



Comunicado N° 10479

**Ref.: Extensión del plazo para participar de la**

**Solicitud de Consentimiento de**

**Títulos de Deuda Provincia de Córdoba RegS 7,125% 06/10/2021**

**Títulos de Deuda Provincia de Córdoba RegS 7,125% 01/08/2027**

**Títulos de Deuda Provincia de Córdoba RegS 7,45% 01/09/2024**

**Código CVSA: 93242 - 91713 - 93167 - 92616 - 92556**

**Código ISIN: USP79171AD96 - USP79171AF45 - USP79171AE79**

Buenos Aires, 25 de noviembre de 2020

**Sres. Depositantes**

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar la información que hemos recibido de la Central de Clearing del Exterior The Depositary Trust Company (DTC) y de la Central Depositaria Internacional Euroclear Bank sobre la extensión del plazo para participar de la Solicitud de Consentimiento de los títulos de la referencia, informada a ustedes en el Comunicado N° 10455.

Aquellos depositantes que deseen tomar acción al respecto, deberán enviar mediante correo electrónico a la casilla [ec.internacional@cajadevalores.com.ar](mailto:ec.internacional@cajadevalores.com.ar), el formulario "Solicitud para participar de Eventos Corporativos" (en Original y Duplicado) disponible en la página web de Caja de Valores S.A. ([www.cajadevalores.com.ar](http://www.cajadevalores.com.ar)), no más del 10 de diciembre de 2020, hasta las 13:30 hs, con el fin de que se proceda a enviar a las mencionadas Centrales las instrucciones correspondientes.

Para mayor información adjuntamos los reportes recibidos de DTC y Euroclear Bank (Anexos I y II), así como información sobre el evento (Anexo III) enviada por dichas Centrales.

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel./Fax: (54 11) 4317 8900

[www.cajval.sba.com.ar](http://www.cajval.sba.com.ar)

Agente de Depósito Colectivo - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV



**CAJA DE  
VALORES**

F-90822.06

interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Area Internacional al 4316-6000 Int. 8602.

Sin otro particular los saluda atentamente,

**Walter Escudero**

Gerente Ejecutivo de Custodia y Registro

JCM

**Caja de Valores S.A.**

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel./Fax: (54 11) 4317 8900

[www.cajval.sba.com.ar](http://www.cajval.sba.com.ar)

Agente de Depósito Colectivo - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

## Record Detail Page - 123709854

⚠ This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOF / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: P79171AD9 | Issue Description: 144A/REGS THE PROVINCE OF CORDOBA 7.125% NOTES DUE 2021 | Issuer Description: THE PROVINCE OF CORDOBA | Asset Class: Corporate Debt | Asset Type: Government Security | Event Group: Reorganizations | Event Type: Consent - Sub Event Type: With Payout | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: CONS

Workflow Status: Approved | XBRL Indicator: No

System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
---------------	----------	----------------	--------------	-------------------	---------------------

## Event Details

Event Level					
<input checked="" type="checkbox"/>	Cancelled Flag	No	<input checked="" type="checkbox"/>	Sub Event Type	WPY:With Payout

DTC Processing					
<input checked="" type="checkbox"/>	DTC Automated Offer Program	Online			

Other Data					
<input checked="" type="checkbox"/>	Offeror Name	PROVINCE OF CORDOBA			

## Options/Payouts

Option 0 - ABST Abstain | Complete | Declared Default Option: Yes | DTC Default Option: No | Supported by DTC: No | ☐ Delete

## Summary - (Option 000)

<input checked="" type="checkbox"/>	Option Type	Abstain	<input checked="" type="checkbox"/>	Issuer Supported Flag	Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	Yes	<input checked="" type="checkbox"/>	DTC Supported Flag	No
<input checked="" type="checkbox"/>	DTC Default Option Flag	No			

Option 1 - CONY Consent Granted | Complete | Declared Default Option: No | DTC Default Option: No | Supported by DTC: Yes | ☐ Delete

<input checked="" type="checkbox"/>	Number of Conditions	1			
<input checked="" type="checkbox"/>	Condition Comments	CONSENT ONLY			
<input checked="" type="checkbox"/>	Condition Number 1	1	<input checked="" type="checkbox"/>	Condition Required Indicator 1	N
<input checked="" type="checkbox"/>	Condition Text 1	ENTER AN "X" TO ACKNOWLEDGE THAT CONSENTING HOLDERS ARE OBLIGATED TO CONSENT TO THE PROPOSED AMENDMENTS AND ARE AN ELIGIBLE HOLDER AS DESCRIBED IN THE CONSENT SOLICITATION STATEMENT DATED 11/06/2020.			

## Summary - (Option 001)

<input checked="" type="checkbox"/>	Option Type	Consent Granted	<input checked="" type="checkbox"/>	Issuer Supported Flag	Yes
<input checked="" type="checkbox"/>	Issuer Default Option Flag	No	<input checked="" type="checkbox"/>	DTC Supported Flag	Yes
<input checked="" type="checkbox"/>	DTC Default Option Flag	No	<input checked="" type="checkbox"/>	Contra Cusip	P7999AAV0
<input checked="" type="checkbox"/>	Withdrawal Privilege Flag	Yes			

## Dates - (Option 001)

<input checked="" type="checkbox"/>	Actual Expiration Date	Dec-14-2020	<input checked="" type="checkbox"/>	Actual Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/>	Actual Withdrawal Expiration Date	Dec-14-2020	<input checked="" type="checkbox"/>	Actual Withdrawal Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/>	DTC Instruction Expiration Date	Dec-14-2020	<input checked="" type="checkbox"/>	DTC Instruction Start Date	Nov-11-2020
<input checked="" type="checkbox"/>	DTC Withdrawal Expiration Date	Dec-14-2020			

## Other Data - (Option 001)

<input checked="" type="checkbox"/>	Option Minimum Quantity	150,000.0	<input checked="" type="checkbox"/>	Instruction Integral Multiple	1,000
-------------------------------------	-------------------------	-----------	-------------------------------------	-------------------------------	-------

## Option Text - (Option 001)

<input checked="" type="checkbox"/>	Option Text	MODIFIED NOTES AT A RATE 7.125%.			
-------------------------------------	-------------	----------------------------------	--	--	--

## Agents

Agent Type	Agent ID	Agent Name	Agent Address	Agent Phone Number
Event Agent	00001109	D F KING AND COMPANY INC	48 WALL STREET 22ND FLR NEW YORK, NY 10005 US	
Information Agent	00007460	DF KING	48 WALL STREET, 22ND FLOOR NEW YORK, NY 10005 US	

## Vendor Records

DTCREORG

## Raw Data

DTCREORG

Record Detail Page - 123709854

**⚠** This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOP / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: P79171AD9 | Issue Description: 144A/REGS THE PROVINCE OF CORDOBA 7.125% NOTES DUE 2021 | Issuer Description: THE PROVINCE OF Córdoba | Asset Class: Corporate Debt | Asset Type: Government Security | Event Group: Reorganizations | Event Type: Consent - Sub Event Type: With Payout | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary | ISO Core M/V: VOLU | ISO Event Code: CONS

Workflow Status: Approved | XBRL Indicator: No System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
---------------	----------	----------------	--------------	-------------------	---------------------

Comments

External Comments
-------------------

Date Added	Comments
Nov-24-2020 10:58:35 AM	The telephone number for the Information Agent is: Banks and Brokers call: (212) 269-5550 (collect) All Others call toll free: (866) 342-4884 Or Contact via E-mail at: cordoba@dfking.com The Consent Solicitation is directed only (1) to holders of Eligible Notes who are "qualified institutional buyers" as defined in Rule 144A under the Securities Act ("QIBs") and (2) outside the United States, to holders of Eligible Notes other than "U.S. persons" (as defined in Rule 902 of Regulation S under the Securities Act) (collectively, "Holders"). For the purposes of the Consent Solicitation, "Ineligible Holder" means each beneficial owner located within a Member State of the European Economic Area or the United Kingdom (each, a "Relevant State") who is not a "qualified investor" (as defined in Regulation (EU) 2017/1129 (the "Prospectus Regulation")) or any other beneficial owner located in a jurisdiction where
Nov-24-2020 10:58:35 AM	the Consent Solicitation is not permitted by law. No offer of any kind is being made to Ineligible Holders. For further details about eligible offerees and resale restrictions, see "Notice to Investors" and "Jurisdictional Restrictions." Participants must obtain the Consent Solicitation Statement dated 11/06/20 for complete terms and conditions of the Consent Solicitation and the distribution restrictions within the following countries: United State, European Economic Area and United Kingdom, United Kingdom, Switzerland, Japan, Argentina, Italy, Chile, Germany, and Luxembourg. The Province of Córdoba (the "Company"), are soliciting consents with respect to the Indenture pursuant to which the 7.125% Notes due 2021 were issued. Participant will not be entitled to receive any cash payment for any interest accrued and unpaid on their eligible notes that is modified and substitute for a modified note pursuant to the Consent Solicitation. Participants will
Nov-24-2020 10:58:35 AM	receive an amount equal to accrued and unpaid interest from June 10, 2020 to but not including the settlement date, capitalized into the principal amount of Modified Notes to be received at a rate of 7.125% for each U.S\$1,000 of principal amount of Eligible Notes. Holders who do not submit Consents will only be entitled to receive additional Modified Notes, as applicable, for each U.S.\$1,000 of principal amount of Eligible Notes, as follows (each, the "Reduced Interest Consideration") at a rate of 1.125%, for each U.S.\$1,000 of principal amount of Eligible Notes. If the Requisite Consents for the Eligible Notes are obtained and accepted (on a single series basis or an aggregated basis, as applicable), the Proposed Modifications will be conclusive and binding on all (i) Holders of those series of Eligible Notes, whether or not they have consented to the Proposed Modifications and (ii) Ineligible Holders of those series of Eligible Notes.
Nov-24-2020 10:58:35 AM	Consents must be delivered in minimum denominations of \$150,000 and in integral multiples of \$1,000. Revocation of Consents may be revoked at any time prior to the earlier of the the Effective Time or the Expiration Time, but may not be revoked thereafter. The Consent Solicitations will expire at 5:00 p.m. (New York City time) on November 23, 2020 (such time and date, as may be extended or earlier terminated by the Province, the "Expiration"). Participants should consult their tax advisor for complete details in reference to withholding taxes. Participants are advised that submission of PTOP instructions (agent's message) will satisfy the consent requirements. No other documentation will be required from participants for this offer. Participants must acknowledge that consenting holders are deemed to consent to the proposed amendments by entering an "x" in the condition field of the PTOP instruction.
Nov-24-2020 10:58:35 AM	11/24/20: Participants are advised to refer to the Press Release dated: 11/23/20. The Province of Córdoba (the "Province") announced that it has extended the expiration time of its Consent Solicitations from Holders of Eligible Notes made upon the terms and subject to the conditions set forth in the Province's consent solicitation statement dated November 6, 2020 (as it may be amended or supplemented from time to time, the "Consent Solicitation Statement") from 5:00 p.m. (New York City time) on November 23, 2020, to 5:00 p.m. (New York City time) on December 14, 2020 (the "Expiration"), unless further extended or earlier terminated. Assuming that the Province, among other things, does not further extend the Expiration or terminate the Consent Solicitations early, the Solicitation Period is extended through the new Expiration, the Results Announcement Date shall be on December 16, 2020, and the Consent Date, the Effective Date and
Nov-24-2020 10:58:35 AM	the Settlement Date shall be on December 16, 2020. Withdrawal rights have been extended until December 14, 2020.

## Record Detail Page - 123709857

⚠ This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOF / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: P79171AF4 | Issue Description: 144A/REGS THE PROVINCE OF CORDOBA 7.125% SENIOR UNSEC'D NOTES DUE 08/01/2027 | Issuer Description: THE PROVINCE OF CORDOBA | Asset Class: Corporate Debt | Asset Type: Government Security |

Event Group: Reorganizations | Event Type: Consent - Sub Event Type: With Payout | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary |

ISO Core M/V: VOLU | ISO Event Code: CONS

Workflow Status: Approved | XBRL Indicator: No

System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
---------------	----------	----------------	--------------	-------------------	---------------------

## Event Details

Event Level			
<input checked="" type="checkbox"/> Cancelled Flag	No	<input checked="" type="checkbox"/> Sub Event Type	WPY-With Payout
DTC Processing			
<input checked="" type="checkbox"/> DTC Automated Offer Program	Online		
Other Data			
<input checked="" type="checkbox"/> Offeror Name	PROVINCE OF CORDOBA		
Options/Payouts			
Option 0 - ABST Abstain   Complete   Declared Default Option: Yes   DTC Default Option: No   Supported by DTC: No   <input type="checkbox"/> Delete			
Summary - (Option 000)			
<input checked="" type="checkbox"/> Option Type	Abstain	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	Yes	<input checked="" type="checkbox"/> DTC Supported Flag	No
<input checked="" type="checkbox"/> DTC Default Option Flag	No		
Option 1 - CONY Consent Granted   Complete   Declared Default Option: No   DTC Default Option: No   Supported by DTC: Yes   <input type="checkbox"/> Delete			
<input checked="" type="checkbox"/> Number of Conditions	1		
<input checked="" type="checkbox"/> Condition Comments	CONSENT ONLY		
<input checked="" type="checkbox"/> Condition Number 1	1	<input checked="" type="checkbox"/> Condition Required Indicator 1	Y
<input checked="" type="checkbox"/> Condition Text 1	ENTER AN "X" TO ACKNOWLEDGE THAT CONSENTING HOLDERS ARE OBLIGATED TO CONSENT TO THE PROPOSED AMENDMENTS AND ARE AN ELIGIBLE HOLDER AS DESCRIBED IN THE CONSENT SOLICITATION STATEMENT DATED 11/06/2020.		
Summary - (Option 001)			
<input checked="" type="checkbox"/> Option Type	Consent Granted	<input checked="" type="checkbox"/> Issuer Supported Flag	Yes
<input checked="" type="checkbox"/> Issuer Default Option Flag	No	<input checked="" type="checkbox"/> DTC Supported Flag	Yes
<input checked="" type="checkbox"/> DTC Default Option Flag	No	<input checked="" type="checkbox"/> Contra Cusip	P7999AAX6
<input checked="" type="checkbox"/> Withdrawal Privilege Flag	Yes		
Dates - (Option 001)			
<input checked="" type="checkbox"/> Actual Expiration Date	Dec-14-2020	<input checked="" type="checkbox"/> Actual Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/> Actual Withdrawal Expiration Date	Dec-14-2020	<input checked="" type="checkbox"/> Actual Withdrawal Expiration Time	05:00:00 PM NYC
<input checked="" type="checkbox"/> DTC Instruction Expiration Date	Dec-14-2020	<input checked="" type="checkbox"/> DTC Instruction Start Date	Nov-11-2020
<input checked="" type="checkbox"/> DTC Withdrawal Expiration Date	Dec-14-2020		
Other Data - (Option 001)			
<input checked="" type="checkbox"/> Option Minimum Quantity	150,000.0	<input checked="" type="checkbox"/> Instruction Integral Multiple	1,000
Option Text - (Option 001)			
<input checked="" type="checkbox"/> Option Text	MODIFIED NOTES AT A RATE 7.125%.		

Agents				
Agent Type	Agent ID	Agent Name	Agent Address	Agent Phone Number
Event Agent	00001109	D F KING AND COMPANY INC	48 WALL STREET 22ND FLR NEW YORK, NY 10005 US	
Information Agent	00007460	DF KING	48 WALL STREET, 22ND FLOOR NEW YORK, NY 10005 US	

Vendor Records
----------------

DTCREORG

Raw Data
----------

DTCREORG

Record Detail Page - 123709857

**⚠** This event is a Voluntary Reorganization and may require instructions to be input into a Voluntary Reorganization application available via PTS or PBS, which are outside of CA Web. For this event please utilize the PTOP / Voluntary Tenders and Exchanges - Instruction processor should you need to make an instruction.

Please refer to the Option level details to use the proper Contra CUSIP to place your instruction.

Questions regarding instruction processing should be directed to DTCC Client Support Telephone Hotline number 1 (888) 382-2721.

CUSIP: P79171AF4 | Issue Description: 144A/REGS THE PROVINCE OF CORDOBA 7.125% SENIOR UNSEC'D NOTES DUE 08/01/2027 | Issuer Description: THE PROVINCE OF C6RDOBA | Asset Class: Corporate Debt | Asset Type: Government Security |

Event Group: Reorganizations | Event Type: Consent - Sub Event Type: With Payout | Country of Incorporation: AR | Processed at DTC: Yes | DTC Eligible: Yes | Declared Mandatory / Voluntary: Voluntary | DTC Mandatory / Voluntary: Voluntary |

ISO Core M/V: VOLU | ISO Event Code: CONS

Workflow Status: Approved | XBRL Indicator: No System Data

Event Details	Comments	Related Events	Entitlements	Security Position	Settlement Activity
---------------	----------	----------------	--------------	-------------------	---------------------

Comments

External Comments
-------------------

Date Added	Comments
Nov-09-2020 01:06:14 PM	The telephone number for the Information Agent is: Banks and Brokers call: (212) 269-5550 (collect) All Others call toll free: (866) 342-4884 Or Contact via E-mail at: cordoba@dfking.com The Consent Solicitation is directed only (1) to holders of Eligible Notes who are "qualified institutional buyers" as defined in Rule 144A under the Securities Act ("QIBs") and (2) outside the United States, to holders of Eligible Notes other than "U.S. persons" (as defined in Rule 902 of Regulation S under the Securities Act) (collectively, "Holders"). For the purposes of the Consent Solicitation, "Ineligible Holder" means each beneficial owner located within a Member State of the European Economic Area or the United Kingdom (each, a "Relevant State") who is not a "qualified investor" (as defined in Regulation (EU) 2017/1129 (the "Prospectus Regulation")) or any other beneficial owner located in a jurisdiction where the Consent Solicitation is not permitted by law. No offer of any kind is being made to Ineligible Holders. For further details about eligible offerees and resale restrictions, see "Notice to Investors" and "Jurisdictional Restrictions." Participants must obtain the Consent Solicitation Statement dated 11/06/20 for complete terms and conditions of the Consent Solicitation and the distribution restrictions within the following countries: United State, European Economic Area and United Kingdom, United Kingdom, Switzerland, Japan, Argentina, Italy, Chile, Germany, and Luxembourg.
Nov-10-2020 05:12:13 PM	The Province of Córdoba (the "Company"), are soliciting consents with respect to the Indenture pursuant to which the 7.125% Notes due 2027 were issued. Participant will not be entitled to receive any cash payment for any interest accrued and unpaid on their eligible notes that is modified and substitute to a modified note pursuant to the Consent Solicitation. Participants will receive an amount equal to accrued and unpaid interest from 08/01/2020 to but not including the settlement date, capitalized into the principal amount of Modified Notes to be received at a rate of 7.125% for each U.S.\$1,000 of principal amount of Eligible Notes. Holders who do not submit Consents will only be entitled to receive additional Modified Notes, as applicable, for each U.S.\$1,000 of principal amount of Eligible Notes, as follows (each, the "Reduced Interest Consideration") at a rate of 1.125% for each U.S.\$1,000 of principal amount of Eligible Notes.
Nov-10-2020 05:14:19 PM	If the Requisite Consents for the Eligible Notes are obtained and accepted (on a single series basis or an aggregated basis, as applicable), the Proposed Modifications will be conclusive and binding on all (i) Holders of those series of Eligible Notes, whether or not they have consented to the Proposed Modifications and (ii) Ineligible Holders of those series of Eligible Notes. Consents must be delivered in minimum denominations of \$150,000 and in integral multiples of \$1,000. Revocation of Consents may be revoked at any time prior to the earlier of the Effective Time or the Expiration Time, but may not be revoked thereafter. The Consent Solicitations will expire at 5:00 p.m. (New York City time) on November 23, 2020 (such time and date, as may be extended or earlier terminated by the Province, the "Expiration"). Participants should consult their tax advisor for complete details in reference to withholding taxes.
Nov-10-2020 05:14:19 PM	Participants are advised that submission of PTOP instructions (agent's message) will satisfy the consent requirements. No other documentation will be required from participants for this offer. Participants must acknowledge that consenting holders are deemed to consent to the proposed amendments by entering an "x" in the condition field of the PTOP instruction.
Nov-24-2020 11:00:22 AM	11/24/20: Participants are advised to refer to the Press Release dated: 11/23/20. The Province of Córdoba (the "Province") announced that it has extended the expiration time of its Consent Solicitations from Holders of Eligible Notes made upon the terms and subject to the conditions set forth in the Province's consent solicitation statement dated November 6, 2020 (as it
Nov-24-2020 11:00:36 AM	may be amended or supplemented from time to time, the "Consent Solicitation Statement") from 5:00 p.m. (New York City time) on November 23, 2020, to 5:00 p.m. (New York City time) on December 14, 2020 (the "Expiration"), unless further extended or earlier terminated. Assuming that the Province, among other things, does not further extend the Expiration or terminate the Consent Solicitations early, the Solicitation Period is extended through the new Expiration, the Results Announcement Date shall be on December 16, 2020, and the Consent Date, the Effective Date and the Settlement Date shall be on December 16, 2020. Withdrawal rights have been extended until December 14, 2020.



**EasyWay™**  
CORPORATE ACTIONS

Corporate action details for CA00000000352410 - Consent  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Consent  
+ DISCLOSURE + FEE  
Corporate action reference: CA00000000352410  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Distribution

## Main underlying security

ISIN: USP79171AD96  
Common code: 143271021  
Description: PROVINCE OF CORDOBA 1.12500 10/06/26

## Financial instrument attributes

Type of financial instrument: NOTE  
Denomination currency: USD  
Maturity date: 10 Jun 2026

## Corporate action details

Result publication date: 16 Dec 2020  
Record date: 23 Nov 2020  
Blocking period: Ongoing  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

## Option 001 Consent Granted

Corporate action option status: Active  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 14 Dec 2020 - 23:00  
Response deadline date: 14 Dec 2020 - 17:00  
Revocability period: 12 Nov 2020 00:01 - 14 Dec 2020 23:00  
Period of action: 12 Nov 2020 - 14 Dec 2020  
Account servicer revocability period: 12 Nov 2020 00:01 - 14 Dec 2020 17:00  
Minimum exercisable quantity: Face Amount Quantity 150,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 14 Dec 2020 - 18:00

## Security movement details

Debit/credit indicator: Credit  
ISIN: USP79171AD96  
Common code: 143271021  
Description: PROVINCE OF CORDOBA 1.12500 10/06/26  
Disposition of fractions: Round Down  
Payment date: 16 Dec 2020  
Additional information: NARS/001 ISIN USP79171AD96 TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION

## Option 002 No Action

Corporate action option status: Active  
Default processing flag: Yes  
Response deadline date: 14 Dec 2020 - 17:00  
Period of action: 12 Nov 2020 - 14 Dec 2020  
Minimum exercisable quantity: Face Amount Quantity 150,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 14 Dec 2020

## Action to take

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

BENEFICIAL OWNERSHIP:

-----  
THE AGENT HAS NOT CONFIRMED TO US WHETHER YOU NEED TO SEND A SEPARATE INSTRUCTION PER BO. IT IS NOT MENTIONED IN THE OFFERING DOCUMENTATION

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

-----  
1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:  
A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, CHOOSE OPTION 001

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:  
A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CONY'  
B. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, USE CAON 001 CAOP CONY

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

YOU MAY REQUEST THE CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO CADOCs(AT)EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 0352352-299

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 0352352 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

NOTE:

- INSTRUCTED POSITIONS ARE EXPECTED TO BE UNBLOCKED UPON CONFIRMATION FROM THE AGENT  
- IF YOU WISH TO INSTRUCT ON A LENT POSITION, PLEASE LOG IN TO MY.EUROCLEAR/ KNOWLEDGE BASE, PUT IN THE SEARCH BOX 'THE COMPENSATION FOR CONSENT FEES' AND CHOOSE 'HOW CORPORATE ACTIONS IMPACT SECURITIES LENDING AND BORROWING'

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENT'S FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

## Corporate action narrative

### Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

### General information:

UPDATE 24/11/2020: DEADLINE EXTENDED AND EXPECTED PAYMENT DATE ANNOUNCED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:

- INSTRUCTION DEADLINE  
- INSTRUCTION WITHDRAWAL DEADLINE

INSTRUCTIONS ALREADY SENT REMAIN VALID

ASSUMING THAT THE PROVINCE, AMONG OTHER THINGS, DOES NOT FURTHER EXTEND THE EXPIRATION OR TERMINATE THE CONSENT SOLICITATIONS EARLY, THE SOLICITATION PERIOD IS EXTENDED THROUGH THE NEW EXPIRATION, THE RESULTS ANNOUNCEMENT DATE SHALL BE ON DECEMBER 16/12/2020, AND THE CONSENT DATE, THE EFFECTIVE DATE AND THE SETTLEMENT DATE SHALL BE ON 16/12/2020

CORRESPONDING FIELDS HAVE BEEN AMENDED ACCORDINGLY PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE.

UPDATE 18/11/2020: THE AGENT HAS CONFIRMED THAT THE ISIN FOR THE PAYMENT OF THE ACCRUED CONSIDERATION IS THE SAME AS THE EXERCISE SECURITY. PROCEED CODE HAS BEEN AMENDED ACCORDINGLY

END OF UPDATE

UPDATE 13/11/2020: ACTIONS TO BE TAKEN HAVE BEEN MADE AVAILABLE

EUROCLEAR BANK IS INVESTIGATING THE CREDIT PROCESS OF THE REDUCED INTEREST CONSIDERATION.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE

INFORMATION SOURCE: AGENT, DF KING, NEW YORK

GENERAL INFORMATION:

THE ISSUER REQUESTS THE HOLDERS OF EACH SERIES OF ELIGIBLE NOTES



TO CONSENT TO CERTAIN MODIFICATIONS AS FURTHER DESCRIBED IN THE DOCUMENTATION

REQUISITE CONSENT

- 2021 NOTES PROPOSED MODIFICATIONS: VALID WRITTEN CONSENTS FROM HOLDERS OF MORE THAN 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF SUCH SERIES

- 2024 NOTES PROPOSED MODIFICATIONS: VALID WRITTEN CONSENTS FROM HOLDERS OF (I) MORE THAN 66 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF 2021 NOTES AND 2024 NOTES (TAKEN IN THE AGGREGATE) THEN OUTSTANDING, AND (II) MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2024 NOTES THEN OUTSTANDING.

- 2027 NOTES PROPOSED MODIFICATIONS : VALID WRITTEN CONSENTS FROM HOLDERS OF (I) MORE THAN 66 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF 2027 NOTES AND 2021 NOTES (TAKEN IN THE AGGREGATE) THEN OUTSTANDING, AND (II) MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2027 NOTES THEN OUTSTANDING.

INCENTIVE FEES: APPLICABLE

HOLDERS WHO SUBMIT VALID AND ACCEPTED CONSENTS WILL RECEIVE THE ACCRUED INTEREST CONSIDERATION. HOLDERS WHO DO NOT SUBMIT CONSENTS WILL ONLY BE ENTITLED TO RECEIVE THE REDUCED INTEREST CONSIDERATION

ACCRUED INTEREST CONSIDERATION:

ACCRUED INTEREST CONSIDERATION WILL CONSIST OF ADDITIONAL MODIFIED NOTES IN AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM AND INCLUDING THE LAST INTEREST PAYMENT DATE UNDER THE APPLICABLE ELIGIBLE NOTES TO, BUT EXCLUDING, THE SETTLEMENT DATE, AS FURTHER DESCRIBED IN THE DOCUMENTATION

- IN THE CASE OF CONSENTS FOR THE 2021 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 10/06/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.125 PER CENT.

- IN THE CASE OF CONSENTS FOR THE 2024 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/09/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.450 PER CENT.

- IN THE CASE OF CONSENTS FOR THE 2027 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/08/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.125 PER CENT.

REDUCED INTEREST CONSIDERATION:

IN THE CASE OF CONSENTS FOR THE 2021 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 10/06/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT

- IN THE CASE OF CONSENTS FOR THE 2024 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/09/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT

- IN THE CASE OF CONSENTS FOR THE 2027 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/08/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT

EXPECTED INCENTIVE FEES PAYMENT DATE

THE SETTLEMENT DATE FOR THE CONSENT SOLICITATION IS EXPECTED TO BE 25/11/2020, UNLESS THE CONSENT SOLICITATION IS EXTENDED, IN WHICH CASE A NEW SETTLEMENT DATE, IF NECESSARY, WILL BE ANNOUNCED BY PRESS RELEASE.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY ANYONE IN ANY JURISDICTION

IT IS NOT, AND SHOULD NOT BE CONSTRUED OR TREATED AS, INVESTMENT OR FINANCIAL ADVICE. IN PROVIDING THIS INFORMATION, EUROCLEAR BANK IS NOT ACTING AS AGENT OF THE ISSUER

BY SENDING AN INSTRUCTION TO EUROCLEAR BANK, YOU CONFIRM THAT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) COMPLY WITH THE TERMS AND CONDITIONS OF THE CORPORATE EVENT AND COMPLY WITH APPLICABLE LOCAL LAWS OR REQUIREMENTS, INCLUDING BUT NOT LIMITED TO HOLDING AND TRANSFER RESTRICTIONS

IF HOLDING AND TRANSFER RESTRICTIONS WOULD PROHIBIT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) TO HOLD THE PROCEEDS OF A CORPORATE EVENT IN YOUR ACCOUNT IN EUROCLEAR BANK, YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) MUST ENSURE TO SEND AN INSTRUCTION TO ALLOW THE TRANSFER OF THESE PROCEEDS TO AN ACCOUNT OUTSIDE THE EUROCLEAR SYSTEM

**Issuer:**

5299006CLM2Z97AATT29



**EasyWay™**  
CORPORATE ACTIONS

Corporate action details for CA00000000352414 - Consent  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Consent  
+ DISCLOSURE + FEE  
Corporate action reference: CA00000000352414  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Distribution

## Main underlying security

ISIN: USP79171AF45  
Common code: 164442772  
Description: PROVINCE OF CORDOBA 1.12500 01/02/30

## Financial instrument attributes

Type of financial instrument: NOTE  
Denomination currency: USD  
Maturity date: 01 Feb 2030

## Corporate action details

Result publication date: 16 Dec 2020  
Record date: 23 Nov 2020  
Blocking period: Ongoing  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

## Option 001 Consent Granted

Corporate action option status: Active  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 14 Dec 2020 - 23:00  
Response deadline date: 14 Dec 2020 - 17:00  
Revocability period: 12 Nov 2020 00:01 - 14 Dec 2020 23:00  
Period of action: 12 Nov 2020 - 14 Dec 2020  
Account servicer revocability period: 12 Nov 2020 00:01 - 14 Dec 2020 17:00  
Minimum exercisable quantity: Face Amount Quantity 150,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 14 Dec 2020 - 18:00

## Security movement details

Debit/credit indicator: Credit  
ISIN: USP79171AF45  
Common code: 164442772  
Description: PROVINCE OF CORDOBA 1.12500 01/02/30  
Disposition of fractions: Round Down  
Payment date: 16 Dec 2020  
Additional information: NARS/001 ISIN USP79171AF45 TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION

## Option 002 No Action

Corporate action option status: Active  
Default processing flag: Yes  
Response deadline date: 14 Dec 2020 - 17:00  
Period of action: 12 Nov 2020 - 14 Dec 2020  
Minimum exercisable quantity: Face Amount Quantity 150,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 14 Dec 2020

## Action to take

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

BENEFICIAL OWNERSHIP:

-----  
THE AGENT HAS NOT CONFIRMED TO US WHETHER YOU NEED TO SEND A SEPARATE INSTRUCTION PER BO. IT IS NOT MENTIONED IN THE OFFERING DOCUMENTATION

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

-----  
1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:  
A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, CHOOSE OPTION 001

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:  
A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CONY'  
B. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, USE CAON 001 CAOP CONY

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

YOU MAY REQUEST THE CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO CADOC(S)@EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 0352352-299

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 0352352 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

NOTE:

- INSTRUCTED POSITIONS ARE EXPECTED TO BE UNBLOCKED UPON CONFIRMATION FROM THE AGENT

- IF YOU WISH TO INSTRUCT ON A LENT POSITION, PLEASE LOG IN TO MY.EUROCLEAR/ KNOWLEDGE BASE, PUT IN THE SEARCH BOX 'THE COMPENSATION FOR CONSENT FEES' AND CHOOSE 'HOW CORPORATE ACTIONS IMPACT SECURITIES LENDING AND BORROWING'

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENT'S FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

## Corporate action narrative

### Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

### General information:

UPDATE 24/11/2020: DEADLINE EXTENDED AND EXPECTED PAYMENT DATE ANNOUNCED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:

- INSTRUCTION DEADLINE
- INSTRUCTION WITHDRAWAL DEADLINE

INSTRUCTIONS ALREADY SENT REMAIN VALID

ASSUMING THAT THE PROVINCE, AMONG OTHER THINGS, DOES NOT FURTHER EXTEND THE EXPIRATION OR TERMINATE THE CONSENT SOLICITATIONS EARLY, THE SOLICITATION PERIOD IS EXTENDED THROUGH THE NEW EXPIRATION, THE RESULTS ANNOUNCEMENT DATE SHALL BE ON DECEMBER 16/12/2020, AND THE CONSENT DATE, THE EFFECTIVE DATE AND THE SETTLEMENT DATE SHALL BE ON 16/12/2020

CORRESPONDING FIELDS HAVE BEEN AMENDED ACCORDINGLY PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE.

UPDATE 18/11/2020: THE AGENT HAS CONFIRMED THAT THE ISIN FOR THE PAYMENT OF THE ACCRUED CONSIDERATION IS THE SAME AS THE EXERCISE SECURITY. PROCEED CODE HAS BEEN AMENDED ACCORDINGLY

END OF UPDATE

UPDATE 13/11/2020: ACTIONS TO BE TAKEN HAVE BEEN MADE AVAILABLE

EUROCLEAR BANK IS INVESTIGATING THE CREDIT PROCESS OF THE REDUCED INTEREST CONSIDERATION.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE

INFORMATION SOURCE: AGENT, DF KING, NEW YORK

GENERAL INFORMATION:

THE ISSUER REQUESTS THE HOLDERS OF EACH SERIES OF ELIGIBLE NOTES TO CONSENT TO CERTAIN MODIFICATIONS AS FURTHER DESCRIBED IN THE

## DOCUMENTATION

## REQUISITE CONSENT

-----

- 2021 NOTES PROPOSED MODIFICATIONS: VALID WRITTEN CONSENTS FROM HOLDERS OF MORE THAN 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF SUCH SERIES
- 2024 NOTES PROPOSED MODIFICATIONS: VALID WRITTEN CONSENTS FROM HOLDERS OF (I) MORE THAN 66 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF 2021 NOTES AND 2024 NOTES (TAKEN IN THE AGGREGATE) THEN OUTSTANDING, AND (II) MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2024 NOTES THEN OUTSTANDING.
- 2027 NOTES PROPOSED MODIFICATIONS : VALID WRITTEN CONSENTS FROM HOLDERS OF (I) MORE THAN 66 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF 2027 NOTES AND 2021 NOTES (TAKEN IN THE AGGREGATE) THEN OUTSTANDING, AND (II) MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2027 NOTES THEN OUTSTANDING.

## INCENTIVE FEES: APPLICABLE

HOLDERS WHO SUBMIT VALID AND ACCEPTED CONSENTS WILL RECEIVE THE ACCRUED INTEREST CONSIDERATION. HOLDERS WHO DO NOT SUBMIT CONSENTS WILL ONLY BE ENTITLED TO RECEIVE THE REDUCED INTEREST CONSIDERATION

## ACCRUED INTEREST CONSIDERATION:

-----

ACCRUED INTEREST CONSIDERATION WILL CONSIST OF ADDITIONAL MODIFIED NOTES IN AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM AND INCLUDING THE LAST INTEREST PAYMENT DATE UNDER THE APPLICABLE ELIGIBLE NOTES TO, BUT EXCLUDING, THE SETTLEMENT DATE, AS FURTHER DESCRIBED IN THE DOCUMENTATION

- IN THE CASE OF CONSENTS FOR THE 2021 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 10/06/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.125 PER CENT.
- IN THE CASE OF CONSENTS FOR THE 2024 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/09/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.450 PER CENT.
- IN THE CASE OF CONSENTS FOR THE 2027 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/08/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.125 PER CENT.

## REDUCED INTEREST CONSIDERATION:

-----

IN THE CASE OF CONSENTS FOR THE 2021 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 10/06/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT

- IN THE CASE OF CONSENTS FOR THE 2024 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/09/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT
- IN THE CASE OF CONSENTS FOR THE 2027 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/08/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT

## EXPECTED INCENTIVE FEES PAYMENT DATE

-----

THE SETTLEMENT DATE FOR THE CONSENT SOLICITATION IS EXPECTED TO BE 25/11/2020, UNLESS THE CONSENT SOLICITATION IS EXTENDED, IN WHICH CASE A NEW SETTLEMENT DATE, IF NECESSARY, WILL BE ANNOUNCED BY PRESS RELEASE

## PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY ANYONE IN ANY JURISDICTION

IT IS NOT, AND SHOULD NOT BE CONSTRUED OR TREATED AS, INVESTMENT OR FINANCIAL ADVICE. IN PROVIDING THIS INFORMATION, EUROCLEAR BANK IS NOT ACTING AS AGENT OF THE ISSUER.

BY SENDING AN INSTRUCTION TO EUROCLEAR BANK, YOU CONFIRM THAT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) COMPLY WITH THE TERMS AND CONDITIONS OF THE CORPORATE EVENT AND COMPLY WITH APPLICABLE LOCAL LAWS OR REQUIREMENTS, INCLUDING BUT NOT LIMITED TO HOLDING AND TRANSFER RESTRICTIONS.

IF HOLDING AND TRANSFER RESTRICTIONS WOULD PROHIBIT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) TO HOLD THE PROCEEDS OF A CORPORATE EVENT IN YOUR ACCOUNT IN EUROCLEAR BANK, YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) MUST ENSURE TO SEND AN INSTRUCTION TO ALLOW THE TRANSFER OF THESE PROCEEDS TO AN ACCOUNT OUTSIDE THE EUROCLEAR SYSTEM.

**Issuer:**

5299006CLM2Z97AATT29



**EasyWay™**  
CORPORATE ACTIONS

Corporate action details for CA00000000352412 - Consent  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Consent  
+ DISCLOSURE + FEE  
Corporate action reference: CA00000000352412  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Distribution

## Main underlying security

ISIN: USP79171AE79  
Common code: 157394355  
Description: PROVINCE OF CORDOBA 1.12500 01/09/28

## Financial instrument attributes

Type of financial instrument: NOTE  
Denomination currency: USD  
Maturity date: 01 Sep 2028

## Corporate action details

Result publication date: 16 Dec 2020  
Record date: 23 Nov 2020  
Blocking period: Ongoing  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

## Option 001 Consent Granted

Corporate action option status: Active  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 14 Dec 2020 - 23:00  
Response deadline date: 14 Dec 2020 - 17:00  
Revocability period: 12 Nov 2020 00:01 - 14 Dec 2020 23:00  
Period of action: 12 Nov 2020 - 14 Dec 2020  
Account servicer revocability period: 12 Nov 2020 00:01 - 14 Dec 2020 17:00  
Minimum exercisable quantity: Face Amount Quantity 150,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 14 Dec 2020 - 18:00

## Security movement details

Debit/credit indicator: Credit  
ISIN: USP79171AE79  
Common code: 157394355  
Description: PROVINCE OF CORDOBA 1.12500 01/09/28  
Disposition of fractions: Round Down  
Payment date: 16 Dec 2020  
Additional information: NARS/001 ISIN USP79171AE79 TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION

## Option 002 No Action

Corporate action option status: Active  
Default processing flag: Yes  
Response deadline date: 14 Dec 2020 - 17:00  
Period of action: 12 Nov 2020 - 14 Dec 2020  
Minimum exercisable quantity: Face Amount Quantity 150,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 14 Dec 2020

## Action to take

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

BENEFICIAL OWNERSHIP:

-----  
THE AGENT HAS NOT CONFIRMED TO US WHETHER YOU NEED TO SEND A SEPARATE INSTRUCTION PER BO. IT IS NOT MENTIONED IN THE OFFERING DOCUMENTATION

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

-----  
1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:  
A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, CHOOSE OPTION 001

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:  
A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CONY'  
B. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. TO VOTE IN FAVOUR AND RECEIVE ACCRUED INTEREST CONSIDERATION, USE CAON 001 CAOP CONY

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

-----  
NO LEGAL DOCUMENTATION TO BE COMPLETED

DOCUMENTATION

-----  
YOU MAY REQUEST THE CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO CADOC(S)@EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 0352352-299

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 0352352 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

NOTE:

-----  
- INSTRUCTED POSITIONS ARE EXPECTED TO BE UNBLOCKED UPON CONFIRMATION FROM THE AGENT  
- IF YOU WISH TO INSTRUCT ON A LENT POSITION, PLEASE LOG IN TO MY.EUROCLEAR/ KNOWLEDGE BASE, PUT IN THE SEARCH BOX 'THE COMPENSATION FOR CONSENT FEES' AND CHOOSE 'HOW CORPORATE ACTIONS IMPACT SECURITIES LENDING AND BORROWING'

REVOCABILITY

-----  
INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENT'S FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

-----  
PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

## Corporate action narrative

### Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

### General information:

UPDATE 24/11/2020: DEADLINE EXTENDED AND EXPECTED PAYMENT DATE ANNOUNCED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:

- INSTRUCTION DEADLINE
- INSTRUCTION WITHDRAWAL DEADLINE

INSTRUCTIONS ALREADY SENT REMAIN VALID

ASSUMING THAT THE PROVINCE, AMONG OTHER THINGS, DOES NOT FURTHER EXTEND THE EXPIRATION OR TERMINATE THE CONSENT SOLICITATIONS EARLY, THE SOLICITATION PERIOD IS EXTENDED THROUGH THE NEW EXPIRATION, THE RESULTS ANNOUNCEMENT DATE SHALL BE ON DECEMBER 16/12/2020, AND THE CONSENT DATE, THE EFFECTIVE DATE AND THE SETTLEMENT DATE SHALL BE ON 16/12/2020

CORRESPONDING FIELDS HAVE BEEN AMENDED ACCORDINGLY PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE.

-----  
UPDATE 18/11/2020: THE AGENT HAS CONFIRMED THAT THE ISIN FOR THE PAYMENT OF THE ACCRUED CONSIDERATION IS THE SAME AS THE EXERCISE SECURITY. PROCEED CODE HAS BEEN AMENDED ACCORDINGLY

END OF UPDATE

-----  
UPDATE 13/11/2020: ACTIONS TO BE TAKEN HAVE BEEN MADE AVAILABLE

EUROCLEAR BANK IS INVESTIGATING THE CREDIT PROCESS OF THE REDUCED INTEREST CONSIDERATION.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE

-----  
INFORMATION SOURCE: AGENT, DF KING, NEW YORK

GENERAL INFORMATION:

-----  
THE ISSUER REQUESTS THE HOLDERS OF EACH SERIES OF ELIGIBLE NOTES

TO CONSENT TO CERTAIN MODIFICATIONS AS FURTHER DESCRIBED IN THE DOCUMENTATION

#### REQUISITE CONSENT

- 2021 NOTES PROPOSED MODIFICATIONS: VALID WRITTEN CONSENTS FROM HOLDERS OF MORE THAN 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF SUCH SERIES

- 2024 NOTES PROPOSED MODIFICATIONS: VALID WRITTEN CONSENTS FROM HOLDERS OF (I) MORE THAN 66 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF 2021 NOTES AND 2024 NOTES (TAKEN IN THE AGGREGATE) THEN OUTSTANDING, AND (II) MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2024 NOTES THEN OUTSTANDING.

- 2027 NOTES PROPOSED MODIFICATIONS : VALID WRITTEN CONSENTS FROM HOLDERS OF (I) MORE THAN 66 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF 2027 NOTES AND 2021 NOTES (TAKEN IN THE AGGREGATE) THEN OUTSTANDING, AND (II) MORE THAN 50 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE 2027 NOTES THEN OUTSTANDING.

INCENTIVE FEES: APPLICABLE

HOLDERS WHO SUBMIT VALID AND ACCEPTED CONSENTS WILL RECEIVE THE ACCRUED INTEREST CONSIDERATION. HOLDERS WHO DO NOT SUBMIT CONSENTS WILL ONLY BE ENTITLED TO RECEIVE THE REDUCED INTEREST CONSIDERATION

#### ACCRUED INTEREST CONSIDERATION:

ACCRUED INTEREST CONSIDERATION WILL CONSIST OF ADDITIONAL MODIFIED NOTES IN AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM AND INCLUDING THE LAST INTEREST PAYMENT DATE UNDER THE APPLICABLE ELIGIBLE NOTES TO, BUT EXCLUDING, THE SETTLEMENT DATE, AS FURTHER DESCRIBED IN THE DOCUMENTATION

- IN THE CASE OF CONSENTS FOR THE 2021 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 10/06/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.125 PER CENT.

- IN THE CASE OF CONSENTS FOR THE 2024 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/09/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.450 PER CENT.

- IN THE CASE OF CONSENTS FOR THE 2027 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/08/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 7.125 PER CENT.

#### REDUCED INTEREST CONSIDERATION:

IN THE CASE OF CONSENTS FOR THE 2021 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 10/06/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT

- IN THE CASE OF CONSENTS FOR THE 2024 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/09/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT

- IN THE CASE OF CONSENTS FOR THE 2027 NOTES: AN AMOUNT EQUAL TO ACCRUED AND UNPAID INTEREST FROM 01/08/2020 TO, BUT EXCLUDING, THE SETTLEMENT DATE, CAPITALIZED INTO THE PRINCIPAL AMOUNT OF MODIFIED NOTES TO BE RECEIVED AT A RATE OF 1.125 PER CENT

#### EXPECTED INCENTIVE FEES PAYMENT DATE

THE SETTLEMENT DATE FOR THE CONSENT SOLICITATION IS EXPECTED TO BE 25/11/2020, UNLESS THE CONSENT SOLICITATION IS EXTENDED, IN WHICH CASE A NEW SETTLEMENT DATE, IF NECESSARY, WILL BE ANNOUNCED BY PRESS RELEASE

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY ANYONE IN ANY JURISDICTION

IT IS NOT, AND SHOULD NOT BE CONSTRUED OR TREATED AS, INVESTMENT OR FINANCIAL ADVICE. IN PROVIDING THIS INFORMATION, EUROCLEAR BANK IS NOT ACTING AS AGENT OF THE ISSUER.

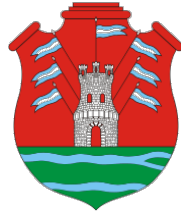
BY SENDING AN INSTRUCTION TO EUROCLEAR BANK, YOU CONFIRM THAT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) COMPLY WITH THE TERMS AND CONDITIONS OF THE CORPORATE EVENT AND COMPLY WITH APPLICABLE LOCAL LAWS OR REQUIREMENTS, INCLUDING BUT NOT LIMITED TO HOLDING AND TRANSFER RESTRICTIONS.

IF HOLDING AND TRANSFER RESTRICTIONS WOULD PROHIBIT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) TO HOLD THE PROCEEDS OF A CORPORATE EVENT IN YOUR ACCOUNT IN EUROCLEAR BANK, YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) MUST ENSURE TO SEND AN INSTRUCTION TO ALLOW THE TRANSFER OF THESE PROCEEDS TO AN ACCOUNT OUTSIDE THE EUROCLEAR SYSTEM.

#### Issuer:

5299006CLM2Z97AATT29

November [●], 2020



**The Province of Córdoba**  
*(A Province of the Republic of Argentina)*

**The Province of Córdoba Extends Expiration of its Consent Solicitation**

Cordoba, Argentina. The Province of Córdoba (the “**Province**”) today announced that it has extended the expiration time of its Consent Solicitations from Holders of Eligible Notes made upon the terms and subject to the conditions set forth in the Province’s consent solicitation statement dated November 6, 2020 (as it may be amended or supplemented from time to time, the “**Consent Solicitation Statement**”) *from* 5:00 p.m. (New York City time) on November 23, 2020, *to* 5:00 p.m. (New York City time) on December 14, 2020 (the “**Expiration**”), unless further extended or earlier terminated. Capitalized terms used herein but not defined shall have the meaning assigned to them in the Consent Solicitation Statement.

Assuming that the Province, among other things, does not further extend the Expiration or terminate the Consent Solicitations early, the Solicitation Period is extended through the new Expiration, the Results Announcement Date shall be on December 16, 2020, and the Consent Date, the Effective Date and the Settlement Date shall be on December 16, 2020.

The Province continues to receive and analyze investors’ views and suggestions with a view to maximizing investor support while preserving its debt sustainability goals. The Province firmly believes that the adoption and implementation of the Proposed Modifications will contribute to stabilizing its current financial condition, alleviating the medium and long-term constraints on the Province created by the current economic crisis and provide relief to return the Province’s economic trajectory to long term growth that can again support its debt burden. The Province intends to take advantage of this extension to continue discussions and allow investors to continue providing their views and suggestions to successfully restructure the Province’s debt.

Holders who delivered their Consents to the Consent Solicitations prior to the date of this announcement and do not revoke such Consents prior to Expiration shall be considered to have accepted the terms and conditions of the Consent Solicitations.

\* \* \* \* \*

The Province has engaged HSBC Securities (USA) Inc. and J.P. Morgan Securities LLC to act as consent solicitation agents for the Consent Solicitation. D.F. King & Co., Inc. is acting as information and tabulation agent. Any questions or requests for assistance regarding the Consent Solicitation may be directed to HSBC Securities (USA) Inc. at +1 (888) HSBC-4LM (toll free) and +1 (212) 525-5552 (collect) or J.P. Morgan Securities LLC at +1 (866) 846-2874 (toll free) and +1 (212) 834-7279 (collect).

Before you submit your Consent, you should read the Consent Solicitation Statement. Holders, or custodians for such holders, of Eligible Notes may obtain a copy of the Consent Solicitation Statement by contacting the consent solicitation agents calling any of the above numbers or by contacting D.F. King & Co., Inc. at its email address ([cordoba@dfking.com](mailto:cordoba@dfking.com)) or telephone number (+1 (212) 269-5550 (banks and brokers) / +1 (866) 342-4884 (all others)) or by download, following registration, via: [www.dfking.com/cordoba](http://www.dfking.com/cordoba).

\* \* \* \* \*

**Important Notice**

The distribution of materials relating to the Consent Solicitation may be restricted by law in certain jurisdictions. The Consent Solicitation is void in all jurisdictions where it is prohibited. If materials relating to the Consent Solicitation come into your possession,



you are required by the Province to inform yourself of and to observe all of these restrictions, including whether you are a Holder pursuant to the laws of your jurisdiction. The materials relating to the Consent Solicitation, including this communication, do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law. Holders should carefully review the restrictions and limitations applicable in certain jurisdictions and the manner in which the Consent Solicitation Statement will be made available in such jurisdictions, as set forth under “Transfer Restrictions” and “Jurisdictional Restrictions” of the Consent Solicitation Statement.

If a jurisdiction requires that the Consent Solicitation be made by a licensed broker or agent and a consent solicitation agent or any affiliate of a consent solicitation agent is a licensed broker or agent in that jurisdiction, the Consent Solicitation shall be deemed to be made by the consent solicitation agent or such affiliate on behalf of the Province in that jurisdiction.

This announcement is not a solicitation of consents with respect to the Eligible Notes and shall not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction. The offering of these securities will be made only by means of the Consent Solicitation Statement.

Neither the Province, the Trustee, the Consent Solicitation Agents or the Information and Tabulation Agent has expressed any opinion as to whether the terms of the Consent Solicitation are fair. In addition, none of the clearing systems through which you may deliver your Consent has expressed any opinion as to whether the terms of the Consent Solicitation are fair. Neither the Province, the Trustee, the Consent Solicitation Agents or the Information and Tabulation Agent makes any recommendation that you deliver Consents or refrain from doing so pursuant to the Consent Solicitation, and no one has been authorized by the Province, the Trustee, the Consent Solicitation Agents, or the Information and Tabulation Agent to make any such recommendation. You must make your own decision as to whether to deliver your Consent or refrain from doing so.

### **Forward-Looking Statements**

This announcement contains certain “forward-looking” statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Such forward-looking statements are based on current plans, estimates and projection, and therefore you should not put undue reliance on them. These statements are likely to relate to, among other things, the Province’s goals, plans and projections regarding its financial position, results of operations, expenses, performance or the outcome of contingencies such as legal proceedings, which are based on current expectations that involve inherent risks and uncertainties, including internal or external factors that could delay, divert or change any of them in the next several years. The Province undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.

### **Notice to Holders**

For the purposes of this announcement, “**Ineligible Holder**” means each beneficial owner located within a Member State of the European Economic Area or the United Kingdom (each, a “**Relevant State**”) who is not a “qualified investor” (as defined in Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”)) or any other beneficial owner located in a jurisdiction where the Consent Solicitation is not permitted by law. No offer of any kind is being made to Ineligible Holders. For further details about eligible offerees and resale restrictions, see the Consent Solicitation Statement.

#### **Notice to Holders In the United States**

The Province is making this announcement in reliance on exemptions from the registration requirements of the Securities Act.

The Eligible Notes were not, and the Modified Notes will not be, registered under the Securities Act, or any state securities law. The Modified Notes may not be offered or sold in the United States or to any U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, this announcement is directed only (1) to holders of Eligible Notes who are “qualified institutional buyers” as defined in Rule 144A under the Securities Act (“**QIBs**”) and (2) outside the United States, to holders of Eligible Notes other than “U.S. persons” (as defined in Rule 902 under the Securities Act).

These exemptions apply to offers and sales of securities that do not involve a public offering. The Modified Notes have not been recommended by any U.S. or non-U.S. securities authorities, and these authorities have not determined that this announcement is accurate or complete. Any representation to the contrary is a criminal offense.

#### **Notice to Holders In the EEA and the United Kingdom**

The Modified Notes are not intended to be offered, sold, or otherwise made available to any retail investor in the European Economic Area (“**EEA**”) or in the United Kingdom (“**UK**”). Consequently no key information document required by Regulation (EU)

No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Modified Notes or otherwise making them available to retail investors in the EEA or the UK has been prepared and therefore offering or selling the Modified Notes or otherwise making them available to any retail investor in the EEA or the UK may be unlawful under the PRIIPs Regulation.

For the purposes of these provisions: the expression “retail investor” means a person who is one (or more) of the following: (A) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (B) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “**IDD**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. References to Regulations or Directives include, in relation to the UK, those Regulations or Directives as they form part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 or have been implemented in UK domestic law, as appropriate.