



**CAJA DE
VALORES**

Comunicado N° 12677

**Ref.: Pago de Dividendo con Opción de Reinversión de Acciones de
Pershing Square Holdings, Ltd**

Código CVSA: 83458

Código ISIN: GG00BPFJTF46

Buenos Aires, 28 de enero de 2026

Sres. Depositantes

Tengo el agrado de dirigirme a Uds. en relación al pago de dividendo de la referencia. Sobre el particular les hacemos saber que la Central Depositaria Internacional Euroclear Bank ha informado a esta Caja de Valores que existe la posibilidad de cobrar el Dividendo de las Acciones de la referencia de tres maneras, es decir, recibiendo el dividendo en acciones, mediante una reinversión, o en efectivo, ya sea en Libras Esterlinas o Dólares.

1. Aquellos depositantes que deseen recibir el dividendo en Acciones o en Libras Esterlinas deberán hacerlo ingresando sus instrucciones a través del Sistema de Custodia dentro del Módulo Eventos Corporativos (submenú Elecciones de EC -CA Elections- para el evento con ID CSD2026000540782), no más del **11 de febrero de 2026, hasta las 15:00 hs.**, con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.
2. Asimismo, aquellos depositantes que no instruyan su deseo de recibir el dividendo en Acciones o en Libras Esterlinas, recibirán por **defecto** el dividendo en Dólares.

Para mayor información se adjunta el reporte recibido de Euroclear Bank (Anexo I).

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que el costo de cada instrucción presentada es de EUR 3,00 por cada una, a los que se le sumará el traslado de los cargos que Euroclear Bank facture a Caja de Valores S.A. en virtud de las gestiones relacionadas con el presente evento, el cual será de EUR 28,00.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel: (54 11) 4317 8900

www.cajadevalores.com.ar

Agente Depositario Central de Valores Negociables - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

F-90822.07



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Por cualquier duda o consulta podrán comunicarse con el área de Middle Office vía BYMA point:

<https://jira-tecval.atlassian.net/servicedesk/customer/portal/71/group/147/create/903>

Sin otro particular los saluda atentamente,

Martín Baretta

Director de Operaciones

JLM

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EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000002849680 - Dividend Reinvestment

Service provider EB - Place of holding EB

General information

Corporate action indicator:	Dividend Reinvestment
Corporate action reference:	CA00000002849680
Mandatory/voluntary indicator:	Mandatory CA event. An instruction is required from the account owner
Corporate action processing:	Distribution

Main underlying security

ISIN:	GG00BPFJTF46
Common code:	111753881
Description:	PERSHING SQUARE HOLDINGS LTD

Financial instrument attributes

Type of financial instrument:	STOCK
Denomination currency:	USD

Corporate action details

Ex date:	12 Feb 2026
Record date:	13 Feb 2026
Certification:	No
Electronic certification:	NO CERTIFICATION REQUIRED
Paperwork:	NO LEGAL DOCUMENTATION TO BE COMPLETED

Option 001 Cash

Corporate action option status:	Active
Currency:	USD
Default processing flag:	Yes
Market deadline date:	27 Feb 2026
Response deadline date:	27 Feb 2026 - 10:00
End of Securities Blocking Period:	Unknown
Period of action:	27 Jan 2026 - 27 Feb 2026
Account servicer revocability period:	27 Jan 2026 - 27 Feb 2026 10:00
Minimum exercisable quantity:	Unit Number 1
Multiple exercisable quantity:	Unit Number 1
Expiry date:	27 Feb 2026 - 11:00

Cash movement details

Debit/credit indicator:	Credit
Gross Distribution Rate:	USD 0.1837
Payment date:	20 Mar 2026

Value date:	Unknown
Net Distribution Rate:	Unknown

Option 002 Cash

Corporate action option status:	Active
Currency:	GBP
Default processing flag:	No
Market deadline date:	27 Feb 2026
Response deadline date:	13 Feb 2026 - 10:00
End of Securities Blocking Period:	Unknown
Period of action:	27 Jan 2026 - 13 Feb 2026
Account servicer revocability period:	27 Jan 2026 - 13 Feb 2026 10:00
Minimum exercisable quantity:	Unit Number 1
Multiple exercisable quantity:	Unit Number 1
Expiry date:	13 Feb 2026 - 11:00

Cash movement details

Debit/credit indicator:	Credit
Gross Distribution Rate:	GBP
Payment date:	20 Mar 2026
Value date:	Unknown
Net Distribution Rate:	Unknown
Additional information:	NARC/002 FULL GROSS RATE: TO BE DETERMINED EXCHANGE RATE: TO BE DETERMINED

Option 003 Securities Option

Corporate action option status:	Active
Default processing flag:	No
Market deadline date:	27 Feb 2026
Response deadline date:	27 Feb 2026 - 10:00
End of Securities Blocking Period:	Unknown
Period of action:	27 Jan 2026 - 27 Feb 2026
Account servicer revocability period:	27 Jan 2026 - 27 Feb 2026 10:00
Minimum exercisable quantity:	Unit Number 1
Multiple exercisable quantity:	Unit Number 1
Expiry date:	27 Feb 2026 - 11:00

Security movement details

Debit/credit indicator:	Credit
ISIN:	GG00BPFJTF46
Common code:	111753881
Description:	PERSHING SQUARE HOLDINGS LTD
Disposition of fractions:	Round Down
Payment date:	20 Mar 2026
Additional information:	NARS/003 ISIN GG00BPFJTF46 DRIP PRICE: TO BE DETERMINED AVAILABLE DATE: TO BE DETERMINED

Action to take

·
YOU DO NOT NEED TO INSTRUCT TO RECEIVE THE USD OPTION
·
BY SENDING AN INSTRUCTION, YOU CONFIRM THAT YOU AND YOUR

BENEFICIAL OWNER(S) COMPLY TO THE TERMS AND CONDITIONS OF THIS CORPORATE ACTION

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS:

YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

2. EASYWAY USERS:

MENTION IN FIELD 'NARRATIVE TO EUROCLEAR BANK' YOUR CONTACT NAME AND TELEPHONE NUMBER

3. EUCLID USERS:

A. TO RECEIVE THE DIVIDEND IN GBP, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'CSH0'

B. TO RECEIVE THE DIVIDEND IN SHARES, SEND AN INSTRUCTION TYPE '60' SUBTYPE SHS

ALWAYS MENTION A CONTACT NAME AND TELEPHONE NUMBER IN FIELD 72

4. SWIFT MT 565 USERS:

MENTION A CONTACT NAME AND TELEPHONE IN FIELD 70E:INST

NOTE:

INSTRUCTED POSITIONS WILL BE BLOCKED UNTIL 1 BUSINESS DAY AFTER THE RECORD DATE.

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

General information:

A DRIP DIVIDEND HAS BEEN ANNOUNCED. YOU HAVE THE CHOICE BETWEEN CASH, USD OR GBP, OR SHARES.

YOU WILL BE ABLE TO SEND INSTRUCTIONS FOR THIS EVENT ONCE THE PREVIOUS EVENT IS PAID

RESTRICTIONS:

TO BE ANNOUNCED IF ANY

THIS EVENT MAY GENERATE FRACTIONS OF SECURITIES THAT CANNOT BE ALLOCATED IN THE EUROCLEAR SYSTEM. THEREFORE, WE WILL CALCULATE EACH CLIENTS ENTITLEMENT AND APPLY A ROUNDING MECHANISM, AS FOLLOWS:

-CLIENTS WITH THE LARGEST FRACTIONAL ENTITLEMENT WILL BE ROUNDED UP UNTIL ALL FRACTIONAL SHARES ARE DISTRIBUTED

-ALL OTHER CLIENTS WILL BE ROUNDED DOWN

-IN THE CASE OF EQUAL FRACTIONAL ENTITLEMENTS FOR ELECTIVE EVENTS, WE WILL FIRST ALLOCATE TO THE CLIENT WHO INSTRUCTED FIRST

This corporate action notification does not constitute an offer

to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited To holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

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