



**CAJA DE  
VALORES**

**Comunicado N° 10839**

**Ref.: Oferta de canje y Solicitud de Consentimiento de  
ON REGS COMPANIA LATIN VTO20/07/2023 9.5  
ON CLISA REGS 9,50% VTO. 20/07/2023  
Códigos CVSA: 80886 - 91928  
Códigos ISIN: USP3063XAH19 - USP3063XAF52**

Buenos Aires, 30 de julio de 2021

**Sres. Depositantes**

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar nueva información que hemos recibido de la Central Depositaria Internacional Euroclear Bank, sobre la Oferta de Canje y Solicitud de Consentimiento de los títulos de la referencia, informada a ustedes en el Comunicado N° 10829.

Se notifica, entonces, que el emisor ha decidido enmendar las condiciones originalmente planteadas para la denominada oferta anticipada y hacerlas extensivas a todas las instrucciones, sin tener en cuenta la fecha de presentación de las mismas.

Por lo tanto, aquellos depositantes que deseen tomar acción al respecto, deberán hacerlo ingresando y autorizando sus instrucciones a través del sistema GIC (Gestión Integral de Custodia – GEDOP Externos) disponible en la siguiente dirección: <https://gic.sba.com.ar> (Menú Eventos Corporativos Internacionales), no más del 6 de agosto de 2021, hasta las 15:30 hs., con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

Cabe destacar, que las instrucciones presentadas hasta el momento se mantienen válidas y vigentes; y aquellas presentadas dentro de la oferta tardía serán procesadas por Euroclear bajo las condiciones originalmente establecidas para la oferta temprana.



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VALORES**

Para mayor información adjuntamos los reportes recibidos de Euroclear Bank (Anexo I). Para obtener mayor información al respecto, podrán dirigirse al siguiente link

<https://www.dfking.com/CLISA/>

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización del evento.

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Area Internacional al 4316-6000 Int. 8602.

Sin otro particular los saluda atentamente,

**Walter Escudero**

Gerente Ejecutivo de  
Custodia y Registro

JCM



**EasyWay™**  
CORPORATE ACTIONS

Corporate action details for CA00000003091400 - Exchange  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Exchange  
+ FEE + CONSENT + MEETING  
Corporate action reference: CA00000003091400  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Reorganisation

## Main underlying security

ISIN: USP3063XAF52  
Common code: 145340390  
Description: CLISA COMPANIA REGS 9.50000 20/07/23

## Financial instrument attributes

Type of financial instrument: NOTE  
Denomination currency: USD  
Maturity date: 20 Jul 2023

## Corporate action details

Blocking period: Ongoing  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

## Option 001 Consent and Exchange

Corporate action option status: Active  
Currency: USD  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 12 Aug 2021 - 15:00  
Response deadline date: 10 Aug 2021 - 17:00  
Revocability period: 20 Jul 2021 - 12 Aug 2021 15:00  
Period of action: 20 Jul 2021 - 10 Aug 2021  
Account servicer revocability period: 20 Jul 2021 - 10 Aug 2021 17:00  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 10 Aug 2021 - 18:00

## Security movement details

Debit/credit indicator: Credit  
Common code: 116981114  
Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
Disposition of fractions: Round Down  
Ratio of new securities to old securities: USD 1,010.00/USD 1,000.00  
Payment date: 17 Aug 2021  
Additional information: NARS/001 /XS/116981114 QIB: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE

## Security movement details

Debit/credit indicator: Debit  
ISIN: USP3063XAF52  
Common code: 145340390  
Description: CLISA COMPANIA REGS 9.50000 20/07/23  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Minimum exercisable multiple quantity: Face Amount Quantity 1,000

## Cash movement details

Debit/credit indicator: Credit  
Payment date: 17 Aug 2021  
Value date: 17 Aug 2021  
Generic cash price received per product: Actual Amount USD 13.50  
Additional information: NARC/001 EARLY PARTICIPATION CONSIDERATION

## Option 002 Consent and Exchange

Corporate action option status: Active  
Currency: USD  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 12 Aug 2021 - 15:00  
Response deadline date: 10 Aug 2021 - 17:00  
Revocability period: 20 Jul 2021 - 12 Aug 2021 15:00  
Period of action: 20 Jul 2021 - 10 Aug 2021  
Account servicer revocability period: 20 Jul 2021 - 10 Aug 2021 17:00  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 10 Aug 2021 - 18:00

## Security movement details

Debit/credit indicator: Credit  
Common code: 116981114  
Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
Disposition of fractions: Round Down

Ratio of new securities to old securities: USD 1,010.00/USD 1,000.00  
 Payment date: 17 Aug 2021  
 Additional information: NARS/002 /XS/116981114 NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE

#### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063XAF52  
 Common code: 145340390  
 Description: CLISA COMPANIA REGS 9.50000 20/07/23  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Minimum exercisable multiple quantity: Face Amount Quantity 1,000

#### Cash movement details

Debit/credit indicator: Credit  
 Payment date: 17 Aug 2021  
 Value date: 17 Aug 2021  
 Generic cash price received per product: Actual Amount USD 13.50  
 Additional information: NARC/002 EARLY PARTICIPATION CONSIDERATION

### Option 003 Consent and Exchange

Corporate action option status: Active  
 Default processing flag: No  
 Withdrawal allowed: Yes  
 Market deadline date: 30 Jul 2021 - 10:00  
 Response deadline date: 30 Jul 2021 - 09:00  
 Revocability period: 27 Jul 2021 - 30 Jul 2021 10:00  
 Period of action: 27 Jul 2021 - 30 Jul 2021  
 Account servicer revocability period: 27 Jul 2021 - 30 Jul 2021 09:00  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 30 Jul 2021 - 10:00

#### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Ratio of new securities to old securities: USD 1,010.00/USD 1,000.00  
 Payment date: 17 Aug 2021  
 Additional information: NARS/003 /XS/116981114 QIB: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE

#### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063XAF52  
 Common code: 145340390  
 Description: CLISA COMPANIA REGS 9.50000 20/07/23  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Minimum exercisable multiple quantity: Face Amount Quantity 1,000

### Option 004 Consent and Exchange

Corporate action option status: Active  
 Default processing flag: No  
 Withdrawal allowed: Yes  
 Market deadline date: 30 Jul 2021 - 10:00  
 Response deadline date: 30 Jul 2021 - 09:00  
 Revocability period: 27 Jul 2021 - 30 Jul 2021 10:00  
 Period of action: 27 Jul 2021 - 30 Jul 2021  
 Account servicer revocability period: 27 Jul 2021 - 30 Jul 2021 09:00  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 30 Jul 2021 - 10:00

#### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Ratio of new securities to old securities: USD 1,010.00/USD 1,000.00  
 Payment date: 17 Aug 2021  
 Additional information: NARS/004 /XS/116981114 NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE

#### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063XAF52  
 Common code: 145340390  
 Description: CLISA COMPANIA REGS 9.50000 20/07/23  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Minimum exercisable multiple quantity: Face Amount Quantity 1,000

### Option 005 No Action

Corporate action option status: Active  
 Default processing flag: Yes  
 Market deadline date: 12 Aug 2021 - 15:00  
 Response deadline date: 10 Aug 2021 - 17:00  
 Period of action: 20 Jul 2021 - 10 Aug 2021  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 10 Aug 2021 - 18:00

**Action to take****BENEFICIAL OWNERSHIP:**

THE AGENT HAS NOT CONFIRMED TO US WHETHER YOU NEED TO SEND A SEPARATE INSTRUCTION PER BO. IT IS NOT MENTIONED IN THE OFFERING DOCUMENTATION

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

**ELECTRONIC INSTRUCTIONS:**

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

## 2. EASYWAY USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION, CHOOSE OPTION 001

B. NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION, CHOOSE OPTION 002

C. QIB: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, CHOOSE OPTION 003

D. NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, CHOOSE OPTION 004

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

## 3. EUCLID USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'

B. NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'

C. QIB: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'

D. NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'

E. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXX IS THE EVENT NUMBER)

## ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

## 4. SWIFT MT565 USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION, USE CAON 001 CAOP CEXC B. NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION, USE CAON 002 CAOP CEXC C. QIB: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, USE CAON 003 CAOP CEXC D. NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, USE CAON 004 CAOP CEXC

## ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

**PAPER FORM:**

NO LEGAL DOCUMENTATION TO BE COMPLETED

**DOCUMENTATION**

DUE TO RESTRICTIONS, THE DOCUMENTATION IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [WWW.DFKING.COM/CLISA](http://WWW.DFKING.COM/CLISA)

**REVOCABILITY**

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

**NOTE:**

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON [MY.EUROCLEAR.COM](http://MY.EUROCLEAR.COM) FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

**Corporate action narrative****Party contact description:**

CORPORATE ACTIONS DRIT INFO 4245

**Offeror:**

CLISA COMPANIA

**General information:**

UPDATE 30/07/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINE HAS BEEN UPDATED:  
- EARLY INSTRUCTION DEADLINE

INSTRUCTIONS ALREADY SENT FOR EARLY OPTION REMAIN VALID

THE LATE OPTION HAS BEEN CANCELLED ON THE LOCAL MARKET  
DUE TO TECHNICAL REASONS, THE DEADLINE FOR THE LATE OPTION HAS  
BEEN ACCELERATED IN OUR SYSTEM.

INSTRUCTIONS ALREADY SENT FOR THE LATE OPTION ARE STILL VALID AND  
WILL BE TREATED AS SENT FOR EARLY OPTION.

NEW INSTRUCTIONS HAVE TO BE SENT FOR OPTIONS A AND B  
IF YOU STILL WANT TO PARTICIPATE IN THIS CORPORATE ACTION

TO RECEIVE THE TOTAL CONSIDERATION AS QIB:  
- EASYWAY USERS: CHOOSE OPTION 001  
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX1  
- SWIFT USERS: USE CAON 001 CAOP CEXC

TO RECEIVE THE TOTAL CONSIDERATION AS NON-US:  
- EASYWAY USERS: CHOOSE OPTION 002  
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX2  
- SWIFT USERS: USE CAON 002 CAOP CEXC

END OF UPDATE

UPDATE 29/07/2021: EARLY DEADLINE EXTENDED, AND EARLY RESULTS

THE NEW EARLY MARKET DEADLINE ANNOUNCED BY THE ISSUER IS  
12/08/2021 AT 9:00 NEW YORK TIME

INSTRUCTIONS ALREADY SENT REMAIN VALID

EUROCLEAR DEADLINES ARE UNDER INVESTIGATION

THE ISSUER HAS BEEN ADVISED THAT, AS OF THE EARLY PARTICIPATION  
DATE, USD 307,619,909 IN AGGREGATE PRINCIPAL AMOUNT OF THE OLD  
NOTES, OR APPROXIMATELY 92.59 PER CENT OF THE OUTSTANDING OLD  
NOTES, HAD BEEN TENDERED PURSUANT TO THE EXCHANGE OFFER. IN  
ADDITION, THE ISSUER HAS BEEN ADVISED THAT USD 294,800,909 IN  
AGGREGATE PRINCIPAL AMOUNT OF THE OLD SECURED NOTES, OR  
APPROXIMATELY 97.53 PER CENT OF THE OUTSTANDING OLD SECURED  
NOTES, HAD BEEN TENDERED PURSUANT TO THE EXCHANGE OFFER.

REQUISITE CONSENTS HAVE BEEN REACHED

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

DOCUMENTATION IS AVAILABLE VIA AGENT'S WEBSITE AT:  
WWW.DFKING.COM/CLISA

END OF UPDATE.

UPDATE 23/07/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE FOR OPTIONS 003 AND 004  
- INSTRUCTION WITHDRAWAL DEADLINE FOR ALL OPTIONS  
- MARKET DEADLINE HAS BEEN CORRECTED FOR OPTIONS 003 AND 004

INSTRUCTIONS ALREADY SENT REMAIN VALID

AS CONFIRMED BY THE AGENT, CASH FRACTIONS WILL NOT BE PAID

END OF UPDATE.

UPDATE 20/07/2021: EVENT DETAILS AND ACTIONS TO BE TAKEN HAVE  
BEEN MADE AVAILABLE

INFORMATION SOURCE: INFORMATION AGENT:  
D.F. KING

EMAIL: CLISA(AT)DFKING.COM  
EXCHANGE OFFER WEBSITE: WWW.DFKING.COM/CLISA  
48 WALL STREET 22ND FLOOR  
NEW YORK, NY 10005  
UNITED STATES

BANKS AND BROKERS CALL: +1 (212) 269-5550  
ALL OTHERS CALL TOLL-FREE: +(866) 745-0273  
BY FACSIMILE TRANSMISSION (FOR ELIGIBLE INSTITUTIONS ONLY): +1  
(212) 709-3328  
FOR CONFIRMATION: +1 (212) 269-5552  
ATTENTION: ANDREW BECK

GENERAL INFORMATION

THE PURPOSE OF THE EXCHANGE OFFER AND CONSENT SOLICITATION IS TO  
ALLOW THE COMPANY TO EXTEND THE MATURITIES OF DEBT AND TO LOWER  
FINANCIAL EXPENSE IN THE SHORT- AND MEDIUM-TERM TO ALLOW THE  
COMPANY TO PRESERVE LIQUIDITY AND FINANCIAL POSITION, IN ORDER TO  
GUARANTEE THE PERFORMANCE OF SERVICES IN A CHALLENGING ECONOMIC,  
FINANCING AND HEALTH CONTEXT, MAINTAINING QUALITY AND SAFETY  
STANDARDS AND PRIORITIZING THE COMPANY'S SUSTAINABILITY UNTIL THE  
VARIABLES AFFECTING BUSINESS HAVE NORMALIZED.

CONSENT SOLICITATION

THE ISSUER, THROUGH THIS EXCHANGE OFFER, IS ALSO SOLICITING:  
- FROM THE HOLDERS OF THE OLD SECURED NOTES CONSENT TO THE  
PROPOSED AMENDMENTS TO THE OLD SECURED NOTES INDENTURE, INCLUDING  
ELIMINATING SUBSTANTIALLY ALL OF THE RESTRICTIVE COVENANTS AND  
CERTAIN EVENTS OF DEFAULT AND RELATED PROVISIONS, AS WELL AS  
RELEASING THE GUARANTEES OF THE OLD SECURED NOTES AND RELEASING  
THE OLD SHARE PLEDGE, AND  
- FROM THE HOLDERS OF THE OLD UNSECURED NOTES CONSENT TO THE  
PROPOSED AMENDMENTS TO THE OLD UNSECURED NOTES INDENTURE,  
INCLUDING ELIMINATING CERTAIN COVENANTS AND EVENTS OF DEFAULT AND  
RELATED PROVISIONS, AS WELL AS RELEASING THE GUARANTEES OF THE  
OLD UNSECURED NOTES.

APE SOLICITATION

THE ISSUER ALSO REQUESTS THAT THE HOLDERS OF OLD NOTES GRANT  
CERTAIN POWERS AND PROVIDE INSTRUCTIONS TO THE INFORMATION,  
EXCHANGE AND TABULATION AGENT SO THAT THE AGENT MAY, AMONG OTHER

THINGS: (I) ENTER INTO CLISAS APE, (II) MAKE ANY PERMITTED AMENDMENT TO THE TERMS AND CONDITIONS OF CLISAS APE AS MAY BE NECESSARY BY VIRTUE OF A RESOLUTION OF THE COURT, (III) APPEAR AND VOTE IN FAVOR OF THE RATIFICATION TO EXECUTE CLISAS APE AT ONE OR MORE MEETINGS OF HOLDERS OF THE OLD NOTES CALLED FOR SUCH PURPOSES, (IV) PERFORM ANY OTHER ACT AS MAY BE NECESSARY UNDER CLISAS APE, AND (V) ENTER INTO THE LOCAL TRUST IN ITS CAPACITY AS TRUSTOR, TRANSFERRING THE FIDUCIARY OWNERSHIP OF THE OLD NOTES OF THE HOLDERS WHO HAVE VALIDLY PARTICIPATED IN THE APE SOLICITATION TO THE LOCAL TRUSTEE FOR THE PURPOSES PROVIDED IN THE LOCAL TRUST EACH YEAR, COMMENCING ON 25/01/2022.

#### REQUISITE CONSENT:

##### OLD SECURED NOTES:

THE PROPOSED AMENDMENTS TO THE OLD SECURED NOTES INDENTURE WILL REQUIRE THE CONSENT BY THE HOLDERS OF A MAJORITY OF THE OUTSTANDING AGGREGATE PRINCIPAL AMOUNT OF THE OLD SECURED NOTES, EXCEPT THAT THE CONSENT OF HOLDERS OF AT LEAST 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING OLD SECURED NOTES IS REQUIRED FOR THE AMENDMENT CONSISTING OF (I) THE RELEASE OF THE OLD SHARE PLEDGE SECURING THE OLD SECURED NOTES AND (II) THE RELEASE OF THE GUARANTEES OF THE OLD SECURED NOTES.

##### OLD UNSECURED NOTES:

THE PROPOSED AMENDMENT TO THE OLD UNSECURED NOTES INDENTURE WILL REQUIRE THE CONSENT BY THE HOLDERS OF A MAJORITY OF THE AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING OLD UNSECURED NOTES, EXCEPT THAT THE CONSENT BY THE HOLDERS OF AT LEAST 75 PER CENT OF AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING OLD UNSECURED NOTES IS REQUIRED FOR THE AMENDMENT THAT WOULD RELEASE THE GUARANTEES OF THE OLD UNSECURED NOTES.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

#### HOLDERS MEETING

IF THE QUORUM (AS DEFINED BELOW) IS REACHED, THE PROPOSED AMENDMENTS TO THE OLD UNSECURED NOTES INDENTURE WILL BE CONSIDERED AT THE HOLDERS MEETING TO BE HELD AT THE OFFICES OF THE ISSUER AT AV. LEANDRO N. ALEM 1050, 9TH FLOOR, C1001AAS, AUTONOMOUS CITY OF BUENOS AIRES, ARGENTINA ON THE DATES AND TIME TO BE ESTABLISHED FOR FIRST AND SECOND CALL THROUGH LEGAL ANNOUNCEMENTS THAT CLISA WILL PUBLISH IN DUE COURSE, PROVIDED A MAJORITY IS REACHED AS SET OUT UNDER THE OLD UNSECURED NOTES INDENTURE. ONLY HOLDERS WHO HAVE GIVEN VALID NOTICE OF THEIR INTENTION TO ATTEND THE ORIGINAL HOLDERS MEETING WILL BE ALLOWED TO PARTICIPATE IN THE SECOND MEETING, PROVIDED, HOWEVER, THAT IF THE REGULATIONS IMPOSING MANDATORY ISOLATION AND/OR RESTRICTIONS ON THE FREE MOVEMENT OF PEOPLE IN THE CITY OF BUENOS AIRES ARE IN FORCE ON SUCH DATES, THEN THE HOLDERS MEETING WILL BE HELD VIRTUALLY ON THE DATES AND TIME PUBLISHED IN THE NOTICE OF HOLDERS MEETING IN ACCORDANCE WITH THE PROVISIONS OF RESOLUTION NO. 830/2020 OF THE CNV, APPLICABLE ALSO TO NOTEHOLDERS MEETINGS.

#### QUORUM:

THE SPECIAL MAJORITY OF 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF OLD UNSECURED NOTES REQUIRED TO RELEASE THE GUARANTEES OF THE OLD UNSECURED NOTES AND THE SPECIAL MAJORITY OF 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE OLD SECURED NOTES REQUIRED TO RELEASE THE GUARANTEES OF THE OLD SECURED NOTES AND THE OLD SHARE PLEDGE

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS APPLY FOR EUROPEAN ECONOMIC AREA AND UNITED KINGDOM

THESE RESTRICTIONS APPLY TO BENEFICIAL OWNERS

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE MINIMUM CONDITIONS, AT LEAST 66.67 PER CENT OF THE AGGREGATE OUTSTANDING PRINCIPAL AMOUNT OF OLD NOTES AND INTEREST ACCRUED AS OF THE CUT-OFF DATE BEING VALIDLY TENDERED AND NOT VALIDLY WITHDRAWN ON OR PRIOR TO THE EXPIRATION DATE AND (II) SPECIAL MAJORITY BEING REACHED WITH RESPECT TO THE OLD SECURED NOTES

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER.

#### TIMETABLE

- EXPECTED NOTICE OF ATTENDANCE TO THE HOLDERS MEETING: THE DATE THAT WILL BE ANNOUNCED THROUGH LEGAL NOTICES THAT CLISA WILL PUBLISH IN DUE COURSE.
- EXPECTED HOLDERS MEETING: THE DATES AND TIME FOR FIRST AND SECOND CALL WILL BE ANNOUNCED THROUGH LEGAL NOTICES THAT CLISA WILL PUBLISH IN DUE COURSE.
- EXPECTED EXCHANGE DATE: 17/08/2021, THE THIRD BUSINESS DAY AFTER THE EXPIRATION DATE

#### ENTITLEMENT

1. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:

- IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
- CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
- WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

#### 2. ACCRUED AND UNPAID INTEREST:

ELIGIBLE HOLDERS WHO PARTICIPATE IN THE EXCHANGE OFFER BY VALIDLY TENDERING THEIR OLD NOTES AND GRANTING THEIR CONSENTS PRIOR TO THE EARLY PARTICIPATION DATE WILL RECEIVE NO PAYMENT UNDER THE OLD NOTES OTHER THAN THE EARLY PARTICIPATION CONSIDERATION, THUS IRREVOCABLY WAIVING, UPON DELIVERING THEIR OLD NOTES, ANY RIGHT TO CLAIM FROM ANY OF THE ISSUER AND THE GUARANTORS PAYMENT OF ANY OTHER AMOUNTS, INCLUDING THE RIGHT TO BE PAID THE REMAINING BALANCE OF ACCRUED AND UNPAID INTEREST ON SUCH OLD NOTES AS OF

THE EXCHANGE DATE.

ELIGIBLE HOLDERS WHO PARTICIPATE IN THE EXCHANGE OFFER BY VALIDLY TENDERING THEIR OLD NOTES AND GRANTING THEIR CONSENTS AFTER THE EARLY PARTICIPATION DATE BUT PRIOR TO THE EXPIRATION DATE, WILL RECEIVE NO AMOUNT ACCRUED UNDER THE OLD NOTES AS OF THE EXCHANGE DATE, THUS IRREVOCABLY WAIVING, UPON DELIVERING THEIR OLD NOTES, ANY RIGHT TO CLAIM FROM ANY OF THE ISSUER AND THE GUARANTORS PAYMENT OF ANY OTHER AMOUNTS, INCLUDING THE RIGHT TO BE PAID ACCRUED AND UNPAID INTEREST ON SUCH OLD NOTES AS OF THE EXCHANGE DATE.

3. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE OFFER IS CONDITIONAL ON A MINIMUM 98 PER CENT OR MORE OF THE AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING OLD NOTES

4. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET.

5. PRORATION: NOT APPLICABLE

7. POOLFACTOR: NOT APPLICABLE.

8. CASH FRACTIONS: TO BE CONFIRMED

9. NEW NOTES

THE MATURITY DATE SHOULD BE 25/07/2027 AND THE INTEREST RATE:

- FROM AND INCLUDING THE ISSUE DATE TO, BUT EXCLUDING, 25/01/2023, AT THE RATE OF 4.50 PER CENT PER YEAR

- FROM AND INCLUDING 25/01/2023 TO, BUT EXCLUDING, 25/07/2024, AT THE RATE OF 7.50 PER CENT PER YEAR, AND

- FROM AND INCLUDING 25/07/2024 TO, BUT EXCLUDING, 25/07/2027, AT THE RATE OF 10.50 PER CENT PER YEAR  
AND WILL BE PAYABLE SEMI-ANNUALLY IN ARREARS ON 25/01 AND 25/07 OF EACH YEAR, COMMENCING ON 25/01/2025

END OF UPDATE

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EVENT DETAILS: TO BE CONFIRMED

**Issuer:**

5493003QU1KCTWKX5074





Corporate action details for CA00000003091452 - Exchange  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Exchange  
+ FEE + CONSENT  
Corporate action reference: CA00000003091452  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Reorganisation

## Main underlying security

ISIN: USP3063XAH19  
Common code: 209409011  
Description: CLISA COMPANIA/REGS VAR 20/07/23

### Financial instrument attributes

Type of financial instrument: NOTE  
Denomination currency: USD  
Maturity date: 20 Jul 2023

## Corporate action details

Blocking period: Ongoing  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NO LEGAL DOCUMENTATION TO BE COMPLETED

## Option 001 Consent and Exchange

Corporate action option status: Active  
Currency: USD  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 12 Aug 2021 - 15:00  
Response deadline date: 10 Aug 2021 - 17:00  
Revocability period: 20 Jul 2021 - 12 Aug 2021 15:00  
Period of action: 20 Jul 2021 - 10 Aug 2021  
Account servicer revocability period: 20 Jul 2021 - 10 Aug 2021 17:00  
Minimum exercisable quantity: Face Amount Quantity 100  
Multiple exercisable quantity: Face Amount Quantity 1  
Expiry date: 10 Aug 2021 - 18:00

### Security movement details

Debit/credit indicator: Credit  
Common code: 116981114  
Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
Disposition of fractions: Round Down  
Ratio of new securities to old securities: USD 1.01/USD 1.00  
Payment date: 17 Aug 2021  
Additional information: NARS/001 /XS/116981114 QIB: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE

### Security movement details

Debit/credit indicator: Debit  
ISIN: USP3063XAH19  
Common code: 209409011  
Description: CLISA COMPANIA/REGS VAR 20/07/23  
Minimum exercisable quantity: Face Amount Quantity 100  
Minimum exercisable multiple quantity: Face Amount Quantity 1

### Cash movement details

Debit/credit indicator: Credit  
Payment date: 17 Aug 2021  
Value date: 17 Aug 2021  
Generic cash price received per product: Actual Amount USD 0.0135  
Additional information: NARC/001 EARLY PARTICIPATION CONSIDERATION

## Option 002 Consent and Exchange

Corporate action option status: Active  
Currency: USD  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 12 Aug 2021 - 15:00  
Response deadline date: 10 Aug 2021 - 17:00  
Revocability period: 20 Jul 2021 - 12 Aug 2021 15:00  
Period of action: 20 Jul 2021 - 10 Aug 2021  
Account servicer revocability period: 20 Jul 2021 - 10 Aug 2021 17:00  
Minimum exercisable quantity: Face Amount Quantity 100  
Multiple exercisable quantity: Face Amount Quantity 1  
Expiry date: 10 Aug 2021 - 18:00

### Security movement details

Debit/credit indicator: Credit  
Common code: 116981114  
Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
Disposition of fractions: Round Down

Ratio of new securities to old securities: USD 1.01/USD 1.00  
 Payment date: 17 Aug 2021  
 Additional information: NARS/002 /XS/116981114 NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE

#### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063XAH19  
 Common code: 209409011  
 Description: CLISA COMPANIA/REGS VAR 20/07/23  
 Minimum exercisable quantity: Face Amount Quantity 100  
 Minimum exercisable multiple quantity: Face Amount Quantity 1

#### Cash movement details

Debit/credit indicator: Credit  
 Payment date: 17 Aug 2021  
 Value date: 17 Aug 2021  
 Generic cash price received per product: Actual Amount USD 0.0135  
 Additional information: NARC/002 EARLY PARTICIPATION CONSIDERATION

### Option 003 Consent and Exchange

Corporate action option status: Active  
 Default processing flag: No  
 Withdrawal allowed: Yes  
 Market deadline date: 30 Jul 2021 - 10:00  
 Response deadline date: 30 Jul 2021 - 09:00  
 Revocability period: 27 Jul 2021 - 30 Jul 2021 10:00  
 Period of action: 27 Jul 2021 - 30 Jul 2021  
 Account servicer revocability period: 27 Jul 2021 - 30 Jul 2021 09:00  
 Minimum exercisable quantity: Face Amount Quantity 100  
 Multiple exercisable quantity: Face Amount Quantity 1  
 Expiry date: 30 Jul 2021 - 10:00

#### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Ratio of new securities to old securities: USD 1.01/USD 1.00  
 Payment date: 17 Aug 2021  
 Additional information: NARS/003 /XS/116981114 QIB: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE

#### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063XAH19  
 Common code: 209409011  
 Description: CLISA COMPANIA/REGS VAR 20/07/23  
 Minimum exercisable quantity: Face Amount Quantity 100  
 Minimum exercisable multiple quantity: Face Amount Quantity 1

### Option 004 Consent and Exchange

Corporate action option status: Active  
 Default processing flag: No  
 Withdrawal allowed: Yes  
 Market deadline date: 30 Jul 2021 - 10:00  
 Response deadline date: 30 Jul 2021 - 09:00  
 Revocability period: 27 Jul 2021 - 30 Jul 2021 10:00  
 Period of action: 27 Jul 2021 - 30 Jul 2021  
 Account servicer revocability period: 27 Jul 2021 - 30 Jul 2021 09:00  
 Minimum exercisable quantity: Face Amount Quantity 100  
 Multiple exercisable quantity: Face Amount Quantity 1  
 Expiry date: 30 Jul 2021 - 10:00

#### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Ratio of new securities to old securities: USD 1.01/USD 1.00  
 Payment date: 17 Aug 2021  
 Additional information: NARS/004 /XS/116981114 NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE

#### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063XAH19  
 Common code: 209409011  
 Description: CLISA COMPANIA/REGS VAR 20/07/23  
 Minimum exercisable quantity: Face Amount Quantity 100  
 Minimum exercisable multiple quantity: Face Amount Quantity 1

### Option 005 No Action

Corporate action option status: Active  
 Default processing flag: Yes  
 Market deadline date: 12 Aug 2021 - 15:00  
 Response deadline date: 10 Aug 2021 - 17:00  
 Period of action: 20 Jul 2021 - 10 Aug 2021  
 Minimum exercisable quantity: Face Amount Quantity 100  
 Multiple exercisable quantity: Face Amount Quantity 1  
 Expiry date: 10 Aug 2021 - 18:00

## Action to take

### BENEFICIAL OWNERSHIP:

THE AGENT HAS NOT CONFIRMED TO US WHETHER YOU NEED TO SEND A SEPARATE INSTRUCTION PER BO. IT IS NOT MENTIONED IN THE OFFERING DOCUMENTATION

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

### ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

#### 2. EASYWAY USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION, CHOOSE OPTION 001

B. NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION, CHOOSE OPTION 002

C. QIB: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, CHOOSE OPTION 003

D. NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, CHOOSE OPTION 004

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

#### 3. EUCLID USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'

B. NON-US: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'

C. QIB: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'

D. NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'

E. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

#### ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

#### 4. SWIFT MT565 USERS:

A. QIB: TO EXCHANGE AND CONSENT BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION, USE CAON 001 CAOP CEXC B. NON-US: TO EXCHANGE AND CONSENT BEFORE

EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE PRICE AND EARLY PARTICIPATION CONSIDERATION, USE CAON 002 CAOP CEXC C. QIB: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE

EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, USE CAON 003 CAOP CEXC D. NON-US: TO EXCHANGE AND CONSENT AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE PRICE, USE CAON

004 CAOP CEXC

#### ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

### PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

### DOCUMENTATION

DUE TO RESTRICTIONS, THE DOCUMENTATION IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [WWW.DFKING.COM/CLISA](http://WWW.DFKING.COM/CLISA)

### REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

### NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON [MYEUROCLEAR.COM](http://MYEUROCLEAR.COM) FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

## Corporate action narrative

### Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

### Offeror:

CLISA COMPANIA

**General information:**

UPDATE 30/07/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINE HAS BEEN UPDATED:

- EARLY INSTRUCTION DEADLINE

INSTRUCTIONS ALREADY SENT FOR EARLY OPTION REMAIN VALID

THE LATE OPTION HAS BEEN CANCELLED ON THE LOCAL MARKET DUE TO TECHNICAL REASONS, THE DEADLINE FOR THE LATE OPTION HAS BEEN ACCELERATED IN OUR SYSTEM.

INSTRUCTIONS ALREADY SENT FOR THE LATE OPTION ARE STILL VALID AND WILL BE TREATED AS SENT FOR EARLY OPTION.

NEW INSTRUCTIONS HAVE TO BE SENT FOR OPTIONS A AND B IF YOU STILL WANT TO PARTICIPATE IN THIS CORPORATE ACTION

TO RECEIVE THE TOTAL CONSIDERATION AS QIB:

- EASYWAY USERS: CHOOSE OPTION 001

- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX1

- SWIFT USERS: USE CAON 001 CAOP CEXC

TO RECEIVE THE TOTAL CONSIDERATION AS NON-US:

- EASYWAY USERS: CHOOSE OPTION 002

- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX2

- SWIFT USERS: USE CAON 002 CAOP CEXC

END OF UPDATE.

UPDATE 29/07/2021: EARLY DEADLINE EXTENDED, AND EARLY RESULTS

THE NEW EARLY MARKET DEADLINE ANNOUNCED BY THE ISSUER IS

12/08/2021 AT 9:00 NEW YORK TIME

THE ISSUER HAS BEEN ADVISED THAT, AS OF THE EARLY PARTICIPATION DATE, USD 307,619,909 IN AGGREGATE PRINCIPAL AMOUNT OF THE OLD NOTES, OR APPROXIMATELY 92.59 PER CENT OF THE OUTSTANDING OLD NOTES, HAD BEEN TENDERED PURSUANT TO THE EXCHANGE OFFER. IN ADDITION, THE ISSUER HAS BEEN ADVISED THAT USD 294,800,909 IN AGGREGATE PRINCIPAL AMOUNT OF THE OLD SECURED NOTES, OR APPROXIMATELY 97.53 PER CENT OF THE OUTSTANDING OLD SECURED NOTES, HAD BEEN TENDERED PURSUANT TO THE EXCHANGE OFFER.

REQUISITE CONSENTS HAVE BEEN REACHED

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

DOCUMENTATION IS AVAILABLE VIA AGENT'S WEBSITE AT:

WWW.DFKING.COM/CLISA

END OF UPDATE.

UPDATE 23/07/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:

- INSTRUCTION DEADLINE FOR OPTIONS 003 AND 004

- INSTRUCTION WITHDRAWAL DEADLINE FOR ALL OPTIONS

- MARKET DEADLINE HAS BEEN CORRECTED FOR OPTIONS 003 AND 004

INSTRUCTIONS ALREADY SENT REMAIN VALID

AS CONFIRMED BY THE AGENT, CASH FRACTIONS WILL NOT BE PAID

END OF UPDATE

UPDATE 20/07/2021: EVENT DETAILS AND ACTIONS TO BE TAKEN HAVE BEEN MADE AVAILABLE AND MINIMUM AMOUNT TO INSTRUCT HAS BEEN AMENDED

INFORMATION SOURCE: INFORMATION AGENT:

D.F. KING

EMAIL: CLISA(AT)DFKING.COM

EXCHANGE OFFER WEBSITE: WWW.DFKING.COM/CLISA

48 WALL STREET 22ND FLOOR

NEW YORK, NY 10005

UNITED STATES

BANKS AND BROKERS CALL: +1 (212) 269-5550

ALL OTHERS CALL TOLL-FREE: +(866) 745-0273

BY FACSIMILE TRANSMISSION (FOR ELIGIBLE INSTITUTIONS ONLY): +1

(212) 709-3328

FOR CONFIRMATION: +1 (212) 269-5552

ATTENTION: ANDREW BECK

GENERAL INFORMATION

THE PURPOSE OF THE EXCHANGE OFFER AND CONSENT SOLICITATION IS TO ALLOW THE COMPANY TO EXTEND THE MATURITIES OF DEBT AND TO LOWER FINANCIAL EXPENSE IN THE SHORT- AND MEDIUM-TERM TO ALLOW THE COMPANY TO PRESERVE LIQUIDITY AND FINANCIAL POSITION, IN ORDER TO GUARANTEE THE PERFORMANCE OF SERVICES IN A CHALLENGING ECONOMIC, FINANCING AND HEALTH CONTEXT, MAINTAINING QUALITY AND SAFETY STANDARDS AND PRIORITIZING THE COMPANY'S SUSTAINABILITY UNTIL THE VARIABLES AFFECTING BUSINESS HAVE NORMALIZED.

CONSENT SOLICITATION

THE ISSUER, THROUGH THIS EXCHANGE OFFER, IS ALSO SOLICITING,  
- FROM THE HOLDERS OF THE OLD SECURED NOTES CONSENT TO THE PROPOSED AMENDMENTS TO THE OLD SECURED NOTES INDENTURE, INCLUDING ELIMINATING SUBSTANTIALLY ALL OF THE RESTRICTIVE COVENANTS AND CERTAIN EVENTS OF DEFAULT AND RELATED PROVISIONS, AS WELL AS RELEASING THE GUARANTEES OF THE OLD SECURED NOTES AND RELEASING THE OLD SHARE PLEDGE, AND  
- FROM THE HOLDERS OF THE OLD UNSECURED NOTES CONSENT TO THE PROPOSED AMENDMENTS TO THE OLD UNSECURED NOTES INDENTURE, INCLUDING ELIMINATING CERTAIN COVENANTS AND EVENTS OF DEFAULT AND RELATED PROVISIONS, AS WELL AS RELEASING THE GUARANTEES OF THE OLD UNSECURED NOTES.

APE SOLICITATION

THE ISSUER ALSO REQUESTS THAT THE HOLDERS OF OLD NOTES GRANT CERTAIN POWERS AND PROVIDE INSTRUCTIONS TO THE INFORMATION, EXCHANGE AND TABULATION AGENT SO THAT THE AGENT MAY, AMONG OTHER

THINGS: (I) ENTER INTO CLISAS APE, (II) MAKE ANY PERMITTED AMENDMENT TO THE TERMS AND CONDITIONS OF CLISAS APE AS MAY BE NECESSARY BY VIRTUE OF A RESOLUTION OF THE COURT, (III) APPEAR AND VOTE IN FAVOR OF THE RATIFICATION TO EXECUTE CLISAS APE AT ONE OR MORE MEETINGS OF HOLDERS OF THE OLD NOTES CALLED FOR SUCH PURPOSES, (IV) PERFORM ANY OTHER ACT AS MAY BE NECESSARY UNDER CLISAS APE, AND (V) ENTER INTO THE LOCAL TRUST IN ITS CAPACITY AS TRUSTOR, TRANSFERRING THE FIDUCIARY OWNERSHIP OF THE OLD NOTES OF THE HOLDERS WHO HAVE VALIDLY PARTICIPATED IN THE APE SOLICITATION TO THE LOCAL TRUSTEE FOR THE PURPOSES PROVIDED IN THE LOCAL TRUST EACH YEAR, COMMENCING ON 25/01/2022.

#### REQUISITE CONSENT:

##### OLD SECURED NOTES:

THE PROPOSED AMENDMENTS TO THE OLD SECURED NOTES INDENTURE WILL REQUIRE THE CONSENT BY THE HOLDERS OF A MAJORITY OF THE OUTSTANDING AGGREGATE PRINCIPAL AMOUNT OF THE OLD SECURED NOTES, EXCEPT THAT THE CONSENT OF HOLDERS OF AT LEAST 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING OLD SECURED NOTES IS REQUIRED FOR THE AMENDMENT CONSISTING OF (I) THE RELEASE OF THE OLD SHARE PLEDGE SECURING THE OLD SECURED NOTES AND (II) THE RELEASE OF THE GUARANTEES OF THE OLD SECURED NOTES.

##### OLD UNSECURED NOTES:

THE PROPOSED AMENDMENT TO THE OLD UNSECURED NOTES INDENTURE WILL REQUIRE THE CONSENT BY THE HOLDERS OF A MAJORITY OF THE AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING OLD UNSECURED NOTES, EXCEPT THAT THE CONSENT BY THE HOLDERS OF AT LEAST 75 PER CENT OF AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING OLD UNSECURED NOTES IS REQUIRED FOR THE AMENDMENT THAT WOULD RELEASE THE GUARANTEES OF THE OLD UNSECURED NOTES.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS APPLY FOR EUROPEAN ECONOMIC AREA AND UNITED KINGDOM

THESE RESTRICTIONS APPLY TO BENEFICIAL OWNERS

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE MINIMUM CONDITIONS, AT LEAST 66.67 PER CENT OF THE AGGREGATE OUTSTANDING PRINCIPAL AMOUNT OF OLD NOTES AND INTEREST ACCRUED AS OF THE CUT-OFF DATE BEING VALIDLY TENDERED AND NOT VALIDLY WITHDRAWN ON OR PRIOR TO THE EXPIRATION DATE AND (II) SPECIAL MAJORITY BEING REACHED WITH RESPECT TO THE OLD SECURED NOTES

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER.

#### TIMETABLE

- EXPECTED NOTICE OF ATTENDANCE TO THE HOLDERS MEETING: THE DATE THAT WILL BE ANNOUNCED THROUGH LEGAL NOTICES THAT CLISA WILL PUBLISH IN DUE COURSE.
- EXPECTED HOLDERS MEETING: THE DATES AND TIME FOR FIRST AND SECOND CALL WILL BE ANNOUNCED THROUGH LEGAL NOTICES THAT CLISA WILL PUBLISH IN DUE COURSE.
- EXPECTED EXCHANGE DATE: 17/08/2021, THE THIRD BUSINESS DAY AFTER THE EXPIRATION DATE

#### ENTITLEMENT

1. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:
  - IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
  - CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
  - WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

#### 2. ACCRUED AND UNPAID INTEREST:

ELIGIBLE HOLDERS WHO PARTICIPATE IN THE EXCHANGE OFFER BY VALIDLY TENDERING THEIR OLD NOTES AND GRANTING THEIR CONSENTS PRIOR TO THE EARLY PARTICIPATION DATE WILL RECEIVE NO PAYMENT UNDER THE OLD NOTES OTHER THAN THE EARLY PARTICIPATION CONSIDERATION, THUS IRREVOCABLY WAIVING, UPON DELIVERING THEIR OLD NOTES, ANY RIGHT TO CLAIM FROM ANY OF THE ISSUER AND THE GUARANTORS PAYMENT OF ANY OTHER AMOUNTS, INCLUDING THE RIGHT TO BE PAID THE REMAINING BALANCE OF ACCRUED AND UNPAID INTEREST ON SUCH OLD NOTES AS OF THE EXCHANGE DATE.

ELIGIBLE HOLDERS WHO PARTICIPATE IN THE EXCHANGE OFFER BY VALIDLY TENDERING THEIR OLD NOTES AND GRANTING THEIR CONSENTS AFTER THE EARLY PARTICIPATION DATE BUT PRIOR TO THE EXPIRATION DATE, WILL RECEIVE NO AMOUNT ACCRUED UNDER THE OLD NOTES AS OF THE EXCHANGE DATE, THUS IRREVOCABLY WAIVING, UPON DELIVERING THEIR OLD NOTES, ANY RIGHT TO CLAIM FROM ANY OF THE ISSUER AND THE GUARANTORS PAYMENT OF ANY OTHER AMOUNTS, INCLUDING THE RIGHT TO BE PAID ACCRUED AND UNPAID INTEREST ON SUCH OLD NOTES AS OF THE EXCHANGE DATE.

3. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE OFFER IS CONDITIONAL ON A MINIMUM 98 PER CENT OR MORE OF THE AGGREGATE PRINCIPAL AMOUNT OF OUTSTANDING OLD NOTES

4. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET.

5. PRORATION: NOT APPLICABLE

7. POOLFACOR: NOT APPLICABLE.

8. CASH FRACTIONS: TO BE CONFIRMED

9. NEW NOTES

THE MATURITY DATE SHOULD BE 25/07/2027 AND THE INTEREST RATE:  
- FROM AND INCLUDING THE ISSUE DATE TO, BUT EXCLUDING,

25/01/2023, AT THE RATE OF 4.50 PER CENT PER YEAR  
- FROM AND INCLUDING 25/01/2023 TO, BUT EXCLUDING, 25/07/2024, AT  
THE RATE OF 7.50 PER CENT PER YEAR, AND  
- FROM AND INCLUDING 25/07/2024 TO, BUT EXCLUDING, 25/07/2027, AT  
THE RATE OF 10.50 PER CENT PER YEAR  
AND WILL BE PAYABLE SEMI-ANNUALLY IN ARREARS ON 25/01 AND 25/07  
OF EACH YEAR, COMMENCING ON 25/01/2025

END OF UPDATE

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EVENT DETAILS: TO BE CONFIRMED

**Issuer:**

5493003QU1KCTWKX5074