



**CAJA DE
VALORES**

Comunicado N° 10929

Ref.: Oferta de Canje y Solicitud de Consentimiento de

ON Aeropuertos Argentina 2000 6,875% 01/02/2027

Código CVSA: 81188 - 91984 - 81192

Código ISIN: USP0092MAF07 - USP0092MAE32 - US00786PAD69

Buenos Aires, 19 de octubre de 2021

Sres. Depositantes

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar nueva información que hemos recibido de la Central Depositaria Internacional Euroclear Bank, sobre la Oferta de Canje y Solicitud de Consentimiento de los títulos de la referencia, informada a ustedes en el Comunicado N° 10909.

Se notifica, entonces, que el emisor ha decidido enmendar las condiciones originalmente planteadas para la denominada oferta anticipada y hacerlas extensivas a todas las instrucciones, sin tener en cuenta la fecha de presentación de las mismas. **De esta manera, aquellas instrucciones presentadas hasta el momento se mantienen válidas y vigentes.**

Aquellos depositantes que deseen tomar acción al respecto, deberán hacerlo **ingresando y autorizando** sus instrucciones a través del sistema GIC (Gestión Integral de Custodia – GEDOP Externos) disponible en la siguiente dirección: <https://gic.sba.com.ar> (Menú Eventos Corporativos Internacionales), con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

Fecha límite para participar de las opciones previstas para beneficiarios finales QIB o Non-US: **22 de octubre de 2021, hasta las 15:30 hs.**

Fecha límite para participar de las opciones previstas para beneficiarios finales Argentine entity offerees o Non cooperating jurisdiction offerees: **20 de octubre de 2021, hasta las 15:30 hs.**

Asimismo, a aquellos beneficiarios finales que opten por las opciones destinadas a **Argentine Entity Offerees o Non-Cooperating Jurisdiction Offerees** les hacemos saber que, **antes del 22 de octubre de 2021 a las 8:00 hs. de Nueva York**, deberán enviar vía fax al depositario (JP Morgan Chase: +1-469-461-0839) el *Tax form* correspondiente (Formulario del IRS W-9 o el correspondiente W-8) debidamente completado y firmado por el beneficiario final.

Una vez que Caja de Valores envíe las instrucciones a Euroclear, les enviaremos (al correo electrónico del depositante indicado en su instrucción) el número de referencia asignado por dicha depositaria, el cual deberán colocar en la parte superior de los mencionados documentos seguido de la leyenda 'G21691 91827'.



**CAJA DE
VALORES**

Para mayor información sobre el evento les brindamos los datos de contacto del Agente de la Oferta e Información designado por el emisor:

Morrow Sodali Ltd.

Email: AA2000@investor.morrowsodali.com

Londres, Reino Unido: +44 20 4513 6933

Stamford, Estados Unidos: +1 203 609 4910

Hong Kong: +852 2319 4130

Para mayor información adjuntamos el reporte recibido de Euroclear (Anexo I), así como información sobre el presente evento (Anexo II).

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización del evento.

Cabe destacar que Caja de Valores S.A. trasladará a los señores depositantes los cargos que surjan de las gestiones relacionadas con el presente evento.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el Area Internacional al 4316-6000 Int. 8602.

Sin otro particular los saluda atentamente,

Walter Escudero

Gerente Ejecutivo de

Custodia y Registro

JCM

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel: (54 11) 4317 8900

www.cajadevalores.com.ar

Agente Depositario Central de Valores Negociables - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

F-90822.07



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000003822126 - Exchange
Service provider EB - Place of holding EB

General information

Corporate action indicator: Exchange
+ MEETING + DISCLOSURE + SHORT DEADLINE
Corporate action reference: CA00000003822126
Mandatory/voluntary indicator: Voluntary CA event
Corporate action processing: Reorganisation

Main underlying security

ISIN: USP0092MAF07
Common code: 217805988
Description: AEROPUERTOS ARGENTI 6.87500 01/02/27

Financial instrument attributes

Type of financial instrument: NOTE
Denomination currency: USD
Maturity date: 20 Feb 2027

Corporate action details

Interest period: Unknown
Blocking period: Ongoing
Certification: No
Electronic certification: NO CERTIFICATION REQUIRED
Paperwork: NOTICE TO BE SENT BY BENEFICIAL OWNER

Option 001 Consent and Exchange

Corporate action option status: Active
Currency: USD
Default processing flag: No
Withdrawal allowed: Yes
Market deadline date: 27 Oct 2021 - 05:59
Response deadline date: 26 Oct 2021 - 13:00
Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
Period of action: 05 Oct 2021 - 26 Oct 2021
Account servicer revocability period: 05 Oct 2021 - 12 Oct 2021 13:00
Minimum exercisable quantity: Face Amount Quantity 2,000
Multiple exercisable quantity: Face Amount Quantity 1
Expiry date: 26 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
Common code: 116981114
Description: TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions: Round Down
Payment date: 28 Oct 2021
Additional information: NARS/001 /XS/116981114 QIBS: CONS AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
ISIN: USP0092MAF07
Common code: 217805988
Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity: Face Amount Quantity 2,000
Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/001 ACCRUED INTEREST

Option 002 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 26 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 26 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 12 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 26 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/002 /XS/116981114 NON-US: CONS AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE ANDRECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAF07
 Common code: 217805988
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/002 ACCRUED INTEREST

Option 003 Consent and Exchange

Corporate action option feature indicator: Beneficiary Owner Instruction
 Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 22 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 22 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 08 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 22 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED

Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/003 /XS/116981114 ARGENTINE ENTITY: CONS AND EXCH BEFORE EARLY PART DEADLINE AND RECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAF07
 Common code: 217805988
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/003 ACCRUED INTEREST

Option 004 Consent and Exchange

Corporate action option feature indicator: Beneficiary Owner Instruction
 Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 22 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 22 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 08 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 22 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/004 /XS/116981114 NON COOPERATING JURISDICTION: CONS AND EXCH BEFORE EARLY DEADLINE AND REC TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAF07
 Common code: 217805988
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/004 ACCRUED INTEREST

Option 005 Consent and Exchange

Corporate action option status: Active
 Currency: USD

Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 18 Oct 2021 - 05:59
 Response deadline date: 15 Oct 2021 - 13:00
 Period of action: 13 Oct 2021 - 15 Oct 2021
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/005 /XS/116981114 QIBS: CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXP DEADLINE AND RECEIVE EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAF07
 Common code: 217805988
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/005 ACCRUED INTEREST

Option 006 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 18 Oct 2021 - 05:59
 Response deadline date: 15 Oct 2021 - 13:00
 Period of action: 13 Oct 2021 - 15 Oct 2021
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/006 /XS/116981114 NON-US:CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXP DEADLINEANDRECEIVE EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAF07
 Common code: 217805988
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/006 ACCRUED INTEREST

Option 007 Consent and Exchange

Corporate action option feature indicator:	Beneficiary Owner Instruction
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	18 Oct 2021 - 05:59
Response deadline date:	15 Oct 2021 - 13:00
Period of action:	11 Oct 2021 - 15 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	28 Oct 2021
Additional information:	NARS/007 /XS/116981114 ARGENTINE ENTITY:CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXDEADLINE AND REC EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP0092MAF07
Common code:	217805988
Description:	AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity:	Face Amount Quantity 2,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/007 ACCRUED INTEREST

Option 008 Consent and Exchange

Corporate action option feature indicator:	Beneficiary Owner Instruction
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	18 Oct 2021 - 05:59
Response deadline date:	15 Oct 2021 - 13:00
Period of action:	11 Oct 2021 - 15 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	28 Oct 2021
Additional information:	NARS/008 /XS/116981114 NON COOPERATING JURISDICTION: CONS AND EXCH AFTER EARLY DDL BUT BEF EXDDL AND REC EXCH CON(USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP0092MAF07
Common code:	217805988
Description:	AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity:	Face Amount Quantity 2,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/008 ACCRUED INTEREST

Option 009 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	27 Oct 2021 - 05:59
Response deadline date:	26 Oct 2021 - 13:00
Period of action:	05 Oct 2021 - 26 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	26 Oct 2021 - 14:00

Action to take

TO INSTRUCT FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION), YOU NEED TO:

- SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)
- SEND A PAPER FORM TO JP MORGAN CHASE (OUR DEPOSITARY) ALONG WITH YOUR INSTRUCTION TO US

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

BENEFICIAL OWNERSHIP:

THE AGENT EXPLICITLY CONFIRMS THAT YOU HAVE TO SEND A SEPARATE INSTRUCTION PER BO FOR OPTIONS C, D, G AND H

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.
2. EASYWAY USERS:
 - A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION
RECEIVE TOTAL EXCH CONS, CHOOSE OPTION 001
 - B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 002
 - C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 003
 - D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 004
 - E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 005
 - F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 006
 - G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 007
 - H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 008

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

- A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION RECEIVE TOTAL EXCH CONS, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'
- B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'
- C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'
- D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'
- E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX5'
- F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX6'
- G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX7'
- H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX8'
- I. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

- A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION RECEIVE TOTAL EXCH CONS, USE CAON 001 CAOP CEXC
- B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 002 CAOP CEXC
- C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 003 CAOP CEXC
- D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 004 CAOP CEXC
- E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 005 CAOP CEXC
- F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 006 CAOP CEXC
- G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 007 CAOP CEXC
- H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 008 CAOP CEXC

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NOTICE TO BE SENT BY BENEFICIAL OWNER

FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION), IN ADDITION TO YOUR ELECTRONIC INSTRUCTION, COMPLETE THE FOLLOWING DOCUMENT: THE APPLICABLE TAX FORM

FAX THE DOCUMENT TO : JP MORGAN CHASE AT +1-469-461-0839:
- BY 22/10/2021 AT 08:00 NYC TIME

ORIGINALS ARE NOT REQUIRED

THE DOCUMENT(S) SHOULD BE COMPLETED BY: BOS AND SENT AS SOON AS POSSIBLE AFTER YOU SEND US YOUR ELECTRONIC INSTRUCTION

TO ALLOW OUR DEPOSITARY JPMORGAN CHASE TO MATCH YOUR ELECTRONIC

INSTRUCTION SENT FOR THIS CORPORATE EVENT WITH YOUR DOCUMENT SENT VIA FAX, OUR DEPOSITARY REQUIRES YOU TO MENTION AT THE TOP OF THE DOCUMENT:

- THE EUROCLEAR INSTRUCTION REFERENCE YOU OBTAINED UPON SENDING ELECTRONIC INSTRUCTION (SEVEN DIGITS NUMBER GIVEN BY EUROCLEAR FOR YOUR INSTRUCTION, E.G. 'EB REF 1234567'), AND - OUR ACCOUNT NUMBER WITH JPMORGAN CHASE: 'G21691', FOLLOWED BY YOUR OWN EUROCLEAR BANK ACCOUNT NUMBER

IF YOUR DOCUMENT DOES NOT CONTAIN THE REQUIRED INFORMATION OUR DEPOSITARY MAY NOT BE ABLE TO MATCH YOUR INSTRUCTION WITH THE DOCUMENT. AS A RESULT OUR DEPOSITARY MAY REJECT OR DELAY YOUR INSTRUCTION. EUROCLEAR BANK ACCEPTS NO LIABILITY FOR ANY DELAY OR FAILURE IN THE PROCESSING OF THE INSTRUCTION DUE TO THE ABSENCE OR INCORRECTNESS OF THIS INFORMATION ON THE DOCUMENT, WHICH IS MANDATORY

PLEASE LEAVE APPROPRIATE MARGINS, NOT TO CUT YOUR EUROCLEAR INSTRUCTION REFERENCE NUMBER WHEN SENDING VIA FAX

WE ARE NOT RESPONSIBLE FOR THE TIMELINESS, COMPLETENESS OR ACCURACY OF THE PAPER FORMS NEEDED TO INSTRUCT ON THIS CORPORATE ACTION. THE VALIDITY OF THESE DOCUMENTS, AND THE RECEIPT BY OUR DEPOSITARY BEFORE THE DEADLINE, ARE SOLELY YOUR RESPONSIBILITY

IMPORTANT NOTE:

THE FINAL ACCEPTANCE OF YOUR INSTRUCTION IS DEPENDANT ON OUR DEPOSITARY SUCCESSFULLY RECONCILING YOUR INSTRUCTION WITH YOUR PAPER FORM. THIS RECONCILIATION MAY NOT BE POSSIBLE IF YOUR EUROCLEAR INSTRUCTION REFERENCE IS MISSING FROM THE COVER PAGE OF YOUR PAPER FORM. THIS RECONCILIATION MAY TAKE SEVERAL DAYS AND MIGHT BE FINALISED ONLY AFTER THE DEADLINE

DOCUMENTATION

YOU MAY ACCESS THE EXCHANGE OFFER MEMORANDUM AFTER COMPLETING THE ELIGIBILITY LETTER ON THE ELIGIBILITY LETTER WEBSITE:
[HTTPS://BONDS.MORROWSODALI.COM/AA2000ELIGIBILITY](https://bonds.morrowsodali.com/AA2000ELIGIBILITY)

YOU MAY REQUEST OTHER CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO CADOCS(AT)EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 3822094-220

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 3822094 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D
- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

Offeror:

AEROPUERTOS ARGENTINA 2000 S.A.

General information:

UPDATE 19/10/2021 DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:

- EARLY INSTRUCTION DEADLINE
- EARLY PAPER FORM RECEIPT DEADLINE

INSTRUCTIONS ALREADY SENT FOR EARLY OPTIONS REMAIN VALID

THE LATE OPTIONS HAVE BEEN CANCELLED ON THE LOCAL MARKET. DUE TO TECHNICAL REASONS, THE DEADLINE FOR THE LATE OPTIONS HAS BEEN ACCELERATED IN OUR SYSTEM.

INSTRUCTIONS ALREADY SENT FOR THE LATE OPTIONS ARE STILL VALID AND WILL BE TREATED AS SENT FOR EARLY OPTIONS

NEW INSTRUCTIONS HAVE TO BE SENT FOR OPTIONS A, B, C AND D IF YOU STILL WANT TO PARTICIPATE IN THIS CORPORATE ACTION

A. QIBS: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 001
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX1
- SWIFT USERS: USE CAON 001 CAOP CEXC

B. NON-US: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 002
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX2
- SWIFT USERS: USE CAON 002 CAOP CEXC

C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 003
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX3
- SWIFT USERS: USE CAON 003 CAOP CEXC

D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 004
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX4
- SWIFT USERS: USE CAON 004 CAOP CEXC

END OF UPDATE

UPDATE 13/10/2021: EARLY TENDER RESULTS, DEADLINE EXTENSION

SINCE TENDERS FOR MORE THAN 50 PER CENT OF OUTSTANDING PRINCIPAL AMOUNT OF THE EXISTING NOTES, INCLUDING MORE THAN 50 PER CENT OF THE OUTSTANDING PRINCIPAL AMOUNT OF THE SERIES 2020 NOTES, HAVE BEEN RECEIVED AND WITHDRAWAL RIGHTS HAVE EXPIRED, THE COMPANY EXPECTS TO EXECUTE THE INDENTURE IN CONNECTION WITH THE PROPOSED AMENDMENTS PROMPTLY AFTER THE ACCEPTANCE OF SUCH TENDERS AND SATISFACTION OF CERTAIN CONDITIONS

IN ORDER TO GIVE ELIGIBLE HOLDERS ADDITIONAL TIME TO PARTICIPATE IN THE EXCHANGE OFFER, THE COMPANY ANNOUNCED THE EXTENSION OF THE EARLY PARTICIPATION DEADLINE TO 23:59 (NEW YORK CITY TIME) ON 26/10/2021. ACCORDINGLY, ELIGIBLE HOLDERS WHO VALIDLY TENDER AND WHO HAVE NOT VALIDLY WITHDRAWN EXISTING NOTES AT OR PRIOR TO THAT TIME AND WHOSE EXISTING NOTES ARE ACCEPTED FOR EXCHANGE WILL RECEIVE USD 1,000 PRINCIPAL AMOUNT OF SERIES 2021 NOTES PER EACH USD 1,000 OF OUTSTANDING PRINCIPAL AMOUNT OF OF EXISTING NOTES VALIDLY TENDERED, PLUS ACCRUED AND UNPAID INTEREST

THE WITHDRAWAL DEADLINE HAS NOT BEEN EXTENDED AND EXPIRED ON 12/10/2021

EUROCLEAR DEADLINES ARE UNDER INVESTIGATION

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

NOTE:

POSITIONS WILL REMAIN BLOCKED UNTIL FURTHER NOTICE OR UNTIL THE DEBIT OF POSITIONS.

END OF UPDATE.

UPDATE 13/10/2021: NEW DOCUMENTATION HAS BEEN MADE AVAILABLE

THE COMPANY WILL CONDUCT TWO NEW BOND OFFERINGS FOR THE PURPOSE OF RAISING AN AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY USD 120,000,000: (I) THE FIRST SERIES WOULD BE AN OFFERING OF USD 64,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF SERIES 2021 NOTES, THAT WOULD BE FULLY FUNGIBLE AND CONSOLIDATED WITH THE SERIES 2021 NOTES TO BE ISSUED IN THE EXCHANGE OFFER, AND (II) THE SECOND SERIES WOULD BE A SEPARATE OFFERING OF USD 56,000,000 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF SENIOR SECURED NOTES DUE 2028 OF THE COMPANY. THE SENIOR SECURED NOTES ARE EXPECTED TO HAVE A MATURITY OF SEVEN YEARS, TO BEAR AN ANNUAL INTEREST RATE OF 9.500 PER CENT AND TO BE SECURED BY A FIRST PRIORITY LIEN ON AN EXISTING CARGO TRUST ON A PARI PASSU BASIS WITH CERTAIN COMMERCIAL BANK LENDERS TO THE COMPANY AND A SECOND PRIORITY LIEN ON THE COLLATERAL SECURING THE EXISTING NOTES AND THE SERIES 2021 NOTES. THE SIZE OF THE SENIOR SECURED NOTES OFFERING COULD BE INCREASED, SUBJECT TO MARKET CONDITIONS

THE NOTES WILL BE PLACED (I) OUTSIDE OF ARGENTINA BY MEANS OF AN OFFERING IN ACCORDANCE WITH THE LAWS OF THE APPLICABLE JURISDICTIONS, IN RELIANCE UPON REGULATIONS AND/OR RULE 144A UNDER THE SECURITIES ACT OF 1933

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE.

UPDATE 08/10/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINE HAS BEEN UPDATED:
- INSTRUCTION DEADLINE FOR OPTIONS E AND F

INSTRUCTIONS ALREADY SENT REMAIN VALID

END OF UPDATE.

UPDATE 07/10/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:
- INSTRUCTION DEADLINE FOR OPTION A AND B
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTION A AND B

INSTRUCTIONS ALREADY SENT REMAIN VALID

NOTE: PLEASE IGNORE INFORMATION REGARDING REGISTRATION DATE MENTIONED IN THE TIMETABLE. PROXY FORM IS NOT REQUIRED FROM EUROCLEAR PARTICIPANTS.

END OF UPDATE.

UPDATE 06/10/2021: DEADLINE AMENDMENTS

THE FOLLOWING DEADLINES FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION) HAVE BEEN EXTENDED:
- INSTRUCTION DEADLINE
- PAPER FORM RECEIPT DEADLINE
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTIONS C AND D ONLY

THE FOLLOWING DEADLINES FOR OPTIONS A, B, E AND F (QIBS AND NON-US) HAVE BEEN ACCELERATED:
- INSTRUCTION DEADLINE
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTIONS A AND B ONLY

INSTRUCTIONS ALREADY SENT REMAIN VALID

END OF UPDATE.

UPDATE 05/10/2021: ACTIONS TO BE TAKEN HAVE BEEN MADE AVAILABLE

ARGENTINE ENTITY OFFEREES AND NON-COOPERATING JURISDICTION OFFEREES ARE DEFINED IN THE LETTER OF TRANSMITTAL, WHICH IS AVAILABLE ON THE EUROCLEAR WEBSITE

END OF UPDATE.

UPDATE 29/09/2021: MEETING DATE AND TIME PROVIDED

THE MEETING WILL BE HELD ON 27/10/2021 AT 11:00(BUENOS AIRES TIME)

END OF UPDATE

INFORMATION SOURCE: INFORMATION AGENT:
MORROW SODALI LTD.
IN LONDON:
103 WIGMORE STREET
W1U 1QS

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 UNITED KINGDOM
 TELEPHONE: +44 20 4513 6933
 IN STAMFORD:
 333 LUDLOW STREET,
 SOUTH TOWER, 5TH FLOOR, STAMFORD,
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 LKF TOWER,
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GENERAL INFORMATION

THE PURPOSE OF THE EXCHANGE OFFER IS TO EXCHANGE THE EXISTING NOTES FOR THE CLASS I SERIES 2021 ADDITIONAL NOTES FOR THE PURPOSE OF PROVIDING THE COMPANY WITH ENHANCED LIQUIDITY AND CASH FLOW TO FUND COMPANYS OPERATIONS AND REFINANCING THE COMPANYS DEBT.

HOLDERS MEETING:

THE PURPOSE OF THE SOLICITATION IS TO OBTAIN THE CONSENT AND TO EFFECT THE PROPOSED AMENDMENTS, AS FURTHER DESCRIBED IN THE DOCUMENTATION

QUORUM: ONE OR MORE PERSONS PRESENT AND HOLDING OR REPRESENTING NOT LESS THAN 60 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OUTSTANDING OF THE EXISTING NOTES.

REQUISITE CONSENT: MORE THAN 50 PER CENT IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING EXISTING NOTES, INCLUDING MORE THAN 50 PER CENT IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING SERIES 2020 NOTES

MEETING LOCATION: THE OFFICES OF THE ISSUER AT HONDURAS 5663, C1414BNE, CITY OF BUENOS AIRES, ARGENTINA OR VIRTUALLY ACCORDING TO CNV GENERAL RESOLUTION NO. 830 (AS MAY BE AMENDED OR REPLACED) IF MANDATORY CIRCULATION RESTRICTIONS IN ARGENTINA ARE IN EFFECT ON MEETING DATE AND TIME

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY

THE OFFER IS SUBJECT TO, AMONG OTHERS, THE ORSNA APPROVAL CONDITION, THE EXISTING LOANS CONDITION AND THE MINIMUM EXCHANGE AMOUNT CONDITION

ONLY ELIGIBLE HOLDERS AS DEFINED IN THE DOCUMENTATION MAY PARTICIPATE IN THE OFFER

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

- REGISTRATION DATE : 19/10/2021- A PROXY FORM GRANTING THE PROXY APPOINTMENT MUST BE RECEIVED BY THE COMPANY ON OR PRIOR TO THIS DATE

ENTITLEMENT

1. EXCHANGE RATIO:
 -TOTAL EXCHANGE CONSIDERATION: USD 1,000 PER USD 1,000
 - EXCHANGE CONSIDERATION: USD 900 PER USD 1,000

2. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:
 - IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
 - CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
 - WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

3. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE SETTLEMENT DATE
4. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE OFFER IS CONDITIONAL ON A MINIMUM TENDER, AND THE RECEIPT OF THE PROXY DOCUMENTS FROM, ELIGIBLE HOLDERS REPRESENTING AT LEAST 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE AGGREGATE EXISTING NOTES OUTSTANDING AS OF THE EXPIRATION DEADLINE
5. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET
6. PRORATION: NOT APPLICABLE
7. POOLFACTOR: APPLICABLE. IMPORTANT NOTE: THE RATIO IS BASED ON THE FULL NOMINAL VALUE. ENTITLEMENT WILL BE CALCULATED ON THE OUTSTANDING PREVIOUS PARTIAL REIMBURSEMENTS ON THE SETTLEMENT DATE. FOR THE CALCULATION OF THE TOTAL OUTSTANDING AMOUNT, PLEASE REFER TO THE RELEVANT CORPORATE ACTION NOTIFICATION.
8. CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH
9. NEW NOTES
- THE MATURITY DATE SHOULD BE 01/08/2031 AND THE INTEREST RATE 8.500 PER CENT PER ANNUM. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited To holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

549300349K24AVAQ7B24



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000003822094 - Exchange
Service provider EB - Place of holding EB

General information

Corporate action indicator: Exchange
+ MEETING + DISCLOSURE + SHORT DEADLINE
Corporate action reference: CA00000003822094
Mandatory/voluntary indicator: Voluntary CA event
Corporate action processing: Reorganisation

Main underlying security

ISIN: USP0092MAE32
Common code: 156089150
Description: AEROPUERTOS ARGENTI 6.87500 01/02/27

Financial instrument attributes

Type of financial instrument: NOTE
Denomination currency: USD
Maturity date: 01 Feb 2027

Corporate action details

Interest period: Unknown
Blocking period: Ongoing
Certification: No
Electronic certification: NO CERTIFICATION REQUIRED
Paperwork: NOTICE TO BE SENT BY BENEFICIAL OWNER

Option 001 Consent and Exchange

Corporate action option status: Active
Currency: USD
Default processing flag: No
Withdrawal allowed: Yes
Market deadline date: 27 Oct 2021 - 05:59
Response deadline date: 26 Oct 2021 - 13:00
Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
Period of action: 05 Oct 2021 - 26 Oct 2021
Account servicer revocability period: 05 Oct 2021 - 12 Oct 2021 13:00
Minimum exercisable quantity: Face Amount Quantity 2,000
Multiple exercisable quantity: Face Amount Quantity 1
Expiry date: 26 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
Common code: 116981114
Description: TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions: Round Down
Payment date: 28 Oct 2021
Additional information: NARS/001 /XS/116981114 QIBS: CONS AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
ISIN: USP0092MAE32
Common code: 156089150
Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity: Face Amount Quantity 2,000
Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/001 ACCRUED INTEREST

Option 002 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 26 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 26 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 12 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 26 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/002 /XS/116981114 NON-US: CONS AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE ANDRECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAE32
 Common code: 156089150
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/002 ACCRUED INTEREST

Option 003 Consent and Exchange

Corporate action option feature indicator: Beneficiary Owner Instruction
 Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 22 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 22 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 08 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 22 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED

Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/003 /XS/116981114 ARGENTINE ENTITY: CONS AND EXCH BEFORE EARLY PART DEADLINE AND RECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAE32
 Common code: 156089150
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/003 ACCRUED INTEREST

Option 004 Consent and Exchange

Corporate action option feature indicator: Beneficiary Owner Instruction
 Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 22 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 22 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 08 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 22 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/004 /XS/116981114 NON COOPERATING JURISDICTION: CONS AND EXCH BEFORE EARLY DEADLINE AND REC TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAE32
 Common code: 156089150
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/004 ACCRUED INTEREST

Option 005 Consent and Exchange

Corporate action option status: Active
 Currency: USD

Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 18 Oct 2021 - 05:59
 Response deadline date: 15 Oct 2021 - 13:00
 Period of action: 13 Oct 2021 - 15 Oct 2021
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/005 /XS/116981114 QIBS: CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXP
 DEADLINE AND RECEIVE EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAE32
 Common code: 156089150
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/005 ACCRUED INTEREST

Option 006 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 18 Oct 2021 - 05:59
 Response deadline date: 15 Oct 2021 - 13:00
 Period of action: 13 Oct 2021 - 15 Oct 2021
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/006 /XS/116981114 NON-US:CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXP
 DEADLINEANDRECEIVE EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: USP0092MAE32
 Common code: 156089150
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/006 ACCRUED INTEREST

Option 007 Consent and Exchange

Corporate action option feature indicator:	Beneficiary Owner Instruction
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	18 Oct 2021 - 05:59
Response deadline date:	15 Oct 2021 - 13:00
Period of action:	11 Oct 2021 - 15 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	28 Oct 2021
Additional information:	NARS/007 /XS/116981114 ARGENTINE ENTITY:CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXDEADLINE AND REC EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP0092MAE32
Common code:	156089150
Description:	AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity:	Face Amount Quantity 2,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/007 ACCRUED INTEREST

Option 008 Consent and Exchange

Corporate action option feature indicator:	Beneficiary Owner Instruction
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	18 Oct 2021 - 05:59
Response deadline date:	15 Oct 2021 - 13:00
Period of action:	11 Oct 2021 - 15 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	28 Oct 2021
Additional information:	NARS/008 /XS/116981114 NON COOPERATING JURISDICTION: CONS AND EXCH AFTER EARLY DDL BUT BEF EXDDL AND REC EXCH CON(USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP0092MAE32
Common code:	156089150
Description:	AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity:	Face Amount Quantity 2,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/008 ACCRUED INTEREST

Option 009 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	27 Oct 2021 - 05:59
Response deadline date:	26 Oct 2021 - 13:00
Period of action:	05 Oct 2021 - 26 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	26 Oct 2021 - 14:00

Action to take

TO INSTRUCT FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION), YOU NEED TO:

- SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)
- SEND A PAPER FORM TO JP MORGAN CHASE (OUR DEPOSITARY) ALONG WITH YOUR INSTRUCTION TO US

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

BENEFICIAL OWNERSHIP:

THE AGENT EXPLICITLY CONFIRMS THAT YOU HAVE TO SEND A SEPARATE INSTRUCTION PER BO FOR OPTIONS C, D, G AND H

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.
2. EASYWAY USERS:
 - A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION
RECEIVE TOTAL EXCH CONS, CHOOSE OPTION 001
 - B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 002
 - C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 003
 - D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 004
 - E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 005
 - F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 006
 - G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 007
 - H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 008

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

- A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION RECEIVE TOTAL EXCH CONS, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'
- B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'
- C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'
- D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'
- E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX5'
- F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX6'
- G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX7'
- H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX8'
- I. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

- A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION RECEIVE TOTAL EXCH CONS, USE CAON 001 CAOP CEXC
- B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 002 CAOP CEXC
- C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 003 CAOP CEXC
- D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 004 CAOP CEXC
- E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 005 CAOP CEXC
- F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 006 CAOP CEXC
- G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 007 CAOP CEXC
- H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 008 CAOP CEXC

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NOTICE TO BE SENT BY BENEFICIAL OWNER

FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION), IN ADDITION TO YOUR ELECTRONIC INSTRUCTION, COMPLETE THE FOLLOWING DOCUMENT: THE APPLICABLE TAX FORM

FAX THE DOCUMENT TO : JP MORGAN CHASE AT +1-469-461-0839:
- BY 22/10/2021 AT 08:00 NYC TIME

ORIGINALS ARE NOT REQUIRED

THE DOCUMENT(S) SHOULD BE COMPLETED BY: BOS AND SENT AS SOON AS POSSIBLE AFTER YOU SEND US YOUR ELECTRONIC INSTRUCTION

TO ALLOW OUR DEPOSITARY JPMORGAN CHASE TO MATCH YOUR ELECTRONIC

INSTRUCTION SENT FOR THIS CORPORATE EVENT WITH YOUR DOCUMENT SENT VIA FAX, OUR DEPOSITARY REQUIRES YOU TO MENTION AT THE TOP OF THE DOCUMENT:

- THE EUROCLEAR INSTRUCTION REFERENCE YOU OBTAINED UPON SENDING ELECTRONIC INSTRUCTION (SEVEN DIGITS NUMBER GIVEN BY EUROCLEAR FOR YOUR INSTRUCTION, E.G. 'EB REF 1234567'), AND - OUR ACCOUNT NUMBER WITH JPMORGAN CHASE: 'G21691', FOLLOWED BY YOUR OWN EUROCLEAR BANK ACCOUNT NUMBER

IF YOUR DOCUMENT DOES NOT CONTAIN THE REQUIRED INFORMATION OUR DEPOSITARY MAY NOT BE ABLE TO MATCH YOUR INSTRUCTION WITH THE DOCUMENT. AS A RESULT OUR DEPOSITARY MAY REJECT OR DELAY YOUR INSTRUCTION. EUROCLEAR BANK ACCEPTS NO LIABILITY FOR ANY DELAY OR FAILURE IN THE PROCESSING OF THE INSTRUCTION DUE TO THE ABSENCE OR INCORRECTNESS OF THIS INFORMATION ON THE DOCUMENT, WHICH IS MANDATORY

PLEASE LEAVE APPROPRIATE MARGINS, NOT TO CUT YOUR EUROCLEAR INSTRUCTION REFERENCE NUMBER WHEN SENDING VIA FAX

WE ARE NOT RESPONSIBLE FOR THE TIMELINESS, COMPLETENESS OR ACCURACY OF THE PAPER FORMS NEEDED TO INSTRUCT ON THIS CORPORATE ACTION. THE VALIDITY OF THESE DOCUMENTS, AND THE RECEIPT BY OUR DEPOSITARY BEFORE THE DEADLINE, ARE SOLELY YOUR RESPONSIBILITY

IMPORTANT NOTE:

THE FINAL ACCEPTANCE OF YOUR INSTRUCTION IS DEPENDANT ON OUR DEPOSITARY SUCCESSFULLY RECONCILING YOUR INSTRUCTION WITH YOUR PAPER FORM. THIS RECONCILIATION MAY NOT BE POSSIBLE IF YOUR EUROCLEAR INSTRUCTION REFERENCE IS MISSING FROM THE COVER PAGE OF YOUR PAPER FORM. THIS RECONCILIATION MAY TAKE SEVERAL DAYS AND MIGHT BE FINALISED ONLY AFTER THE DEADLINE

DOCUMENTATION

YOU MAY ACCESS THE EXCHANGE OFFER MEMORANDUM AFTER COMPLETING THE ELIGIBILITY LETTER ON THE ELIGIBILITY LETTER WEBSITE:
[HTTPS://BONDS.MORROWSODALI.COM/AA2000ELIGIBILITY](https://bonds.morrowsodali.com/aa2000eligibility)

YOU MAY REQUEST OTHER CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO CADOCS(AT)EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 3822094-220

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 3822094 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D
- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

Offeror:

AEROPUERTOS ARGENTINA 2000 S.A.

General information:

UPDATE 19/10/2021 DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:

- EARLY INSTRUCTION DEADLINE
- EARLY PAPER FORM RECEIPT DEADLINE

INSTRUCTIONS ALREADY SENT FOR EARLY OPTIONS REMAIN VALID

THE LATE OPTIONS HAVE BEEN CANCELLED ON THE LOCAL MARKET. DUE TO TECHNICAL REASONS, THE DEADLINE FOR THE LATE OPTIONS HAS BEEN ACCELERATED IN OUR SYSTEM.

INSTRUCTIONS ALREADY SENT FOR THE LATE OPTIONS ARE STILL VALID AND WILL BE TREATED AS SENT FOR EARLY OPTIONS.

NEW INSTRUCTIONS HAVE TO BE SENT FOR OPTIONS A, B, C AND D IF YOU STILL WANT TO PARTICIPATE IN THIS CORPORATE ACTION

A. QIBS: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 001
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX1
- SWIFT USERS: USE CAON 001 CAOP CEXC

B. NON-US: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 002
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX2
- SWIFT USERS: USE CAON 002 CAOP CEXC

C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 003
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX3
- SWIFT USERS: USE CAON 003 CAOP CEXC

D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 004
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX4
- SWIFT USERS: USE CAON 004 CAOP CEXC

END OF UPDATE

UPDATE 13/10/2021: EARLY TENDER RESULTS, DEADLINE EXTENSION

SINCE TENDERS FOR MORE THAN 50 PER CENT OF OUTSTANDING PRINCIPAL AMOUNT OF THE EXISTING NOTES, INCLUDING MORE THAN 50 PER CENT OF THE OUTSTANDING PRINCIPAL AMOUNT OF THE SERIES 2020 NOTES, HAVE BEEN RECEIVED AND WITHDRAWAL RIGHTS HAVE EXPIRED, THE COMPANY EXPECTS TO EXECUTE THE INDENTURE IN CONNECTION WITH THE PROPOSED AMENDMENTS PROMPTLY AFTER THE ACCEPTANCE OF SUCH TENDERS AND SATISFACTION OF CERTAIN CONDITIONS

IN ORDER TO GIVE ELIGIBLE HOLDERS ADDITIONAL TIME TO PARTICIPATE IN THE EXCHANGE OFFER, THE COMPANY ANNOUNCED THE EXTENSION OF THE EARLY PARTICIPATION DEADLINE TO 23:59 (NEW YORK CITY TIME) ON 26/10/2021. ACCORDINGLY, ELIGIBLE HOLDERS WHO VALIDLY TENDER AND WHO HAVE NOT VALIDLY WITHDRAWN EXISTING NOTES AT OR PRIOR TO THAT TIME AND WHOSE EXISTING NOTES ARE ACCEPTED FOR EXCHANGE WILL RECEIVE USD 1,000 PRINCIPAL AMOUNT OF SERIES 2021 NOTES PER EACH USD 1,000 OF OUTSTANDING PRINCIPAL AMOUNT OF OF EXISTING NOTES VALIDLY TENDERED, PLUS ACCRUED AND UNPAID INTEREST

THE WITHDRAWAL DEADLINE HAS NOT BEEN EXTENDED AND EXPIRED ON 12/10/2021

EUROCLEAR DEADLINES ARE UNDER INVESTIGATION

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

NOTE:

POSITIONS WILL REMAIN BLOCKED UNTIL FURTHER NOTICE OR UNTIL THE DEBIT OF POSITIONS.

END OF UPDATE.

UPDATE 13/10/2021: NEW DOCUMENTATION HAS BEEN MADE AVAILABLE

THE COMPANY WILL CONDUCT TWO NEW BOND OFFERINGS FOR THE PURPOSE OF RAISING AN AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY USD 120,000,000: (I) THE FIRST SERIES WOULD BE AN OFFERING OF USD 64,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF SERIES 2021 NOTES, THAT WOULD BE FULLY FUNGIBLE AND CONSOLIDATED WITH THE SERIES 2021 NOTES TO BE ISSUED IN THE EXCHANGE OFFER, AND (II) THE SECOND SERIES WOULD BE A SEPARATE OFFERING OF USD 56,000,000 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF SENIOR SECURED NOTES DUE 2028 OF THE COMPANY. THE SENIOR SECURED NOTES ARE EXPECTED TO HAVE A MATURITY OF SEVEN YEARS, TO BEAR AN ANNUAL INTEREST RATE OF 9.500 PER CENT AND TO BE SECURED BY A FIRST PRIORITY LIEN ON AN EXISTING CARGO TRUST ON A PARI PASSU BASIS WITH CERTAIN COMMERCIAL BANK LENDERS TO THE COMPANY AND A SECOND PRIORITY LIEN ON THE COLLATERAL SECURING THE EXISTING NOTES AND THE SERIES 2021 NOTES. THE SIZE OF THE SENIOR SECURED NOTES OFFERING COULD BE INCREASED, SUBJECT TO MARKET CONDITIONS.

THE NOTES WILL BE PLACED (I) OUTSIDE OF ARGENTINA BY MEANS OF AN OFFERING IN ACCORDANCE WITH THE LAWS OF THE APPLICABLE JURISDICTIONS, IN RELIANCE UPON REGULATION S AND/OR RULE 144A UNDER THE SECURITIES ACT OF 1933

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE

UPDATE 08/10/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINE HAS BEEN UPDATED:
- INSTRUCTION DEADLINE FOR OPTIONS E AND F

INSTRUCTIONS ALREADY SENT REMAIN VALID

END OF UPDATE.

UPDATE 07/10/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:
- INSTRUCTION DEADLINE FOR OPTION A AND B
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTION A AND B

INSTRUCTIONS ALREADY SENT REMAIN VALID

NOTE: PLEASE IGNORE INFORMATION REGARDING REGISTRATION DATE MENTIONED IN THE TIMETABLE. PROXY FORM IS NOT REQUIRED FROM EUROCLEAR PARTICIPANTS.

END OF UPDATE.

UPDATE 06/10/2021: DEADLINE AMENDMENTS

THE FOLLOWING DEADLINES FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION) HAVE BEEN EXTENDED:
- INSTRUCTION DEADLINE
- PAPER FORM RECEIPT DEADLINE
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTIONS C AND D ONLY

THE FOLLOWING DEADLINES FOR OPTIONS A, B, E AND F (QIBS AND NON-US) HAVE BEEN ACCELERATED:
- INSTRUCTION DEADLINE
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTIONS A AND B ONLY

INSTRUCTIONS ALREADY SENT REMAIN VALID

END OF UPDATE.

UPDATE 05/10/2021: ACTIONS TO BE TAKEN HAVE BEEN MADE AVAILABLE

ARGENTINE ENTITY OFFEREEES AND NON-COOPERATING JURISDICTION OFFEREEES ARE DEFINED IN THE LETTER OF TRANSMITTAL, WHICH IS AVAILABLE ON THE EUROCLEAR WEBSITE

END OF UPDATE.

UPDATE 29/09/2021: MEETING DATE AND TIME PROVIDED

THE MEETING WILL BE HELD ON 27/10/2021 AT 11:00(BUENOS AIRES TIME)

END OF UPDATE

INFORMATION SOURCE: INFORMATION AGENT:
MORROW SODALI LTD.
IN LONDON:
103 WIGMORE STREET

W1U 1QS
 LONDON
 UNITED KINGDOM
 TELEPHONE: +44 20 4513 6933
 IN STAMFORD:
 333 LUDLOW STREET,
 SOUTH TOWER, 5TH FLOOR, STAMFORD,
 CT 06902
 UNITED STATES
 TELEPHONE: +1 203 609 4910
 IN HONG KONG:
 UNIT 23-016,
 LKF TOWER,
 33 WYNDHAM STREET, CENTRAL
 HONG KONG
 TELEPHONE: +852 2319 4130

GENERAL INFORMATION

THE PURPOSE OF THE EXCHANGE OFFER IS TO EXCHANGE THE EXISTING NOTES FOR THE CLASS I SERIES 2021 ADDITIONAL NOTES FOR THE PURPOSE OF PROVIDING THE COMPANY WITH ENHANCED LIQUIDITY AND CASH FLOW TO FUND COMPANY'S OPERATIONS AND REFINANCING THE COMPANY'S DEBT.

HOLDERS MEETING:

THE PURPOSE OF THE SOLICITATION IS TO OBTAIN THE CONSENT AND TO EFFECT THE PROPOSED AMENDMENTS, AS FURTHER DESCRIBED IN THE DOCUMENTATION

QUORUM: ONE OR MORE PERSONS PRESENT AND HOLDING OR REPRESENTING NOT LESS THAN 60 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OUTSTANDING OF THE EXISTING NOTES.

REQUISITE CONSENT: MORE THAN 50 PER CENT IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING EXISTING NOTES, INCLUDING MORE THAN 50 PER CENT IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING SERIES 2020 NOTES

MEETING LOCATION: THE OFFICES OF THE ISSUER AT HONDURAS 5663, C1414BNE, CITY OF BUENOS AIRES, ARGENTINA OR VIRTUALLY ACCORDING TO CNV GENERAL RESOLUTION NO. 830 (AS MAY BE AMENDED OR REPLACED) IF MANDATORY CIRCULATION RESTRICTIONS IN ARGENTINA ARE IN EFFECT ON MEETING DATE AND TIME

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY

THE OFFER IS SUBJECT TO, AMONG OTHERS, THE ORSNA APPROVAL CONDITION, THE EXISTING LOANS CONDITION AND THE MINIMUM EXCHANGE AMOUNT CONDITION

ONLY ELIGIBLE HOLDERS AS DEFINED IN THE DOCUMENTATION MAY PARTICIPATE IN THE OFFER

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

- REGISTRATION DATE : 19/10/2021- A PROXY FORM GRANTING THE PROXY APPOINTMENT MUST BE RECEIVED BY THE COMPANY ON OR PRIOR TO THIS DATE

ENTITLEMENT

1. EXCHANGE RATIO:
 -TOTAL EXCHANGE CONSIDERATION: USD 1,000 PER USD 1,000
 - EXCHANGE CONSIDERATION: USD 900 PER USD 1,000

2. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:

- IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
- CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
- WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

3. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE SETTLEMENT DATE

4. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE OFFER IS CONDITIONAL ON A MINIMUM TENDER, AND THE RECEIPT OF THE PROXY DOCUMENTS FROM, ELIGIBLE HOLDERS REPRESENTING AT LEAST 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE AGGREGATE EXISTING NOTES OUTSTANDING AS OF THE EXPIRATION DEADLINE

5. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET

6. PRORATION: NOT APPLICABLE

7. POOLFACTOR: APPLICABLE. IMPORTANT NOTE: THE RATIO IS BASED ON THE FULL NOMINAL VALUE. ENTITLEMENT WILL BE CALCULATED ON THE OUTSTANDING PREVIOUS PARTIAL REIMBURSEMENTS ON THE SETTLEMENT DATE. FOR THE CALCULATION OF THE TOTAL OUTSTANDING AMOUNT, PLEASE REFER TO THE RELEVANT CORPORATE ACTION NOTIFICATION.

8. CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH

9. NEW NOTES

THE MATURITY DATE SHOULD BE 01/08/2031 AND THE INTEREST RATE 8.500 PER CENT PER ANNUM. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited to holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

549300349K24AVAQ7B24



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000003822125 - Exchange
Service provider EB - Place of holding EB

General information

Corporate action indicator: Exchange
+ MEETING + DISCLOSURE + SHORT DEADLINE
Corporate action reference: CA00000003822125
Mandatory/voluntary indicator: Voluntary CA event
Corporate action processing: Reorganisation

Main underlying security

ISIN: US00786PAD69
Common code: 217805791
Description: AEROPUERTOS ARGENTI 6.87500 01/02/27

Financial instrument attributes

Type of financial instrument: NOTE
Denomination currency: USD
Maturity date: 20 Feb 2027

Corporate action details

Interest period: Unknown
Blocking period: Ongoing
Certification: No
Electronic certification: NO CERTIFICATION REQUIRED
Paperwork: NOTICE TO BE SENT BY BENEFICIAL OWNER

Option 001 Consent and Exchange

Corporate action option status: Active
Currency: USD
Default processing flag: No
Withdrawal allowed: Yes
Market deadline date: 27 Oct 2021 - 05:59
Response deadline date: 26 Oct 2021 - 13:00
Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
Period of action: 05 Oct 2021 - 26 Oct 2021
Account servicer revocability period: 05 Oct 2021 - 12 Oct 2021 13:00
Minimum exercisable quantity: Face Amount Quantity 2,000
Multiple exercisable quantity: Face Amount Quantity 1
Expiry date: 26 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
Common code: 116981114
Description: TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions: Round Down
Payment date: 28 Oct 2021
Additional information: NARS/001 /XS/116981114 QIBS: CONS AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
ISIN: US00786PAD69
Common code: 217805791
Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity: Face Amount Quantity 2,000
Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/001 ACCRUED INTEREST

Option 002 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 26 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 26 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 12 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 26 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/002 /XS/116981114 NON-US: CONS AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE ANDRECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: US00786PAD69
 Common code: 217805791
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/002 ACCRUED INTEREST

Option 003 Consent and Exchange

Corporate action option feature indicator: Beneficiary Owner Instruction
 Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 22 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 22 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 08 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 22 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED

Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/003 /XS/116981114 ARGENTINE ENTITY: CONS AND EXCH BEFORE EARLY PART DEADLINE AND RECEIVE TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: US00786PAD69
 Common code: 217805791
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/003 ACCRUED INTEREST

Option 004 Consent and Exchange

Corporate action option feature indicator: Beneficiary Owner Instruction
 Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: Yes
 Market deadline date: 27 Oct 2021 - 05:59
 Response deadline date: 22 Oct 2021 - 13:00
 Revocability period: 05 Oct 2021 - 12 Oct 2021 23:00
 Period of action: 05 Oct 2021 - 22 Oct 2021
 Account servicer revocability period: 05 Oct 2021 - 08 Oct 2021 13:00
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 22 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/004 /XS/116981114 NON COOPERATING JURISDICTION: CONS AND EXCH BEFORE EARLY DEADLINE AND REC TOTAL EXCH CONS (USD 1,000 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: US00786PAD69
 Common code: 217805791
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/004 ACCRUED INTEREST

Option 005 Consent and Exchange

Corporate action option status: Active
 Currency: USD

Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 18 Oct 2021 - 05:59
 Response deadline date: 15 Oct 2021 - 13:00
 Period of action: 13 Oct 2021 - 15 Oct 2021
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/005 /XS/116981114 QIBS: CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXP
 DEADLINE AND RECEIVE EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: US00786PAD69
 Common code: 217805791
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator: Credit
 Payment date: 28 Oct 2021
 Value date: 28 Oct 2021
 Generic cash price received per product: Unknown
 Additional information: NARC/005 ACCRUED INTEREST

Option 006 Consent and Exchange

Corporate action option status: Active
 Currency: USD
 Default processing flag: No
 Withdrawal allowed: No
 Market deadline date: 18 Oct 2021 - 05:59
 Response deadline date: 15 Oct 2021 - 13:00
 Period of action: 13 Oct 2021 - 15 Oct 2021
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Multiple exercisable quantity: Face Amount Quantity 1
 Expiry date: 15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator: Credit
 Common code: 116981114
 Description: TECHNICAL CODE FOR UNKNOWN PROCEED
 Disposition of fractions: Round Down
 Payment date: 28 Oct 2021
 Additional information: NARS/006 /XS/116981114 NON-US:CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXP
 DEADLINEANDRECEIVE EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator: Debit
 ISIN: US00786PAD69
 Common code: 217805791
 Description: AEROPUERTOS ARGENTI 6.87500 01/02/27
 Minimum exercisable quantity: Face Amount Quantity 2,000
 Minimum exercisable multiple quantity: Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/006 ACCRUED INTEREST

Option 007 Consent and Exchange

Corporate action option feature indicator:	Beneficiary Owner Instruction
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	18 Oct 2021 - 05:59
Response deadline date:	15 Oct 2021 - 13:00
Period of action:	11 Oct 2021 - 15 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	28 Oct 2021
Additional information:	NARS/007 /XS/116981114 ARGENTINE ENTITY:CONS AND EXCH AFTER EARLY DEADLINE BUT BEFORE EXDEADLINE AND REC EXCH CONS (USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator:	Debit
ISIN:	US00786PAD69
Common code:	217805791
Description:	AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity:	Face Amount Quantity 2,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/007 ACCRUED INTEREST

Option 008 Consent and Exchange

Corporate action option feature indicator:	Beneficiary Owner Instruction
Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	18 Oct 2021 - 05:59
Response deadline date:	15 Oct 2021 - 13:00
Period of action:	11 Oct 2021 - 15 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	15 Oct 2021 - 14:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	28 Oct 2021
Additional information:	NARS/008 /XS/116981114 NON COOPERATING JURISDICTION: CONS AND EXCH AFTER EARLY DDL BUT BEF EXDDL AND REC EXCH CON(USD 900 PER USD 1,000), SUBJECT TO PF

Security movement details

Debit/credit indicator:	Debit
ISIN:	US00786PAD69
Common code:	217805791
Description:	AEROPUERTOS ARGENTI 6.87500 01/02/27
Minimum exercisable quantity:	Face Amount Quantity 2,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1

Cash movement details

Debit/credit indicator:	Credit
Payment date:	28 Oct 2021
Value date:	28 Oct 2021
Generic cash price received per product:	Unknown
Additional information:	NARC/008 ACCRUED INTEREST

Option 009 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	27 Oct 2021 - 05:59
Response deadline date:	26 Oct 2021 - 13:00
Period of action:	05 Oct 2021 - 26 Oct 2021
Minimum exercisable quantity:	Face Amount Quantity 2,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	26 Oct 2021 - 14:00

Action to take

TO INSTRUCT FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION), YOU NEED TO:

- SEND A SEPARATE INSTRUCTION PER BENEFICIAL OWNER (BO)
- SEND A PAPER FORM TO JP MORGAN CHASE (OUR DEPOSITARY) ALONG WITH YOUR INSTRUCTION TO US

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME AND ACCOUNT NUMBER

BENEFICIAL OWNERSHIP:

THE AGENT EXPLICITLY CONFIRMS THAT YOU HAVE TO SEND A SEPARATE INSTRUCTION PER BO FOR OPTIONS C, D, G AND H

YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT. WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.
2. EASYWAY USERS:
 - A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION
RECEIVE TOTAL EXCH CONS, CHOOSE OPTION 001
 - B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 002
 - C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 003
 - D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, CHOOSE OPTION 004
 - E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 005
 - F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 006
 - G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 007
 - H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 008

- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

3. EUCLID USERS:

- A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION RECEIVE TOTAL EXCH CONS, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'
- B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'
- C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'
- D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'
- E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX5'
- F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX6'
- G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX7'
- H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX8'
- I. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXX' (WHERE XXXXXXX IS THE EVENT NUMBER)

ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

4. SWIFT MT565 USERS:

- A. QIBS: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION RECEIVE TOTAL EXCH CONS, USE CAON 001 CAOP CEXC
- B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 002 CAOP CEXC
- C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 003 CAOP CEXC
- D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DEADLINE AND RECEIVE TOTAL EXCHANGE CONSIDERATION, USE CAON 004 CAOP CEXC
- E. QIBS: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 005 CAOP CEXC
- F. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 006 CAOP CEXC
- G. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 007 CAOP CEXC
- H. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DEADLINE BUT BEFORE EXPIRATION DEADLINE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 008 CAOP CEXC

ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

PAPER FORM:

NOTICE TO BE SENT BY BENEFICIAL OWNER

FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION), IN ADDITION TO YOUR ELECTRONIC INSTRUCTION, COMPLETE THE FOLLOWING DOCUMENT: THE APPLICABLE TAX FORM

FAX THE DOCUMENT TO : JP MORGAN CHASE AT +1-469-461-0839:
- BY 22/10/2021 AT 08:00 NYC TIME

ORIGINALS ARE NOT REQUIRED

THE DOCUMENT(S) SHOULD BE COMPLETED BY: BOS AND SENT AS SOON AS POSSIBLE AFTER YOU SEND US YOUR ELECTRONIC INSTRUCTION

TO ALLOW OUR DEPOSITARY JPMORGAN CHASE TO MATCH YOUR ELECTRONIC

INSTRUCTION SENT FOR THIS CORPORATE EVENT WITH YOUR DOCUMENT SENT VIA FAX, OUR DEPOSITARY REQUIRES YOU TO MENTION AT THE TOP OF THE DOCUMENT:

- THE EUROCLEAR INSTRUCTION REFERENCE YOU OBTAINED UPON SENDING ELECTRONIC INSTRUCTION (SEVEN DIGITS NUMBER GIVEN BY EUROCLEAR FOR YOUR INSTRUCTION, E.G. 'EB REF 1234567'), AND - OUR ACCOUNT NUMBER WITH JPMORGAN CHASE: 'G21691', FOLLOWED BY YOUR OWN EUROCLEAR BANK ACCOUNT NUMBER

IF YOUR DOCUMENT DOES NOT CONTAIN THE REQUIRED INFORMATION OUR DEPOSITARY MAY NOT BE ABLE TO MATCH YOUR INSTRUCTION WITH THE DOCUMENT. AS A RESULT OUR DEPOSITARY MAY REJECT OR DELAY YOUR INSTRUCTION. EUROCLEAR BANK ACCEPTS NO LIABILITY FOR ANY DELAY OR FAILURE IN THE PROCESSING OF THE INSTRUCTION DUE TO THE ABSENCE OR INCORRECTNESS OF THIS INFORMATION ON THE DOCUMENT, WHICH IS MANDATORY

PLEASE LEAVE APPROPRIATE MARGINS, NOT TO CUT YOUR EUROCLEAR INSTRUCTION REFERENCE NUMBER WHEN SENDING VIA FAX

WE ARE NOT RESPONSIBLE FOR THE TIMELINESS, COMPLETENESS OR ACCURACY OF THE PAPER FORMS NEEDED TO INSTRUCT ON THIS CORPORATE ACTION. THE VALIDITY OF THESE DOCUMENTS, AND THE RECEIPT BY OUR DEPOSITARY BEFORE THE DEADLINE, ARE SOLELY YOUR RESPONSIBILITY

IMPORTANT NOTE:

THE FINAL ACCEPTANCE OF YOUR INSTRUCTION IS DEPENDANT ON OUR DEPOSITARY SUCCESSFULLY RECONCILING YOUR INSTRUCTION WITH YOUR PAPER FORM. THIS RECONCILIATION MAY NOT BE POSSIBLE IF YOUR EUROCLEAR INSTRUCTION REFERENCE IS MISSING FROM THE COVER PAGE OF YOUR PAPER FORM. THIS RECONCILIATION MAY TAKE SEVERAL DAYS AND MIGHT BE FINALISED ONLY AFTER THE DEADLINE

DOCUMENTATION

YOU MAY ACCESS THE EXCHANGE OFFER MEMORANDUM AFTER COMPLETING THE ELIGIBILITY LETTER ON THE ELIGIBILITY LETTER WEBSITE:
[HTTPS://BONDS.MORROWSODALI.COM/AA2000ELIGIBILITY](https://bonds.morrowsodali.com/AA2000ELIGIBILITY)

YOU MAY REQUEST OTHER CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

A. E-MAIL: SEND AN E-MAIL TO CADOC(AT)EUROCLEAR.COM. INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 3822094-220

NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE

B. THE EUROCLEAR WEBSITE (MY.EUROCLEAR.COM): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 3822094 IN THE SEARCH BOX ON MY.EUROCLEAR.COM MY APPS CORPORATE ACTIONS

REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D
- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MY.EUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS DRIT INFO 4245

Offeror:

AEROPUERTOS ARGENTINA 2000 S.A.

General information:

UPDATE 19/10/2021 DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:

- EARLY INSTRUCTION DEADLINE
- EARLY PAPER FORM RECEIPT DEADLINE

INSTRUCTIONS ALREADY SENT FOR EARLY OPTIONS REMAIN VALID

THE LATE OPTIONS HAVE BEEN CANCELLED ON THE LOCAL MARKET. DUE TO TECHNICAL REASONS, THE DEADLINE FOR THE LATE OPTIONS HAS BEEN ACCELERATED IN OUR SYSTEM.

INSTRUCTIONS ALREADY SENT FOR THE LATE OPTIONS ARE STILL VALID AND WILL BE TREATED AS SENT FOR EARLY OPTIONS

NEW INSTRUCTIONS HAVE TO BE SENT FOR OPTIONS A, B, C AND D IF YOU STILL WANT TO PARTICIPATE IN THIS CORPORATE ACTION

A. QIBS: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 001
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX1
- SWIFT USERS: USE CAON 001 CAOP CEXC

B. NON-US: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 002
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX2
- SWIFT USERS: USE CAON 002 CAOP CEXC

C. ARGENTINE ENTITY: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 003
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX3
- SWIFT USERS: USE CAON 003 CAOP CEXC

D. NON COOPERATING JURISDICTION: TO CONSENT AND EXCHANGE AND RECEIVE THE TOTAL CONSIDERATION:

- EASYWAY USERS: CHOOSE OPTION 004
- EUCLID USERS: SEND AN INSTRUCTION TYPE 54 SUBTYPE CEX4
- SWIFT USERS: USE CAON 004 CAOP CEXC

END OF UPDATE

UPDATE 13/10/2021: EARLY TENDER RESULTS, DEADLINE EXTENSION

SINCE TENDERS FOR MORE THAN 50 PER CENT OF OUTSTANDING PRINCIPAL AMOUNT OF THE EXISTING NOTES, INCLUDING MORE THAN 50 PER CENT OF THE OUTSTANDING PRINCIPAL AMOUNT OF THE SERIES 2020 NOTES, HAVE BEEN RECEIVED AND WITHDRAWAL RIGHTS HAVE EXPIRED, THE COMPANY EXPECTS TO EXECUTE THE INDENTURE IN CONNECTION WITH THE PROPOSED AMENDMENTS PROMPTLY AFTER THE ACCEPTANCE OF SUCH TENDERS AND SATISFACTION OF CERTAIN CONDITIONS

IN ORDER TO GIVE ELIGIBLE HOLDERS ADDITIONAL TIME TO PARTICIPATE IN THE EXCHANGE OFFER, THE COMPANY ANNOUNCED THE EXTENSION OF THE EARLY PARTICIPATION DEADLINE TO 23:59 (NEW YORK CITY TIME) ON 26/10/2021. ACCORDINGLY, ELIGIBLE HOLDERS WHO VALIDLY TENDER AND WHO HAVE NOT VALIDLY WITHDRAWN EXISTING NOTES AT OR PRIOR TO THAT TIME AND WHOSE EXISTING NOTES ARE ACCEPTED FOR EXCHANGE WILL RECEIVE USD 1,000 PRINCIPAL AMOUNT OF SERIES 2021 NOTES PER EACH USD 1,000 OF OUTSTANDING PRINCIPAL AMOUNT OF OF EXISTING NOTES VALIDLY TENDERED, PLUS ACCRUED AND UNPAID INTEREST

THE WITHDRAWAL DEADLINE HAS NOT BEEN EXTENDED AND EXPIRED ON 12/10/2021

EUROCLEAR DEADLINES ARE UNDER INVESTIGATION

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

NOTE:

POSITIONS WILL REMAIN BLOCKED UNTIL FURTHER NOTICE OR UNTIL THE DEBIT OF POSITIONS.

END OF UPDATE.

UPDATE 13/10/2021: NEW DOCUMENTATION HAS BEEN MADE AVAILABLE

THE COMPANY WILL CONDUCT TWO NEW BOND OFFERINGS FOR THE PURPOSE OF RAISING AN AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY USD 120,000,000: (I) THE FIRST SERIES WOULD BE AN OFFERING OF USD 64,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF SERIES 2021 NOTES, THAT WOULD BE FULLY FUNGIBLE AND CONSOLIDATED WITH THE SERIES 2021 NOTES TO BE ISSUED IN THE EXCHANGE OFFER, AND (II) THE SECOND SERIES WOULD BE A SEPARATE OFFERING OF USD 56,000,000 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF SENIOR SECURED NOTES DUE 2028 OF THE COMPANY. THE SENIOR SECURED NOTES ARE EXPECTED TO HAVE A MATURITY OF SEVEN YEARS, TO BEAR AN ANNUAL INTEREST RATE OF 9.500 PER CENT AND TO BE SECURED BY A FIRST PRIORITY LIEN ON AN EXISTING CARGO TRUST ON A PARI PASSU BASIS WITH CERTAIN COMMERCIAL BANK LENDERS TO THE COMPANY AND A SECOND PRIORITY LIEN ON THE COLLATERAL SECURING THE EXISTING NOTES AND THE SERIES 2021 NOTES. THE SIZE OF THE SENIOR SECURED NOTES OFFERING COULD BE INCREASED, SUBJECT TO MARKET CONDITIONS

THE NOTES WILL BE PLACED (I) OUTSIDE OF ARGENTINA BY MEANS OF AN OFFERING IN ACCORDANCE WITH THE LAWS OF THE APPLICABLE JURISDICTIONS, IN RELIANCE UPON REGULATIONS AND/OR RULE 144A UNDER THE SECURITIES ACT OF 1933

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS

END OF UPDATE.

UPDATE 08/10/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINE HAS BEEN UPDATED:
- INSTRUCTION DEADLINE FOR OPTIONS E AND F

INSTRUCTIONS ALREADY SENT REMAIN VALID

END OF UPDATE.

UPDATE 07/10/2021: DEADLINE EXTENDED

THE FOLLOWING DEADLINES HAVE BEEN UPDATED:
- INSTRUCTION DEADLINE FOR OPTION A AND B
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTION A AND B

INSTRUCTIONS ALREADY SENT REMAIN VALID

NOTE: PLEASE IGNORE INFORMATION REGARDING REGISTRATION DATE MENTIONED IN THE TIMETABLE. PROXY FORM IS NOT REQUIRED FROM EUROCLEAR PARTICIPANTS.

END OF UPDATE.

UPDATE 06/10/2021: DEADLINE AMENDMENTS

THE FOLLOWING DEADLINES FOR OPTIONS C, D, G AND H (ARGENTINE ENTITY AND NON COOPERATING JURISDICTION) HAVE BEEN EXTENDED:
- INSTRUCTION DEADLINE
- PAPER FORM RECEIPT DEADLINE
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTIONS C AND D ONLY

THE FOLLOWING DEADLINES FOR OPTIONS A, B, E AND F (QIBS AND NON-US) HAVE BEEN ACCELERATED:
- INSTRUCTION DEADLINE
- INSTRUCTION WITHDRAWAL DEADLINE FOR OPTIONS A AND B ONLY

INSTRUCTIONS ALREADY SENT REMAIN VALID

END OF UPDATE.

UPDATE 05/10/2021: ACTIONS TO BE TAKEN HAVE BEEN MADE AVAILABLE

ARGENTINE ENTITY OFFEREES AND NON-COOPERATING JURISDICTION OFFEREES ARE DEFINED IN THE LETTER OF TRANSMITTAL, WHICH IS AVAILABLE ON THE EUROCLEAR WEBSITE

END OF UPDATE.

UPDATE 29/09/2021: MEETING DATE AND TIME PROVIDED

THE MEETING WILL BE HELD ON 27/10/2021 AT 11:00(BUENOS AIRES TIME)

END OF UPDATE

INFORMATION SOURCE: INFORMATION AGENT:
MORROW SODALI LTD
IN LONDON:
103 WIGMORE STREET
W1U 1QS

LONDON
 UNITED KINGDOM
 TELEPHONE: +44 20 4513 6933
 IN STAMFORD:
 333 LUDLOW STREET,
 SOUTH TOWER, 5TH FLOOR, STAMFORD,
 CT 06902
 UNITED STATES
 TELEPHONE: +1 203 609 4910
 IN HONG KONG:
 UNIT 23-016,
 LKF TOWER,
 33 WYNDHAM STREET, CENTRAL
 HONG KONG
 TELEPHONE: +852 2319 4130

GENERAL INFORMATION

THE PURPOSE OF THE EXCHANGE OFFER IS TO EXCHANGE THE EXISTING NOTES FOR THE CLASS I SERIES 2021 ADDITIONAL NOTES FOR THE PURPOSE OF PROVIDING THE COMPANY WITH ENHANCED LIQUIDITY AND CASH FLOW TO FUND COMPANYS OPERATIONS AND REFINANCING THE COMPANYS DEBT.

HOLDERS MEETING:

THE PURPOSE OF THE SOLICITATION IS TO OBTAIN THE CONSENT AND TO EFFECT THE PROPOSED AMENDMENTS, AS FURTHER DESCRIBED IN THE DOCUMENTATION

QUORUM: ONE OR MORE PERSONS PRESENT AND HOLDING OR REPRESENTING NOT LESS THAN 60 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OUTSTANDING OF THE EXISTING NOTES.

REQUISITE CONSENT: MORE THAN 50 PER CENT IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING EXISTING NOTES, INCLUDING MORE THAN 50 PER CENT IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING SERIES 2020 NOTES

MEETING LOCATION: THE OFFICES OF THE ISSUER AT HONDURAS 5663, C1414BNE, CITY OF BUENOS AIRES, ARGENTINA OR VIRTUALLY ACCORDING TO CNV GENERAL RESOLUTION NO. 830 (AS MAY BE AMENDED OR REPLACED) IF MANDATORY CIRCULATION RESTRICTIONS IN ARGENTINA ARE IN EFFECT ON MEETING DATE AND TIME

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY

THE OFFER IS SUBJECT TO, AMONG OTHERS, THE ORSNA APPROVAL CONDITION, THE EXISTING LOANS CONDITION AND THE MINIMUM EXCHANGE AMOUNT CONDITION

ONLY ELIGIBLE HOLDERS AS DEFINED IN THE DOCUMENTATION MAY PARTICIPATE IN THE OFFER

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

- REGISTRATION DATE : 19/10/2021- A PROXY FORM GRANTING THE PROXY APPOINTMENT MUST BE RECEIVED BY THE COMPANY ON OR PRIOR TO THIS DATE

ENTITLEMENT

1. EXCHANGE RATIO:
 -TOTAL EXCHANGE CONSIDERATION: USD 1,000 PER USD 1,000
 - EXCHANGE CONSIDERATION: USD 900 PER USD 1,000

2. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED AMOUNT:
 - IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
 - CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
 - WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

3. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE SETTLEMENT DATE
4. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE OFFER IS CONDITIONAL ON A MINIMUM TENDER, AND THE RECEIPT OF THE PROXY DOCUMENTS FROM, ELIGIBLE HOLDERS REPRESENTING AT LEAST 75 PER CENT OF THE AGGREGATE PRINCIPAL AMOUNT OF THE AGGREGATE EXISTING NOTES OUTSTANDING AS OF THE EXPIRATION DEADLINE
5. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET
6. PRORATION: NOT APPLICABLE
7. POOLFACTOR: APPLICABLE. IMPORTANT NOTE: THE RATIO IS BASED ON THE FULL NOMINAL VALUE. ENTITLEMENT WILL BE CALCULATED ON THE OUTSTANDING PREVIOUS PARTIAL REIMBURSEMENTS ON THE SETTLEMENT DATE. FOR THE CALCULATION OF THE TOTAL OUTSTANDING AMOUNT, PLEASE REFER TO THE RELEVANT CORPORATE ACTION NOTIFICATION.
8. CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH
9. NEW NOTES
- THE MATURITY DATE SHOULD BE 01/08/2031 AND THE INTEREST RATE 8.500 PER CENT PER ANNUM. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited To holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

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PRESS RELEASE

AEROPUERTOS ARGENTINA 2000 S.A.

BUENOS AIRES, Argentina, October 12, 2021 – As previously announced on September 28, 2021 (the “Launch Date”), Aeropuertos Argentina 2000 S.A. (the “Company”) commenced an offer to exchange (the “Exchange Offer”) any and all of its outstanding 6.875% Senior Secured Notes due 2027 issued on February 6, 2017 and its outstanding 6.875% Cash/9.375% PIK Class I Series 2020 Additional Senior Secured Notes due 2027 issued on May 20, 2020 (together, the “Existing Notes”) for newly issued 8.500% Class I Series 2021 Additional Senior Secured Notes due 2031 (the “Series 2021 Notes”). The Exchange Offer is being made to holders of the Existing Notes by means of an Exchange Offer Memorandum and Consent Solicitation Statement dated as of the Launch Date (the “Exchange Offer Memorandum”).

New Money Offering

On the Launch Date, the Company stated that it had been exploring financing alternatives to raise new money to satisfy some of its capital expenditure requirements under the terms of its concession agreement with the Argentine government. Subsequent to the Launch Date, the Company has retained Citigroup Global Markets Inc. (“Citigroup”) to act as lead manager and initial purchaser to conduct two new bond offerings for the purpose of raising an aggregate principal amount of approximately US\$120 million: (i) the first series would be an offering of US\$64 million in aggregate principal amount of Series 2021 Notes, that would be fully fungible and consolidated with the Series 2021 Notes to be issued in the Exchange Offer, and (ii) the second series would be a separate offering of US\$56 million in aggregate principal amount of Senior Secured Notes due 2028 of the Company (the “Senior Secured Notes” and, together with the Series 2021 Notes, the “Notes”). The Senior Secured Notes are expected to have a maturity of seven years, to bear an annual interest rate of 9.500% and to be secured by a first priority lien on an existing cargo trust on a *pari passu* basis with certain commercial bank lenders to the Company and a second priority lien on the collateral securing the Existing Notes and the Series 2021 Notes. The size of the Senior Secured Notes offering could be increased, subject to market conditions.

In connection with each of such new offerings, Citigroup has provided to the Company a standby commitment to purchase any amount of Notes that remain unsubscribed for an amount of approximately US\$64 million in aggregate principal amount of Series 2021 Notes and approximately US\$56 million in aggregate principal amount of Senior Secured Notes. The standby commitment of Citigroup is subject to certain conditions, including (i) that at least 75% of aggregated principal amount of Existing Notes are validly tendered and accepted pursuant to the Exchange Offer, (ii) completion of documentation reasonably satisfactory to Citigroup, (iii) the absence of any material adverse change, or any development involving a prospective material adverse change, in or affecting the general affairs, management, financial position, stockholders’ equity or results of operation of the Company, and (iv) the absence of any material adverse change in the commercial banking activities and capital markets in Argentina and the United States. Citigroup has obtained an equivalent standby commitment from certain investors to purchase an equal principal amount of Notes from Citigroup. The standby commitments are subject to the allocation procedure resulting from the offering of the Notes. Citigroup and the investors will charge a commitment fee in connection therewith.

The Notes will be placed (i) outside of Argentina by means of an offering in accordance with the laws of the applicable jurisdictions, in reliance upon Regulation S and/or Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), and (ii) in Argentina by means of a public offering conducted in accordance with the Argentine Capital Markets Law No. 26,831 (as amended), the Negotiable Obligations Law No. 23,576 (as amended), Decree No. 471/2018 (as amended), the rules

issued by the *Comisión Nacional de Valores* pursuant to General Resolution No. 622 (as amended), and any other applicable law and/or regulation of Argentina.

Central Bank Approval of Offshore Reserve Account

On September 30, 2021, the Argentine Central Bank issued Authorization No. 475/037/2021, by virtue of which an offshore reserve account was authorized and, therefore, the Company will be able to establish such account as additional collateral for the Series 2021 Notes and fund the account with the money that the Company is entitled to receive from the dollar collection account under the indenture governing the Existing Notes, as more fully described in the Exchange Offer Memorandum.

In addition, according to the foreign exchange regulations currently in place in Argentina and the provisions of the supplemental authorization issued by the Argentine Central Bank on October 7, 2021, the Company is also allowed to establish a new money debt reserve account, which will be funded with the money that the Company is entitled to receive from the dollar collection account under the indenture governing the Existing Notes on a *pari passu* basis with the offshore reserve account for the Series 2021 Notes, as more fully described in the Exchange Offer Memorandum.

This announcement is not an offer of securities for sale in the United States, and none of the Notes has been or will be registered under the Securities Act, or any securities law of any jurisdiction. They may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act. This announcement does not constitute an offer of the Notes for sale, or the solicitation of an offer to buy any securities, in any state or other jurisdiction in which any offer, solicitation or sale would be unlawful. Any person considering making an investment decision relating to any securities must inform itself independently based solely on an offering memorandum to be provided to eligible investors in the future in connection with any such securities before taking any such investment decision.

ABOUT AEROPUERTOS ARGENTINA 2000 S.A.

Aerpuertos Argentina 2000 was founded in 1998 in order to develop and operate the airports throughout the Argentine territory, becoming one of the largest private sector airport operators in the world, with 35 airports under management. Over the last 20 years, AA2000 developed and modernized infrastructure in the main airports in the country, incorporating cutting-edge technology in relation with safety and services. It also contributes to the social, economic and cultural development of the country, thus becoming a regional and international example in the aviation industry. Aerpuertos Argentina 2000's mission is to enable the connection of people, goods and cultures, to contribute to a better world.