Comunicado N° 9232
Ref.: Asamblea General Anual y Extraordinaria de
ADR Petróleo Brasileiro S.A. (PBR)
Código CVSA: 91981
Código ISIN: US71654V4086

Buenos Aires, 13 de abril de 2018

Sres. Depositantes

Tengo el agrado de dirigirme a ustedes, a efectos de hacerles llegar la información recibida de la Central Depositaria Internacional Euroclear Bank, sobre la Asamblea General de los títulos de la referencia a llevarse a cabo el 26 de abril de 2018.

Aquellos tenedores que deseen tomar acción al respecto, deberán presentar en el Sector Imputaciones (primer subsuelo) de Caja de Valores S.A., el formulario "Solicitud para participar de Eventos Corporativos" (en Original y Duplicado) disponible en la página web de Caja de Valores S.A. (www.cajval.sba.com.ar), no más del 17 de abril de 2018, hasta las 13:30 hs, con el fin de que se proceda a enviar a dicha Central las instrucciones correspondientes. Por favor tengan en cuenta que solo podrán participar aquellos tenedores que tengan posición al día 2 de abril de 2018.

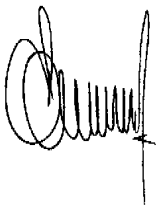
Asimismo, quienes quieran votar deberán adjuntar al formulario antes mencionado, una nota especificando sus instrucciones de voto.

Para mayor información adjuntamos el reporte recibido de Euroclear Bank (Anexo I), así como también el Proxy Tabulator (Anexo II).

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Sin otro particular los saluda atentamente,



Walter Escudero

Gerente de Operaciones

JCM

Caja de Valores S.A.
25 de Mayo 362, (C1002ABH) Bs. As. Argentina
Tel./Fax: (54 11) 4317 8900
www.cajval.sba.com.ar
Agente de Depósito Colectivo - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

---------- EVENT NUMBER 1927758 --- ELIGIBLE BALANCE ----

EVENT TYPE 230 GENERAL MEETING
ANNUAL GENERAL MEETING
Complete
MANDATORY/VOLUNTARY INDICATOR: VOLUNTARY

----------MAIN UNDERLYING SECURITY----------
- SECURITY US71654V4086 PETROLEO BRASILEIRO S.A.
(EQUITY) NOMINAL USD 1
QUOTATION USD 14.270000 ON 12/04/18

MINIMUM FOR EXERCISE: 1
MULTIPLE FOR EXERCISE: 1

---------- OPTION INFORMATION ----------
CA OPTION NUMBER: 1
CA OPTION TYPE: Split Instruction
DEFAULT OPTION: NO
INSTRUCTION DEADLINE DATE: 18/04/18
INSTRUCTION DEADLINE TIME: 13:00 CET
PERIOD OF ACTION START DATE: 13/04/18
PERIOD OF ACTION END DATE: 20/04/18
MARKET DEADLINE DATE: 20/04/18

---------- OPTION INFORMATION ----------
CA OPTION NUMBER: 2
CA OPTION TYPE: No Action
DEFAULT OPTION: YES
INSTRUCTION DEADLINE DATE: 18/04/18
INSTRUCTION DEADLINE TIME: 13:00 CET
PERIOD OF ACTION START DATE: 13/04/18
PERIOD OF ACTION END DATE: 20/04/18
MARKET DEADLINE DATE: 20/04/18

---------- ACTION TO BE TAKEN ----------

INFORMATION ON GENERAL MEETING
MEETING DATE: 26/04/18 TIME: 15:00
EXECUTION DEADLINE: 18/04/18
ELECTR.CERTIF:N/ NO CERTIFICATION REQUIRED
RECORD DATE: 02/04/18

TO INSTRUCT, YOU NEED TO:
- VOTE ON BOTH ORDINARY AND EXTRAORDINARY RESOLUTIONS

WE WILL FORWARD BUT NOT VALIDATE ANY FREE TEXT IN YOUR
INSTRUCTION.

ELECTRONIC INSTRUCTIONS:
---
1. FREE FORMAT MT 599/MT 568 USERS:
YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE
THE DEADLINE DATE.

2. EASYWAY USERS:
FOR OPTION 'SPLIT INSTRUCTION': MENTION IN FIELD 'NARRATIVE TO
EUROCLEAR BANK':
- FOR THE RESOLUTIONS OF THE ORDINARY GENERAL MEETING: '/OMET/
FAV: RESOLUTION X, X AND X IF ANY, /AGST: RESOLUTION Y, Y, AND Y
IF ANY, /ABTN: RESOLUTION Z, Z AND Z IF ANY'.
- FOR THE RESOLUTIONS OF THE EXTRAORDINARY MEETING: /XMET/FAV:

RESOLUTION X, X AND X IF ANY, /AGST: RESOLUTION Y, Y, AND Y IF ANY, /ABTN: RESOLUTION Z, Z AND Z IF ANY'.

FOR ALL OPTIONS MENTION YOUR CONTACT NAME AND NUMBER IN FIELD 'NARRATIVE TO EUROCLEAR BANK'.

3. EUCLID USERS:

A. TO VOTE ON EACH RESOLUTION SEPARATELY, SEND AN INSTRUCTION TYPE '53', SUBTYPE 'SPLI'. IN FIELD 72, MENTION:
- FOR THE RESOLUTIONS OF THE ORDINARY GENERAL MEETING: '/OMET/ FAV: RESOLUTION X, X AND X IF ANY, /AGST: RESOLUTION Y, Y, AND Y IF ANY, /ABST: RESOLUTION Z, Z AND Z IF ANY'.
- FOR THE RESOLUTIONS OF THE EXTRAORDINARY MEETING: /XMET/FAV: RESOLUTION X, X AND X IF ANY, /AGST: RESOLUTION Y, Y, AND Y IF ANY, /ABST: RESOLUTION Z, Z AND Z IF ANY'.

B. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE ' NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB: CA00000XXXXXXX' (WHERE XXXXXXX IS THE EVENT NUMBER)

ALWAYS INCLUDE IN FIELD 72 YOUR CONTACT NAME AND TELEPHONE NUMBER.

4. SWIFT MT 565 USERS:

FOR CAOP SPLI: MENTION IN FIELD 70E:INST:
- FOR THE RESOLUTIONS OF THE ORDINARY GENERAL MEETING: '/OMET/ FAV: RESOLUTION X, X AND X IF ANY, /AGST: RESOLUTION Y, Y, AND Y IF ANY, /ABTN: RESOLUTION Z, Z AND Z IF ANY'.
- FOR THE RESOLUTIONS OF THE EXTRAORDINARY MEETING: /XMET/FAV: RESOLUTION X, X AND X IF ANY, /AGST: RESOLUTION Y, Y, AND Y IF ANY, /ABTN: RESOLUTION Z, Z AND Z IF ANY'.

ALWAYS INCLUDE IN FIELD 70E::INST YOUR CONTACT NAME AND NUMBER.'

.

BY DEFAULT, EOC WILL TAKE NO ACTION

FOR DETAILS, CONTACT CORPORATE ACTIONS - EQUITYREACH EXT 4245

---------- EVENT DETAILS ----------
UPDATE 13/04/2018:

DOCUMENTATION:

YOU MAY REQUEST THE MEETING AGENDA EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL:
SEND AN E-MAIL TO CADOCS(AT)EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 1927758-230

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL
YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM):
TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST.
YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION

NOTIFICATION NUMBER 1927758 IN THE SEARCH BOX ON MY.EUROCLEAR.COM
MY APPS CORPORATE ACTIONS

END OF UPDATE

WE HAVE NOT RECEIVED THE AGENDA OR PROXY FORMS FROM THE AGENT. WE WILL SEND AN UPDATED NOTIFICATION WHEN THEY ARE AVAILABLE

==========END OF NOTICE==========

Extraordinary and Annual General Meetings of Petróleo Brasileiro S.A. – PETROBRAS

Date: April 26, 2018
See Voting Instruction On Reverse Side.

Please make your marks like this: ☒ Use pen only

		For	Against	Abstain
Extraordinary General Meeting				
I.	Proposal for the amendment of Petrobras' Bylaw.	☐	☐	☐
II.	Consolidation of the Bylaw to reflect the approved amendments.	☐	☐	☐
Annual General Meeting				
I.	To analyze management's accounts, examination, discussion and voting of the Integrated Reporting and the Company's Financial Statements, accompanied by the report of the independent auditors and the Fiscal Council's Report, for the fiscal year ended December 31, 2017.	☐	☐	☐
II.	Set the number of members of the Board of Directors, as proposed.	☐	☐	☐
III.	Election of the members of the Board of Directors.			
	a.i) Candidates nominated by the Controlling Shareholder:	☐	☐	☐
	1. Luiz Nelson Guedes de Carvalho			
	2. Pedro Pullen Parente			
	3. Francisco Petros Oliveira Lima Papathanasiadis			
	4. Segen Farid Estefen			
	5. José Alberto de Paula Torres Lima			
	6. Clarissa de Araújo Lins			
	7. Ana Lucia Poças Zambelli			
	8. Jerônimo Antunes			
	a.ii) If one of the candidates that compose the slate fails to integrate it, your vote will continue to be conferred to the chosen slate.	☐	☐	☐
	a.iii) In case of adoption of the multiple vote process, to distribute your votes in equal percentages by the members of the Controlling Shareholder slate.	☐	☐	☐
	b) Candidates nominated by minority shareholders for the Separate Election:			
	PLEASE VOTE FOR ONLY ONE OPTION: i) OR ii)			
	i) Marcelo Mesquita de Siqueira Filho	☐	☐	☐
	or			
	ii) Marcelo Gasparino da Silva	☐	☐	☐
IV.	Election of the Chairman of the Board of Directors:			
	Luiz Nelson Guedes de Carvalho	☐	☐	☐
V.	Election of the members of the Fiscal Council			
	a) Candidates nominated by the Controlling Shareholder:	☐	☐	☐
	Holder: Adriano Pereira de Paula Substitute: José Franco Medeiros de Morais			
	Holder: Marisete Fatima Dadald Pereira Substitute: Agnes Maria de Aragão Costa			
	Holder: Eduardo Cesar Pasa Substitute: Mauricyo José Andrade Correia			
	b) Candidates nominated by minority shareholders for the Separate Election:	☐	☐	☐
	Holder: Reginaldo Ferreira Alexandre Substitute: Susana Hanna Stiphan Jabra			
VI.	Establishment of the financial compensation of Directors, members of the Fiscal Council and members of the Statutory Advisory Committees to the Board of Directors.	☐	☐	☐

Authorized Signatures - This section must be completed for your instructions to be executed.

_____ Please Sign Here

_____ Please Date Above

_____ Please Sign Here

_____ Please Date Above

↑ Please separate carefully at the perforation and return just this portion in the envelope provided. ↑

Annual and Extraordinary General Meetings of Petróleo Brasileiro S.A. – PETROBRAS to be held April 26, 2018 For Holders as of April 2, 2018

MAIL

- Mark, sign and date your Voting Instruction Form.
- Detach your Voting Instruction Form.
- Return your Voting Instruction Form in the postage-paid envelope provided.

All votes must be received by 12:00 p.m. NY Time on April 23, 2018.

PROXY TABULATOR FOR
PETRÓLEO BRASILEIRO S.A. – PETROBRAS
P.O. BOX 8016
CARY, NC 27512-9903

EVENT #

CLIENT #

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Petróleo Brasileiro S.A. – PETROBRAS
Cusip # 71654V408 - Common

Instructions to The Bank of New York Mellon, as Depositary
(Must be received prior to 12:00 p.m. NY Time on April 23, 2018)

The undersigned, registered holder of American Depositary Receipts ("ADRs") hereby acknowledges receipt of a Notice to Holders from the Depositary and hereby requests and instructs The Bank of New York Mellon, as Depositary, to endeavor, insofar as practicable, to vote or cause to be voted the number of Shares or other Deposited Securities represented by such ADRs of Petróleo Brasileiro S.A. – PETROBRAS (the "Company") registered in the name of the undersigned on the books of the Depositary as of the close of business on **April 2, 2018** at the **Annual and Extraordinary General Meetings** to be held on **April 26, 2018 at 3:00 p.m.,** in the auditorium of the Headquarters Building, Avenida República do Chile 65, 1st floor, in the city of Rio de Janeiro (RJ), Brazil and at any adjournment or postponement thereof, on the matters specified on the reverse side.

NOTE:

Please direct the Depositary how to vote by completing the reverse side. This voting Instruction Card, when properly executed and returned, will be a request to the Depositary to vote or cause to be voted the shares or other Deposited Securities represented by our ADRs as directed.

PROXY TABULATOR FOR
PETRÓLEO BRASILEIRO S.A. – PETROBRAS
P. O. Box 8016
CARY, NC 27512-9903