



**CAJA DE  
VALORES**

**Comunicado N° 10927**  
**Ref.: Oferta de Canje de**  
**ON Compañía General de Combustibles S.A. Clase A 9,5%**  
**Código CVSA: 91953**  
**Código ISIN: USP3063DAA02**

Buenos Aires, 19 de octubre de 2021

### **Sres. Depositantes**

Tengo el agrado de dirigirme a ustedes, a efectos de hacerles llegar la información recibida de la Central Depositaria Internacional Euroclear Bank, sobre la extensión del plazo para participar de la Oferta de Canje del título de la referencia, informada a ustedes en el Comunicado N° 10897.

Aquellos depositantes que deseen tomar acción al respecto, deberán hacerlo ingresando y autorizando sus instrucciones a través del sistema GIC (Gestión Integral de Custodia – GEDOP Externos) disponible en la siguiente dirección: <https://gic.sba.com.ar> (Menú Eventos Corporativos Internacionales), con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

Cabe destacar que la fecha límite para participar de la oferta temprana ya caducó y únicamente se encuentra disponible para participar la oferta tardía, siendo la fecha límite para participar de la misma el **25 de octubre de 2021, hasta las 13:30 hs.**

Asimismo, a aquellos beneficiarios finales que opten por las opciones destinadas a **Argentine entity offerees o Non cooperating jurisdiction offerees** les hacemos saber que, **antes del 27 de octubre de 2021 a las 8:00 hs. de Nueva York** (para oferta tardía), deberán enviar vía fax al depositario (JP Morgan Chase: +1-469-461-0839) la *Letter of Transmittal* (disponible en <https://gbsc-usa.com/eligibility/cgc>) y el *Tax form* correspondiente (Formulario del IRS W-9 o el correspondiente W-8) debidamente completados y firmados por el beneficiario final.

Una vez que Caja de Valores envíe las instrucciones a Euroclear, les enviaremos (al correo electrónico del depositante indicado en su instrucción) el número de referencia asignado por dicha depositaria, el cual deberán colocar en la parte superior de los mencionados documentos seguido de la leyenda 'G21691 91827'.

Para mayor información adjuntamos el reporte recibido de Euroclear Bank (Anexo I), así como información sobre el evento (Anexo II) enviada por dicha Central.



**CAJA DE  
VALORES**

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización del evento.

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Area Internacional al 4316-6000 Int. 8602.

Sin otro particular los saluda atentamente,

**Walter Escudero**

Gerente Ejecutivo de

Custodia y Registro

JCM



**EasyWay™**  
CORPORATE ACTIONS

Corporate action details for CA00000003714720 - Exchange  
Service provider EB - Place of holding EB

## General information

Corporate action indicator: Exchange  
+ DISCLOSURE  
Corporate action reference: CA00000003714720  
Mandatory/voluntary indicator: Voluntary CA event  
Corporate action processing: Reorganisation  
Related corporate action: CA00000003795069

## Main underlying security

ISIN: USP3063DAA02  
Common code: 151536140  
Description: COMPANIA GENERAL REGS 9.50 07/11/21

### Financial instrument attributes

Type of financial instrument: NOTE  
Denomination currency: USD  
Maturity date: 07 Nov 2021

## Corporate action details

Interest period: Unknown  
Blocking period: Ongoing  
Certification: No  
Electronic certification: NO CERTIFICATION REQUIRED  
Paperwork: NOTICE TO BE SENT BY BENEFICIAL OWNER

## Option 001 Securities Option

Corporate action option feature indicator: Beneficiary Owner Instruction  
Pro Ration  
Corporate action option status: Active  
Currency: USD  
Default processing flag: No  
Withdrawal allowed: Yes  
Market deadline date: 29 Sep 2021 - 23:00  
Response deadline date: 29 Sep 2021 - 17:00  
Revocability period: 22 Sep 2021 - 29 Sep 2021 23:00  
Period of action: 22 Sep 2021 - 29 Sep 2021  
Account servicer revocability period: 22 Sep 2021 - 29 Sep 2021 17:00  
Minimum exercisable quantity: Face Amount Quantity 1,000  
Multiple exercisable quantity: Face Amount Quantity 1,000  
Expiry date: 29 Sep 2021 - 18:00

### Security movement details

Debit/credit indicator: Credit  
Common code: 116981114  
Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
Disposition of fractions: Round Down  
Ratio of new securities to old securities: USD 1,000.00/USD 1,000.00  
Payment date: 04 Oct 2021  
Additional information: NARS/001 /XS/116981114 QIB: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION

**Security movement details**

Debit/credit indicator: Debit  
 ISIN: USP3063DAA02  
 Common code: 151536140  
 Description: COMPANIA GENERAL REGS 9.50 07/11/21  
 Minimum exercisable Face Amount Quantity 1,000  
 quantity:  
 Minimum exercisable Face Amount Quantity 1,000  
 multiple  
 quantity:  
 Additional information: NARU/001 ISIN USP3063DAA02 MAXIMUM AMOUNT TO INSTRUCT FOR CLAIMING PROC. FEE: USD 500,000

**Cash movement details**

Debit/credit indicator: Credit  
 Payment date: 04 Oct 2021  
 Value date: 04 Oct 2021  
 Generic cash price Unknown  
 received  
 per product:  
 Additional information: NARC/001 ACCRUED INTEREST

**Option 002 Securities Option**

Corporate action option Beneficiary Owner Instruction  
 feature indicator:  
 Corporate action option Active  
 status:  
 Currency: USD  
 Default processing flag: No  
 Withdrawal allowed: Yes  
 Market deadline date: 29 Sep 2021 - 23:00  
 Response deadline date: 29 Sep 2021 - 17:00  
 Revocability period: 22 Sep 2021 - 29 Sep 2021 23:00  
 Period of action: 22 Sep 2021 - 29 Sep 2021  
 Account servicer revocability 22 Sep 2021 - 29 Sep 2021 17:00  
 period:  
 Minimum exercisable Face Amount Quantity 1,000  
 quantity:  
 Multiple exercisable Face Amount Quantity 1,000  
 quantity:  
 Expiry date: 29 Sep 2021 - 18:00

**Security movement details**

Debit/credit indicator: Debit  
 ISIN: USP3063DAA02  
 Common code: 151536140  
 Description: COMPANIA GENERAL REGS 9.50 07/11/21  
 Minimum exercisable Face Amount Quantity 1,000  
 quantity:  
 Minimum exercisable Face Amount Quantity 1,000  
 multiple  
 quantity:  
 Additional information: NARU/002 ISIN USP3063DAA02 MAXIMUM AMOUNT TO INSTRUCT FOR CLAIMING PROC. FEE: USD 500,000

**Security movement details**

Debit/credit indicator: Credit  
 ISIN: USP3063DAB84  
 Common code: 223023649  
 Description: COMPANIA GENERAL DE 9.50000 08/03/25  
 Disposition of fractions: Round Down  
 Ratio of new securities USD 1,000.00/USD 1,000.00  
 to old securities:  
 Payment date: 04 Oct 2021  
 Additional information: NARS/002 ISIN USP3063DAB84 NON-US: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGECONSIDERATION

**Cash movement details**

Debit/credit indicator: Credit  
 Payment date: 04 Oct 2021  
 Value date: 04 Oct 2021

Generic cash price received per product: Actual Amount USD 31.930556  
 Additional information: NARC/002 ACCRUED INTEREST

## Option 003 Securities Option

Corporate action option feature indicator: Beneficiary Owner Instruction  
 Corporate action option status: Active  
 Currency: USD  
 Default processing flag: No  
 Withdrawal allowed: Yes  
 Market deadline date: 29 Sep 2021 - 23:00  
 Response deadline date: 28 Sep 2021 - 17:00  
 Revocability period: 22 Sep 2021 - 29 Sep 2021 23:00  
 Period of action: 22 Sep 2021 - 28 Sep 2021  
 Account servicer revocability period: 22 Sep 2021 - 28 Sep 2021 17:00  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 28 Sep 2021 - 18:00

### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063DAA02  
 Common code: 151536140  
 Description: COMPANIA GENERAL REGS 9.50 07/11/21  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Minimum exercisable multiple quantity: Face Amount Quantity 1,000  
 Additional information: NARU/003 ISIN USP3063DAA02 MAXIMUM AMOUNT TO INSTRUCT FOR CLAIMING PROC. FEE: USD 500,000

### Security movement details

Debit/credit indicator: Credit  
 ISIN: USP3063DAB84  
 Common code: 223023649  
 Description: COMPANIA GENERAL DE 9.50000 08/03/25  
 Disposition of fractions: Round Down  
 Ratio of new securities to old securities: USD 1,000.00/USD 1,000.00  
 Payment date: 04 Oct 2021  
 Additional information: NARS/003 ISIN USP3063DAB84 ARGENTINE ENTITY: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION(SUBJECT TO WITHHOLDING TAX)

### Cash movement details

Debit/credit indicator: Credit  
 Payment date: 04 Oct 2021  
 Value date: 04 Oct 2021  
 Generic cash price received per product: Actual Amount USD 30.014722  
 Additional information: NARC/003 ACCRUED INTEREST

## Option 004 Securities Option

Corporate action option feature indicator: Beneficiary Owner Instruction  
 Corporate action option status: Pro Ration  
 Corporate action option status: Active  
 Currency: USD  
 Default processing flag: No  
 Withdrawal allowed: Yes  
 Market deadline date: 29 Sep 2021 - 23:00  
 Response deadline date: 28 Sep 2021 - 17:00  
 Revocability period: 22 Sep 2021 - 29 Sep 2021 23:00  
 Period of action: 22 Sep 2021 - 28 Sep 2021  
 Account servicer revocability period: 22 Sep 2021 - 28 Sep 2021 17:00

Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 28 Sep 2021 - 18:00

### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Payment date: 04 Oct 2021  
 Additional information: NARS/004 /XS/116981114 NON-COOP. JURISDICTION OFFEREE: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION(SUBJ TO WITH TAX)

### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063DAA02  
 Common code: 151536140  
 Description: COMPANIA GENERAL REGS 9.50 07/11/21  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Minimum exercisable multiple quantity: Face Amount Quantity 1,000  
 Additional information: NARU/004 ISIN USP3063DAA02 MAXIMUM AMOUNT TO INSTRUCT FOR CLAIMING PROC. FEE: USD 500,000

### Cash movement details

Debit/credit indicator: Credit  
 Payment date: 04 Oct 2021  
 Value date: 04 Oct 2021  
 Generic cash price received per product: Unknown  
 Additional information: NARC/004 ACCRUED INTEREST

## Option 005 Securities Option

Corporate action option feature indicator: Beneficiary Owner Instruction Pro Ration  
 Corporate action option status: Active  
 Currency: USD  
 Default processing flag: No  
 Withdrawal allowed: No  
 Market deadline date: 28 Oct 2021 - 05:59  
 Response deadline date: 28 Oct 2021 - 13:00  
 Period of action: 30 Sep 2021 - 28 Oct 2021  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 28 Oct 2021 - 14:00

### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Ratio of new securities to old securities: USD 1,000.00/USD 1,000.00  
 Payment date: 04 Oct 2021  
 Additional information: NARS/005 /XS/116981114 QIB: TO EXCHANGE AFTER EARLY TENDERDATE BUT BEFORE EXPIRATION DATE ANDRECEIVE LATE EXCHANGE CONSIDERATION

### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063DAA02  
 Common code: 151536140  
 Description: COMPANIA GENERAL REGS 9.50 07/11/21

Minimum exercisable quantity: Face Amount Quantity 1,000  
 Minimum exercisable multiple quantity: Face Amount Quantity 1,000  
 Additional information: NARU/005 ISIN USP3063DAA02 MAXIMUM AMOUNT TO INSTRUCT FOR CLAIMING PROC. FEE: USD 500,000

### Cash movement details

Debit/credit indicator: Credit  
 Payment date: 04 Oct 2021  
 Value date: 02 Nov 2021  
 Generic cash price received per product: Unknown  
 Additional information: NARC/005 ACCRUED INTEREST

## Option 006 Securities Option

Corporate action option feature indicator: Beneficiary Owner Instruction Pro Ration  
 Corporate action option status: Active  
 Currency: USD  
 Default processing flag: No  
 Withdrawal allowed: No  
 Market deadline date: 28 Oct 2021 - 05:59  
 Response deadline date: 28 Oct 2021 - 13:00  
 Period of action: 30 Sep 2021 - 28 Oct 2021  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 28 Oct 2021 - 14:00

### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Ratio of new securities to old securities: USD 1,000.00/USD 1,000.00  
 Payment date: 04 Oct 2021  
 Additional information: NARS/006 /XS/116981114 NON-US: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATIONDATE AND RECEIVE LATE EXCHANGE CONSIDERATION

### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063DAA02  
 Common code: 151536140  
 Description: COMPANIA GENERAL REGS 9.50 07/11/21  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Minimum exercisable multiple quantity: Face Amount Quantity 1,000  
 Additional information: NARU/006 ISIN USP3063DAA02 MAXIMUM AMOUNT TO INSTRUCT FOR CLAIMING PROC. FEE: USD 500,000

### Cash movement details

Debit/credit indicator: Credit  
 Payment date: 04 Oct 2021  
 Value date: 02 Nov 2021  
 Generic cash price received per product: Unknown  
 Additional information: NARC/006 ACCRUED INTEREST

## Option 007 Securities Option

Corporate action option feature indicator: Beneficiary Owner Instruction Pro Ration  
 Corporate action option status: Active

Currency: USD  
 Default processing flag: No  
 Withdrawal allowed: No  
 Market deadline date: 28 Oct 2021 - 05:59  
 Response deadline date: 27 Oct 2021 - 13:00  
 Period of action: 30 Sep 2021 - 27 Oct 2021  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 27 Oct 2021 - 14:00

### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Payment date: 04 Oct 2021  
 Additional information: NARS/007 /XS/116981114 ARGENTINE ENTITY: TO EXCHANGE AFTEREARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONS.(SUBJ TO WITH TAX)

### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063DAA02  
 Common code: 151536140  
 Description: COMPANIA GENERAL REGS 9.50 07/11/21  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Additional information: NARU/007 ISIN USP3063DAA02 MAXIMUM AMOUNT TO INSTRUCT FOR CLAIMING PROC. FEE: USD 500,000

### Cash movement details

Debit/credit indicator: Credit  
 Payment date: 04 Oct 2021  
 Value date: 02 Nov 2021  
 Generic cash price received per product: Unknown  
 Additional information: NARC/007 ACCRUED INTEREST

## Option 008 Securities Option

Corporate action option feature indicator: Beneficiary Owner Instruction Pro Ration  
 Corporate action option status: Active  
 Currency: USD  
 Default processing flag: No  
 Withdrawal allowed: No  
 Market deadline date: 28 Oct 2021 - 05:59  
 Response deadline date: 27 Oct 2021 - 13:00  
 Period of action: 30 Sep 2021 - 27 Oct 2021  
 Minimum exercisable quantity: Face Amount Quantity 1,000  
 Multiple exercisable quantity: Face Amount Quantity 1,000  
 Expiry date: 27 Oct 2021 - 14:00

### Security movement details

Debit/credit indicator: Credit  
 Common code: 116981114  
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED  
 Disposition of fractions: Round Down  
 Payment date: 04 Oct 2021  
 Additional information: NARS/008 /XS/116981114 NON-COOP. JURISDICTION OFFEREE: TO EXCH. AFTER EARLY TENDER DATE,BEFORE EXP. DATE AND REC. LATEEXCHANGE CONS.(SUBJ TO WITH TAX)

### Security movement details

Debit/credit indicator: Debit  
 ISIN: USP3063DAA02  
 Common code: 151536140  
 Description: COMPANIA GENERAL REGS 9.50 07/11/21  
 Minimum exercisable Face Amount Quantity 1,000  
 quantity:  
 Minimum exercisable Face Amount Quantity 1,000  
 multiple  
 quantity:  
 Additional information: NARU/008 ISIN USP3063DAA02 MAXIMUM AMOUNT TO INSTRUCT FOR CLAIMING PROC. FEE: USD 500,000

### Cash movement details

Debit/credit indicator: Credit  
 Payment date: 04 Oct 2021  
 Value date: 02 Nov 2021  
 Generic cash price Unknown  
 received  
 per product:  
 Additional information: NARC/008 ACCRUED INTEREST

### Option 009 No Action

Corporate action option status: Active  
 Default processing flag: Yes  
 Market deadline date: 28 Oct 2021 - 05:59  
 Response deadline date: 28 Oct 2021 - 13:00  
 Period of action: 22 Sep 2021 - 28 Oct 2021  
 Minimum exercisable Face Amount Quantity 1,000  
 quantity:  
 Multiple exercisable Face Amount Quantity 1,000  
 quantity:  
 Expiry date: 28 Oct 2021 - 14:00

### Action to take

TO CLAIM THE PROCESING FEE YOU MUST:

- SEND AN INSTRUCTION FOR THE PROCESSING FEE EVENT
- SEND A SEPARATE INSTRUCTION PER BO IN AMOUNT LESS THAN USD 500,000 FOR THIS OFFER EVENT

TO INSTRUCT, YOU NEED TO:

- SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)
- SEND A PAPER FORM TO JP MORGAN CHASE (OUR DEPOSITARY) ALONG WITH YOUR INSTRUCTION TO US ONLY IF YOU ARE ARGENTINE ENTITY OFFEREE OR NON-COOPERATING JURISDICTION OFFEREE

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

BENEFICIAL OWNERSHIP:

OUR DEPOSITARY EXPLICITLY CONFIRMS THAT YOU HAVE TO SEND A SEPARATE INSTRUCTION PER BO

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.
2. EASYWAY USERS:
  - A. QIB: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 001
  - B. NON-US: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 002
  - C. ARGENTINE ENTITY: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 003
  - D. NON-COOP. JURISDICTION OFFEREE: EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 004
  - E. QIB: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, CHOOSE OPTION 005
  - F. NON-US: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, CHOOSE OPTION 006
  - G. ARGENTINE ENTITY: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION,

CHOOSE OPTION 007

H. NON-COOP. JURISDICTION OFFEREE: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE TO EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, CHOOSE OPTION 008

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

A. QIB: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SEC1'

B. NON-US: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SEC2'

C. ARGENTINE ENTITY: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SEC3'

D. NON-COOP. JURISDICTION OFFEREE : TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SEC4'

E. QIB: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SEC5'

F. NON-US: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SEC6'

G. ARGENTINE ENTITY: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SEC7'

H. NON-COOP. JURISDICTION OFFEREE: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE TO EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SEC8'

I. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

A. QIB: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 001 CAOP SECU

B. NON-US: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 002 CAOP SECU

C. ARGENTINE ENTITY: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 003 CAOP SECU

D. NON-COOP. JURISDICTION OFFEREE: TO EXCHANGE BEFORE EARLY TENDER DATE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 004 CAOP SECU

E. QIB: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, USE CAON 005 CAOP SECU

F. NON-US: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, USE CAON 006 CAOP SECU

G. ARGENTINE ENTITY: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, USE CAON 007 CAOP SECU

H. NON-COOP. JURISDICTION OFFEREE: TO EXCHANGE AFTER EARLY TENDER DATE BUT BEFORE TO EXPIRATION DATE AND RECEIVE LATE EXCHANGE CONSIDERATION, USE CAON 008 CAOP SECU

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NOTICE TO BE SENT BY BENEFICIAL OWNER

IF YOU ARE ARGENTINE ENTITY OFFEREE OR NON-COOPERATING JURISDICTION OFFEREE IN ADDITION TO YOUR ELECTRONIC INSTRUCTION, COMPLETE THE FOLLOWING DOCUMENT: THE LETTER OF TRANSMITTAL WITH THE APPLICABLE TAX FORM

OUR DEPOSITORY JPMORGAN WILL COMPLETE SECTION MARKED WITH DTC ALONG WITH THE MEDALLION STAMP

- FAX THE DOCUMENT BY 28/09/2021 AT 13:00 NYC TIME FOR THE EARLY OPTIONS AND BY 27/10/2021 AT 08:00 NYC TIME FOR THE LATE OPTIONS

TO : JP MORGAN CHASE AT +1-469-461-0839

ORIGINALS ARE NOT REQUIRED

THE DOCUMENT(S) SHOULD BE COMPLETED BY: BOS AND SENT AS SOON AS

POSSIBLE AFTER YOU SEND US YOUR ELECTRONIC INSTRUCTION

TO ALLOW OUR DEPOSITARY JPMORGAN CHASE TO MATCH YOUR ELECTRONIC INSTRUCTION SENT FOR THIS CORPORATE EVENT WITH YOUR DOCUMENT SENT VIA FAX, OUR DEPOSITARY REQUIRES YOU TO MENTION AT THE TOP OF THE DOCUMENT:

- THE EUROCLEAR INSTRUCTION REFERENCE YOU OBTAINED UPON SENDING ELECTRONIC INSTRUCTION (SEVEN DIGITS NUMBER GIVEN BY EUROCLEAR FOR YOUR INSTRUCTION, E.G. 'EB REF 1234567'), AND - OUR ACCOUNT NUMBER WITH JPMORGAN CHASE: 'G21691', FOLLOWED BY YOUR OWN EUROCLEAR BANK ACCOUNT NUMBER

IF YOUR DOCUMENT DOES NOT CONTAIN THE REQUIRED INFORMATION OUR DEPOSITARY MAY NOT BE ABLE TO MATCH YOUR INSTRUCTION WITH THE DOCUMENT. AS A RESULT OUR DEPOSITARY MAY REJECT OR DELAY YOUR INSTRUCTION. EUROCLEAR BANK ACCEPTS NO LIABILITY FOR ANY DELAY OR FAILURE IN THE PROCESSING OF THE INSTRUCTION DUE TO THE ABSENCE OR INCORRECTNESS OF THIS INFORMATION ON THE DOCUMENT, WHICH IS MANDATORY

PLEASE LEAVE APPROPRIATE MARGINS, NOT TO CUT YOUR EUROCLEAR INSTRUCTION REFERENCE NUMBER WHEN SENDING VIA FAX

WE ARE NOT RESPONSIBLE FOR THE TIMELINESS, COMPLETENESS OR ACCURACY OF THE PAPER FORMS NEEDED TO INSTRUCT ON THIS CORPORATE ACTION. THE VALIDITY OF THESE DOCUMENTS, AND THE RECEIPT BY OUR DEPOSITARY BEFORE THE DEADLINE, ARE SOLELY YOUR RESPONSIBILITY

IMPORTANT NOTE:

THE FINAL ACCEPTANCE OF YOUR INSTRUCTION IS DEPENDANT ON OUR DEPOSITARY SUCCESSFULLY RECONCILING YOUR INSTRUCTION WITH YOUR PAPER FORM. THIS RECONCILIATION MAY NOT BE POSSIBLE IF YOUR EUROCLEAR INSTRUCTION REFERENCE IS MISSING FROM THE COVER PAGE OF YOUR PAPER FORM. THIS RECONCILIATION MAY TAKE SEVERAL DAYS AND MIGHT BE FINALISED ONLY AFTER THE DEADLINE

DOCUMENTATION

THE OFFER DOCUMENTS ARE AVAILABLE FOR ELIGIBLE HOLDERS AT THE FOLLOWING WEB ADDRESS: [HTTPS://GBSC-USA.COM/ELIGIBILITY/CGC](https://gbsc-usa.com/eligibility/cgc) (SMALL LETTERS TO BE USED) SUBJECT TO EXECUTION OF ELIGIBILITY LETTER

YOU MAY REQUEST OTHER CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO [CADOCS\(AT\)EUROCLEAR.COM](mailto:CADOCS(AT)EUROCLEAR.COM). INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 3714720-220

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE ([MY.EUROCLEAR.COM](http://MY.EUROCLEAR.COM)): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 3714720 IN THE SEARCH BOX ON [MY.EUROCLEAR.COM](http://MY.EUROCLEAR.COM) MY APPS CORPORATE ACTIONS

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D
- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON [MY.EUROCLEAR.COM](http://MY.EUROCLEAR.COM) FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

## Corporate action narrative

**Party contact description:**

CORPORATE ACTIONS DRIT INFO 4245

**General information:**

UPDATE 19/10/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED FOR OPTIONS E,F,G,H:

- INSTRUCTION DEADLINE
- PAPER FORM RECEIPT DEADLINE

INSTRUCTIONS ALREADY SENT REMAIN VALID.

END OF UPDATE.

UPDATE 15/10/2021: DEADLINE EXTENDED

THE COMPANY HAS EXTENDED THE EXPIRATION DATE FOR ITS OFFER TO 23:59 (NEW YORK CITY TIME) ON 28/10/2021

EUROCLEAR BANK DEADLINES ARE UNDER INVESTIGATION

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE.

UPDATE 05/10/2021: PAYMENT INFORMATION FOR OPTION 2 AND 3

PROCEED IS ASSIGNED

1. DEBIT OF EXERCISED SECURITIES  
VALIDLY INSTRUCTED POSITION SHOULD BE DEBITED FROM YOUR ACCOUNT  
IN THE TODAY'S REAL-TIME PROCESS

EUCLID USERS: PLEASE REFER TO YOUR R23 REPORT.  
SWIFT USERS: PLEASE REFER TO YOUR MT 566.

2. CREDIT OF CASH ENTITLEMENT  
CASH ENTITLEMENT SHOULD BE CREDITED IN THE NEXT OVERNIGHT BATCH  
PROCESS

EUCLID USERS: PLEASE REFER TO YOUR R20 REPORT  
SWIFT USERS: PLEASE REFER TO YOUR MT 566

CASH BREAKDOWN  
- PRORATION FACTOR: NA  
- POOL FACTOR: NA  
- ACCRUED INTEREST: USD 31.930556 PER MULTIPLE  
- INTEREST RATE: 9.5 PERCENT  
- NUMBER OF DAYS: 121 (FROM 07/05/2021 TO, BUT NOT INCLUDING  
08/09/2021)  
- CALCULATION METHOD: 30/360 DAYS

ACCRUED INTEREST FOR OPTION 3: USD 31.930556 LESS 6 PERCENT TAX  
WITHHELD EQUALS TO USD 30.014722 PER MULTIPLE

END OF UPDATE

UPDATE 30/09/2021: EARLY EXCHANGE RESULTS

THE ISSUER HAS ACCEPTED FOR EXCHANGE USD 8,016,000 PRINCIPAL  
AMOUNT OF ITS 2021 NOTES VALIDLY TENDERED IN THE EXCHANGE OFFER  
ON OR PRIOR TO THE EARLY TENDER DATE

ON THE TERMS AND SUBJECT TO THE CONDITIONS SET FORTH IN THE  
EXCHANGE OFFER MEMORANDUM, ON THE EARLY SETTLEMENT DATE, CGC  
EXPECTS TO ISSUE U.S.USD 8,016,000 AGGREGATE PRINCIPAL AMOUNT OF  
NEW 2025 NOTES.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

NOTE:

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POSITIONS WILL REMAIN BLOCKED UNTIL FURTHER NOTICE OR UNTIL THE  
DEBIT OF POSITIONS.

END OF UPDATE.

UPDATE 28/09/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINE HAS BEEN UPDATED:  
- PAPER FORM RECEIPT DEADLINE FOR EARLY OPTIONS

INSTRUCTIONS ALREADY SENT REMAIN VALID

ACTIONS TO BE TAKEN HAVE BEEN AMENDED ACCORDINGLY

END OF UPDATE.

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UPDATE 27/09/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:  
- INSTRUCTION DEADLINE FOR OPTION 003  
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTION 003

INSTRUCTIONS ALREADY SENT REMAIN VALID

END OF UPDATE.

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UPDATE 24/09/2021: THE PROCEDURE TO CLAIM THE DEALER FEE HAS BEEN CONFIRMED

THE PROCESS OF CLAIMING THE SOLICITING DEALER FEE WILL BE FACILITATED VIA EVENT 3795069

END OF UPDATE

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UPDATE 22/09/2021: ACTIONS TO BE TAKEN HAVE BEEN CONFIRMED AND UPDATED ACCORDINGLY.

PROCESSING FEE

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THE PROCESS OF CLAIMING THE PROCESSING FEE WILL BE FACILITATED VIA A SEPARATE EVENT.

PLEASE NOTE THAT DEADLINES IN THE PROCESSING FEE EVENT ARE EXPECTED TO BE ONE BUSINESS DAY PRIOR TO THE EXPIRATION OF THIS EVENT

THE SET UP OF PROCESSING FEE EVENT IS UNDER INVESTIGATION

END OF UPDATE

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INFORMATION SOURCE: INFORMATION AGENT:  
GLOBAL BONDHOLDER SERVICES CORPORATION  
65 BROADWAY SUITE 404  
NEW YORK, NEW YORK 10006  
ATTN: CORPORATE ACTIONS  
BANKS AND BROKERS CALL: (212) 430-3774  
TOLL FREE 866-470-3800  
EMAIL: CONTACT(AT)GBSC-USA.COM

GENERAL INFORMATION

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THE PRINCIPAL PURPOSE OF THE OFFER IS TO PROVIDE ELIGIBLE HOLDERS WITH THE OPPORTUNITY TO REMAIN INVESTED IN THE COMPANY'S NOTES BY EXCHANGING 2021 NOTES FOR 2025 NOTES AND IN TURN INCREASE THE LIQUIDITY OF THE 2025 NOTES. THE 2021 NOTES MATURE ON 07/11/2021 AT WHICH TIME THE COMPANY FULLY EXPECTS TO USE CASH ON HAND TO REPAY ANY OUTSTANDING 2021 NOTES NOT TENDERED IN THE EXCHANGE OFFER AND ANTICIPATES THAT IT WILL HAVE ACCESS TO THE ARGENTINE FOREIGN EXCHANGE MARKET FOR SUCH REPAYMENT IN ACCORDANCE WITH APPLICABLE REGULATIONS OF THE ARGENTINE CENTRAL BANK

1. EXCHANGE AND CONSENT: NOT APPLICABLE
2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE TAX FUNGIBILITY CONDITION

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

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- EARLY SETTLEMENT DATE: IF THE ISSUER DECIDES TO EXERCISE THE EARLY SETTLEMENT DATE, THEN IT WILL OCCUR ON THE THIRD BUSINESS DAY FOLLOWING THE EARLY TENDER DATE, ON 04/10/2021  
- FINAL SETTLEMENT DATE: 19/10/2021, ON THE THIRD BUSINESS DAY FOLLOWING THE EXPIRATION DATE, OR AS SOON AS PRACTICABLE THEREAFTER

ENTITLEMENT

1. IF 2021 NOTES ARE TENDERED ON OR PRIOR TO THE EARLY TENDER DATE, AN ELIGIBLE HOLDER OF THE 2021 NOTES WOULD RECEIVE, SUBJECT TO THE MAXIMUM TENDER AMOUNT AND PRORATION, THE EXCHANGE CONSIDERATION (SUBJECT TO ANY TAX WITHHOLDINGS APPLICABLE TO ARGENTINE ENTITY OFFEREEES OR TO NON-COOPERATING JURISDICTIONS OFFEREEES) CONSISTING OF THE 2025 NOTES CONSIDERATION, AS SET

FORTH IN EXCHANGE OFFER MEMORANDUM.

IF THE 2021 NOTES ARE TENDERED AFTER THE EARLY TENDER DATE BUT ON OR PRIOR TO THE EXPIRATION DATE, AN ELIGIBLE HOLDER OF THE 2021 NOTES WOULD RECEIVE, SUBJECT TO THE MAXIMUM TENDER AMOUNT AND PRORATION, THE LATE EXCHANGE CONSIDERATION (SUBJECT TO ANY TAX WITHHOLDINGS APPLICABLE TO ARGENTINE ENTITY OFFEREEES OR TO NON-COOPERATING JURISDICTIONS OFFEREEES) CONSISTING OF THE 2025 NOTES CONSIDERATION, AS SET FORTH IN EXCHANGE OFFER MEMORANDUM

2025 NOTES CONSIDERATION: USD 1,000 PER USD 1,000 PRINCIPAL AMOUNT OF 2021 NOTES VALIDLY TENDERED AND ACCEPTED FOR EXCHANGE.

2. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:

- IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
- CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
- WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

3. ACCRUED AND UNPAID INTEREST: ELIGIBLE HOLDERS WHOSE 2021 NOTES ARE ACCEPTED FOR EXCHANGE IN THE EXCHANGE OFFER WILL ALSO RECEIVE THE ACCRUED INTEREST PAYMENT, CONSISTING OF ACCRUED AND UNPAID INTEREST FROM THE LAST INTEREST PAYMENT DATE FOR THE 2021 NOTES TO, BUT NOT INCLUDING, 08/09/2021, TO BE PAID IN CASH ON THE APPLICABLE SETTLEMENT DATE.

4. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE EXCHANGE OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES OFFERED FOR EXCHANGE

5. EXCHANGE CAP: USD 40,000,000 AGGREGATE PRINCIPAL AMOUNT OF OLD NOTES

6. PRORATION: APPLICABLE. THE COMPANY OFFERS TO ACCEPT INSTRUCTIONS UP TO THE EXCHANGE CAP. IF THE CAP IS EXCEEDED, INSTRUCTIONS WILL BE ACCEPTED ON A PRO-RATA BASIS, AS FURTHER DESCRIBED IN THE DOCUMENTATION

IF AFTER PRORATION YOUR INSTRUCTION WILL YIELD LESS THAN THE THE MINIMUM ENTITLED AMOUNT, YOUR INSTRUCTION WILL BE CANCELLED.

7. POOLFACTOR: NOT APPLICABLE

8. CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH

9. NEW NOTES

THE MATURITY DATE SHOULD BE 08/03/2025. INTEREST ON THE 2025 NOTES WILL ACCRUE AT A RATE OF 9.500 PER CENT PER YEAR. INTEREST ON THE NEW 2025 NOTES WILL BEGIN TO ACCRUE FROM AND INCLUDING 08/09/2021. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK

PROCESSING FEE

TO REIMBURSE THE TIME AND COST OF TENDERING 2021 NOTES, THE COMPANY WILL PAY A PROCESSING FEE TO PROCESSING AGENTS ACTING ON BEHALF OF CERTAIN BENEFICIAL OWNERS OF 2021 NOTES WHO TENDER 2021 NOTES FOR PROCESSING THE TENDER OF THESE 2021 NOTES.

THIS PROCESSING FEE PAYABLE TO THE PROCESSING AGENTS WILL BE PAID ONLY WITH RESPECT TO INDIVIDUAL TENDERS BY ELIGIBLE HOLDERS WHOSE AGGREGATE PRINCIPAL AMOUNT OF 2021 NOTES IS USD 500,000 OR LESS AND WILL BE AN AMOUNT EQUAL TO 0.25 PER CENT OF THE PRINCIPAL AMOUNT OF THE TENDERED 2021 NOTES IN RESPECT OF WHICH A REQUEST FOR A PROCESSING FEE IS MADE AND THAT ARE ULTIMATELY ACCEPTED FOR EXCHANGE.

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with

applicable local laws or requirements, including but not limited To holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

**Issuer:**

529900ZYULFIPN299C35

# Compañía General de Combustibles S.A. Announces Extension of its Exchange Offer for up to U.S.\$40,000,000 principal amount of its Outstanding 9.500% Notes due 2021

NEWS PROVIDED BY

**Compañía General de Combustibles S.A.** →

Oct 14, 2021, 22:42 ET

BUENOS AIRES, Argentina, Oct. 14, 2021 /PRNewswire/ --

Compañía General de Combustibles S.A.

Offer to Exchange up to U.S.\$40,000,000 principal amount of its Outstanding 9.500% Notes due 2021 for 9.500% Senior Amortizing Notes due 2025

(CUSIP Nos. 20448Q AA8 and P3063D AAO; ISIN Nos. US20448QAA85 and USP3063DAA02)

Compañía General de Combustibles S.A. (the "Company") has extended the expiration date for its offer to exchange (the "Exchange Offer") up to U.S.\$40,000,000 principal amount (the "Maximum Tender Amount") of its outstanding 9.500% Notes due 2021 (the "2021 Notes") for its 9.500% Senior Amortizing Notes due 2025 (the "2025 Notes") to 11:59 p.m. New York City time on October 28, 2021 (the "Extended Expiration Date"). The Exchange Offer is being made pursuant to the terms and subject to the conditions set forth in the Company's exchange offer memorandum (the "Exchange Offer Memorandum"), dated September 16, 2021, the related Eligibility Letter and, where applicable, the related Letter of Transmittal. Capitalized terms used but not defined herein have the meanings assigned to such terms in the Exchange Offer Memorandum.

The Exchange Offer was previously scheduled to expire at 11:59 p.m., New York City time on October 14, 2021 (the "Original Expiration Date").

Except as stated above, all terms and conditions of the Exchange Offer as stated in the Exchange Offer Memorandum remain the same. 2021 Notes tendered after the Original Expiration Date and prior to the Extended Expiration Date may not be withdrawn.

Subject to the Maximum Tender Amount and proration as further described in the Exchange Offer Memorandum, Eligible Holders who validly tender 2021 Notes prior to the Extended Expiration Date and whose 2021 Notes are accepted for exchange by the Company will be eligible to receive, for each U.S.\$1,000 principal amount of 2021 Notes

validly tendered, \$1,000 principal amount of 2025 Notes. Consideration paid in respect of tenders of the 2021 Notes is collectively referred to as the "Exchange Consideration."

In addition to the applicable Exchange Consideration, Eligible Holders whose 2021 Notes are accepted for exchange in the Exchange Offer will also receive accrued and unpaid interest in respect of such exchanged 2021 Notes from the last interest payment date for the 2021 Notes (which was May 7, 2021) to, but not including, September 8, 2021, to be paid in cash (subject to any tax withholdings applicable to Argentine Entity Offerees or to Non-Cooperating Jurisdictions Offerees) on the settlement date, which is expected to take place three business days after the Extended Expiration Date, on or about November 2, 2021. The 2025 Notes will have an interest rate that is identical to the interest rate of the tendered 2021 Notes and interest on 2025 Notes issued in exchange for tendered 2021 Notes will accrue from and including September 8, 2021.

As of October 14, 2021, 5:00 p.m. New York City time, holders of approximately U.S.\$8 million principal amount of the 2021 Notes, representing approximately 8.6% of the outstanding principal amount thereof, had validly tendered their 2021 Notes.

The purpose of the Exchange Offer is to provide Eligible Holders with the opportunity to remain invested in the Company's notes by exchanging 2021 Notes for 2025 Notes and in turn increase the liquidity of the 2025 Notes. The 2021 Notes mature on November 7, 2021 at which time the Company fully expects to use cash on hand to repay any outstanding 2021 Notes not tendered in the Exchange Offer and anticipates that it will have access to the Argentine Foreign Exchange Market for such repayment in accordance with applicable regulations of the Argentine Central Bank.

If and when issued, the 2025 Notes will not be registered under the Securities Act or any state securities laws. Therefore, the 2025 Notes may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and any applicable state securities laws.

Global Bondholder Services Corporation is acting as the Exchange and Information Agent for the Exchange Offer. Questions or requests for assistance related to the Exchange Offer or for additional copies of the Exchange Offer Documents may be directed to Global Bondholder Services Corporation at (866) 470-3800 (toll free) or (212) 430-3774 (collect). You may also contact your broker, dealer, commercial bank, trust company or other nominee for assistance concerning the Exchange Offer. The Exchange Offer Documents are available for Eligible Holders at the following web address: <https://gbsc-usa.com/eligibility/cgc>.

Eligible Holders are advised to check with any bank, securities broker or other intermediary through which they hold 2021 Notes as to when such intermediary would need to receive instructions from an Eligible Holder in order for that Eligible Holder to be able to participate in, or withdraw their instruction to participate in, the Exchange Offer before the deadlines specified in the Exchange Offer Documents. The deadlines set by any such intermediary for the submission of instructions will be earlier than the relevant deadlines specified above.

## **Important Notice**



This announcement is not an offer of securities for sale in the United States, and none of the 2025 Notes has been or will be registered under the Securities Act or any state securities law (other than Argentina, in which the public offering of the 2025 Notes was authorized by the *Comisión Nacional de Valores* ("CNV") in accordance with the Argentine Capital Markets Law No. 26,831 (as amended) and the regulation of the CNV. They may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. This press release does not constitute an offer of the 2025 Notes for sale, or the solicitation of an offer to buy any securities, in any state or other jurisdiction in which any offer, solicitation or sale would be unlawful.

None of the Company, the Exchange and Information Agent or their respective directors, employees and affiliates makes any recommendation whatsoever regarding the Exchange Offer or any recommendation as to whether Eligible Holders should tender or refrain from tendering their 2021 Notes for exchange pursuant to the Exchange Offer. Accordingly, any person considering participating in the Exchange Offer or making an investment decision relating to the 2025 Notes must inform itself independently based solely on the Exchange Offer Memorandum (and, to the extent applicable, the local offering documents in Argentina) to be provided to Eligible Holders in connection with the Exchange Offer before taking any such investment decision.

This announcement is directed only to Eligible Holders. No offer of any kind is being made to any beneficial owner of 2021 Notes who does not meet the above criteria or any other beneficial owner located in a jurisdiction where the Exchange Offer is not permitted by law.

The distribution of materials relating to the Exchange Offer may be restricted by law in certain jurisdictions. The Exchange Offer is void in all jurisdictions where it is prohibited. If materials relating to the Exchange Offer come into your possession, you are required by the Company to inform yourself of and to observe all of these restrictions. The materials relating to the Exchange Offer, including this communication, do not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law.

### **Forward-Looking Statements**

All statements in this press release, other than statements of historical fact, are forward-looking statements. Specifically, CGC cannot assure you that the proposed transactions described above will be consummated on the terms currently contemplated, if at all. These statements are based on expectations and assumptions on the date of this press release and are subject to numerous risks and uncertainties which could cause actual results to differ materially from those described in the forward-looking statements. Risks and uncertainties include, but are not limited to, market conditions, and factors over which the Company has no control. The Company assumes no obligation to update these forward-looking statements, and does not intend to do so, unless otherwise required by law.

### **Notice to Eligible Holders of 2021 Notes in the European Economic Area**

In any Member State, the Exchange Offer Memorandum is only addressed to and is only directed at Qualified Investors, as defined in the Prospectus Regulation. The Exchange Offer Memorandum has been prepared on the basis that any offer of 2025 Notes in any member state of the EEA will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offers of 2025 Notes. Accordingly any person making or intending to make an offer in that Member State of 2025 Notes which are the subject of the offering contemplated in the Exchange Offer Memorandum may only do so in circumstances in which no obligation arises for the Company to publish a prospectus pursuant to Article 3 of the Prospectus Regulation in relation to such offer. The Company has not authorized, nor does it authorizes, the making of any offer of 2025 Notes in circumstances in which an obligation arises for the Company to publish a prospectus for such offer. The Company has not authorized, nor it authorizes, the making of any offer of 2025 Notes through any financial intermediary. For the purpose of the above provisions, the expression "Prospectus Regulation" means Regulation (EU) 2017/1129.

### **Notice to Eligible Holders of 2021 Notes in the United Kingdom**

In the United Kingdom, the Exchange Offer Memorandum is only addressed to and is only directed at Qualified Investors, as defined in the UK Prospectus Regulation. The Exchange Offer Memorandum has been prepared on the basis that any offer of 2025 Notes in the United Kingdom will be made pursuant to an exemption under the UK Prospectus Regulation from the requirement to publish a prospectus for offers of 2025 Notes. Accordingly any person making or intending to make an offer in the United Kingdom of 2025 Notes which are the subject of the offering contemplated in the Exchange Offer Memorandum may only do so in circumstances in which no obligation arises for the Company to publish a prospectus pursuant to Article 3 of the UK Prospectus Regulation in relation to such offer. The Company has not authorized, nor it authorizes, the making of any offer of 2025 Notes in circumstances in which an obligation arises for the Company to publish a prospectus for such offer. The Company has not authorized, nor does it authorizes, the making of any offer of 2025 Notes through any financial intermediary. For the purpose of the above provisions, the expression "UK Prospectus Regulation" means Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA").

*The Information and Exchange Agent for the Exchange Offer is:*

#### **Global Bondholder Services Corporation**

65 Broadway – Suite 404  
New York, New York 10006  
Attn: Corporate Actions  
Email: [contact@gbsc-usa.com](mailto:contact@gbsc-usa.com)

Banks and Brokers call: (212) 430-3774  
Toll free: (866)-470-3800

By facsimile:  
(For Eligible Institutions only):  
(212) 430-3775/3779

<i>By Mail:</i>	<i>By Overnight Courier:</i>	<i>By Hand:</i>
65 Broadway – Suite 404 New York, NY 10006	65 Broadway – Suite 404 New York, New York 10006	65 Broadway – Suite 404 New York, NY 10006

The Exchange Offer shall be available online at <https://gbsc-usa.com/eligibility/cgc> until the consummation or termination of the Exchange Offer.

SOURCE Compañía General de Combustibles S.A.

