



Comunicado N° 10286  
**Ref.: Solicitud de Consentimiento de  
Bono Provincia de Neuquén 8,625% 12/05/2028**  
**Código CVSA: 91690**  
**Código ISIN: USP71695AC75**

Buenos Aires, 11 de agosto de 2020

**Sres. Depositantes**

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar la información que hemos recibido de la Central Depositaria Internacional Euroclear Bank sobre la Solicitud de Consentimiento del título de la referencia.

Aquellos depositantes que deseen tomar acción al respecto, deberán enviar mediante correo electrónico a la casilla [ec.internacional@cajadevalores.com.ar](mailto:ec.internacional@cajadevalores.com.ar), el formulario "Solicitud para participar de Eventos Corporativos" (en Original y Duplicado) disponible en la página web de Caja de Valores S.A. ([www.cajadevalores.com.ar](http://www.cajadevalores.com.ar)), no más del 26 de agosto de 2020, hasta las 13:30 hs, con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

Para mayor información adjuntamos el reporte recibido de Euroclear Bank (Anexo I), así como información sobre el evento (Anexo II) enviada por dicha Central.

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.



**CAJA DE  
VALORES**

F-90822.06

Por cualquier duda o consulta podrán comunicarse con el Area Internacional al 4316-6000 Int. 8602.

Sin otro particular los saluda atentamente,

**Walter Escudero**

Gerente Ejecutivo de Custodia y Registro

JCM

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel./Fax: (54 11) 4317 8900

[www.cajaval.sba.com.ar](http://www.cajaval.sba.com.ar)

Agente de Depósito Colectivo - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV



Corporate action details for CA00000009469025 - Consent  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Consent  
+ DISCLOSURE + FEE  
Corporate action reference: CA00000009469025  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Distribution

## Main underlying security

ISIN: USP71695AC75  
Common code: 141058975  
Description: GOBIERNO DE LA PROV 8.62500 12/05/28

## Financial instrument attributes

Type of financial instrument: NOTE  
Denomination currency: USD  
Maturity date: 12 May 2028

## Corporate action details

Record date: Unknown  
Blocking period: Ongoing  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

## Option 001 Consent Granted

Corporate action option status: Active  
Currency: USD  
Default processing flag: No  
Withdrawal Allowed: No  
Market deadline date: 28 Aug 2020 - 23:00  
Response deadline date: 28 Aug 2020 - 17:00  
Period of action: 10 Aug 2020 - 28 Aug 2020  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry Date: 28 Aug 2020 - 18:00

## Cash movement details

Debit/credit indicator: Credit  
Payment date: Unknown  
Value date: Unknown  
Solicitation Fee: USD 0.00  
Additional information: NARC/001 TO VOTE IN FAVOUR AND RECEIVE THE CONSENT CONSIDERATION (SUBJECT TO POOL FACTOR)

## Option 002 No Action

Corporate action option status: Active  
Default processing flag: Yes  
Response deadline date: 28 Aug 2020 - 17:00  
Period of action: 10 Aug 2020 - 28 Aug 2020  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry Date: 28 Aug 2020

## Action to take

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

BENEFICIAL OWNERSHIP:

A SEPARATE INSTRUCTION PER BO IS NOT REQUIRED

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

A. TO VOTE IN FAVOUR AND RECEIVE THE CONSENT CONSIDERATION, CHOOSE OPTION 001

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

A. TO VOTE IN FAVOUR AND RECEIVE THE CONSENT CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CONY'  
B. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. TO VOTE IN FAVOUR AND RECEIVE THE CONSENT CONSIDERATION, USE

CAON 001 CAOP CONY

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

DUE TO RESTRICTIONS, THE CONSENT SOLICITATION STATEMENT IS AVAILABLE ONLY VIA AGENT'S WEBSITE:  
[HTTPS://BONDS.MORROWSODALI.COM/NEUQUENTICADE](https://bonds.morrow.sodali.com/neuquenticade)

YOU MAY REQUEST THE LAUNCH ANNOUNCEMENT EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO CADOCS(AT)EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 9467303-233

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 9467303 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

NOTE:

- INSTRUCTED POSITIONS ARE EXPECTED TO BE UNBLOCKED UPON CONFIRMATION FROM THE AGENT  
- IF YOU WISH TO INSTRUCT ON A LENT POSITION, PLEASE LOG IN TO MY.EUROCLEAR/ KNOWLEDGE BASE, PUT IN THE SEARCH BOX 'THE COMPENSATION FOR CONSENT FEES' AND CHOOSE 'HOW CORPORATE ACTIONS IMPACT SECURITIES LENDING AND BORROWING'.

REVOCABILITY

INSTRUCTIONS ARE IRREVOCABLE EXCEPT IN THE LIMITED CIRCUMSTANCES DESCRIBED IN THE OFFER DOCUMENTATION.

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

## Corporate action narrative

### Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

### General information:

INFORMATION SOURCE: AGENT, MORROW SODALI, LONDON

GENERAL INFORMATION:

THE ISSUER IS SOLICITING THE CONSENT TO THE PROPOSED AMENDMENTS AS FURTHER DESCRIBED IN THE DOCUMENTATION

CONSENTS ARE BEING SOLICITED ONLY FROM THE ELIGIBLE HOLDERS OF THE TICADE SECURITIES THAT ARE:

(1) QUALIFIED INSTITUTIONAL BUYERS AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT (QIBS)

(2) OUTSIDE THE UNITED STATES IN COMPLIANCE WITH REGULATION S AND OTHERWISE ELIGIBLE TO RECEIVE THIS SOLICITATION UNDER THE LAWS OF THEIR JURISDICTION.

REQUISITE CONSENT: AT LEAST 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT AT THE TIME OUTSTANDING OF THE TICADE SECURITIES

INCENTIVE FEES: AN AMOUNT IN CASH EQUAL TO INTEREST ACCRUED AND UNPAID UNDER THE TICADE SECURITIES FROM 12/08/2020 TO AND EXCLUDING THE SETTLEMENT DATE

EXPECTED INCENTIVE FEES PAYMENT DATE: PROMPTLY AFTER THE EXPIRATION TIME

CONDITIONS TO RECEIVE FEE: THE CONSENT CONSIDERATION WILL ONLY BE PAID TO ELIGIBLE HOLDERS WHOSE VALIDLY DELIVERED CONSENT IS ACCEPTED PURSUANT TO THE CONSENT SOLICITATION AND ONLY IF THE PROPOSED AMENDMENTS BECOME EFFECTIVE WITH RESPECT TO THE TICADE SECURITIES

PRINCIPAL PREPAYMENT

ON THE SETTLEMENT DATE, THE PROVINCE WILL APPLY UP TO USD 6,555,000 RELEASED FROM THE DEBT SERVICE RESERVE ACCOUNT TO PREPAY AT PAR USD 20 PER USD 1,000 OF OUTSTANDING PRINCIPAL AMOUNT OF THE TICADE SECURITIES, PROVIDED THAT THE COMPANY HAS RECEIVED THE REQUISITE CONSENTS AND THE PROPOSED AMENDMENTS BECOME EFFECTIVE WITH RESPECT TO THE TICADE SECURITIES

POOLFACTOR: APPLICABLE

IMPORTANT NOTE: ENTITLEMENT IS CALCULATED ON THE OUTSTANDING AMOUNT INCLUDING PREVIOUS PARTIAL REIMBURSEMENTS. FOR THE CALCULATION OF THE TOTAL OUTSTANDING AMOUNT, PLEASE REFER TO THE

RELEVANT CORPORATE ACTION NOTIFICATION.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

**Issuer:**

549300X5HUL4FRDNBN35

## The Province of Neuquén Announces Commencement of Consent Solicitations

Neuquén, Argentina, August 10, 2020

The Province of Neuquén (the “**Province**”) announced today that it is seeking to modify the terms of approximately U.S.\$704.2 million of its external bonds (as listed in Table A below, the “**Eligible Bonds**”) and to that end it has commenced a solicitation of consents from eligible holders to amend each series of Eligible Bonds and their respective indentures (the “**Consent Solicitations**”). The terms and conditions of the Consent Solicitations are described in the consent solicitation statement dated August 10, 2020 with respect to the TICADE Securities (as defined in Table A) (the “**TICADE Consent Solicitation Statement**”) and in the consent solicitation statement dated August 10, 2020 with respect to the TIDENEU Notes (as defined in Table A) (the “**TIDENEU Consent Solicitation**” and, together with the TICADE Consent Solicitation Statement, the “**Consent Solicitation Statements**”).

On July 23, 2020, the Province announced that it had taken a number of actions designed to contain and reduce where possible its expenditures, and is developing a short and medium term set of measures required to address its economic and debt burden.

The Consent Solicitations constitute an important step in the process required to adjust the terms of the Province’s outstanding debt to its diminished payment capacity and lack of access to the international financial markets. The Province faces unprecedented economic challenges. The contraction of Argentina’s economy over practically 24 months has had a direct effect on the Province’s economy, resulting in a severe decline in federal and provincial fiscal revenues. Most recently, the outbreak of the COVID-19 pandemic crisis, is contributing to the significant deterioration of the Province’s fiscal results, as its revenues become rapidly insufficient to cover its expenditures related to essential services and programs. Importantly, the significant drop in the market price for the Province’s crude oil during the first quarter of 2020, which was only recently partially compensated by the Federal Government’s decision to provide a support price to oil producers, deepened the decline in the Province’s royalty revenues as exploration and extraction activities suffered a significant slowdown. All of the abovementioned factors have compromised severely the Province’s ability to meet its domestic and foreign financial obligations.

The Province intends to seek the consent of the lenders under the credit agreement among the Province, the lenders referred to therein and Credit Suisse AG, London Branch, as administrative agent dated as of December 1, 2015, to amend certain terms of such credit agreement with the purpose of obtaining relief that is comparable to the relief sought by the Province through the Proposed Amendments (as defined below) to the TICADE Securities.

### Summary of the Consent Solicitations

Pursuant to the Consent Solicitations, by tendering their consents, Eligible Holders will authorize and instruct the trustee for the series of their Eligible Bonds (the “**Trustee**”) to modify any outstanding bonds of such series and their respective indentures. If approved, the proposed amendments (the “**Proposed Amendments**”) will give effect to the following amendments:

(a) With respect to all Eligible Bonds:

- Include debt securities issued by the Province under indentures (including of the Eligible Bonds), fiscal agency agreements or similar issuance documentation (containing multiple series modification provisions substantially in the same form as in the indentures governing the Eligible Bonds) for the purpose of determining whether a reserve matter affecting debt securities of multiple series proposed under each of the indentures governing the Eligible Bonds has been consented to.

(b) With respect to the TICADE Securities:

- postpone the maturity date until May 12, 2030;
- irrevocably waive the right to receive any interest accrued and unpaid under the TICADE Securities from August 12, 2020 to but excluding the Settlement Date (as defined below) and reduce the applicable interest rate as follows:
  - a. for the periods beginning from and including the Settlement Date to but excluding

November 12, 2021, to 1.00% per annum;

- b. for the periods beginning from and including November 12, 2021 to but excluding February 12, 2023, to 4.00% per annum; and
  - c. for the periods beginning from and including February 12, 2023 to the Maturity Date, to 6.75% per annum;
- the first interest payment date under the TICADE Securities will be February 12, 2021;
  - permit the prepayment at par of U.S.\$20 per U.S.\$1,000 of outstanding principal amount of TICADE Securities on the Settlement Date;
  - modify the amortization schedule to 31 quarterly payments, to be calculated as follows: the aggregate amount of each principal payment on the TICADE Securities shall equal the principal amount outstanding as of any principal payment date, divided by the number of remaining principal installments from and including such principal payment date to and including the maturity date. The first principal installment will be due on November 12, 2022;
  - amend the cross payment default and cross acceleration to exclude any default or event of default under the TIDENEU Notes unless the same are modified pursuant to the TIDENEU Consent Solicitation;
  - modify Section 3.7(f) of the TICADE Indenture relating to the funding of the Debt Service Reserve Account (as defined in the TICADE Indenture) to permit release on the Settlement Date of up to U.S.\$10,970,000 held in the Dollar Debt Service Reserve Account as of the date hereof and the replenishment of the Debt Service Reserve Account as follows:
    - a. on the Settlement Date and thereafter to and including February 12, 2022, the balance held in the Debt Service Reserve Account shall at all times be at least equal to the amount of interest due under the TICADE Securities on the next succeeding scheduled payment date;
    - b. after February 12, 2022 to and including May 12, 2022, the balance held in the Debt Service Reserve Account shall be at least equal to interest due under the TICADE Securities on the next succeeding scheduled payment date following the date of determination plus an amount equal to 33% of the Amortization Amount due on November 12, 2022;
    - c. after May 12, 2022 to and including August 12, 2022, the balance held in the Debt Service Reserve Account shall be at least equal to the interest due under the TICADE Securities on the next succeeding scheduled payment date following the date of determination plus an amount equal to 66% of the Amortization Amount due on November 12, 2022;
    - d. after August 12, 2022, to and including November 12, 2022, the balance held in the Debt Service Reserve Account shall be at least equal to the interest due under the TICADE Securities on the next succeeding scheduled payment date following the date of determination plus an amount equal to 100% of the Amortization Amount due on November 12, 2022; and
    - e. after November 12, 2022, the balance held in the Debt Service Reserve Account shall be at least equal to the interest due under the TICADE Securities on the next succeeding scheduled payment date following the date of determination plus an amount equal to 100% of the Amortization Amount due on the scheduled payment date next succeeding the date of determination;
  - replace all references to “8.625% Secured Notes due 2028” with “Secured Senior Step-Up Notes due

2030”; and

- (A) waive any limitation arising under Sections 13.4 (b), (c) and (d) of the TICADE Indenture, solely for the purpose of the approval of the Proposed Amendments, (C) waive any limitation arising under Section 14.2 of the TICADE Indenture, solely for the purposes of giving effect to the prepayment set forth in the Proposed Amendment set forth above, and (D) waive the fulfillment of the requirements set forth under Section 3.7(e) of the TICADE Indenture, solely for purposes of the Proposed Amendments.
- (c) With respect to the TIDENEU Notes:
- postpone the maturity date until October 27, 2030;
  - the right to receive 75% of the interest accrued and unpaid under the TIDENEU Notes from April 27, 2020 to but excluding the Settlement Date shall be irrevocably waived;
  - the right to receive interest on the scheduled October 27, 2020 interest payment date shall be irrevocably waived;
  - the first interest payment date under the TIDENEU Notes (after payment of accrued interest on the Settlement Date) will be April 27, 2021;
  - reduce the applicable interest rate as follows:
    - a. for the period beginning from and including the Settlement Date to but excluding October 27, 2021, to 1.00% per annum;
    - b. for the period beginning from and including October 27, 2021 to but excluding October 27, 2022, to 4.00% per annum;
    - c. for the period beginning from and including October 27, 2022 to but excluding October 27, 2023, to 5.00% per annum; and
    - d. for the period beginning from and including October 27, 2023 to the maturity date, to 5.75% per annum;
  - postpone the initial principal payment date and modify the amortization schedule to 13 semiannual payments, to be calculated as follows: the aggregate amount of each principal payment on the TIDENEU Notes shall equal the principal amount outstanding as of any principal payment date, divided by the number of remaining principal installments from and including such principal payment date to and including the maturity date. The first principal installment will be due on October 27, 2024; and
  - amend the minimum denomination of the TIDENEU Notes to U.S.\$1.00 and replace all references to “7.500% Notes due 2025” with “Unsecured Senior Step-Up Notes due 2030.”

The changes sought to be effected by the Proposed Amendments will not alter the Province’s obligation to pay the principal of or interest on the Eligible Bonds when due, except to the extent described above. However, the terms and conditions of the Consent Solicitations do not limit the Province’s discretion to propose similar or additional amendments with respect to the Eligible Holders on a future date.

### **Consent Consideration**

- (a) With respect to all TICADE Securities:



- For Eligible Holders who validly deliver a consent to amend their TICADE Securities, an amount in cash equal to interest accrued and unpaid under the TICADE Securities (prior to giving effect to the Proposed Amendments) from August 12, 2020 to and excluding the Settlement Date. This consent consideration will be calculated by reference to the principal amount of the TICADE Securities as to which the consent was given prior to giving effect to the principal prepayment contemplated in the Proposed Amendments, will be paid with funds released from the Dollar Debt Service Reserve Account in furtherance of the Proposed Amendments and will be payable only if the Proposed Amendments are validly adopted.

(b) With respect to the TIDENEU Notes:

- For Eligible Holders who validly deliver a consent to amend their TIDENEU Notes, an amount equal to 75% of the interest accrued and unpaid under the TIDENEU Notes (prior to giving effect to the Proposed Amendments) from April 27, 2020 to but excluding the Settlement Date (which will be paid by the issuance and delivery of additional TIDENEU Notes (as amended by the Proposed Amendments), pursuant to the indenture governing the TIDENEU Notes, as amended by the supplemental indenture). In addition, if the Proposed Amendments become effective pursuant to the Consent Solicitation of the TIDENEU Notes, on the Settlement Date the Province will pay all Holders an amount in cash equal to 25% of the interest accrued and unpaid under the TIDENEU Notes (before giving effect to the Proposed Amendments) from April 27, 2020 to but excluding the Settlement Date.

Each Consent Consideration will only be paid to Eligible Holders of TICADE Securities and TIDENEU Notes whose validly delivered consent is accepted pursuant to the Consent Solicitation Statements only if the relevant supplemental indenture to the indenture governing the TICADE Securities or the TIDENEU Notes, as applicable, is executed.

The Proposed Amendments will only become effective if the requisite consents contemplated in the applicable indenture are obtained and the other conditions set forth in each of the Consent Solicitation Statements are satisfied or waived in the Province's sole discretion. **The amendment of the indenture governing the TIDENEU Notes and the TIDENEU Notes is not a condition to the effectiveness of the Proposed Amendments to the indenture governing the TICADE Securities and the TICADE Securities. The amendment of the indenture governing the TICADE Securities and the TICADE Securities is not a condition to the effectiveness of the Proposed Amendments to the indenture governing the TIDENEU Notes and the TIDENEU Notes.**

Eligible Holders can deliver their consents under the Consent Solicitations until 5:00 p.m., New York City time, on August 28, 2020 (the "**Expiration Time**"). However, the Province may in its sole discretion extend the Expiration Time for either series of Eligible Bonds.

The Province reserves the right in its sole discretion to reject any and all consents with respect to any Eligible Bonds.

Eligible Holders who do not submit valid consents or whose valid consents are not accepted by the Province will have their Eligible Bonds modified pursuant to the applicable Consent Solicitations if we receive the requisite consents to the Proposed Amendments with respect to such Eligible Bonds. In this event, the economic terms of such holder's modified Eligible Bonds will differ significantly from the economic terms applicable to its Eligible Bonds prior to the effectiveness of the Proposed Amendments.

**The Consent Solicitations will expire at 5:00 p.m. (New York City time) on August 28, 2020, unless extended or earlier terminated by the Province at its sole discretion with respect to either series of Eligible Bonds (the "Expiration Time"). Consents may not be revoked or withdrawn at any time at or prior to the Expiration Date except in the limited circumstances described in each of the Consent Solicitation Statements in the Province's sole discretion.**

On September 4, 2020, or promptly thereafter (the "**Settlement Date**"), the supplemental indentures will be executed, the Consent Consideration due to Eligible Holders whose validly delivered consents are accepted pursuant to the Consent Solicitation Statements will be executed and the Proposed Amendments will become effective.

The Province has engaged Citigroup Global Markets Inc. to act as consent solicitation agent (the “**Consent Solicitation Agent**”) for the Consent Solicitations. Morrow Sodali is acting as the information and tabulation agent (the “**Information and Tabulation Agent**”). Any questions or requests for assistance regarding the Consent Solicitations may be directed to the Consent Solicitation Agent or the Information and Tabulation Agent at the contact information set forth below. Quantum Finanzas is acting as Financial Advisor to the Province in connection with the Consent Solicitations.

Eligible Holders, or custodians for such holders, of Eligible Bonds may obtain a copy of the Consent Solicitation Statements by contacting the Information, Tabulation and Exchange Agent at the contact information set forth below, or by download, following registration, via the Consent Websites: **TICADE Securities:** <https://bonds.morrowsodali.com/neuquenTICADE>; **TIDENEU Notes:** <https://bonds.morrowsodali.com/neuquenTIDENEU>.

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**Table A—Eligible Bonds**

<b>Title of Security</b>	<b>ISIN / CUSIP / Common Code</b>	<b>Outstanding Amount</b>
Series 1 (Tranches 1 and 2) 8.625% Secured Notes Due 2028 (the “TICADE Securities”)	US64126BAC46; USP71695AC75 / 64126BAC4; P71695AC7 / 141058975; 141059238	U.S.\$338,231,240
Series 1 7.500% Notes Due 2025 (the “TIDENEU Notes”)	US64131GAA04; USP7169GAA78 / 64131GAA0; P7169G AA7 / 160435801; 160394692	U.S.\$366,000,000

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**This announcement is for informational purposes only and is not an invitation or a solicitation of consents of any holders of Eligible Bonds. The consent solicitation is only being made pursuant to the Consent Solicitations. Holders of Eligible Bonds should read the Consent Solicitation Statements carefully prior to making any decision with respect to delivering their consents because they contain important information.**

The Province will make (or cause to be made) all announcements regarding the Consent Solicitations by press release in accordance with applicable law.

We have not registered the Consent Solicitations or the Eligible Bonds under the Securities Act of 1933, as amended (the “**Securities Act**”), or any state securities law. The consents may not be solicited in the United States or to any U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Consents are being solicited only from Holders of the Eligible Bonds that are: (1) “qualified institutional buyers” as defined in Rule 144A under the Securities Act (“**QIBs**”) or (2) outside the United States in compliance with Regulation S under the Securities Act (“**Regulation S**”) and otherwise eligible to receive this solicitation under the laws of their jurisdiction (each, an “**Eligible Holder**”). Only Eligible Holders who have certified that they are within one of the categories described in the immediately preceding sentence via the Consent Website are authorized to receive and review the Consent Solicitation Statements and to participate in the Consent Solicitations.

**NONE OF THE CONSENT SOLICITATION AGENT, THE TRUSTEES, THE INFORMATION AND TABULATION AGENT, THE FINANCIAL ADVISOR NOR ANY OF THEIR RESPECTIVE DIRECTORS, EMPLOYEES, AFFILIATES, AGENTS OR REPRESENTATIVES MAKES ANY RECOMMENDATION AS TO WHETHER HOLDERS SHOULD DELIVER THEIR CONSENTS PURSUANT TO THE CONSENT SOLICITATIONS, AND NO ONE HAS BEEN AUTHORIZED BY ANY OF THEM TO MAKE SUCH A RECOMMENDATION. EACH HOLDER MUST MAKE ITS OWN DECISION AS TO WHETHER TO CONSENT THE PROPOSED AMENDMENTS.**

*The Consent Solicitation Statements will be available from Consent Websites, subject to eligibility confirmation and registration.*

*The Information and Tabulation Agent for the Consent Solicitation is:*

**Morrow Sodali**

**Email:** neuquen@investor.morrowsodali.com

**Consent Websites:**

**TICADE Securities:** <https://bonds.morrowsodali.com/neuquenTICADE>

**TIDENEU Notes:** <https://bonds.morrowsodali.com/neuquenTIDENEU>

**In Hong Kong**

Unit 1106, Level 11  
Two ChinaChem Central  
26 Des Voeux Road Central  
Telephone:  
+852 2158 8405

**In London**

103 Wigmore Street  
W1U 1QS  
Telephone:  
+44 20 7355 0628

**In Stamford**

470 West Ave., Suite 3000,  
Stamford, CT 06902  
Telephone:  
+1 203 609 4910

**Any questions regarding the terms of the Consent Solicitations should be directed to the Consent Solicitation Agent or the Information and Tabulation Agent at their respective addresses and telephone numbers set forth on this communication. Requests for additional copies of the Consent Solicitation Statements or any other related documents may also be directed to the Information and Tabulation Agent.**

*The Consent Solicitation Agent for the Consent Solicitations is:*

**Citigroup Global Markets Inc.**

390 Greenwich St, 1st Floor  
New York, NY 10013  
Attention: Liability Management Group  
U.S. Toll-free: +1-800-558-3745  
Collect: +1-212-723-6106  
Email:  
[ny.liabilitymanagement@citi.com](mailto:ny.liabilitymanagement@citi.com)

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**The Province of Neuquén**

Ministry of Economy and Infrastructure of the Province of Neuquén  
La Rioja 229  
Neuquén, Argentina, Q8300ALE

*(Financial Advisor to the Province of Neuquén)*

**Quantum Finanzas**

Av. Corrientes 222, 12<sup>TH</sup> Floor  
Ciudad Autónoma de Buenos Aires, Argentina C1043AAP