



Comunicado N° 9227

**Ref.: Nueva información recibida de  
ON de WPE International Coöperatief U.A.  
10,375% vto. 30/09/2020  
Código ISIN: USN96616AA00  
Código de especie: 91754**

Buenos Aires, 11 de abril de 2018

**Sres. Depositantes**

Tengo el agrado de dirigirme a ustedes en relación al tema de la referencia, y continuando con los Comunicados N° 8902, N° 8963, N° 9080 y N° 9131 .

Para mayor información adjuntamos el reporte recibido de la Central Depositaria Internacional Euroclear Bank (Anexo I), así como también información provista por Deutsche Bank Trust Company Americas, en su carácter de fiduciario (Anexo II).

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Sin otro particular los saluda atentamente,

**Walter Escudero**

Gerente de Operaciones

JCM

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel./Fax: (54 11) 4317 8900

[www.cajval.sba.com.ar](http://www.cajval.sba.com.ar)

Agente de Depósito Colectivo - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

ANEXO I

----- EVENT NUMBER 9589279 --- CORRECTION -----

EVENT TYPE 299 OTHER OFFER  
CREDITORS MEETING + OUTSIDE EB +RESULTS  
Complete

MANDATORY/VOLUNTARY INDICATOR: VOLUNTARY

CORRECTION: PDATE 10/04/2018: REORGANIZATION PLAN APPROVED

-----MAIN UNDERLYING SECURITY-----  
- SECURITY USN96616AA00 WPE INTERNATIONAL C 10.3750 30/09/20  
(STRAIGHT) NOMINAL USD 1,000 MATURITY 30/09/20  
QUOTATION PCT 18.820000 ON 10/04/18

MINIMUM FOR EXERCISE: 1,000  
MULTIPLE FOR EXERCISE: 1,000

-----EVENT GENERAL INFORMATION-----

RESULTS PUBLICATION DATE: 10/04/18

----- ACTION TO BE TAKEN -----

INFORMATION ON OTHER OFFER  
EVENT DATE: 19/03/18 TIME: 14:00  
ELECTR.CERTIF:N/ NO CERTIFICATION REQUIRED

NO ACTION TO BE TAKEN THROUGH EUROCLEAR BANK.

ANY HOLDER MAY DIRECT QUESTIONS TO THE TRUSTEE  
TO THE ATTENTION OF ANA HIGUERAS AT:

DEUTSCHE BANK TRUST COMPANY AMERICAS  
C/O DEUTSCHE BANK NATIONAL TRUST COMPANY  
100 PLAZA ONE, 6TH FLOOR  
MAIL STOP JCY03-0699  
JERSEY CITY, NJ 07311-3901  
UNITED STATES OF AMERICA  
ANA.HIGUERAS(AT)DB.COM

CONTACT INFORMATION FOR THE TRUSTEE'S COUNSEL IS AS FOLLOWS:

PILLSBURY WINTHROP SHAW PITTMAN LLP  
1540 BROADWAY  
NEW YORK, NEW YORK 10036-4039  
UNITED STATES OF AMERICA  
PHONE: (212) 858-1000  
FAX: (212) 858-1500  
ATTN: LEO T. CROWLEY, ESQ. LEO.CROWLEY(AT)PILLSBURYLAW.COM  
FRANK VIVERO ESQ. FRANK.VIVERO(AT)PILLSBURYLAW.COM

PAPER FORM:

-----  
NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION:

-----  
YOU MAY REQUEST THE CORPORATE ACTION DOCUMENT(S) EITHER VIA  
E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO CADOCS(AT)EUROCLEAR.COM. INDICATE IN  
THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 9589039-299

ANEXO I

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 9589039 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

.

FOR DETAILS, CONTACT CORPORATE ACTIONS - DRIT INFO 4245

----- EVENT DETAILS -----  
UPDATE 10/04/2018: REORGANIZATION PLAN HAS BEEN APPROVED

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE

-----  
UPDATE 31/01/2018: MEETING ADJOURNED

CREDITORS MEETING HAS BEEN ADJOURNED TO 19/03/2018 AT 14:00  
(BRASILIA TIME)

FOR MORE DETAILS PLEASE REFER TO THE DOCUMENTATION

END OF UPDATE

-----  
UPDATE 25/01/2018: MEETING ADJOURNED

CREDITORS MEETING HAS BEEN ADJOURNED TO 29/01/2018 AT 14:00  
(BRASILIA TIME)

FOR MORE DETAILS PLEASE REFER TO THE DOCUMENTATION

END OF UPDATE

-----  
UPDATE 05/12/2017: MEETING ADJOURNED

CREDITORS MEETING HAS BEEN ADJOURNED TO 19/01/2018

FOR MORE DETAILS PLEASE REFER TO THE DOCUMENTATION

END OF UPDATE

-----  
UPDATE 28/08/2017: MEETING ADJOURNED

CREDITORS MEETING HAS BEEN ADJOURNED TO 17/10/2017, 14:00  
BRASILIA TIME

FOR MORE DETAILS PLEASE REFER TO THE DOCUMENTATION

END OF UPDATE.

-----  
INFORMATION SOURCE: AGENT, DEUTSCHE BANK, NEW JERSEY

CREDITORS MEETING DATE AND TIME:  
15/08/2017 AT 14:00 (BRAZILIA TIME)

ANEXO I

LOCATION:

WPE BRAZIL'S HEADQUARTERS  
ESTRADA TRONCO DISTRIBUIDOR RODOVIARIO NORTE (TDR NORTE) N 1.742,  
KM 3.3, DISTRITO INDUSTRIAL, COMPLEXO PORTUARIO DE SUAPE,  
MUNICIPIO DE CABO DE SANTO AGOSTINHO,  
ESTADO DE PERNAMBUCO

PLEASE REFER TO THE DOCUMENTATION FOR MORE INFORMATION

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY ANYONE IN ANY JURISDICTION.  
IT IS NOT, AND SHOULD NOT BE CONSTRUED OR TREATED AS, INVESTMENT OR FINANCIAL ADVICE. IN PROVIDING THIS INFORMATION, EUROCLEAR BANK IS NOT ACTING AS AGENT OF THE ISSUER.  
BY SENDING AN INSTRUCTION TO EUROCLEAR BANK, YOU CONFIRM THAT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) COMPLY WITH THE TERMS AND CONDITIONS OF THE CORPORATE EVENT AND COMPLY WITH APPLICABLE LOCAL LAWS OR REQUIREMENTS, INCLUDING BUT NOT LIMITED TO HOLDING AND TRANSFER RESTRICTIONS.  
IF HOLDING AND TRANSFER RESTRICTIONS WOULD PROHIBIT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) TO HOLD THE PROCEEDS OF A CORPORATE EVENT IN YOUR ACCOUNT IN EUROCLEAR BANK, YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) MUST ENSURE TO SEND AN INSTRUCTION TO ALLOW THE TRANSFER OF THESE PROCEEDS TO AN ACCOUNT OUTSIDE THE EUROCLEAR SYSTEM.

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.  
It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.  
By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited to holding and transfer restrictions.  
If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

=====END OF NOTICE=====

ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES ARE REQUESTED TO IMMEDIATELY RE-TRANSMIT THIS NOTICE TO BENEFICIAL OWNERS OF THE NOTES PROMPTLY. THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES.

**NOTICE  
TO HOLDERS OF THE FOLLOWING SECURITIES:**

**WPE INTERNATIONAL COÖPERATIEF U.A.’S  
10.375% SENIOR NOTES DUE 2020  
CUSIP/ISIN 92935N AA4 / US92935NAA46  
CUSIP/ISIN N96616 AA0 / USN96616AA00<sup>1</sup>  
(COLLECTIVELY, THE “NOTES”)**

On December 12, 2014, Deutsche Bank Trust Company Americas, as trustee (the “Trustee”), under the Amended and Restated Indenture, dated December 27, 2013, among WPE International Coöperatief U.A. (the “Issuer”), Venti S.A., Wind Power Energia S.A. (“WPE Brazil”), and Industrias Metalurgicas Pescarmona S.A.I.C. y F., as Guarantors, and the Trustee, which governs the Notes (the “Indenture”), notified the holders of the Notes (the “Holders”) that an Event of Default had occurred under the Indenture. That Event of Default occurred due to the filing by WPE Brazil of a petition seeking an arrangement with creditors in the form of a *recuperação judicial* under Brazilian law. Capitalized terms used herein but not defined shall have the meanings ascribed to such terms as used in the Indenture.

Reference is made to the Trustee’s notice dated June 2, 2016, in which the Trustee notified Holders that, among other things, the 1<sup>st</sup> Bankruptcy Court of São Paulo (the “SP Bankruptcy Court”) had rejected jurisdiction over WPE Brazil’s *recuperação judicial*<sup>2</sup> and would seek registration of a *Negative Jurisdiction Conflict* in the Superior Court of Justice in Brasília, Brazil (the “BR Superior Court”). The June 2, 2016 notice also advised Holders that the SP Bankruptcy Court had ordered a general meeting of creditors (a “Creditor Meeting”) to be held on June 21, 2016 (first call) or July 11, 2016 (second call).

Thereafter, on July 6, 2016, the Trustee notified Holders that, among other things, the Creditor Meeting scheduled for July 11, 2016 had been cancelled as the result of an injunction granted by the São Paulo State Court of Appeals (the “SP Court of Appeals”) on July 4, 2016. In its ruling, the SP Court of Appeals stated that (i) the SP Bankruptcy Court should have suspended WPE Brazil’s *recuperação judicial* when it requested the registration of a *Negative Jurisdiction Conflict* in the BR Superior Court and (ii) only

---

<sup>1</sup> The CUSIP and ISIN numbers, if any appearing herein, have been included solely for the convenience of the Holders. The Indenture Trustee assumes no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the CUSIP and ISIN numbers, if any, listed above.

<sup>2</sup> The 4<sup>th</sup> Civil Court of Cabo de Santo Agostinho’s had previously rejected jurisdiction over WPE’s Brazil’s *recuperação judicial*.

the BR Superior Court had authority to determine whether a Creditor Meeting can be held before a final decision regarding the jurisdiction over WPE Brazil's *recuperação judicial* was made.

The Trustee notified Holders by Trustee's notice dated April 12, 2017 that the 4<sup>th</sup> Civil Court of Cabo de Santo Agostinho scheduled a Creditor Meeting to be held on June 14, 2017 at 2:00 p.m. Brasília time (first call) and June 22, 2017 at 2:00 p.m. Brasília time (second call) to discuss, amend and vote on the proposed plan of reorganization.

On July 6, the Trustee notified Holders that the Creditor Meeting scheduled for June 22, 2017 was suspended and a new meeting was scheduled for August 15, 2017 at 2:00pm Brasilia time.

On August 15, 2017, the Trustee notified Holders that the Creditor Meeting scheduled for June 22, 2017 was suspended and a new meeting was scheduled for October 17, 2017 at 2:00pm Brasilia time.

On October 17, 2017, the Trustee notified Holders that the Creditor Meeting scheduled for June 22, 2017 was suspended and a new meeting was scheduled for November 28, 2017 at 2:00pm Brasilia time.

On November 28, 2017, the Trustee notified Holders that the Creditor Meeting scheduled for June 22, 2017 was suspended and a new meeting was scheduled for January 29, 2018 at 2:00pm Brasilia time.

On January 29, 2017, the Trustee notified Holders that the Creditor Meeting scheduled for June 22, 2017 was suspended and a new meeting was scheduled for March 19, 2018 at 2:00pm Brasilia time.

### **Reorganization Plan Approved by Creditor Meeting**

Holders are hereby advised that, at the Creditor Meeting held on March 19, 2018, a majority of all voting creditor classes, **approved the Reorganization Plan**. The homologation by the Brazilian Court of the Reorganization Plan is pending.

Should any Holder desire to obtain the official New Reorganization Plan in Portuguese or an unofficial English language translation, it may contact the Trustee through the contact information below. The Indenture Trustee makes no representations concerning, and disclaims any responsibility for, the accuracy of, or the contents of, the unofficial English-language translation of the Reorganization Plan. If there are differences between the official version in Portuguese and this translation, the Trustee believes the official version will prevail.

Any Holder may direct questions to the Indenture Trustee at:

Deutsche Bank Trust Company Americas  
c/o Deutsche Bank National Trust Company  
100 Plaza One, 6<sup>th</sup> Floor  
Mail Stop JCY03-0699  
Jersey City, NJ 07311-3901  
U.S.A.  
Attn: Ana Higuera (ana.higuera@db.com)

Contact information for the Indenture Trustee's counsel is as follows:

Pillsbury Winthrop Shaw Pittman LLP  
1540 Broadway  
New York, New York 10036-4039  
U.S.A.  
Phone: (212) 858-1000  
Fax: (212) 858-1500  
Attn: Frank Vivero, Esq. (frank.vivero@pillsburylaw.com)  
Peter A. Baumgaertner, Esq. (peter.baumgaertner@pillsburylaw.com)

The Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with an equal and full dissemination of significant information to all Holders. Each Holder should consult with its respective legal counsel or other advisors to the extent it deems advisable with respect to the Reorganization Plan.

Holders should not rely on the Trustee as their sole source of information. Holders should consider consulting their own legal, financial and business advisors for advice regarding this matter. The Trustee makes no recommendations and gives no investment, legal or tax advice as to the above matters or the Indenture generally.

April 10, 2018

Deutsche Bank Trust Company Americas, as Indenture  
Trustee