



Comunicado N° 10351

**Ref.: Extensión del plazo para participar de la  
Oferta de Canje y Solicitud de Consentimiento de  
Bonos de la Provincia de Mendoza**

**Códigos CVSA: 90901 - 91707 - 93445**

**Códigos ISIN: USP6480JAG24 - US586805AH63**

**Códigos CUSIP: P6480JAG2 - 586805AH6**

Buenos Aires, 23 de septiembre de 2020

**Sres. Depositantes**

Tengo el agrado de dirigirme a ustedes, a efectos de hacerles llegar la información recibida de la Central de Clearing del Exterior The Depositary Trust Company (DTC) y de la Central Depositaria Internacional Euroclear Bank, sobre la extensión del plazo para participar de la Oferta de Canje y Solicitud de Consentimiento de los Bonos de la Provincia de Mendoza, informada a ustedes en los Comunicados N° 10163, 10171, 10193, 10216, 10219, 10247, 10276, 10309 y 10341.

De esta manera, aquellos depositantes que deseen tomar acción al respecto, deberán enviar mediante correo electrónico a la casilla [ec.internacional@cajadevalores.com.ar](mailto:ec.internacional@cajadevalores.com.ar) el formulario "Solicitud para participar de Eventos Corporativos" (en Original y Duplicado), disponible en la página web de Caja de Valores S.A. ([www.cajadevalores.com.ar](http://www.cajadevalores.com.ar)), no más del 25 de septiembre de 2020, hasta las 13:30 horas, **indicando claramente la opción elegida (con números del 1 al 2, según se detalla en los Anexos I y II)** y la posición de títulos que aplica a su elección.

Asimismo, les informamos que las instrucciones ya presentadas se mantienen válidas y vigentes y las mismas caen dentro de la denominada oferta anticipada.

Para mayor información al respecto, adjuntamos los reportes (Anexos I y II) enviados por las Centrales arriba mencionadas, así como información relevante del presente evento (Anexos III y IV).

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Ante cualquier consulta sobre el presente evento se podrán comunicar con el Agente de Información designado por el emisor:

**D.F. King**

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel./Fax: (54 11) 4317 8900

[www.cajval.sba.com.ar](http://www.cajval.sba.com.ar)

Agente de Depósito Colectivo - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV



**CAJA DE  
VALORES**

F-90822.06

48 Wall Street, 22<sup>nd</sup> floor  
New York, NY 10005  
Teléfonos: +1 (212) 269-5550 / +1 (866) 342-2676  
Correo electrónico: mendoza@dfking.com  
Sitio web: <https://sites.dfkingltd.com/mendoza>

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Area Internacional al 4317-8900 Int. 8602.

Sin otro particular los saluda atentamente,

**Walter Escudero**

Gerente Ejecutivo de Custodia y Registro

JCM

## Record Detail Page - 121422147

⚠ This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOF / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: P6480JAG2 | Issue Description: THE PROVINCE OF MENDOZA | Issuer Description: PROVINCE OF MENDOZA | Asset Class: Corporate Debt | Asset Type: Government Security | Event Group: Reorganizations | Event Type: Exchange Offer -

Sub Event Type: Consent | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: EXOF

Workflow Status: Approved | XBRL Indicator: No

System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
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## Event Details

<b>Event Level</b>			
<input checked="" type="checkbox"/> Cancelled Flag	No	<input checked="" type="checkbox"/> Sub Event Type	Consent (EXV, TE)
<b>DTC Processing</b>			
<input checked="" type="checkbox"/> DTC Automated Offer Program	Online		
<b>Other Data</b>			
<input checked="" type="checkbox"/> Offeror Name	PROVINCE OF MENDOZA		
<b>Options/Payouts</b>			
Option 0 - NOAC No Action   Complete   Declared Default Option: Yes   DTC Default Option: No   Supported by DTC: No   <input type="checkbox"/> Delete			
Summary - (Option 000)			
<input checked="" type="checkbox"/> Option Type	No Action	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	Yes	<input checked="" type="checkbox"/> DTC Supported Flag	No
<input checked="" type="checkbox"/> DTC Default Option Flag	No		
Option 1 - CEXC Consent and Exchange   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete			
<input checked="" type="checkbox"/> Number of Conditions	1		
<input checked="" type="checkbox"/> Condition Comments	EXCHANGE AND CONSENT FOR "QIBS" ONLY.		
<input checked="" type="checkbox"/> Condition Number 1	1	<input checked="" type="checkbox"/> Condition Required Indicator 1	Y
<input checked="" type="checkbox"/> Condition Text 1	ENTER AN "X" TO ACKNOWLEDGE THAT BENEFICIAL OWNER IS A QIB WHO HAS DEEMED TO EXCHANGE & CONSENT TO THE PROPOSED MODIFICATIONS DEFINED IN THE INVITATION MEMORANDUM, DATED JUNE 5, 2020.		
Summary - (Option 001)			
<input checked="" type="checkbox"/> Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/> DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	P64QIBAA3
<input checked="" type="checkbox"/> Security Description (Contra CUSIP)	CONTRA GOVTREGS MENDOZ D05/19/16 08.375% MN24	<input checked="" type="checkbox"/> Withdrawal Privilege Flag	Yes
Dates - (Option 001)			
<input checked="" type="checkbox"/> Actual Expiration Date	Sep-29-2020	<input checked="" type="checkbox"/> Actual Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> Actual Withdrawal Expiration Date	Jul-10-2020	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> DTC Instruction Expiration Date	Sep-28-2020	<input checked="" type="checkbox"/> DTC Instruction Start Date	Jun-08-2020
<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date	Jul-09-2020		
Other Data - (Option 001)			
<input checked="" type="checkbox"/> Option Minimum Quantity	1,000.0	<input checked="" type="checkbox"/> Instruction Integral Multiple	1,000
<input checked="" type="checkbox"/> Odd Lot Priority Flag	No		
Option Text - (Option 001)			
<input checked="" type="checkbox"/> Option Text	\$1,000 NEW NTS + \$41.88 CASH/\$1,000 PA (QIB)		
Conditions - (Option 001)			
<input checked="" type="checkbox"/> Conditional Tenders Accepted Flag	No		
Option 2 - CEXC Consent and Exchange   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete			
<input checked="" type="checkbox"/> Number of Conditions	1		
Summary - (Option 002)			
<input checked="" type="checkbox"/> Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/> DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	P64NUSAA9
<input checked="" type="checkbox"/> Security Description (Contra CUSIP)	CONTRA GOVTREGS MENDOZ D05/19/16 08.375% MN24	<input checked="" type="checkbox"/> Withdrawal Privilege Flag	Yes
Dates - (Option 002)			
<input checked="" type="checkbox"/> Actual Expiration Date	Sep-29-2020	<input checked="" type="checkbox"/> Actual Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> Actual Withdrawal Expiration Date	Jul-10-2020	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> DTC Instruction Expiration Date	Sep-28-2020	<input checked="" type="checkbox"/> DTC Instruction Start Date	Jun-08-2020
<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date	Jul-09-2020		
Other Data - (Option 002)			
<input checked="" type="checkbox"/> Option Minimum Quantity	1,000.0	<input checked="" type="checkbox"/> Instruction Integral Multiple	1,000
<input checked="" type="checkbox"/> Odd Lot Priority Flag	No		
Option Text - (Option 002)			
<input checked="" type="checkbox"/> Option Text	\$1,000 NEW NTS + \$41.88 CASH/\$1,000 PA (NUS)		
Conditions - (Option 002)			
<input checked="" type="checkbox"/> Conditional Tenders Accepted Flag	No		
Option 3 - CEXC Consent and Exchange   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete			
Summary - (Option 003)			
<input checked="" type="checkbox"/> Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/> DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	P64QIBAA3
<input checked="" type="checkbox"/> Withdrawal Privilege Flag	No		
Dates - (Option 003)			
<input checked="" type="checkbox"/> Actual Expiration Date	Sep-29-2020	<input checked="" type="checkbox"/> Actual Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> DTC Instruction Expiration Date	Sep-28-2020		

Option Text - (Option 003)			
<input checked="" type="checkbox"/>	Option Text	\$1,000 NEW NTS PER \$1,000 P.A (QIB)	
Option 4 - CEXC Consent and Exchange   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete			
Summary - (Option 004)			
<input checked="" type="checkbox"/>	Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag Yes
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip P64NUSAA9
<input checked="" type="checkbox"/>	Withdrawal Privilege Flag	No	
Dates - (Option 004)			
<input checked="" type="checkbox"/>	Actual Expiration Date	Sep-29-2020	<input checked="" type="checkbox"/> Actual Expiration Time 09:00:00 AM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Sep-28-2020	
Option Text - (Option 004)			
<input checked="" type="checkbox"/>	Option Text	\$1,000 NEW NTS PER \$1,000 P.A (NUS)	

Agents				
Agent Type	Agent ID	Agent Name	Agent Address	Agent Phone Number
Event Agent	00001109	D F KING AND COMPANY INC	48 WALL STREET 22ND FLR NEW YORK, NY 10005 US	
Information Agent	00007460	DF KING	48 WALL STREET, 22ND FLOOR NEW YORK, NY 10005 US	

Vendor Records	
DTC-CAWEB-UPDATE DTCREORG	
Raw Data	
DTCREORG	

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CUSIP: P6480JAG2 | Issue Description: THE PROVINCE OF MENDOZA | Issuer Description: PROVINCE OF MENDOZA | Asset Class: Corporate Debt | Asset Type: Government Security | Event Group: Reorganizations | Event Type: Exchange Offer - Sub Event Type: Consent | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: EXOF

Workflow Status: Approved | XBRL Indicator: No System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
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Comments

External Comments
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Date Added	Comments
Sep-14-2020 09:23:32 AM	<p>6/5/20: The telephone number for Information/Exchange Agent is: Banks and Brokers call: 212-269-5550 All others call Toll-Free: (866)342-2676 Email: mendoza@dfking.com Website: https://sites.dfkingltd.com/mendoza</p> <p>Participants must obtain the Invitation Memorandum, dated June 5, 2020, for complete details of the offer.</p> <p>THIS INVITATION IS ONLY BEING DIRECTED TO ELIGIBLE HOLDERS. The New Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any other jurisdiction. Unless they are registered under the Securities Act, the New Notes may be offered only in transactions that are exempt from registration under the Securities Act. Accordingly, the Invitation is being directed only to holders of Existing Notes that are: (i) "qualified institutional buyers" as defined in Rule 144A under the Securities Act or (ii)</p>
Sep-14-2020 09:23:32 AM	<p>(x) outside the United States as defined in Regulation S under the Securities Act, (y) if located within a member state of the European Economic Area (the "EEA") or the United Kingdom (the "UK"), a "qualified investor" as defined in Regulation (EU) 1129/2017 (as amended), the "Prospectus Regulation") and (z) if outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction (each, an "Eligible Holder"). Any Holder who does not certify its status as an Eligible Holder will not be entitled to submit Tender Orders. All holders other than Eligible Holders are referred to as "Ineligible Holders." For further details about the resale restrictions for the New Notes, see "Jurisdictional Restrictions" and "Transfer Restrictions."</p> <p>6/8/20: The Province of Mendoza (the "Province") invites Eligible Holders to submit orders to exchange (the "Tender Orders") their Existing Notes 8.375%</p>
Sep-14-2020 09:23:32 AM	<p>Notes Due 2024 for New Notes on the terms and subject to the conditions described in the invitation memorandum (the "Exchange Offer"). Each Eligible Holder that submits (and does not validly revoke) a Tender Order thereby also consents to the actions as proposed in the Invitation, including to authorize and direct the indenture trustee for the Existing Notes, "The Bank of New York Mellon (the "Trustee"), to enter into a supplemental indenture in order to modify any Existing Notes that remain outstanding after giving effect to the Exchange Offer and exchanging them for the relevant amount of New Notes (the "Proposed Modifications"), on the terms and subject to the conditions described in the invitation memorandum.</p> <p>Holders of Existing Notes whose Tender Orders that are accepted will receive for each U.S.\$1,000 of the Existing Notes per U.S.\$1,000 principal amount of the New Notes.</p>
Sep-14-2020 09:23:32 AM	<p>If the Company accepts your Tender Order, you will receive New Notes in exchange for the Existing Notes you tendered, even if the Proposed Modifications of the remaining Existing Notes are not adopted.</p> <p>"If we receive the Requisite Consents with respect to the Proposed Modifications, the other conditions to the effectiveness of the Proposed Modifications are satisfied or waived and we decide to declare the Proposed Modifications effective, then those Proposed Modifications will be conclusive and binding on all Holders of Existing Notes, whether or not they have consented to the Proposed Modifications, including Holders of Existing Notes that are not Eligible Holders ("Ineligible Holders"). In that event, Holders that submitted a Tender Order will be entitled to receive the New Notes selected in their Tender Order, and all Existing Notes held by non-consenting Holders, including any Ineligible Holders, will be modified and exchanged for the relevant amounts of New Notes in order to give effect to the Proposed Modifications."</p>
Sep-14-2020 09:23:32 AM	<p>Pursuant to Section 11.4 of the Indenture applicable to single series reserve matter modifications, it is a condition to the effectiveness of the Proposed Modifications that the company receives and accept valid written consents from Holders of more than 75% of the aggregate principal amount of the Existing Notes. Subject to the conditions to effectiveness indicated in the invitation memorandum the Proposed Modifications will be conclusive and binding on all Holders of Existing Notes affected by the Proposed Modifications, as described under "Terms of the Invitation-Requisite Consents."</p> <p>If you do not tender your Existing Notes, if you revoke your Tender Order prior to the Expiration or if you are an Ineligible Holder, and the Proposed Modifications are effected, you will receive for each U.S.\$1,000 of the Existing Notes U.S.\$1,000 principal amount of the New Notes. If your Existing Notes are not tendered and accepted in the Exchange Offer and the Proposed</p>
Sep-14-2020 09:23:32 AM	<p>Modifications are not effected, you will retain your Existing Notes.</p> <p>HOLDERS WHO SUBMIT VALID TENDER ORDERS THAT ARE ACCEPTED PURSUANT TO THE INVITATION OR WHOSE EXISTING NOTES ARE AMENDED AND EXCHANGED WILL NOT BE ENTITLED TO RECEIVE ANY CASH PAYMENT OR ADDITIONAL CONSIDERATION FOR ANY INTEREST ACCRUED AND UNPAID ON ANY EXISTING NOTES THAT ARE EXCHANGED FOR THE NEW NOTES PURSUANT TO THE EXCHANGE OFFER OR MODIFIED AND EXCHANGED FOR NEW NOTES PURSUANT TO THE PROPOSED MODIFICATIONS, IF THEY BECOME EFFECTIVE.</p> <p>Tender Orders may be revoked at any time prior to the Expiration. If a Holder revokes its Tender Order with respect to Existing Notes, the related consent to the Proposed Modifications with respect to such Existing Notes will be automatically revoked. See "Tender Procedures-Revocation Rights."</p> <p>Existing Notes may be tendered only in minimum denominations of U.S.\$1,000 and integral multiples thereof.</p>

Sep-14-2020 09:23:32 AM	<p>As a condition, Participants must acknowledge that holders are Eligible Holders and are deemed to exchange and consent to the proposed modifications by entering an "X" in the condition field of the PTOP instruction.</p> <p>The Exchange Offer and Consent Solicitation will expire at 9:00 a.m. NYT, on June 16, 2020, unless extended.</p> <p>DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on June 15, 2020 (one business day prior to the actual expiration date).</p> <p>The Settlement Date for the Exchange Offer will be June 19, 2020 or as soon as practicable thereafter unless the Exchange Offer is extended</p> <p>There is no guarantee of delivery (protect) privilege afforded this voluntary event.</p> <p>Participants should consult their tax advisor for complete details in reference to withholding taxes.</p> <p>Participants exchanging notes on behalf of Qualified Institutional Buyers should use Contra CUSIP # P64QIBAA3.</p>
Sep-14-2020 09:23:32 AM	<p>Participants exchanging notes on behalf of NON-U.S. holders should use contra CUSIP # P64NUSAA9.</p> <p>06/15/20: Participants are advised that the offer has been extended from 06/16/20 to 9:00 A.M., New York City time on 06/26/20. DTC's expiration and withdrawal rights will cut-off one business day prior on 06/25/20.</p> <p>06/26/20: Participants are advised that the offer has been extended from 06/26/20 to 9:00 A.M., New York City time on 07/06/20. DTC's expiration and withdrawal rights will cut-off one business day prior on 07/03/20.</p> <p>07/06/20: Participants are advised to refer to the press release dated, 7/6/20 regarding The Province of Mendoza Announces Amendment and Extension of Invitation;</p> <p>The principal changes to the Province's original invitation are summarized below:</p> <p>(i) we are extending the expiration of the Invitation from 9:00 a.m. (New York Time (-NYT-)) on July 6, 2020, to 9:00 a.m. (NYT) on July 27, 2020 (such time and date, as may be further extended or earlier terminated by the Province, the -Expiration-), and the deadline to revoke Tender Orders (as defined in the Amended and Restated Invitation Memorandum) to July 10, 2020 at 9:00 a.m. (NYT) (the -Revocation Deadline-);</p> <p>(ii) we are offering to pay holders who tender their Existing Notes by July 20, 2020 at 9:00 a.m. (NYT) (the -Consent Payment Eligibility Deadline-) a fee in an amount equal to U.S.\$41.88 for each U.S.\$1,000 principal amount of Existing Notes (as applicable, the -Consent Payment-)</p> <p>Participants are advised to refer to the press release for complete details.</p> <p>7/21/20: Participants are advised to refer to the press release dated, 7/21/20 The Province of Mendoza Announces Extension of Expiration and Consent Payment Eligibility Deadline;</p> <p>City of Mendoza, Mendoza, Argentina: The Province of Mendoza (the -Province-) today announced that it has (i) further extended the expiration of its</p>
Sep-14-2020 09:23:32 AM	<p>invitation (the -Invitation-) made to Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the -Existing Notes-) to participate in a liability management transaction on the terms and subject to the conditions set forth in the amended and restated invitation memorandum dated July 6, 2020 (the -Invitation Memorandum-), from 9:00 a.m. (New York time (-NYT-)) on July 27, 2020, to 9:00 a.m. (NYT) on August 7, 2020 unless further extended or earlier terminated by the Province (the -Expiration-), and (ii) extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum), from 9:00 a.m. (NYT) on July 20, 2020, to 9:00 a.m. (NYT) on July 27, 2020. The foregoing extensions are intended to provide additional time for Eligible Holders to participate in the Invitation based on feedback received from them.</p> <p>The Revocation Deadline (as defined in the Invitation Memorandum) occurred on</p>
<b>Date Added</b>	<b>Comments</b>
Sep-14-2020 09:23:32 AM	<p>July 10, 2020 at 9:00 a.m. (NYT) and, consequently, Tender Orders (as defined in the Invitation Memorandum) may no longer be revoked.</p> <p>7/27/20: Participants are advised to refer to the press release dated, 7/27/20 The Province of Mendoza Announces Extension of Consent Payment Eligibility Deadline; The Consent Payment Eligibility Deadline has been extended from 9:00 a.m., New York time on July 27, 2020, to 5:00 p.m. New York City time on July 29, 2020.</p> <p>8/06/20: Participants are advised to refer to the press release dated, 8/6/20; The Province of Mendoza (the "Province") today announced that it has further extended the expiration of its invitation (the "Invitation") made to Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the "Existing Notes") to participate in a liability management transaction on the terms and subject to the conditions set forth in the amended and restated</p>
Sep-14-2020 09:23:32 AM	<p>invitation memorandum dated July 6, 2020 (the "Invitation Memorandum"), from 9:00 a.m. (New York time ("NYT")) on August 7, 2020, to 9:00 a.m. (NYT) on August 28, 2020, unless further extended or earlier terminated by the Province (the "Expiration").</p> <p>In addition, the Province announced that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on August 14, 2020. The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked.</p> <p>DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 08/13/20 &amp; 08/27/20 (one business day prior to the actual expiration dates).</p> <p>08/28/20: Participants are advised to refer to the press release dated, 8/27/20; "The Province of Mendoza (the "Province") today announced that it has further extended the expiration of its invitation (the "Invitation") made to</p>
Sep-14-2020 09:23:32 AM	<p>Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the "Existing Notes") to participate in a liability management transaction on the terms and subject to the conditions set forth in the amended and restated invitation memorandum dated July 6, 2020 (the "Invitation Memorandum"), from 9:00 a.m. (New York time ("NYT")) on August 28, 2020, to 9:00 a.m. (NYT) on September 11, 2020, unless further extended or earlier terminated by the Province (the "Expiration").</p> <p>In addition, the Province announced that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on September 8, 2020. Holders who tender their Existing Notes by the new Consent Payment Eligibility Deadline will be eligible to receive the Consent Payment (as defined in the Invitation Memorandum). Holders who have previously validly tendered their Existing Notes pursuant to the Invitation</p>
Sep-14-2020 09:23:32 AM	<p>will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment.</p> <p>The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked.</p> <p>DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 09/04/20 &amp; 09/10/20 (one business day prior to the actual expiration dates)."</p> <p>09/14/20: Participants are advised to refer to the Press Release dtd: 09/14/20 The Province is hereby extending the expiration of the Invitation, from 9:00 a.m. (NYT) on September 11, 2020, to 9:00 a.m. (NYT) on September 25, 2020, unless further extended or earlier terminated by the Province (the -Expiration-).</p> <p>In addition, the Province announces that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on September 25, 2020. Holders who tender their Existing Notes by the new Consent Payment Eligibility Deadline will be eligible to receive the</p>

Sep-14-2020 09:23:32 AM	<p>Consent Payment (as defined in the Invitation Memorandum). The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked. *DTC's cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 09/24/20 (one business day prior to the actual expiration date).</p>		
Sep-14-2020 09:23:32 AM	<p>For RIPS users, please refer to ENVELOPE ID: 52- P648QJAG2 -01 for additional information.</p>		
Sep-23-2020 01:10:46 PM	<p>6/8/20: The contra CUSIP associated with this envelope is for participants with holders who are Non-US wishing to exchange &amp; consent their notes. Website: <a href="https://sites.dflingltd.com/mendoza">https://sites.dflingltd.com/mendoza</a> * Participants must obtain the Invitation Memorandum, dated June 5, 2020, for complete details of the offer. * THIS INVITATION IS ONLY BEING DIRECTED TO ELIGIBLE HOLDERS. The New Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any other jurisdiction. Unless they are registered under the Securities Act, the New Notes may be offered only in transactions that are exempt from registration under the Securities Act. Accordingly, the Invitation is being directed only to holders of Existing Notes that are: (i) "qualified institutional buyers" as defined in Rule 144A under the Securities Act or (ii) (x) outside the United States as defined in Regulation S under the Securities Act, (y) if located within a member state of the European Economic Area (the "EEA") or the United Kingdom (the "UK"), a "qualified investor" as defined in Regulation (EU) 1129/2017 (as amended), the "Prospectus Regulation") and (z) if outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction (each, an "Eligible Holder"). Any Holder who does not certify its status as an Eligible Holder will not be entitled to submit Tender Orders. All holders other than Eligible Holders are referred to as "Ineligible Holders." For further details about the resale restrictions for the New Notes, see "Jurisdictional Restrictions" and "Transfer Restrictions." * 6/8/20: The Province of Mendoza (the "Province") invites Eligible Holders to submit orders to exchange (the "Tender Orders") their Existing Notes 8.375% Notes Due 2024 for New Notes on the terms and subject to the conditions described in the invitation memorandum (the "Exchange Offer"). Each Eligible Holder that submits (and does not validly revoke) a Tender Order thereby also</p>		
Sep-23-2020 01:10:46 PM	<p>consents to the actions as proposed in the Invitation, including to authorize and direct the indenture trustee for the Existing Notes, "The Bank of New York Mellon (the "Trustee"), to enter into a supplemental indenture in order to modify any Existing Notes that remain outstanding after giving effect to the Exchange Offer and exchanging them for the relevant amount of New Notes (the "Proposed Modifications"), on the terms and subject to the conditions described in the invitation memorandum. * Holders of Existing Notes whose Tender Orders that are accepted will receive for each U.S.\$1,000 of the Existing Notes per U.S.\$1,000 principal amount of the New Notes. * If the Company accepts your Tender Order, you will receive New Notes in exchange for the Existing Notes you tendered, even if the Proposed Modifications of the remaining Existing Notes are not adopted. * "If we receive the Requisite Consents with respect to the Proposed</p>		
Sep-23-2020 01:10:46 PM	<p>Modifications, the other conditions to the effectiveness of the Proposed Modifications are satisfied or waived and we decide to declare the Proposed Modifications effective, then those Proposed Modifications will be conclusive and binding on all Holders of Existing Notes, whether or not they have consented to the Proposed Modifications, including Holders of Existing Notes that are not Eligible Holders ("Ineligible Holders"). In that event, Holders that submitted a Tender Order will be entitled to receive the New Notes selected in their Tender Order, and all Existing Notes held by non-consenting Holders, including any Ineligible Holders, will be modified and exchanged for the relevant amounts of New Notes in order to give effect to the Proposed Modifications." * Pursuant to Section 11.4 of the Indenture applicable to single series reserve matter modifications, it is a condition to the effectiveness of the Proposed</p>		
Displaying 1 to 20 of 32 items			
<table><tr><td>Page</td><td>1</td></tr></table>		Page	1
Page	1		

Record Detail Page - 121422147

**⚠** This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOPTOP / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: P6480JAG2 | Issue Description: THE PROVINCE OF MENDOZA | Issuer Description: PROVINCE OF MENDOZA | Asset Class: Corporate Debt | Asset Type: Government Security | Event Group: Reorganizations | Event Type: Exchange Offer - Sub Event Type: Consent | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: EXOF

Workflow Status: Approved | XBRL Indicator: No System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
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Comments

External Comments
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Date Added	Comments
Sep-23-2020 01:10:46 PM	Modifications that the company receives and accept valid written consents from Holders of more than 75% of the aggregate principal amount of the Existing Notes. Subject to the conditions to effectiveness indicated in the invitation memorandum the Proposed Modifications will be conclusive and binding on all Holders of Existing Notes affected by the Proposed Modifications, as described under "Terms of the Invitation-Requisite Consents."
Sep-23-2020 01:10:46 PM	If you do not tender your Existing Notes, if you revoke your Tender Order prior to the Expiration or if you are an Ineligible Holder, and the Proposed Modifications are effected, you will receive for each U.S.\$1,000 of the Existing Notes U.S.\$1,000 principal amount of the New Notes. If your Existing Notes are not tendered and accepted in the Exchange Offer and the Proposed Modifications are not effected, you will retain your Existing Notes. * HOLDERS WHO SUBMIT VALID TENDER ORDERS THAT ARE ACCEPTED PURSUANT TO THE INVITATION OR WHOSE EXISTING NOTES ARE AMENDED AND EXCHANGED WILL NOT BE ENTITLED TO RECEIVE ANY CASH PAYMENT OR ADDITIONAL CONSIDERATION FOR ANY INTEREST ACCRUED AND UNPAID ON ANY EXISTING NOTES THAT ARE EXCHANGED FOR THE NEW NOTES PURSUANT TO THE EXCHANGE OFFER OR MODIFIED AND EXCHANGED FOR NEW NOTES PURSUANT TO THE PROPOSED MODIFICATIONS, IF THEY BECOME EFFECTIVE. * Tender Orders may be revoked at any time prior to the Expiration. If a Holder revokes its Tender Order with respect to Existing Notes, the related consent to the Proposed Modifications with respect to such Existing Notes will be automatically revoked. See "Tender Procedures-Revocation Rights." * Existing Notes may be tendered only in minimum denominations of U.S.\$1,000 and integral multiples thereof. * As a condition, Participants must acknowledge that holders are Eligible Holders and are deemed to exchange and consent to the proposed modifications by entering an "X" in the condition field of the PTOPTOP instruction.
Sep-23-2020 01:10:46 PM	The Exchange Offer and Consent Solicitation will expire at 9:00 a.m. NYT, on June 16, 2020, unless extended. * DTC cutoff for accepting "PTOPTOP" instructions will be 5:00 p.m. (NYC) on June 15, 2020 (one business day prior to the actual expiration date). * The Settlement Date for the Exchange Offer will be June 19, 2020 or as soon as practicable thereafter unless the Exchange Offer is extended * There is no guarantee of delivery (protect) privilege afforded this voluntary event. * Participants should consult their tax advisor for complete details in reference to withholding taxes. * Participants exchanging notes on behalf of Qualified Institutional Buyers should use Contra CUSIP # P64QIBAA3. * Participants exchanging notes on behalf of NON-U.S. holders should use contra CUSIP # P64NUSAA9. 06/15/20: Participants are advised that the offer has been extended from 06/16/20 to 9:00 A.M., New York City time on 06/26/20. DTC's expiration and withdrawal rights will cut-off one business day prior on 06/25/20. * 06/26/20: Participants are advised that the offer has been extended from 06/26/20 to 9:00 A.M., New York City time on 07/06/20. DTC's expiration and withdrawal rights will cut-off one business day prior on 07/03/20. * 07/06/20: Participants are advised to refer to the press release dated, 7/6/20 regarding The Province of Mendoza Announces Amendment and Extension of Invitation; The principal changes to the Province's original invitation are summarized below: (i) we are extending the expiration of the Invitation from 9:00 a.m. (New York Time (-NYT-)) on July 6, 2020, to 9:00 a.m. (NYT) on July 27, 2020 (such time and date, as may be further extended or earlier terminated by the Province, the -Expiration-), and the deadline to revoke Tender Orders (as defined in the
Sep-23-2020 01:10:46 PM	Amended and Restated Invitation Memorandum) to July 10, 2020 at 9:00 a.m. (NYT) (the -Revocation Deadline-); (ii) we are offering to pay holders who tender their Existing Notes by July 20, 2020 at 9:00 a.m. (NYT) (the -Consent Payment Eligibility Deadline-) a fee in an amount equal to U.S.\$41.88 for each U.S.\$1,000 principal amount of Existing Notes (as applicable, the -Consent Payment-) Participants are advised to refer to the press release for complete details. 7/21/20: Participants are advised to refer to the press release dated, 7/21/20 The Province of Mendoza Announces Extension of Expiration and Consent Payment Eligibility Deadline; City of Mendoza, Mendoza, Argentina: The Province of Mendoza (the -Province-) today announced that it has (i) further extended the expiration of its invitation (the -Invitation-) made to Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the -Existing Notes-) to participate in a liability management transaction on the terms and subject to the conditions set forth in the amended and restated invitation memorandum dated July 6, 2020 (the -Invitation Memorandum-), from 9:00 a.m. (New York time (-NYT-)) on July 27, 2020, to 9:00 a.m. (NYT) on August 7, 2020 unless further extended or earlier terminated by the Province (the -Expiration-), and (ii) extended the Consent Payment Eligibility Deadline (as defined in the invitation Memorandum), from 9:00 a.m. (NYT) on July 20, 2020, to 9:00 a.m. (NYT) on July 27, 2020. The foregoing extensions are intended to provide additional time for Eligible Holders to participate in the Invitation based on feedback received from them. The Revocation Deadline (as defined in the Invitation Memorandum) occurred on July 10, 2020 at 9:00 a.m. (NYT) and, consequently, Tender Orders (as defined in the Invitation Memorandum) may no longer be revoked. *
Sep-23-2020 01:10:46 PM	



Sep-23-2020 01:10:46 PM	<p>7/27/20: Participants are advised to refer to the press release dated, 7/27/20 The Province of Mendoza Announces Extension of Consent Payment Eligibility Deadline; The Consent Payment Eligibility Deadline has been extended from 9:00 a.m., New York time on July 27, 2020, to 5:00 p.m. New York City time on July 29, 2020.</p> <p>8/06/20: Participants are advised to refer to the press release dated, 8/6/20; The Province of Mendoza (the "Province") today announced that it has further extended the expiration of its invitation (the "Invitation") made to Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the "Existing Notes") to participate in a liability management transaction on the terms and subject to the conditions set forth in the amended and restated invitation memorandum dated July 6, 2020 (the "Invitation Memorandum"), from 9:00 a.m. (New York time ("NYT")) on August 7, 2020, to 9:00 a.m. (NYT) on</p>
Sep-23-2020 01:10:46 PM	<p>August 28, 2020, unless further extended or earlier terminated by the Province (the "Expiration").</p> <p>In addition, the Province announced that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on August 14, 2020. The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked.</p> <p>DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 08/13/20 &amp; 08/27/20 (one business day prior to the actual expiration dates).</p> <p>08/28/20: Participants are advised to refer to the press release dated, 8/27/20; "The Province of Mendoza (the "Province") today announced that it has further extended the expiration of its invitation (the "Invitation") made to Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the "Existing Notes") to participate in a liability management transaction on the terms and subject to the conditions set forth in the</p>
Sep-23-2020 01:10:46 PM	<p>amended and restated invitation memorandum dated July 6, 2020 (the "Invitation Memorandum"), from 9:00 a.m. (New York time ("NYT")) on August 28, 2020, to 9:00 a.m. (NYT) on September 11, 2020, unless further extended or earlier terminated by the Province (the "Expiration").</p> <p>In addition, the Province announced that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on September 8, 2020. Holders who tender their Existing Notes by the new Consent Payment Eligibility Deadline will be eligible to receive the Consent Payment (as defined in the Invitation Memorandum). Holders who have previously validly tendered their Existing Notes pursuant to the Invitation will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment.</p> <p>The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked.</p>
Sep-23-2020 01:10:46 PM	<p>DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 09/04/20 &amp; 09/10/20 (one business day prior to the actual expiration dates)."</p> <p>09/14/20: Participants are advised to refer to the Press Release dtd: 09/14/20 The Province is hereby extending the expiration of the Invitation, from 9:00 a.m. (NYT) on September 11, 2020, to 9:00 a.m. (NYT) on September 25, 2020, unless further extended or earlier terminated by the Province (the "Expiration").</p> <p>In addition, the Province announces that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on September 25, 2020. Holders who tender their Existing Notes by the new Consent Payment Eligibility Deadline will be eligible to receive the Consent Payment (as defined in the Invitation Memorandum). The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked.</p>
<div>Date Added</div> <div>Comments</div>	
Sep-23-2020 01:10:46 PM	<p>"DTC's cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 09/24/20 (one business day prior to the actual expiration date).</p> <p>09/23/20: Participants are advised to refer to the Press Release dtd: 09/22/20 Participants are advised the Province is offering to pay holders who tender their Existing Notes by September 29,2020 at 9:00 a.m. (New York Time ("NYT")) the "Consent Payment"). Holders whose Existing Notes are validly tendered at any time prior to the Consent Payment Eligibility Deadline, not validly revoke</p>
Sep-23-2020 01:11:06 PM	<p>by the Revocation Deadline and accepted by us in the Exchange Offer pursuant to the Invitation, will be eligible to receive the Consent Payment. Holders who have previously validly tendered (and do not revoke) their Existing Notes pursuant to the original Invitation will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment.</p>
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<div>Page</div> <div>2</div>	

## Record Detail Page - 121422146

⚠ This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOF / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: 586805AH6 | Issue Description: THE PROVINCE OF MENDOZA | Issuer Description: PROVINCE OF MENDOZA | Asset Class: Corporate Debt | Asset Type: Government Security | Event Group: Reorganizations | Event Type: Exchange Offer -

Sub Event Type: Consent | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: EXOF

Workflow Status: Approved | XBRL Indicator: No

System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
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## Event Details

<b>Event Level</b>			
<input checked="" type="checkbox"/> Cancelled Flag	No	<input checked="" type="checkbox"/> Sub Event Type	Consent (EXV, TE)
<b>DTC Processing</b>			
<input checked="" type="checkbox"/> DTC Automated Offer Program	Online		
<b>Other Data</b>			
<input checked="" type="checkbox"/> Offeror Name	PROVINCE OF MENDOZA		
<b>Options/Payouts</b>			
<b>Option 0 - NOAC No Action   Complete   Declared Default Option: Yes   DTC Default Option: No   Supported by DTC: No   <input type="checkbox"/> Delete</b>			
<b>Summary - (Option 000)</b>			
<input checked="" type="checkbox"/> Option Type	No Action	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	Yes	<input checked="" type="checkbox"/> DTC Supported Flag	No
<input checked="" type="checkbox"/> DTC Default Option Flag	No		
<b>Option 1 - CEXC Consent and Exchange   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete</b>			
<input checked="" type="checkbox"/> Number of Conditions	1		
<input checked="" type="checkbox"/> Condition Comments	EXCHANGE AND CONSENT FOR "QIBS" ONLY.		
<input checked="" type="checkbox"/> Condition Number 1	1	<input checked="" type="checkbox"/> Condition Required Indicator 1	Y
<input checked="" type="checkbox"/> Condition Text 1	ENTER AN "X" TO ACKNOWLEDGE THAT BENEFICIAL OWNER IS A QIB WHO HAS DEEMED TO EXCHANGE & CONSENT TO THE PROPOSED MODIFICATIONS DEFINED IN THE INVITATION MEMORANDUM, DATED JUNE 5, 2020		
<b>Summary - (Option 001)</b>			
<input checked="" type="checkbox"/> Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/> DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	586QBAA9
<input checked="" type="checkbox"/> Security Description (Contra CUSIP)	CONTRA GOVT144A MENDOZ D05/19/16 08.375% MN24	<input checked="" type="checkbox"/> Withdrawal Privilege Flag	Yes
<b>Dates - (Option 001)</b>			
<input checked="" type="checkbox"/> Actual Expiration Date	Sep-29-2020	<input checked="" type="checkbox"/> Actual Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> Actual Withdrawal Expiration Date	Jul-10-2020	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> DTC Instruction Expiration Date	Sep-28-2020	<input checked="" type="checkbox"/> DTC Instruction Start Date	Jun-08-2020
<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date	Jul-09-2020		
<b>Other Data - (Option 001)</b>			
<input checked="" type="checkbox"/> Option Minimum Quantity	1,000.0	<input checked="" type="checkbox"/> Instruction Integral Multiple	1,000
<input checked="" type="checkbox"/> Odd Lot Priority Flag	No		
<b>Option Text - (Option 001)</b>			
<input checked="" type="checkbox"/> Option Text	\$1,000 NEW NTS + \$41.88 CASH/\$1,000 PA (QIB)		
<b>Conditions - (Option 001)</b>			
<input checked="" type="checkbox"/> Conditional Tenders Accepted Flag	No		
<b>Option 2 - CEXC Consent and Exchange   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete</b>			
<input checked="" type="checkbox"/> Number of Conditions	1		
<b>Summary - (Option 002)</b>			
<input checked="" type="checkbox"/> Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/> DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	586NUSAA5
<input checked="" type="checkbox"/> Security Description (Contra CUSIP)	CONTRA GOVT144A MENDOZ D05/19/16 08.375% MN24	<input checked="" type="checkbox"/> Withdrawal Privilege Flag	Yes
<b>Dates - (Option 002)</b>			
<input checked="" type="checkbox"/> Actual Expiration Date	Sep-29-2020	<input checked="" type="checkbox"/> Actual Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> Actual Withdrawal Expiration Date	Jul-10-2020	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> DTC Instruction Expiration Date	Sep-28-2020	<input checked="" type="checkbox"/> DTC Instruction Start Date	Jun-08-2020
<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date	Jul-09-2020		
<b>Other Data - (Option 002)</b>			
<input checked="" type="checkbox"/> Option Minimum Quantity	1,000.0	<input checked="" type="checkbox"/> Instruction Integral Multiple	1,000
<input checked="" type="checkbox"/> Odd Lot Priority Flag	No		
<b>Option Text - (Option 002)</b>			
<input checked="" type="checkbox"/> Option Text	\$1,000 NEW NTS + \$41.88 CASH/\$1,000 PA (NUS)		
<b>Conditions - (Option 002)</b>			
<input checked="" type="checkbox"/> Conditional Tenders Accepted Flag	No		
<b>Option 3 - CEXC Consent and Exchange   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete</b>			
<b>Summary - (Option 003)</b>			
<input checked="" type="checkbox"/> Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/> DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	586QBAA9
<input checked="" type="checkbox"/> Withdrawal Privilege Flag	No		
<b>Dates - (Option 003)</b>			
<input checked="" type="checkbox"/> Actual Expiration Date	Sep-29-2020	<input checked="" type="checkbox"/> Actual Expiration Time	09:00:00 AM NYC
<input checked="" type="checkbox"/> DTC Instruction Expiration Date	Sep-28-2020		

Option Text - (Option 003)			
<input checked="" type="checkbox"/>	Option Text	\$1,000 PA NEW NTS per \$1,000 (QIB)	
Option 4 - CEXC Consent and Exchange   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete			
Summary - (Option 004)			
<input checked="" type="checkbox"/>	Option Type	Consent and Exchange	<input checked="" type="checkbox"/> Issuer Supported Flag Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag Yes
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip 566NUSAA5
<input checked="" type="checkbox"/>	Withdrawal Privilege Flag	No	
Dates - (Option 004)			
<input checked="" type="checkbox"/>	Actual Expiration Date	Sep-29-2020	<input checked="" type="checkbox"/> Actual Expiration Time 09:00:00 AM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Sep-28-2020	
Option Text - (Option 004)			
<input checked="" type="checkbox"/>	Option Text	\$1,000 PA NEW NTS per \$1,000 (NUS)	

Agents				
Agent Type	Agent ID	Agent Name	Agent Address	Agent Phone Number
Event Agent	00001109	D F KING AND COMPANY INC	48 WALL STREET 22ND FLR NEW YORK, NY 10005 US	
Information Agent	00007460	DF KING	48 WALL STREET, 22ND FLOOR NEW YORK, NY 10005 US	

Vendor Records	
DTC-CAWEB-UPDATE DTCREORG	
Raw Data	
DTCREORG	

Record Detail Page - 121422146

**⚠** This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOF / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: 586805AH6 | Issue Description: THE PROVINCE OF MENDOZA | Issuer Description: PROVINCE OF MENDOZA | Asset Class: Corporate Debt | Asset Type: Government Security | Event Group: Reorganizations | Event Type: Exchange Offer - Sub Event Type: Consent | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: EXOF

Workflow Status: Approved | XBRL Indicator: No System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
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Comments

External Comments
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Date Added	Comments
Aug-07-2020 10:26:13 AM	<p>6/5/20: The telephone number for Information/Exchange Agent is: Banks and Brokers call: 212-269-5550 All others call Toll-Free: (866)342-2676 Email: mendoza@dfking.com Website: https://sites.dfkingltd.com/mendoza</p> <p>Participants must obtain the Invitation Memorandum, dated June 5, 2020, for complete details of the offer.</p> <p>THIS INVITATION IS ONLY BEING DIRECTED TO ELIGIBLE HOLDERS. The New Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any other jurisdiction. Unless they are registered under the Securities Act, the New Notes may be offered only in transactions that are exempt from registration under the Securities Act. Accordingly, the Invitation is being directed only to holders of Existing Notes that are: (i) "qualified institutional buyers" as defined in Rule 144A under the Securities Act or (ii) (x) outside the United States as defined in Regulation S under the Securities Act, (y) if located within a member state of the European Economic Area (the "EEA") or the United Kingdom (the "UK"), a "qualified investor" as defined in Regulation (EU) 1129/2017 (as amended), the "Prospectus Regulation") and (z) if outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction (each, an "Eligible Holder"). Any Holder who does not certify its status as an Eligible Holder will not be entitled to submit Tender Orders. All holders other than Eligible Holders are referred to as "Ineligible Holders." For further details about the resale restrictions for the New Notes, see "Jurisdictional Restrictions" and "Transfer Restrictions."</p> <p>6/8/20: The Province of Mendoza (the "Province") invites Eligible Holders to submit orders to exchange (the "Tender Orders") their Existing Notes 8.375% Notes Due 2024 for New Notes on the terms and subject to the conditions described in the invitation memorandum (the "Exchange Offer"). Each Eligible Holder that submits (and does not validly revoke) a Tender Order thereby also consents to the actions as proposed in the Invitation, including to authorize and direct the indenture trustee for the Existing Notes, "The Bank of New York Mellon (the "Trustee"), to enter into a supplemental indenture in order to modify any Existing Notes that remain outstanding after giving effect to the Exchange Offer and exchanging them for the relevant amount of New Notes (the "Proposed Modifications"), on the terms and subject to the conditions described in the invitation memorandum.</p> <p>Holders of Existing Notes whose Tender Orders that are accepted will receive for each U.S.\$1,000 of the Existing Notes per U.S.\$1,000 principal amount of the New Notes.</p> <p>If the Company accepts your Tender Order, you will receive New Notes in exchange for the Existing Notes you tendered, even if the Proposed Modifications of the remaining Existing Notes are not adopted.</p> <p>If we receive the Requisite Consents with respect to the Proposed Modifications, the other conditions to the effectiveness of the Proposed Modifications are satisfied or waived and we decide to declare the Proposed Modifications effective, then those Proposed Modifications will be conclusive and binding on all Holders of Existing Notes, whether or not they have consented to the Proposed Modifications, including Holders of Existing Notes that are not Eligible Holders ("Ineligible Holders"). In that event, Holders that submitted a Tender Order will be entitled to receive the New Notes selected in their Tender Order, and all Existing Notes held by non-consenting Holders, including any Ineligible Holders, will be modified and exchanged for the relevant amounts of New Notes in order to give effect to the Proposed Modifications."</p> <p>Pursuant to Section 11.4 of the Indenture applicable to single series reserve matter modifications, it is a condition to the effectiveness of the Proposed Modifications that the company receives and accept valid written consents from Holders of more than 75% of the aggregate principal amount of the Existing Notes. Subject to the conditions to effectiveness indicated in the invitation memorandum the Proposed Modifications will be conclusive and binding on all Holders of Existing Notes affected by the Proposed Modifications, as described under "Terms of the Invitation-Requisite Consents."</p> <p>If you do not tender your Existing Notes, if you revoke your Tender Order prior to the Expiration or if you are an Ineligible Holder, and the Proposed Modifications are effected, you will receive for each U.S.\$1,000 of the Existing Notes U.S.\$1,000 principal amount of the New Notes. If your Existing Notes are not tendered and accepted in the Exchange Offer and the Proposed Modifications are not effected, you will retain your Existing Notes.</p> <p>HOLDERS WHO SUBMIT VALID TENDER ORDERS THAT ARE ACCEPTED PURSUANT TO THE INVITATION OR WHOSE EXISTING NOTES ARE AMENDED AND EXCHANGED WILL NOT BE ENTITLED TO RECEIVE ANY CASH PAYMENT OR ADDITIONAL CONSIDERATION FOR ANY INTEREST ACCRUED AND UNPAID ON ANY EXISTING NOTES THAT ARE EXCHANGED FOR THE NEW NOTES PURSUANT TO THE EXCHANGE OFFER OR MODIFIED AND EXCHANGED FOR NEW NOTES PURSUANT TO THE PROPOSED MODIFICATIONS, IF THEY BECOME EFFECTIVE.</p> <p>Tender Orders may be revoked at any time prior to the Expiration. If a Holder revokes its Tender Order with respect to Existing Notes, the related consent to the Proposed Modifications with respect to such Existing Notes will be automatically revoked. See "Tender Procedures-Revocation Rights."</p> <p>Existing Notes may be tendered only in minimum denominations of U.S.\$1,000 and integral multiples thereof.</p>

Aug-07-2020 10:26:13 AM	<p>As a condition, Participants must acknowledge that holders are Eligible Holders and are deemed to exchange and consent to the proposed modifications by entering an "X" in the condition field of the PTOP instruction.</p> <p>* The Exchange Offer and Consent Solicitation will expire at 9:00 a.m. NYT, on June 16, 2020, unless extended.</p> <p>* DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on June 15, 2020 (one business day prior to the actual expiration date).</p> <p>* The Settlement Date for the Exchange Offer will be June 19, 2020 or as soon as practicable thereafter unless the Exchange Offer is extended</p> <p>* There is no guarantee of delivery (protect) privilege afforded this voluntary event.</p> <p>* Participants should consult their tax advisor for complete details in reference to withholding taxes.</p> <p>* Participants exchanging notes on behalf of Qualified Institutional Buyers should use Contra CUSIP # 586QIBAA9.</p> <p>*</p>
Aug-07-2020 10:26:13 AM	<p>Participants exchanging notes on behalf of NON-U.S. holders should use contra CUSIP # 586NUSAA5.</p> <p>06/15/20: Participants are advised that the offer has been extended from 06/16/20 to 9:00 A.M., New York City time on 06/26/20. DTC's expiration and withdrawal rights will cut-off one business day prior on 06/25/20.</p> <p>* 06/26/20: Participants are advised that the offer has been extended from 06/26/20 to 9:00 A.M., New York City time on 07/06/20. DTC's expiration and withdrawal rights will cut-off one business day prior on 07/03/20.</p> <p>*</p> <p>07/06/20: Participants are advised to refer to the press release dated, 7/6/20 regarding The Province of Mendoza Announces Amendment and Extension of Invitation; The principal changes to the Province's original invitation are summarized below: (i) we are extending the expiration of the Invitation from 9:00 a.m. (New York Time (-NYT-)) on July 6, 2020, to 9:00 a.m. (NYT) on July 27, 2020 (such time</p>
Aug-07-2020 10:26:13 AM	<p>and date, as may be further extended or earlier terminated by the Province, the -Expiration-, and the deadline to revoke Tender Orders (as defined in the Amended and Restated Invitation Memorandum) to July 10, 2020 at 9:00 a.m. (NYT) (the -Revocation Deadline-);</p> <p>(ii) we are offering to pay holders who tender their Existing Notes by July 20, 2020 at 9:00 a.m. (NYT) (the -Consent Payment Eligibility Deadline-) a fee in an amount equal to U.S.\$41.88 for each U.S.\$1,000 principal amount of Existing Notes (as applicable, the -Consent Payment-)</p> <p>Participants are advised to refer to the press release for complete details.</p> <p>* 7/27/20: Participants are advised to refer to the press release dated, 7/27/20 The Province of Mendoza Announces Extension of Consent Payment Eligibility Deadline; The Consent Payment Eligibility Deadline has been extended from 9:00 a.m., New York time on July 27, 2020, to 5:00 p.m. New York City time on July 29, 2020.</p> <p>*</p>
Aug-07-2020 10:26:13 AM	<p>8/06/20: Participants are advised to refer to the press release dated, 8/6/20: The Province of Mendoza (the "Province") today announced that it has further extended the expiration of its invitation (the "Invitation") made to Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the "Existing Notes") to participate in a liability management transaction on the terms and subject to the conditions set forth in the amended and restated invitation memorandum dated July 6, 2020 (the "Invitation Memorandum"), from 9:00 a.m. (New York time ("NYT")) on August 7, 2020, to 9:00 a.m. (NYT) on August 28, 2020, unless further extended or earlier terminated by the Province (the "Expiration").</p> <p>In addition, the Province announced that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on August 14, 2020. The Revocation Deadline has expired and.</p>
<b>Date Added</b> <b>Comments</b>	
Aug-07-2020 10:26:13 AM	<p>consequently, Tender Orders may no longer be revoked.</p> <p>DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 08/13 &amp; 08/27-2020 (one business day prior to the actual expiration date).</p>
Aug-07-2020 10:26:13 AM	<p>For RIPS users, please refer to ENVELOPE ID: 52- 586805AH6 -01 for additional information.</p> <p>6/8/20: The contra CUSIP associated with this envelope is for participants with holders who are Non-US wishing to exchange &amp; consent their notes.</p>
Aug-07-2020 10:27:33 AM	<p>Website: <a href="https://sites.dfkingltd.com/mendoza">https://sites.dfkingltd.com/mendoza</a></p> <p>Participants must obtain the Invitation Memorandum, dated June 5, 2020, for complete details of the offer.</p> <p>* THIS INVITATION IS ONLY BEING DIRECTED TO ELIGIBLE HOLDERS. The New Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any other jurisdiction. Unless they are registered under the Securities Act, the New Notes may be offered only in transactions that are exempt from registration under the Securities Act. Accordingly, the Invitation is being directed only to holders of Existing Notes that are: (i) "qualified institutional buyers" as defined in Rule 144A under the Securities Act or (ii) (x) outside the United States as defined in Regulation S under the Securities Act, (y) if located within a member state of the European Economic Area (the "EEA") or the United Kingdom (the "UK"), a "qualified investor" as defined in Regulation (EU) 1129/2017 (as amended), the "Prospectus Regulation") and (z) if outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction (each, an "Eligible Holder"). Any Holder who does not certify its status as an Eligible Holder will not be entitled to submit Tender Orders. All holders other than Eligible Holders are referred to as "Ineligible Holders." For further details about the resale restrictions for the New Notes, see "Jurisdictional Restrictions" and "Transfer Restrictions."</p> <p>*</p> <p>6/8/20: The Province of Mendoza (the "Province") invites Eligible Holders to submit orders to exchange (the "Tender Orders") their Existing Notes 8.375% Notes Due 2024 for New Notes on the terms and subject to the conditions described in the invitation memorandum (the "Exchange Offer"). Each Eligible Holder that submits (and does not validly revoke) a Tender Order thereby also</p>
Aug-07-2020 10:27:33 AM	<p>consents to the actions as proposed in the Invitation, including to authorize and direct the indenture trustee for the Existing Notes, "The Bank of New York Mellon (the "Trustee")", to enter into a supplemental indenture in order to modify any Existing Notes that remain outstanding after giving effect to the Exchange Offer and exchanging them for the relevant amount of New Notes (the "Proposed Modifications"), on the terms and subject to the conditions described in the invitation memorandum.</p> <p>* Holders of Existing Notes whose Tender Orders that are accepted will receive for each U.S.\$1,000 of the Existing Notes per U.S.\$1,000 principal amount of the New Notes.</p> <p>* If the Company accepts your Tender Order, you will receive New Notes in exchange for the Existing Notes you tendered, even if the Proposed Modifications of the remaining Existing Notes are not adopted.</p> <p>* If we receive the Requisite Consents with respect to the Proposed</p>

Aug-07-2020 10:27:33 AM	<p>Modifications, the other conditions to the effectiveness of the Proposed Modifications are satisfied or waived and we decide to declare the Proposed Modifications effective, then those Proposed Modifications will be conclusive and binding on all Holders of Existing Notes, whether or not they have consented to the Proposed Modifications, including Holders of Existing Notes that are not Eligible Holders ("Ineligible Holders"). In that event, Holders that submitted a Tender Order will be entitled to receive the New Notes selected in their Tender Order, and all Existing Notes held by non-consenting Holders, including any Ineligible Holders, will be modified and exchanged for the relevant amounts of New Notes in order to give effect to the Proposed Modifications."</p> <p>*</p> <p>Pursuant to Section 11.4 of the Indenture applicable to single series reserve matter modifications, it is a condition to the effectiveness of the Proposed</p>
Aug-07-2020 10:27:33 AM	<p>Modifications that the company receives and accept valid written consents from Holders of more than 75% of the aggregate principal amount of the Existing Notes. Subject to the conditions to effectiveness indicated in the invitation memorandum the Proposed Modifications will be conclusive and binding on all Holders of Existing Notes affected by the Proposed Modifications, as described under "Terms of the Invitation-Requisite Consents."</p> <p>*</p> <p>If you do not tender your Existing Notes, if you revoke your Tender Order prior to the Expiration or if you are an Ineligible Holder, and the Proposed Modifications are effected, you will receive for each U.S.\$1,000 of the Existing Notes U.S.\$1,000 principal amount of the New Notes. If your Existing Notes are not tendered and accepted in the Exchange Offer and the Proposed Modifications are not effected, you will retain your Existing Notes.</p> <p>*</p> <p>HOLDERS WHO SUBMIT VALID TENDER ORDERS THAT ARE ACCEPTED PURSUANT TO THE</p>
Aug-07-2020 10:27:33 AM	<p>INVITATION OR WHOSE EXISTING NOTES ARE AMENDED AND EXCHANGED WILL NOT BE ENTITLED TO RECEIVE ANY CASH PAYMENT OR ADDITIONAL CONSIDERATION FOR ANY INTEREST ACCRUED AND UNPAID ON ANY EXISTING NOTES THAT ARE EXCHANGED FOR THE NEW NOTES PURSUANT TO THE EXCHANGE OFFER OR MODIFIED AND EXCHANGED FOR NEW NOTES PURSUANT TO THE PROPOSED MODIFICATIONS, IF THEY BECOME EFFECTIVE.</p> <p>*</p> <p>Tender Orders may be revoked at any time prior to the Expiration. If a Holder revokes its Tender Order with respect to Existing Notes, the related consent to the Proposed Modifications with respect to such Existing Notes will be automatically revoked. See "Tender Procedures-Revocation Rights."</p> <p>*</p> <p>Existing Notes may be tendered only in minimum denominations of U.S.\$1,000 and integral multiples thereof.</p> <p>*</p> <p>As a condition, Participants must acknowledge that holders are Eligible Holders and are deemed to exchange and consent to the proposed modifications by entering an "X" in the condition field of the PTOP instruction.</p> <p>*</p>
Aug-07-2020 10:27:33 AM	<p>The Exchange Offer and Consent Solicitation will expire at 9:00 a.m. NYT, on June 16, 2020, unless extended.</p> <p>*</p> <p>DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on June 15, 2020 (one business day prior to the actual expiration date).</p> <p>*</p> <p>The Settlement Date for the Exchange Offer will be June 19, 2020 or as soon as practicable thereafter unless the Exchange Offer is extended</p> <p>*</p> <p>There is no guarantee of delivery (protect) privilege afforded this voluntary event.</p> <p>*</p> <p>Participants should consult their tax advisor for complete details in reference to withholding taxes.</p> <p>*</p> <p>Participants exchanging notes on behalf of Qualified Institutional Buyers should use Contra CUSIP # 586QIBAA9.</p> <p>*</p> <p>Participants exchanging notes on behalf of NON-U.S. holders should use contra CUSIP # 586NUSAAS.</p> <p>06/15/20: Participants are advised that the offer has been extended from 06/16/20 to 9:00 A.M., New York City time on 06/26/20. DTC's expiration and withdrawal rights will cut-off one business day prior on 06/25/20.</p> <p>*</p> <p>06/26/20: Participants are advised that the offer has been extended from 06/26/20 to 9:00 A.M., New York City time on 07/06/20. DTC's expiration and withdrawal rights will cut-off one business day prior on 07/03/20.</p> <p>*</p> <p>*</p> <p>07/06/20: Participants are advised to refer to the press release dated, 7/6/20 regarding The Province of Mendoza Announces Amendment and Extension of Invitation; The principal changes to the Province's original invitation are summarized below:</p> <p>(i) we are extending the expiration of the Invitation from 9:00 a.m. (New York Time (-NYT-)) on July 6, 2020, to 9:00 a.m. (NYT) on July 27, 2020 (such time and date, as may be further extended or earlier terminated by the Province, the -Expiration-), and the deadline to revoke Tender Orders (as defined in the</p>

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Record Detail Page - 121422146

**⚠** This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOF / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: 586805AH6 | Issue Description: THE PROVINCE OF MENDOZA | Issuer Description: PROVINCE OF MENDOZA | Asset Class: Corporate Debt | Asset Type: Government Security | Event Group: Reorganizations | Event Type: Exchange Offer - Sub Event Type: Consent | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: EXOF

Workflow Status: Approved | XBRL Indicator: No System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
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Comments

External Comments
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Date Added	Comments
Aug-07-2020 10:27:33 AM	Amended and Restated Invitation Memorandum) to July 10, 2020 at 9:00 a.m. (NYT) (the -Revocation Deadline-); (ii) we are offering to pay holders who tender their Existing Notes by July 20, 2020 at 9:00 a.m. (NYT) (the -Consent Payment Eligibility Deadline-) a fee in an amount equal to U.S.\$41.88 for each U.S.\$1,000 principal amount of Existing Notes (as applicable, the -Consent Payment-) Participants are advised to refer to the press release for complete details. 7/27/20: Participants are advised to refer to the press release dated, 7/27/20 The Province of Mendoza Announces Extension of Consent Payment Eligibility Deadline; The Consent Payment Eligibility Deadline has been extended from 9:00 a.m., New York time on July 27, 2020, to 5:00 p.m. New York City time on July 29, 2020. 8/06/20: Participants are advised to refer to the press release dated, 8/6/20; The Province of Mendoza (the "Province") today announced that it has further extended the expiration of its invitation (the "Invitation") made to Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the "Existing Notes") to participate in a liability management transaction on the terms and subject to the conditions set forth in the amended and restated invitation memorandum dated July 6, 2020 (the "Invitation Memorandum"), from 9:00 a.m. (New York time ("NYT")) on August 7, 2020, to 9:00 a.m. (NYT) on August 28, 2020, unless further extended or earlier terminated by the Province (the "Expiration"). In addition, the Province announced that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on August 14, 2020. The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked. DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 08/13/20 & 08/27/20 (one business day prior to the actual expiration dates).
Aug-28-2020 10:13:26 AM	08/28/20: Participants are advised to refer to the press release dated, 9/27/20; "The Province of Mendoza (the "Province") today announced that it has further extended the expiration of its invitation (the "Invitation") made to Eligible Holders (as defined herein) of its U.S.\$590,000,000 8.375% Notes due 2024 (the "Existing Notes") to participate in a liability management transaction on the terms and subject to the conditions set forth in the amended and restated invitation memorandum dated July 6, 2020 (the "Invitation Memorandum"), from 9:00 a.m. (New York time ("NYT")) on August 28, 2020, to 9:00 a.m. (NYT) on September 11, 2020, unless further extended or earlier terminated by the Province (the "Expiration"). In addition, the Province announced that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on September 8, 2020. Holders who tender their Existing Notes by the new Consent Payment Eligibility Deadline will be eligible to receive the Consent Payment (as defined in the Invitation Memorandum). Holders who have previously validly tendered their Existing Notes pursuant to the Invitation will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment. The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked. DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 09/04/20 & 09/10/20 (one business day prior to the actual expiration dates)."
Aug-28-2020 10:13:26 AM	The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked. DTC cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 09/04/20 & 09/10/20 (one business day prior to the actual expiration dates)."
Sep-14-2020 09:24:18 AM	09/14/20: Participants are advised to refer to the Press Release dtd: 09/14/20 The Province is hereby extending the expiration of the Invitation, from 9:00 a.m. (NYT) on September 11, 2020, to 9:00 a.m. (NYT) on September 25, 2020, unless further extended or earlier terminated by the Province (the -Expiration-). In addition, the Province announces that it has extended the Consent Payment Eligibility Deadline (as defined in the Invitation Memorandum) through 9:00 a.m. (NYT) on September 25, 2020. Holders who tender their Existing Notes by the new Consent Payment Eligibility Deadline will be eligible to receive the Consent Payment (as defined in the Invitation Memorandum). The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked. DTC's cutoff for accepting "PTOP" instructions will be 5:00 p.m. (NYC) on 09/24/20 (one business day prior to the actual expiration date).
Sep-14-2020 09:24:20 AM	09/23/20: Participants are advised to refer to the Press Release dtd: 09/22/20 Participants are advised the Province is offering to pay holders who tender their Existing Notes by September 29, 2020 at 9:00 a.m. (New York Time ("NYT")) the "Consent Payment"). Holders whose Existing Notes are validly tendered at any time prior to the Consent Payment Eligibility Deadline, not validly revoke by the Revocation Deadline and accepted by us in the Exchange Offer pursuant to the Invitation, will be eligible to receive the Consent Payment. Holders who have previously validly tendered (and do not revoke) their Existing Notes pursuant to the original Invitation will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment.
Sep-23-2020 01:12:29 PM	09/23/20: Participants are advised to refer to the Press Release dtd: 09/22/20 Participants are advised the Province is offering to pay holders who tender their Existing Notes by September 29, 2020 at 9:00 a.m. (New York Time ("NYT")) the "Consent Payment"). Holders whose Existing Notes are validly tendered at any time prior to the Consent Payment Eligibility Deadline, not validly revoke by the Revocation Deadline and accepted by us in the Exchange Offer pursuant to the Invitation, will be eligible to receive the Consent Payment. Holders who have previously validly tendered (and do not revoke) their Existing Notes pursuant to the original Invitation will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment.
Sep-23-2020 01:13:47 PM	by the Revocation Deadline and accepted by us in the Exchange Offer pursuant to the Invitation, will be eligible to receive the Consent Payment. Holders who have previously validly tendered (and do not revoke) their Existing Notes pursuant to the original Invitation will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment.

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**EasyWay™**  
CORPORATE ACTIONS

Corporate action details for CA00000008862932 - Exchange  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Exchange  
+ CONSENT + FEE + SHORT DEADLINE  
Corporate action reference: CA00000008862932  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Reorganisation

## Main underlying security

ISIN: USP6480JAG24  
Common code: 141674633  
Description: PROVINCE OF MENDOZA 8.37500 19/05/24

### Financial instrument attributes

Type of financial instrument: NOTE  
Denomination currency: USD  
Maturity date: 19 May 2024

## Corporate action details

Result publication date: 30 Sep 2020  
Blocking period: Ongoing  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

## Option 001 Consent and Exchange

Corporate action option feature indicator: Beneficiary Owner Instruction  
Corporate action option status: Active  
Currency: USD  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 29 Sep 2020 - 15:00  
Response deadline date: 28 Sep 2020 - 13:00  
Revocability period: 09 Jun 2020 00:01 - 10 Jul 2020 15:00  
Period of action: 09 Jun 2020 - 28 Sep 2020  
Account servicer revocability period: 09 Jun 2020 00:01 - 10 Jul 2020 15:00  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 28 Sep 2020 - 14:00

### Security movement details

Debit/credit indicator: Credit  
Common code: 116981114  
Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
Disposition of fractions: Round Down  
Ratio of new securities to old securities: USD 1,000.00/USD 1,000.00  
Payment date: 05 Oct 2020  
Additional information: NARS/001 /XS/116981114 QIB: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION

### Security movement details

Debit/credit indicator: Debit  
ISIN: USP6480JAG24  
Common code: 141674633  
Description: PROVINCE OF MENDOZA 8.37500 19/05/24  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Minimum exercisable multiple quantity: Face Amount Quantity 1,000

### Cash movement details

Debit/credit indicator: Credit  
Payment date: 05 Oct 2020  
Value date: 05 Oct 2020  
Generic cash price received per product: Actual Amount USD 41.88  
Additional information: NARC/001 + THE CONSENT FEE PAYMENT

## Option 002 Consent and Exchange

Corporate action option feature indicator: Beneficiary Owner Instruction  
Corporate action option status: Active  
Currency: USD  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 29 Sep 2020 - 15:00  
Response deadline date: 28 Sep 2020 - 13:00  
Revocability period: 09 Jun 2020 00:01 - 10 Jul 2020 15:00  
Period of action: 09 Jun 2020 - 28 Sep 2020  
Account servicer revocability period: 09 Jun 2020 00:01 - 10 Jul 2020 15:00  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 28 Sep 2020 - 14:00

### Security movement details



Debit/credit indicator:	Credit
Common code:	116981122
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Ratio of new securities to old securities:	USD 1,000.00/USD 1,000.00
Payment date:	05 Oct 2020
Additional information:	NARS/002 /XS/116981122 NON-US:TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT ELIGIBILITYDEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION

**Security movement details**

Debit/credit indicator:	Debit
ISIN:	USP6480JAG24
Common code:	141674633
Description:	PROVINCE OF MENDOZA 8.37500 19/05/24
Minimum exercisable quantity:	Face Amount Quantity 1,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1,000

**Cash movement details**

Debit/credit indicator:	Credit
Payment date:	05 Oct 2020
Value date:	05 Oct 2020
Generic cash price received per product:	Actual Amount USD 41.88
Additional information:	NARC/002 + THE CONSENT FEE PAYMENT

**Option 004 Consent and Exchange**

Corporate action option feature indicator:	Beneficiary Owner Instruction
Corporate action option status:	Active
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	11 Sep 2020 - 15:00
Response deadline date:	10 Sep 2020 - 13:00
Period of action:	08 Sep 2020 - 10 Sep 2020
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	10 Sep 2020 - 14:00

**Security movement details**

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Ratio of new securities to old securities:	USD 1,000.00/USD 1,000.00
Payment date:	05 Oct 2020
Additional information:	NARS/004 /XS/116981114 QIB: TO EXCHANGE AND CONSENT AFTER CONSENT PAYMENT ELIGIBILITY DEADLINE BUT BEFORE EXPIRATION AND RECEIVE EXC OFFER CONS(NO FEE)

**Security movement details**

Debit/credit indicator:	Debit
ISIN:	USP6480JAG24
Common code:	141674633
Description:	PROVINCE OF MENDOZA 8.37500 19/05/24
Minimum exercisable quantity:	Face Amount Quantity 1,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1,000

**Option 005 Consent and Exchange**

Corporate action option feature indicator:	Beneficiary Owner Instruction
Corporate action option status:	Active
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	11 Sep 2020 - 15:00
Response deadline date:	10 Sep 2020 - 13:00
Period of action:	08 Sep 2020 - 10 Sep 2020
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	10 Sep 2020 - 14:00

**Security movement details**

Debit/credit indicator:	Credit
Common code:	116981122
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Ratio of new securities to old securities:	USD 1,000.00/USD 1,000.00
Payment date:	05 Oct 2020
Additional information:	NARS/005 /XS/116981122 NON-US: TO EXCHANGE AND CONSENT AFTER CONSENT PAYMENT ELIGIBILITYDEADLINE BUT BEFORE EXPIRATION AND RECEIVE EXC OFFER CONS(NO FEE)

**Security movement details**

Debit/credit indicator:	Debit
ISIN:	USP6480JAG24
Common code:	141674633
Description:	PROVINCE OF MENDOZA 8.37500 19/05/24
Minimum exercisable quantity:	Face Amount Quantity 1,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1,000

**Option 006 No Action**

Corporate action option status:	Active
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Default processing flag:	Yes
Response deadline date:	28 Sep 2020 - 13:00
Period of action:	09 Jun 2020 - 28 Sep 2020
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1,000
Expiry date:	28 Sep 2020

## Action to take

TO INSTRUCT, YOU NEED TO:

- SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)

BENEFICIAL OWNERSHIP:

THE OFFERING DOCUMENTATION EXPLICITLY STATES THAT YOU HAVE TO SEND A SEPARATE INSTRUCTION PER BO.

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT.

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION, CHOOSE OPTION 001

B. NON-US: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION, CHOOSE OPTION 002

C. QIB: TO EXCHANGE AND CONSENT AFTER CONSENT PAYMENT ELIGIBILITY DEADLINE BUT BEFORE EXPIRATION AND RECEIVE EXCHANGE OFFER CONSIDERATION, CHOOSE OPTION 004

D. NON-US: TO EXCHANGE AND CONSENT AFTER CONSENT PAYMENT ELIGIBILITY DEADLINE BUT BEFORE EXPIRATION AND RECEIVE EXCHANGE OFFER CONSIDERATION, CHOOSE OPTION 005

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'

B. NON-US: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'

C. QIB: TO EXCHANGE AND CONSENT AFTER CONSENT PAYMENT ELIGIBILITY DEADLINE BUT BEFORE EXPIRATION AND RECEIVE EXCHANGE OFFER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'

D. NON-US: TO EXCHANGE AND CONSENT AFTER CONSENT PAYMENT ELIGIBILITY DEADLINE BUT BEFORE EXPIRATION AND RECEIVE EXCHANGE OFFER CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'

E. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION, USE CAON 001 CAOP CEXC

B. NON-US: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION, USE CAON 002 CAOP CEXC

C. QIB: TO EXCHANGE AND CONSENT AFTER CONSENT PAYMENT ELIGIBILITY DEADLINE BUT BEFORE EXPIRATION AND RECEIVE EXCHANGE OFFER CONSIDERATION, USE CAON 004 CAOP CEXC

D. NON-US: TO EXCHANGE AND CONSENT AFTER CONSENT PAYMENT ELIGIBILITY DEADLINE BUT BEFORE EXPIRATION AND RECEIVE EXCHANGE OFFER CONSIDERATION, USE CAON 005 CAOP CEXC

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

THE OFFER MEMORANDUM IS AVAILABLE ONLY FROM THE AGENT AT [HTTPS://SITES.DFKINGLTD.COM/MENDOZA](https://sites.dfkingltd.com/mendoza) FOLLOWING REGISTRATION

YOU MAY REQUEST OTHER CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO [CADOCs\(AT\)EUROCLEAR.COM](mailto:CADOCs(AT)EUROCLEAR.COM). INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 8862932-220

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE.

B. THE EUROCLEAR WEBSITE ([MY.EUROCLEAR.COM](http://MY.EUROCLEAR.COM)): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 8862932 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT.

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D  
 - 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

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 PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

## Corporate action narrative

### Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

### Offeror:

PROVINCE OF MENDOZA

### General information:

UPDATE 23/09/2020: DEADLINE EXTENDED AND NEW DOCUMENTATION

THE FOLLOWING DEADLINE HAS BEEN UPDATED:  
 - EARLY INSTRUCTION DEADLINE

INSTRUCTIONS ALREADY SENT REMAIN VALID

THE PROVINCE HAS REACHED AN AGREEMENT IN PRINCIPLE WITH CERTAIN INSTITUTIONAL INVESTORS COMPRISING AN AD-HOC COMMITTEE OF NOTEHOLDERS PURSUANT TO WHICH THE MEMBERS OF THE AHC WOULD COMMIT TO PARTICIPATE IN THE PROVINCES INVITATION RELATING TO ITS EXISTING NOTES SUBJECT TO THE PROVINCE ADJUSTING CERTAIN TERMS OF THE NEW NOTES TO:

(I) SET THE INTEREST AND PRINCIPAL PAYMENT DATES ON THE NEW NOTES ON 19/03 AND 19/09 INSTEAD OF 19/05 AND 19/11 OF EACH RELEVANT YEAR, AND

(II) AMEND THE PRINCIPAL PAYMENT DATES FOR AMORTIZATION TO BEGIN IN 03/2023 AND MATURE IN 03/2029

ASSUMING THAT THE PROVINCE DOES NOT FURTHER EXTEND THE EXPIRATION OR TERMINATE THE INVITATION EARLY, THE RESULTS ANNOUNCEMENT DATE SHALL BE ON 30/09/2020 OR AS SOON AS PRACTICABLE THEREAFTER, AND THE SETTLEMENT DATE, THE EXECUTION DATE AND THE EFFECTIVE DATE SHALL BE ON OR ABOUT 05/10/2020, OR AS SOON AS PRACTICABLE THEREAFTER.

THE RELEVANT FIELDS OF THE EVENT NOTIFICATION HAVE BEEN AMENDED ACCORDINGLY.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE.

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 UPDATE 17/09/2020: DEADLINE EXTENDED

THE FOLLOWING DEADLINE HAS BEEN UPDATED:  
 - EARLY INSTRUCTION DEADLINE

INSTRUCTIONS ALREADY SENT FOR EARLY OPTION REMAIN VALID  
 THE LATE OPTION HAS BEEN CANCELLED ON THE LOCAL MARKET  
 INSTRUCTIONS ALREADY SENT FOR THE LATE OPTION ARE STILL VALID AND WILL BE TREATED AS SENT FOR EARLY OPTION.

NEW INSTRUCTIONS HAVE TO BE SENT FOR OPTION A AND B  
 IF YOU STILL WANT TO PARTICIPATE IN THIS CORPORATE ACTION

TO RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT  
 ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION,  
 CHOOSE OPTION 001

B. NON-US: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT  
 ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION,  
 CHOOSE OPTION 002

- EUCLID USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT  
 ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION,  
 SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'

B. NON-US: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT  
 ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION,  
 SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'

- SWIFT USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT  
 ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION,  
 USE CAON 001 CAOP CEXC

B. NON-US: TO EXCHANGE AND CONSENT BEFORE CONSENT PAYMENT  
 ELIGIBILITY DEADLINE AND RECEIVE EXCHANGE OFFER CONSIDERATION,  
 USE CAON 002 CAOP CEXC

END OF UPDATE

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 UPDATE 14/09/2020 DEADLINE EXTENSION ANNOUNCEMENT HAS BEEN MADE AVAILABLE

THE PROVINCE IS EXTENDING THE EXPIRATION OF THE INVITATION, FROM 09:00 (NYT) ON 11/09/2020 TO 09:00 (NYT) ON 25/09/2020, UNLESS FURTHER EXTENDED OR EARLIER TERMINATED

IN ADDITION, THE PROVINCE ANNOUNCES THAT IT HAS EXTENDED THE CONSENT PAYMENT ELIGIBILITY DEADLINE (AS DEFINED IN THE INVITATION MEMORANDUM) THROUGH 09:00 (NYT) ON 25/09/2020.

EUROCLEAR DEADLINES ARE UNDER INVESTIGATION  
 PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE

-----  
 UPDATE 28/08/2020: DEADLINE EXTENDED

ASSUMING THAT THE PROVINCE, AMONG OTHER THINGS, DOES NOT FURTHER EXTEND THE EXPIRATION OR TERMINATE THE INVITATION EARLY, THE SETTLEMENT DATE, THE EXECUTION DATE AND THE EFFECTIVE DATE, SHALL BE ON 16/09/2020 OR AS SOON AS PRACTICABLE

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS  
END OF UPDATE.

-----  
UPDATE 06/08/2020: DEADLINE EXTENDED  
THE RESULTS ANNOUNCEMENT DATE SHALL BE ON 31/08/2020 AND THE  
SETTLEMENT DATE, THE EXECUTION DATE AND THE EFFECTIVE DATE SHALL  
BE ON 02/09/2020  
FOR MORE DETAILS PLEASE REFER TO THE DOCUMENTATION  
END OF UPDATE.

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UPDATE 31/07/2020: EARLY TENDER RESULTS  
THE PROVINCE OF MENDOZA HAS ANNOUNCED RESULTS OF THE OFFER AS OF  
THE CONSENT PAYMENT ELIGIBILITY DEADLINE.  
THE REVOCATION DEADLINE HAS EXPIRED AND, CONSEQUENTLY, TENDER  
ORDERS MAY NO LONGER BE REVOKED.  
PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS  
NOTE:

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POSITIONS WILL REMAIN BLOCKED UNTIL FURTHER NOTICE OR UNTIL THE  
DEBIT OF POSITIONS.  
END OF UPDATE.

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UPDATE 22/07/2020: DEADLINE ACCELERATED  
THE FOLLOWING DEADLINE HAS BEEN UPDATED FOR OPTIONS A AND B:  
- INSTRUCTION DEADLINE HOUR  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
END OF UPDATE

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UPDATE 21/07/2020: DEADLINE EXTENDED  
THE FOLLOWING DEADLINE HAS BEEN UPDATED:  
- INSTRUCTION DEADLINE  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS  
END OF UPDATE.

-----  
UPDATE 09/07/2020: DEADLINE EXTENDED, CONSENT FEE PAYMENT  
APPLICABLE FOR OPTIONS A AND B AND LATE DEADLINE OPTIONS ADDED  
THE FOLLOWING DEADLINES FOR OPTIONS A AND B HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE  
- INSTRUCTION WITHDRAWAL DEADLINE  
THE ISSUER IS OFFERING TO PAY HOLDERS VOTING FOR OPTIONS A AND B  
A FEE IN AN AMOUNT EQUAL TO USD 41.88 FOR EACH USD 1,000  
PRINCIPAL AMOUNT OF EXISTING NOTES (THE CONSENT PAYMENT)  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
OPTIONS C AND D HAVE BEEN INTRODUCED TO MAKE DISTINCTION BETWEEN  
EARLY OPTIONS (WITH FEE) AND LATE OPTIONS (WITHOUT FEE)  
OPTION DESCRIPTIONS AND ACTIONS TO BE TAKEN HAVE BEEN AMENDED  
ACCORDINGLY  
END OF UPDATE.

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UPDATE 06/07/2020: DEADLINE EXTENDED, FEE APPLICABLE AND THE NEW  
NOTES AMENDMENTS  
THE EXPIRATION DEADLINE HAS BEEN EXTENDED FROM 06/07/2020 9:00  
(NEW YORK TIME) TO 27/07/2020 9:00 (NEW YORK TIME)  
THE REVOCATION DEADLINE HAS BEEN EXTENDED TO 10/07/2020 AT 9:00  
(NEW YORK TIME )  
EUROCLEAR DEADLINES ARE UNDER INVESTIGATION  
THE ISSUER IS OFFERING TO PAY HOLDERS WHO TENDER THEIR EXISTING  
NOTES BY 20/07/2020 AT 9:00 (NEW YORK TIME)(THE CONSENT PAYMENT  
ELIGIBILITY DEADLINE) A FEE IN AN AMOUNT EQUAL TO USD 41.88 FOR  
EACH USD 1,000 PRINCIPAL AMOUNT OF EXISTING NOTES (THE CONSENT  
PAYMENT)  
AMONGST OTHERS, THE FINANCIAL TERMS OF THE NEW NOTES HAVE BEEN  
AMENDED AS FURTHER DESCRIBED IN THE DOCUMENTATION  
PLEASE REFER TO THE DOCUMENTATION FOR FURTHER DETAILS  
END OF UPDATE.

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UPDATE 06/07/2020: DEADLINE EXTENDED  
THE FOLLOWING DEADLINES HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE  
- INSTRUCTION WITHDRAWAL DEADLINE  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
END OF UPDATE.

-----  
UPDATE 01/07/2020: DEADLINE EXTENDED  
THE FOLLOWING DEADLINES HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE  
- INSTRUCTION WITHDRAWAL DEADLINE  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
END OF UPDATE

-----  
UPDATE 29/06/2020: DEADLINE ACCELERATED  
THE FOLLOWING DEADLINES HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE  
- INSTRUCTION WITHDRAWAL DEADLINE  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
END OF UPDATE

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UPDATE 26/06/2020: DEADLINE EXTENDED  
THE FOLLOWING DEADLINES HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE  
- INSTRUCTION WITHDRAWAL DEADLINE  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
THE RESULTS ANNOUNCEMENT DATE SHALL BE ON 07/07/2020 AND THE  
SETTLEMENT DATE, THE EXECUTION DATE AND THE EFFECTIVE DATE SHALL  
BE ON 09/07/2020  
PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS  
END OF UPDATE.

-----  
UPDATE 16/06/2020: DEADLINE EXTENDED  
THE FOLLOWING DEADLINES HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE  
- INSTRUCTION WITHDRAWAL DEADLINE  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
THE RESULTS ANNOUNCEMENT DATE SHALL BE ON 29/06/2020 AND THE  
SETTLEMENT DATE, THE EXECUTION DATE AND THE EFFECTIVE DATE SHALL  
BE ON 1/07/2020  
END OF UPDATE.

-----  
UPDATE 10/06/2020: DEADLINE EXTENDED  
THE FOLLOWING DEADLINES HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE  
- INSTRUCTION WITHDRAWAL DEADLINE  
INSTRUCTIONS ALREADY SENT REMAIN VALID  
END OF UPDATE.

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UPDATE 09/06/2020: ACTIONS TO BE TAKEN HAVE BEEN MADE AVAILABLE  
END OF UPDATE.

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 INFORMATION SOURCE: INFORMATION AGENT:  
 D.F. KING AND CO., INC.  
 WEBSITE: [HTTPS://SITES.DFKINGLTD.COM/MENDOZA](https://sites.dfkintltd.com/mendoza)  
 48 WALL STREET, 22ND FLOOR  
 NEW YORK, NEW YORK 10005  
 BANKS AND BROKERS CALL: 212-269-5550  
 ALL OTHERS CALL TOLL-FREE: (866)342-2676  
 EMAIL: MENDOZA(AT)DFKING.COM

GENERAL INFORMATION

-----  
 THE PROVINCE IS INVITING ELIGIBLE HOLDERS TO SUBMIT TENDER ORDERS TO EXCHANGE THEIR EXISTING NOTES FOR NEW NOTES ON THE TERMS AND SUBJECT TO THE CONDITIONS DESCRIBED IN THE INVITATION MEMORANDUM

THE PURPOSE OF THE OFFER IS TO ACHIEVE A SUSTAINABLE DEBT PROFILE FOR THE PROVINCE

ELIGIBLE HOLDERS:

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 THIS ANNOUNCEMENT IS DIRECTED ONLY TO HOLDERS WHO ARE (A) QUALIFIED INSTITUTIONAL BUYERS AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933 OR (B) OUTSIDE THE US AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT, IF LOCATED WITHIN A MEMBER STATE OF THE EEA OR THE UK, QUALIFIED INVESTORS AS DEFINED IN REGULATION (EU) 2017/1129 (AS AMENDED) AND IF OUTSIDE THE EEA OR THE UK, IS ELIGIBLE TO RECEIVE THIS OFFER UNDER THE LAWS OF ITS JURISDICTION

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS.

CONSENT SOLICITATION

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 THE ISSUER IS SEEKING CONSENT OF THE NOTEHOLDERS TO PROPOSED MODIFICATIONS AS FURTHER DESCRIBED IN THE DOCUMENTATION

REQUISITE CONSENT: MORE THAN 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE EXISTING NOTES

IF THE PROPOSED AMENDMENTS BECOME EFFECTIVE, HOLDERS THAT SUBMITTED A TENDER ORDER WILL BE ENTITLED TO RECEIVE THE NEW NOTES, AND ALL EXISTING NOTES HELD BY NON-CONSENTING HOLDERS, INCLUDING INELIGIBLE HOLDERS WILL BE MODIFIED AND EXCHANGED FOR FOR THE RELEVANT AMOUNTS OF NEW NOTES

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS APPLY FOR THE FOLLOWING COUNTRIES AND AREAS: UNITED STATES, EUROPEAN ECONOMIC AREA AND UNITED KINGDOM, ITALY, GERMANY, URUGUAY, SWITZERLAND, BAHAMAS, CANADA, CHILE, JAPAN, LUXEMBOURG, HONG KONG, SINGAPORE

THESE RESTRICTIONS APPLY TO BENEFICIAL OWNERS

IF WE ACCEPT YOUR TENDER ORDER, YOU WILL RECEIVE NEW NOTES IN EXCHANGE FOR THE EXISTING NOTES YOU TENDERED, EVEN IF THE PROPOSED MODIFICATIONS OF THE REMAINING EXISTING NOTES ARE NOT ADOPTED.

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER.

TIMETABLE

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 - SETTLEMENT DATE, EXECUTION DATE AND EFFECTIVE DATE: 19/06/2020 OR AS SOON AS PRACTICABLE THEREAFTER

ENTITLEMENT

1. EXCHANGE RATIO:  
 -EXCHANGE OFFER CONSIDERATION: USD 1,000 OF PROCEED SECURITY PER USD 1,000 OF OLD NOTES EXCHANGED

2. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:  
 - IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE  
 - CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE  
 - WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

3. ACCRUED AND UNPAID INTEREST: NOT APPLICABLE

4. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE EXCHANGE OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES OFFERED FOR EXCHANGE.

5. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET.

6. PRORATION: NOT APPLICABLE

7. POOLFACOR: NOT APPLICABLE.

8. CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH.

9. NEW NOTES

THE MATURITY DATE SHOULD BE 19/11/2029 AND THE INTEREST RATES SHOULD BE:  
 0 PER CENT FROM THE ISSUANCE DATE UNTIL BUT EXCLUDING 19/11/2021,  
 2 PER CENT FROM 19/11/2021 UNTIL BUT EXCLUDING 19/11/2023,  
 4 PER CENT FROM 19/11/2023 UNTIL BUT EXCLUDING 19/11/2029

THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY ANYONE IN ANY JURISDICTION

IT IS NOT, AND SHOULD NOT BE CONSTRUED OR TREATED AS, INVESTMENT OR FINANCIAL ADVICE. IN PROVIDING THIS INFORMATION, EUROCLEAR BANK IS NOT ACTING AS AGENT OF THE ISSUER  
BY SENDING AN INSTRUCTION TO EUROCLEAR BANK, YOU CONFIRM THAT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) COMPLY WITH THE TERMS AND CONDITIONS OF THE CORPORATE EVENT AND COMPLY WITH APPLICABLE LOCAL LAWS OR REQUIREMENTS, INCLUDING BUT NOT LIMITED TO HOLDING AND TRANSFER RESTRICTIONS.  
IF HOLDING AND TRANSFER RESTRICTIONS WOULD PROHIBIT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) TO HOLD THE PROCEEDS OF A CORPORATE EVENT IN YOUR ACCOUNT IN EUROCLEAR BANK, YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) MUST ENSURE TO SEND AN INSTRUCTION TO ALLOW THE TRANSFER OF THESE PROCEEDS TO AN ACCOUNT OUTSIDE THE EUROCLEAR SYSTEM.

**Issuer:**

529900FD2SD2M48A6753

## IMPORTANT NOTICE

**THE ATTACHED AMENDED AND RESTATED INVITATION MEMORANDUM (THE “INVITATION MEMORANDUM”) DOES NOT CONSTITUTE A PROSPECTUS WITHIN THE MEANING OF EU REGULATION 2017/1129, AS AMENDED (THE “PROSPECTUS REGULATION”), AND NO SUCH PROSPECTUS HAS BEEN OR WILL BE PREPARED IN CONNECTION WITH THE INVITATION. THE ATTACHED INVITATION MEMORANDUM HAS NOT BEEN REVIEWED OR APPROVED BY ANY COMPETENT AUTHORITY OF ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA.**

**THE DISTRIBUTION OF THE ATTACHED INVITATION MEMORANDUM IN CERTAIN JURISDICTIONS MAY BE RESTRICTED BY LAW. SEE THE ISSUE AND RESALE RESTRICTIONS. PERSONS INTO WHOSE POSSESSION THE ATTACHED INVITATION MEMORANDUM COMES ARE REQUIRED BY THE PROVINCE OF MENDOZA TO INFORM THEMSELVES ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.**

**IMPORTANT: You must read the following disclaimer before continuing.** The following disclaimer applies to the attached invitation memorandum, and you are therefore required to read this disclaimer carefully before accessing, reading or making any other use of the attached invitation memorandum. By accessing the attached invitation memorandum, you shall be deemed to agree (in addition to giving the representations below) to be bound by the following terms and conditions, including any modifications to them from time to time, each time you receive any information from the Province of Mendoza or D.F. King, as information, tabulation and exchange agent, as a result of such access. Terms used in this notice and defined in the attached invitation memorandum are used herein as so defined.

THIS ELECTRONIC TRANSMISSION DOES NOT CONTAIN OR CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO EXCHANGE, BUY OR SUBSCRIBE FOR SECURITIES TO OR FROM ANY PERSON IN ANY JURISDICTION TO WHOM OR IN WHICH SUCH OFFER OR SOLICITATION IS UNLAWFUL. THE EXCHANGE OFFER DESCRIBED IN THE ATTACHED INVITATION MEMORANDUM IS DIRECTED TO, AND EXISTING NOTES MAY BE EXCHANGED FOR NEW SECURITIES AS DESCRIBED THEREIN ONLY BY, A HOLDER OF EXISTING NOTES (AS DEFINED BELOW) THAT IS: (A) A “QUALIFIED INSTITUTIONAL BUYER” AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT OR (B) (X) OUTSIDE THE UNITED STATES AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT, (Y) IF LOCATED WITHIN A MEMBER STATE OF THE EUROPEAN ECONOMIC AREA (THE “EEA”) OR IN THE UNITED KINGDOM (THE “UK”), A “QUALIFIED INVESTOR” AS DEFINED IN REGULATION (EU) 1129/2017 AND (Z) IF LOCATED OUTSIDE THE EEA OR THE UK, IS ELIGIBLE TO RECEIVE THIS OFFER UNDER THE LAWS OF ITS JURISDICTION (EACH AN “ELIGIBLE HOLDER”).

THIS INVITATION MEMORANDUM HAS BEEN PREPARED ON THE BASIS THAT ALL OFFERS OF THE NEW NOTES IN ANY EEA MEMBER STATE OR THE UK WILL BE MADE PURSUANT TO AN EXEMPTION UNDER THE PROSPECTUS REGULATION, FROM THE REQUIREMENT TO PRODUCE A PROSPECTUS FOR OFFERS OF THE NEW NOTES. ACCORDINGLY ANY PERSON MAKING OR INTENDING TO MAKE ANY OFFER WITHIN THE EEA OR THE UK OF THE NEW NOTES WHICH ARE THE SUBJECT OF THE PLACEMENT CONTEMPLATED IN THIS INVITATION MEMORANDUM MAY ONLY DO SO WITH RESPECT TO QUALIFIED INVESTORS WITHIN THE MEANING OF THE PROSPECTUS REGULATION AND SHOULD ONLY DO SO IN CIRCUMSTANCES IN WHICH NO OBLIGATION ARISES FOR THE PROVINCE OF MENDOZA OR ANY OF THE DEALER MANAGERS TO PRODUCE A PROSPECTUS FOR SUCH OFFER. NEITHER THE PROVINCE OF MENDOZA NOR THE DEALER MANAGERS HAVE AUTHORIZED, NOR DO THEY AUTHORIZE, THE MAKING OF ANY OFFER OF THE NEW NOTES THROUGH ANY FINANCIAL INTERMEDIARY OR IN CIRCUMSTANCES IN WHICH AN OBLIGATION ARISES FOR THE PROVINCE OF MENDOZA OR THE DEALER MANAGERS TO PUBLISH A PROSPECTUS FOR THE OFFER.

PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS —THE NEW NOTES ARE NOT INTENDED TO BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO AND SHOULD NOT BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO ANY RETAIL INVESTOR IN THE EEA OR IN THE UK. FOR THESE PURPOSES, A RETAIL INVESTOR MEANS A PERSON WHO IS ONE (OR MORE) OF: (I) A RETAIL CLIENT AS DEFINED IN POINT (11) OF ARTICLE 4(1) OF DIRECTIVE 2014/65/EU, AS AMENDED (“MIFID II”); OR (II) A CUSTOMER WITHIN THE MEANING OF DIRECTIVE (EU) 2016/97 (THE “INSURANCE DISTRIBUTION DIRECTIVE”), WHERE THAT CUSTOMER WOULD NOT QUALIFY AS A PROFESSIONAL CLIENT AS DEFINED IN POINT (10) OF ARTICLE 4(1) OF MIFID II; OR (III) NOT A QUALIFIED INVESTOR AS DEFINED IN PROSPECTUS REGULATION. CONSEQUENTLY NO KEY INFORMATION DOCUMENT REQUIRED BY REGULATION (EU) NO 1286/2014, AS AMENDED (THE “PRIIPS REGULATION”), FOR OFFERING OR SELLING THE NOTES OR OTHERWISE MAKING THEM AVAILABLE TO RETAIL INVESTORS IN THE EEA

OR IN THE UK HAS BEEN PREPARED AND THEREFORE OFFERING OR SELLING THE NOTES OR OTHERWISE MAKING THEM AVAILABLE TO ANY RETAIL INVESTOR IN THE EEA OR IN THE UK MAY BE UNLAWFUL UNDER THE PRIIPS REGULATION.

THIS COMMUNICATION AND ANY OTHER DOCUMENT OR MATERIALS RELATING TO THE ISSUE OF THE NEW NOTES OFFERED HEREBY IS NOT BEING MADE, AND SUCH DOCUMENTS AND/OR MATERIALS HAVE NOT BEEN APPROVED, BY AN AUTHORIZED PERSON FOR THE PURPOSES OF SECTION 21 OF THE UK'S FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (THE "FSMA"). ACCORDINGLY, SUCH DOCUMENTS AND/OR MATERIALS ARE NOT BEING DISTRIBUTED TO, AND MUST NOT BE PASSED ON TO, THE GENERAL PUBLIC IN THE UK. THE COMMUNICATION OF SUCH DOCUMENTS AND/OR MATERIALS AS A FINANCIAL PROMOTION IS ONLY BEING MADE TO THOSE PERSONS IN THE UNITED KINGDOM WHO ARE "QUALIFIED INVESTORS" (AS DEFINED IN THE PROSPECTUS REGULATION) WHO (I) HAVE PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS AND WHO FALL WITHIN THE DEFINITION OF INVESTMENT PROFESSIONALS (AS DEFINED IN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005, AS AMENDED (THE "ORDER")), OR (II) FALL WITHIN ARTICLE 49(2)(A) TO (D) OF THE ORDER, OR (III) WHO ARE ANY OTHER PERSONS TO WHOM IT MAY OTHERWISE BE LAWFULLY BE MADE UNDER THE ORDER (ALL SUCH PERSONS TOGETHER BEING REFERRED TO AS "RELEVANT PERSONS"). IN THE UK, THE NEW NOTES OFFERED HEREBY ARE ONLY AVAILABLE TO, AND ANY INVESTMENT OR INVESTMENT ACTIVITY TO WHICH THIS INVITATION MEMORANDUM RELATES WILL BE ENGAGED IN ONLY WITH, RELEVANT PERSONS. ANY PERSON IN THE UK THAT IS NOT A RELEVANT PERSON SHOULD NOT ACT OR RELY ON THIS INVITATION MEMORANDUM OR ANY OF ITS CONTENTS.

THE RECIPIENT MAY NOT FORWARD OR DISTRIBUTE THE ATTACHED INVITATION MEMORANDUM IN WHOLE OR IN PART TO ANY OTHER PERSON OR REPRODUCE THE ATTACHED INVITATION MEMORANDUM IN ANY MANNER WHATSOEVER AND ANY FORWARDING, DISTRIBUTION OR REPRODUCTION OF THE ATTACHED INVITATION MEMORANDUM IN WHOLE OR IN PART IS UNAUTHORIZED. FAILURE TO COMPLY WITH THIS INSTRUCTION MAY RESULT IN A VIOLATION OF THE SECURITIES ACT OR THE APPLICABLE LAWS OF OTHER JURISDICTIONS.

Confirmation of your representation: In order to be eligible to view the attached invitation memorandum or make an investment decision with respect to the invitation by the Province of Mendoza pursuant to the attached invitation memorandum, you must be an Eligible Holder and otherwise be able to participate lawfully in the Invitation (as defined in the invitation memorandum) on the terms and subject to the conditions set out in the attached invitation memorandum, including the jurisdictional restrictions beginning on page 134 (the "Jurisdictional Restrictions"). The attached invitation memorandum was provided to you at your request, and by accessing the attached invitation memorandum, you shall be deemed to have represented to the Province of Mendoza that:

- (i) you are a holder or a beneficial owner of Existing Notes;
- (ii) you are (A) a "qualified institutional buyer" as defined in Rule 144A under the Securities Act or (B) (x) outside the United States in reliance on Regulation S under the Securities Act, (y) if located within a member state of the European Economic Area or in the United Kingdom, a "qualified investor" as defined in Regulation (EU) 1129/2017, and (z) if located outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction; and
- (iii) you consent to delivery of the attached invitation memorandum by electronic transmission.

The attached invitation memorandum has been provided to you in electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission, and consequently none of the Province of Mendoza, the sender of the invitation memorandum, nor any person who is an official or a director, officer, employee, agent or affiliate of any such person, accepts any liability or responsibility whatsoever in respect of any difference between the actual invitation memorandum and the version you have.

You are also reminded that the attached invitation memorandum has been provided to you on the basis that you are a person into whose possession the attached invitation memorandum may be lawfully delivered in accordance with (i) the laws of the jurisdiction in which you are located or resident and (ii) the Jurisdictional Restrictions, and you may not, nor are you authorized to, deliver the attached invitation memorandum to any other person.

Any materials relating to the Invitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law.



**The attached invitation memorandum contains important information which should be read carefully before any decision is made with respect to the Invitation.** If any holder of Existing Notes is in any doubt as to the action it should take, such holder of Existing Notes should seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, legal adviser, accountant or other independent financial adviser. Any investor whose Existing Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Invitation with respect to its Existing Notes.



**Supplement No. 1 to the Amended and Restated Invitation Memorandum**

**THE PROVINCE OF MENDOZA**  
*(A Province of the Republic of Argentina)*

**Invites Eligible Holders (as defined below) of its 8.375% Notes due 2024 (the “Existing Notes”) to exchange Existing Notes for new notes (the “New Notes”) to be issued under the Indenture on the terms and subject to the conditions described in the Amended and Restated Invitation Memorandum (as supplemented hereby, the “Invitation”)**

Existing Notes	ISIN/CUSIP	Outstanding amount <sup>(1)</sup>	Exchange Offer Consideration
8.375% Notes Due 2024	Reg S USP6480JAG24 / P6480J AG2 144 A US586805AH63 / 586805 AH6	U.S.\$590,000,000	For each U.S.\$1,000 outstanding principal amount of Existing Notes, U.S.\$1,000 principal amount of New Notes

(1) Includes a principal amount of U.S.\$60,040,000 held by the Province, which are not deemed to be Outstanding for purposes of consenting to the Proposed Modifications.

In addition, we are offering to pay holders who tender their Existing Notes by September 29, 2020 at 9:00 a.m. (New York Time (“NYT”)) (the “**Consent Payment Eligibility Deadline**”) a fee in an amount equal to U.S.\$41.88 for each U.S.\$1,000 principal amount of Existing Notes (as applicable, the “**Consent Payment**”). Holders whose Existing Notes are validly tendered at any time prior to the Consent Payment Eligibility Deadline, not validly revoked by the Revocation Deadline and accepted by us in the Exchange Offer pursuant to the Invitation, will be eligible to receive the Consent Payment. Holders who have previously validly tendered (and do not revoke) their Existing Notes pursuant to the original Invitation will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment.

The Invitation will expire at 9:00 a.m. (NYT) on September 29, 2020. The Revocation Deadline has expired and, consequently, Tender Orders may no longer be revoked. Subject to the terms and conditions of the Amended and Restated Invitation Memorandum, on the Settlement Date, we expect to (i) issue the New Notes in exchange for all Existing Notes accepted by the Province, (ii) pay the Consent Payment, and (iii) if the applicable Requisite Consents have been obtained, modify or modify and exchange the Existing Notes, as the case may be, to give effect to the relevant Proposed Modifications.

**This Supplement No. 1 to the Amended and Restated Invitation Memorandum is qualified in its entirety by reference to the Amended and Restated Invitation Memorandum. The information in this Supplement No. 1 supplements the Amended and Restated Invitation Memorandum and supersedes the information in the Amended and Restated Invitation Memorandum to the extent it is inconsistent with the information in the Amended and Restated Invitation Memorandum. This Supplement No. 1 is not a complete summary of, should be read in conjunction with and is qualified in its entirety by, the Amended and Restated Invitation Memorandum. Terms used in this Supplement No. 1 but not defined have the meanings given them in the Amended and Restated Invitation Memorandum.**

**THIS INVITATION IS ONLY BEING DIRECTED TO ELIGIBLE HOLDERS.**

The New Notes have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any other jurisdiction. Unless they are registered under the Securities Act, the New Notes may be offered only in transactions that are exempt from registration under the Securities Act. Accordingly, the Invitation is being directed only to holders of Existing Notes that are:

(i) “qualified institutional buyers” as defined in Rule 144A under the Securities Act or (ii) (x) outside the United States as defined in Regulation S under the Securities Act, (y) if located within a member state of the European Economic Area (the “EEA”) or the United Kingdom (the “UK”), a “qualified investor” as defined in Regulation (EU) 1129/2017 (as amended, the “Prospectus Regulation”) and (z) if outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction (each, an “Eligible Holder”). Any Holder who does not certify its status as an Eligible Holder will not be entitled to submit Tender Orders. All holders other than Eligible Holders are referred to as “Ineligible Holders.” For further details about the resale restrictions for the New Notes, see “Jurisdictional Restrictions” and “Transfer Restrictions.”

#### **Special Notice to Investors in the European Economic Area and the United Kingdom.**

The Invitation is not being made to any retail investors in any Member State of the EEA or the UK (each, a “**Relevant State**”) and EEA and UK retail investors will not be given the opportunity to state their views on the Proposed Modifications. As a result, no “offer” of new securities is being made to retail investors in the EEA or the UK. Any holder who does not deliver a Tender Order is effectively not consenting to the Proposed Modifications. Therefore, it will be necessary for other (not such retail) investors representing a greater nominal principal amount Outstanding to consent to the Proposed Modifications for the Proposed Modifications to become effective. If the Proposed Modifications become effective with respect to the Existing Notes, then, in accordance with the terms of such Existing Notes, the Existing Notes will be exchanged for New Notes, and such exchange will affect all Holders, including Ineligible Holders of the Existing Notes, regardless of whether they consented or if they were entitled to participate in the Invitation.

This Invitation is only being made to beneficial owners of Existing Notes who are within a Relevant State if they are “qualified investors” as defined in Regulation (EU) 2017/1129 (as amended or superseded, the “**Prospectus Regulation**”). For the purposes of the Invitation, “**Eligible Holders**” do not include any beneficial owner located within a Relevant State who is not a “qualified investor” (as defined in the Prospectus Regulation) or any other beneficial owner located in a jurisdiction where the Invitation is not permitted by law. No offer of any kind is being made to Ineligible Holders. For further details about eligible offerees and resale restrictions, see “Jurisdictional Restrictions” and “Transfer Restrictions.”

The New Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in a Relevant State. For these purposes, a “**retail investor**” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “**IDD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the New Notes or otherwise making them available to retail investors in a Relevant State has been prepared and therefore offering or selling the New Notes or otherwise making them available to any retail investor in a Relevant State may be unlawful under the PRIIPs Regulation. References to Regulations or Directives include, in relation to the UK, those Regulations or Directives as they form part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 or have been implemented in UK domestic law, as appropriate.

This Invitation is being made on the terms and subject to the conditions set out in the Amended and Restated Invitation Memorandum (as supplemented on the date hereof).

*The Dealer Managers for the Invitation are:*

**Credit Suisse**

**AdCap Securities**

September 22, 2020

## Amendments to the Invitation

- The tables included in the section entitled “Financial Terms of the New Notes” in the Amended and Restated Invitation Memorandum, shall be modified and restated in their entirety as follows:

<b>Interest Rate</b>		
<i>From and including</i>	<i>To but excluding</i>	<i>Rate</i>
May 19, 2020	September 19, 2021	2.75%
September 19, 2021	March 19, 2023	4.25%
March 19, 2023	March 19, 2029	5.75%

<b>Interest Accrual and Payment Dates</b>
Interest on the New Notes will: <ul style="list-style-type: none"><li>accrue on any unpaid principal from May 19, 2020, or the most recent interest payment date;</li><li>be payable semi-annually in arrears on March 19 and September 19 of each year, beginning on September 19, 2021, to persons in whose names the New Notes are registered at the close of business on the calendar day preceding the corresponding payment date (whether or not a business day); and</li><li>be computed on the basis of a 360-day year comprised of twelve 30-day months.</li></ul>

<b>Maturity Date</b>
March 19, 2029

<b>Principal Repayment</b>
13 semi-annual installments on March 19, 2023, September 19, 2023, March 19, 2024, September 19, 2024, March 19, 2025, September 19, 2025, March 19, 2026, September 19, 2026, March 19, 2027, September 19, 2027, March 19, 2028, September 19, 2028 and March 19, 2029, to be calculated as follows: the aggregate amount of each principal payment on the New Notes shall equal the principal amount outstanding as of the close of business on the day before any principal payment date, divided by the number of remaining principal installments.

- The information under the subheading “Basic Terms” included in the section entitled “Description of the New Notes” in the Amended and Restated Invitation Memorandum, shall be modified and restated as follows:

The New Notes will:

- be direct, general, unconditional and unsubordinated obligations of the Province;
- pay principal in 13 semi-annual installments on March 19, 2023, September 19, 2023, March 19, 2024, September 19, 2024, March 19, 2025, September 19, 2025, March 19, 2026, September 19, 2026, March 19, 2027, September 19, 2027, March 19, 2028, September 19, 2028 and March 19, 2029, to be calculated as follows: the aggregate amount of each principal payment on the New Notes shall equal the principal

amount outstanding as of the close of business on the day before any principal payment date, divided by the number of remaining principal installments;

- pay principal to persons in whose names the New Notes are registered at the close of business on the calendar day preceding the corresponding payment date (whether or not a business day);
- mature on March 19, 2029;
- be totally or partially redeemable at par at our option at any time as described in “—Optional Redemption”, and the Province may at any time purchase New Notes and hold or resell them or surrender them to the trustee for cancellation;
- not be repayable at the option of the holder nor be entitled to the benefit of any sinking fund;
- be represented by Regulation S global securities (as defined below) and Restricted global securities (as defined below) (each sometimes referred to herein as a “global security,” and together referred to herein as the “global securities”) (see “—Registration and Book-Entry System”);
- be issued in denominations of U.S.\$1,000.00 and in integral multiples thereof; and
- represent a claim to the full principal due on each amortizing date (plus any accrued and unpaid interest due at such time) or upon earlier acceleration in accordance with their terms.

Interest on the New Notes will:

- accrue on any unpaid principal at the following annual rates:

<i><b>From and including</b></i>	<i><b>To but excluding</b></i>	<i><b>Rate</b></i>
May 19, 2020	September 19, 2021	2.75%
September 19, 2021	March 19, 2023	4.25%
March 19, 2023	March 19, 2029	5.75%

- accrue from May 19, 2020, or the most recent interest payment date;
- be payable semi-annually in arrears on March 19 and September 19 of each year, beginning on September 19, 2021, to persons in whose names the New Notes are registered at the close of business on the calendar day preceding the corresponding payment date (whether or not a business day); and
- be computed on the basis of a 360-day year comprised of twelve 30-day months.

## **ISSUER**

Province of Mendoza

## **INFORMATION, TABULATION AND EXCHANGE AGENT**

D.F. King & Co., Inc.

E-mail: mendoza@dfking.com

Invitation Website: <https://sites.dfkingltd.com/mendoza>

48 Wall Street, 22nd Floor  
New York, New York 10005

Collect: (212) 269-5550

Toll-Free: (866)342-2676

## **DEALER MANAGERS**

### **Credit Suisse Securities (USA) LLC**

Eleven Madison Avenue  
New York, NY 10010-3629  
Attention: Liability Management  
Collect: (212) 538-2147  
Toll-free: (800) 820-1653

### **AdCap Securities Ltd**

Craigmuir Chambers  
Road Town, Tortola, BVI  
Attention: Juan Martín Molinari  
Phone: +1 646 280 8732

## **LEGAL ADVISORS**

*To the Province as to U.S. law:*

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United States

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**Asesor General del Gobierno de la Provincia de  
Mendoza**  
Av. Peltier 351 2do piso  
Cuerpo Central (M5500IDE)  
Mendoza, Provincia de Mendoza  
Argentina

**DLA Piper (Argentina)**  
Av. E. Madero 900, Piso 16  
Ciudad Autónoma de Buenos Aires 1106  
República Argentina

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as to U.S. law:*

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as to Argentine law:*

**Salaverri, Burgio & Wetzler Malbrán**  
Av. Del Libertador 602, 3rd Floor  
City of Buenos Aires  
República Argentina



# **The Province of Mendoza**

*(a Province of the Republic of Argentina)*

*The Information, Tabulation and Exchange Agent for the Invitation is:*

**D.F. King & Co., Inc.**

Website: <https://sites.dfkingltd.com/mendoza>

48 Wall Street, 22nd Floor  
New York, New York 10005  
Banks and Brokers call: 212-269-5550  
All others call Toll-Free: (866)342-2676  
Email: [mendoza@dfking.com](mailto:mendoza@dfking.com)

*The Dealer Managers for the Invitation are:*

**Credit Suisse Securities (USA) LLC**

**AdCap Securities Ltd**

*September 22, 2020*



September 22, 2020

The Province of Mendoza Announces Agreement and Amendment of Invitation

City of Mendoza, Mendoza, Argentina: The Province of Mendoza (the “Province”) today announced that it has reached an agreement in principle (the “Agreement”) with certain institutional investors comprising an ad-hoc committee (the “AHC”) of holders of its outstanding U.S.\$590,000,000 8.375% Notes due 2024 (the “Existing Notes”), pursuant to which the members of the AHC would commit to participate in the Province’s invitation (the “Invitation”) relating to its Existing Notes subject to the Province adjusting certain terms of the New Notes to (i) set the interest and principal payment dates on the New Notes on March 19 and September 19 instead of May 19 and November 19 of each relevant year, and (ii) amend the principal payment dates for amortization to begin in March 2023 and mature in March 2029 (the “Revisions”).

In furtherance of the Agreement and on the basis of the commitment by the AHC, the Province expects to issue on the date hereof a supplement to give effect to the Revisions (the “Supplement”). The Invitation is being made on the terms and conditions set forth in the amended and restated invitation memorandum dated July 6, 2020, as will be amended by the Supplement (the “A&R Invitation Memorandum”). Subject to participation by the AHC, the Province is expected to give effect to the Proposed 75% Modifications (as defined in the A&R Invitation Memorandum) and restructure all Existing Notes on sustainable terms.

In addition, the Expiration of the Invitation and the Consent Payment Eligibility Deadline (as defined in the A&R Invitation Memorandum) have been extended from 9:00 a.m. (New York Time (“NYT”)) on September 25, 2020, to 9:00 a.m. (NYT) on September 29, 2020, unless further extended or earlier terminated by the Province. Holders who tender their Existing Notes by the Consent Payment Eligibility Deadline will be eligible to receive the Consent Payment (as defined in the A&R Invitation Memorandum). Holders who have previously validly tendered their Existing Notes pursuant to the Invitation will, and do not need to re-tender their Existing Notes to, be eligible to receive the Consent Payment.

Accordingly, assuming that the Province, among other things, does not further extend the Expiration or terminate the Invitation early, the Invitation Period (as defined in the A&R Invitation Memorandum) is extended through the Expiration, the Results Announcement Date (as defined in the A&R Invitation Memorandum) shall be on September 30, 2020 or as soon as practicable thereafter, and the Settlement Date, the Execution Date and the Effective Date, each as defined in the A&R Invitation Memorandum, shall be on or about October 5, 2020, or as soon as practicable thereafter.

Except as described above, the terms of the A&R Invitation Memorandum remain unchanged. The Province reserves its right to waive or further modify any term of, extend or terminate, the Invitation at any time and in its sole discretion.

The Province has engaged Credit Suisse Securities (USA) LLC and AdCap Securities Ltd. to act as dealer managers for the invitation. D.F. King is acting as information, tabulation and exchange agent. Any questions or requests for assistance regarding the Invitation may be directed to Credit Suisse Securities (USA) LLC, Inc. at +1 (212) 538-2147 (Collect) - +1 (800) 820-1653 (Toll-free) or AdCap Securities Ltd. at +1 646 280 8732.



\* \* \* \* \*

Eligible Holders, or custodians for such holders, of Existing Notes may obtain a copy of the A&R Invitation Memorandum by contacting the dealer managers by calling any one of the numbers above or D.F. King at its email address [mendoza@dfking.com](mailto:mendoza@dfking.com) or telephone number (866) 342-2676 or by download, following registration, via: <https://sites.dfkingltd.com/mendoza>.

### **Important Notice**

This announcement is not an offer of securities for sale in the United States, and the New Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) and they may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. This announcement does not constitute an offer of New Notes (as defined in the A&R Invitation Memorandum) for sale, or the solicitation of an offer to buy any securities, in any state or other jurisdiction in which any offer, solicitation or sale would be unlawful. Any person considering making an investment decision relating to any securities must inform itself independently based solely on an offering memorandum to be provided to eligible investors in the future in connection with any such securities before taking any such investment decision.

This announcement is directed only to beneficial owners of Existing Notes who are (A) “qualified institutional buyers” as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or (B) (x) outside the United States as defined in Regulation S under the Securities Act, (y) if located within a Member State of the European Economic Area (“EEA”) or the United Kingdom (“UK” and together with EEA each, a “Relevant State”), “qualified investors” as defined in Regulation (EU) 2017/1129 (as amended or superseded, the “Prospectus Regulation”) and (z) if outside the EEA or the UK, is eligible to receive this offer under the laws of its jurisdiction (each an “Eligible Holder”). No offer of any kind is being made to any beneficial owner of Existing Notes who does not meet the above criteria or any other beneficial owner located in a jurisdiction where the Invitation is not permitted by law.

The distribution of materials relating to the Invitation may be restricted by law in certain jurisdictions. The Invitation is void in all jurisdictions where it is prohibited. If materials relating to the Invitation come into your possession, you are required by the Province to inform yourself of and to observe all of these restrictions. The materials relating to the Invitation, including this communication, do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. If a jurisdiction requires that the Invitation be made by a licensed broker or dealer and a dealer manager or any affiliate of a dealer manager is a licensed broker or dealer in that jurisdiction, the Invitation shall be deemed to be made by the dealer manager or such affiliate on behalf of the Province in that jurisdiction.

### **Forward-Looking Statements**

All statements in this press release, other than statements of historical fact, are forward-looking statements. These statements are based on expectations and assumptions on the date of this press release and are subject to numerous risks and uncertainties which could cause actual results to differ materially from those described in the forward-looking statements. Risks and uncertainties include, but are not limited to, market conditions, and factors over which the Province has no control. The Province assumes no obligation to update these forward-looking statements, and does not intend to do so, unless otherwise required by law.

### **Notice to Investors in the European Economic Area and the United Kingdom**

The New Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in a Relevant State. For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “PRIPs Regulation”) for offering or selling the New Notes or otherwise making them available to retail investors in a Relevant State has been prepared and therefore offering or selling the New Notes or otherwise making them available to any retail investor in a Relevant State may be unlawful under the PRIIPs Regulation. References to Regulations or Directives include, in relation to the UK, those Regulations or Directives as they form part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 or have been implemented in UK domestic law, as appropriate.

### **United Kingdom**

For the purposes of section 21 of the Financial Services and Markets Act 2000, to the extent that this announcement constitutes an invitation or inducement to engage in investment activity, such communication falls within Article 34 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “Financial Promotion Order”), being a non-real time communication communicated by and relating only to controlled investments issued, or to be issued, by the Province.

Other than with respect to distributions by the Province, this announcement is for distribution only to persons who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Promotion Order, (ii) are persons falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations etc.”) of the Financial Promotion Order, (iii) are outside the United Kingdom, or (iv) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which the announcement relates is available only to relevant persons and will be engaged in only with relevant persons.