



**CAJA DE
VALORES**

Comunicado N° 12782

**Ref.: Oferta Tardía de Canje y Solicitud de Consentimiento de
ON Generación Mediterránea/Central Térmica Roca 9,875% 01/12/2027
Código CVSA: 82120
Código ISIN: USP46214AC95**

Buenos Aires, 5 de mayo de 2026

Sres. Depositantes

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar la información que hemos recibido de la Central Depositaria Internacional Euroclear Bank sobre la Oferta de Canje y Solicitud de Consentimiento del título de la referencia, informada en los Comunicados N° 12753, 12756, 12773 y 12779.

Aquellos depositantes que deseen tomar acción al respecto deberán hacerlo ingresando sus instrucciones a través del Sistema de Custodia dentro del Módulo Eventos Corporativos (submenú Elecciones de EC -CA Elections- para el evento con ID CSD2026000662829), con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

ID del Evento: CSD2026000662829

Fecha límite para participar de la oferta tardía: 7 de mayo de 2026, hasta las 15:00 hs.

Asimismo, les brindamos información sobre las opciones disponibles para poder participar de esta oferta según el tipo de inversor que sea el beneficiario final/comitente, y les aclaramos que es potestad de los señores depositantes determinar la opción correspondiente, razón por la cual Caja de Valores no puede brindar recomendaciones o sugerencias al respecto:

Opciones 001: Inversores QIB

Opciones 002: Inversores NON-US

Para mayor información al respecto, adjuntamos el reporte (Anexo I) enviado por la Central arriba mencionada, así como información relevante del presente evento (Anexo II).

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que el costo de cada instrucción presentada es de EUR 3,00.



**CAJA DE
VALORES**

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el área de Middle Office vía BYMA point:
<https://jira-tecval.atlassian.net/servicedesk/customer/portal/71/group/147/create/903>

Sin otro particular los saluda atentamente,

Martín Baretta

Director de Operaciones

JLM



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000004205479 - Exchange
Service provider EB - Place of holding EB

General information

Corporate action indicator:	Exchange + CONSENT + FEE + DISCLOSURE
Corporate action reference:	CA00000004205479
Mandatory/voluntary indicator:	Voluntary CA event
Corporate action processing:	Reorganisation

Main underlying security

ISIN:	USP46214AC95
Common code:	241151450
Description:	GENERACION MED REGS 9.62500 01/12/27

Financial instrument attributes

Type of financial instrument:	NOTE
Denomination currency:	USD
Maturity date:	01 Dec 2027

Corporate action details

Interest period:	Unknown
Certification:	No
Electronic certification:	NO CERTIFICATION REQUIRED
Paperwork:	NO LEGAL DOCUMENTATION TO BE COMPLETED

Option 001 Consent and Exchange

Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	Yes
Market deadline date:	06 May 2026 - 23:00
Response deadline date:	06 May 2026 - 14:00
End of Securities Blocking Period:	Unknown
Revocability period:	13 Apr 2026 - 23 Apr 2026 23:00
Period of action:	13 Apr 2026 - 06 May 2026
Account servicer revocability period:	13 Apr 2026 - 23 Apr 2026 17:00
Minimum exercisable quantity:	Face Amount Quantity 1
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	06 May 2026 - 15:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	30 Apr 2026
Additional information:	NARS/001 /XS/116981114 QIB: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE CONSIDERATION + ACCRUED INTEREST (SUBJECT TO PF)

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP46214AC95
Common code:	241151450
Description:	GENERACION MED REGS 9.62500 01/12/27
Minimum exercisable quantity:	Face Amount Quantity 1
Minimum exercisable multiple quantity:	Face Amount Quantity 1
Payment date:	30 Apr 2026

Cash movement details

Debit/credit indicator:	Credit
Payment date:	30 Apr 2026
Value date:	30 Apr 2026
Generic cash price received per product:	Unknown
Additional information:	NARC/001 + EARLY TENDER PREMIUM (SUBJECT TO POOL FACTOR)

Option 002 Consent and Exchange

Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	Yes
Market deadline date:	06 May 2026 - 23:00
Response deadline date:	06 May 2026 - 14:00
End of Securities Blocking Period:	Unknown
Revocability period:	13 Apr 2026 - 23 Apr 2026 23:00
Period of action:	13 Apr 2026 - 06 May 2026
Account servicer revocability period:	13 Apr 2026 - 23 Apr 2026 17:00
Minimum exercisable quantity:	Face Amount Quantity 1
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	06 May 2026 - 15:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981122
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	30 Apr 2026
Additional information:	NARS/002 /XS/116981122 NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND GET EXCHANGE CONSIDERATION + ACCRUED INTEREST (SUBJECT TO PF)

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP46214AC95
Common code:	241151450
Description:	GENERACION MED REGS 9.62500 01/12/27
Minimum exercisable quantity:	Face Amount Quantity 1
Minimum exercisable multiple quantity:	Face Amount Quantity 1
Payment date:	30 Apr 2026

Cash movement details

Debit/credit indicator:	Credit
Payment date:	30 Apr 2026
Value date:	30 Apr 2026
Generic cash price received per product:	Unknown
Additional information:	NARC/002 + EARLY TENDER PREMIUM (SUBJECT TO POOL FACTOR)

Option 003 Consent and Exchange

Corporate action option status:	Active
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	08 May 2026 - 23:00
Response deadline date:	08 May 2026 - 14:00
End of Securities Blocking Period:	Unknown
Period of action:	24 Apr 2026 - 08 May 2026
Minimum exercisable quantity:	Face Amount Quantity 1
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	08 May 2026 - 15:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981114
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	30 Apr 2026
Additional information:	NARS/003 /XS/116981114 QIB: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND GET EXCHANGE CONS.+ AI (SUBJECT TO PF)

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP46214AC95
Common code:	241151450
Description:	GENERACION MED REGS 9.62500 01/12/27
Minimum exercisable quantity:	Face Amount Quantity 1
Minimum exercisable multiple quantity:	Face Amount Quantity 1
Payment date:	30 Apr 2026

Option 004 Consent and Exchange

Corporate action option status:	Active
Default processing flag:	No
Withdrawal allowed:	No
Market deadline date:	08 May 2026 - 23:00
Response deadline date:	08 May 2026 - 14:00
End of Securities Blocking Period:	Unknown
Period of action:	24 Apr 2026 - 08 May 2026
Minimum exercisable quantity:	Face Amount Quantity 1
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	08 May 2026 - 15:00

Security movement details

Debit/credit indicator:	Credit
Common code:	116981122
Description:	TECHNICAL CODE FOR UNKNOWN PROCEED
Disposition of fractions:	Round Down
Payment date:	30 Apr 2026
Additional information:	NARS/004 /XS/116981122 NON-US:TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUTBEFORE EXPIRATION DATE AND GET EXCHANGE CONS.+ AI (SUBJECT TO PF)

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP46214AC95
Common code:	241151450
Description:	GENERACION MED REGS 9.62500 01/12/27
Minimum exercisable quantity:	Face Amount Quantity 1
Minimum exercisable multiple quantity:	Face Amount Quantity 1
Payment date:	30 Apr 2026

Option 005 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	08 May 2026 - 23:00
Response deadline date:	08 May 2026 - 14:00
Period of action:	13 Apr 2026 - 08 May 2026
Minimum exercisable quantity:	Face Amount Quantity 1
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	08 May 2026 - 15:00

Action to take

TO INSTRUCT, YOU NEED TO:
 YOU ARE SOLELY RESPONSIBLE TO DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BO OR NOT. WE CANNOT PROVIDE ANY GUIDANCE ON THIS REQUIREMENT
 WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED REGARDLESS IF YOU INSTRUCTED AT BENEFICIAL OWNER OR NOT

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME

AND ACCOUNT NUMBER

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ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00 (BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

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2. EASYWAY USERS:

A. QIB: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE CONSIDERATION AND EARLY TENDER PREMIUM, CHOOSE OPTION 001

B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE CONSIDERATION AND EARLY TENDER PREMIUM, CHOOSE OPTION 002

C. QIB: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 003

D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 004

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- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

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3. EUCLID USERS:

A. QIB: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE CONSIDERATION AND EARLY TENDER PREMIUM, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX1'

B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE CONSIDERATION AND EARLY TENDER PREMIUM, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX2'

C. QIB: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX3'

D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'CEX4'

E. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

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ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

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4. SWIFT MT565 USERS:

A. QIB: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE CONSIDERATION AND EARLY TENDER PREMIUM, USE CAON 001 CAOP CEXC

B. NON-US: TO CONSENT AND EXCHANGE BEFORE EARLY PARTICIPATION DATE AND RECEIVE EXCHANGE CONSIDERATION AND EARLY TENDER PREMIUM, USE CAON 002 CAOP CEXC

C. QIB: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 003 CAOP CEXC

D. NON-US: TO CONSENT AND EXCHANGE AFTER EARLY PARTICIPATION DATE BUT BEFORE EXPIRATION DATE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 004 CAOP CEXC

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ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

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PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

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DOCUMENTATION

DUE TO RESTRICTIONS, THE MEMORANDUM IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [HTTPS://PROJECTS.SODALI.COM/ALBANESI](https://projects.sodali.com/albanesi)

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YOU MAY REQUEST OTHER CORPORATE ACTION DOCUMENT(S) EITHER VIA E-MAIL OR VIA THE WEBSITE:

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A. E-MAIL: SEND AN E-MAIL TO [CADOCS\(AT\)EUROCLEAR.COM](mailto:CADOCS(AT)EUROCLEAR.COM). INDICATE IN THE SUBJECT OF YOUR E-MAIL THE FOLLOWING REFERENCE 4205479-220.

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NOTE: IN THE RARE CASE THAT THE SIZE OF THE CA DOCUMENT EXCEEDS 10 MB, IT WILL NOT BE POSSIBLE TO SEND IT VIA E-MAIL. YOU WILL RECEIVE AN E-MAIL INFORMING YOU THAT THE DOCUMENT WILL BE AVAILABLE ONLY VIA THE WEBSITE.

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B. THE EUROCLEAR WEBSITE ([MY.EUROCLEAR.COM](http://my.euroclear.com)): TO ACCESS THE DOCUMENTATION, LOG IN OR GO THROUGH TO MYEUROCLEAR AS A GUEST. YOU CAN DOWNLOAD THE DOCUMENT(S) BY ENTERING THE CORPORATE ACTION NOTIFICATION NUMBER 4205479 IN THE SEARCH BOX ON [MY.EUROCLEAR.COM](http://my.euroclear.com) MY APPS CORPORATE ACTIONS

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REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

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FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

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WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

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NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON [MY.EUROCLEAR.COM](http://my.euroclear.com) FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

Offeror:

GENERACIÓN MEDITERRÁNEA S.A.

General information:

UPDATE 28/04/2026: DEADLINE EXTENDED

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THE FOLLOWING DEADLINE HAS BEEN UPDATED FOR OPTIONS A AND B:

- INSTRUCTION DEADLINE

INSTRUCTIONS ALREADY SENT REMAIN VALID

END OF UPDATE.

UPDATE 27/04/2026: EARLY RESULTS DEADLINE EXTENDED

CONSIDERING THE AMOUNT OF VALID TENDERS OF LOCAL NOTES AND RELATED CONSENTS THAT THE COMPANIES HAVE RECEIVED, THE COMPANIES INFORMED THEIR INTENTION TO PROCEED WITH THE APE CLOSING OF THE EXISTING LOCAL NOTES, WHICH CAN AND WILL INCLUDE THE EXISTING NOTES NOT EXCHANGED FOR NEW NOTES, AS PROVIDED IN THE OFFER AND SOLICITATION DOCUMENTS.

THE COMPANIES, AS COURTESY TO THEIR ELIGIBLE HOLDERS, ANNOUNCED THE EXTENSION OF THE EARLY PARTICIPATION DATE OF THE OFFER AND SOLICITATION TO 17:00 NEW YORK CITY TIME, ON 06/05/2026 (THE NEW EARLY PARTICIPATION DATE). HOLDERS WHO HAVE NOT ALREADY DONE SO MAY TENDER THEIR EXISTING NOTES FOR EXCHANGE UNTIL THE NEW EARLY PARTICIPATION DATE AND STILL RECEIVE THE EARLY TENDER PREMIUM.

INSTRUCTIONS ALREADY SENT REMAIN VALID.

EUROCLEARS DEADLINES ARE UNDER INVESTIGATION.

PLEASE REFER TO THE DOCUMENTATION FOR MORE DETAILS
DOCUMENTATION SECTION OF ACTIONS TO BE TAKEN HAS BEEN AMENDED ACCORDINGLY.

END OF UPDATE.

UPDATE 14/04/2026: CASH FRACTIONS INFORMATION PROVIDED

CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH.

END OF UPDATE

INFORMATION SOURCE: INFORMATION AGENT:
SODALI AND CO
E-MAIL: ALBANESI(AT)INVESTOR.SODALI.COM
EXCHANGE OFFER WEBSITE: [HTTPS://PROJECTS.SODALI.COM/ALBANESI](https://projects.sodali.com/albanesi)
IN LONDON
THE LEADENHALL BUILDING,
122 LEADENHALL STREET, LONDON, EC3V 4AB
UNITED KINGDOM
TELEPHONE: +44 20 4513 6933

IN NEW YORK
430 PARK AVENUE
14TH FLOOR NEW YORK,
NY 10022
TELEPHONE: +1 203 658 9457

GENERAL INFORMATION

THE PURPOSE OF THE EXCHANGE OFFER IS TO RESTRUCTURE THE DEBT OBLIGATIONS ASSOCIATED WITH THE EXISTING NOTES AS PART OF THE ISSUERS PREVIOUSLY ANNOUNCED COMPREHENSIVE REORGANIZATION OF THEIR FINANCIAL LIABILITIES.

IN ADDITION, THE ISSUERS ARE ALSO REQUESTING CONSENTS FROM ELIGIBLE HOLDERS OF THE EXISTING NOTES TO GRANT THE POWERS REQUIRED UNDER THE APE SOLICITATION.

REQUISITE CONSENT: REQUIRED APE MAJORITY REQUIRES CONSENTS REPRESENTING NOT LESS THAN 66.67 PER CENT OF THE AGGREGATE PRINCIPAL OF THE OUTSTANDING EXISTING NOTES AND EXISTING LOCAL NOTES.

ON THE EXPIRATION DATE (IN THE EVENT THE ISSUERS DO NOT TERMINATE THE EXCHANGE OFFER ON OR BEFORE SUCH DATE), THE ISSUERS SHALL ANNOUNCE WHICH OF THE FOLLOWING EVENTS IS EXPECTED TO OCCUR:
I) THAT THE CACS CLOSING OF THE EXISTING LOCAL NOTES SHALL OCCUR, THE ISSUERS MAY COMPLETE THE EXCHANGE OFFER AND PAY THE EXCHANGE CONSIDERATION (INCLUDING THE EARLY TENDER PREMIUM IF APPLICABLE) TO THE PARTICIPATING HOLDERS ON THE APPLICABLE SETTLEMENT DATE
II) THAT THE CACS CLOSING OF THE EXISTING LOCAL NOTES HAS NOT OCCURRED AS OF THE EXPIRATION DATE AND THAT THE ISSUERS DETERMINED THAT THE APE CONDITION IS SATISFIED, IN WHICH CASE THE ISSUERS MAY PURSUE THE ISSUERS APE AND CALL FOR THE APE MEETING.
III) THAT NEITHER THE CACS CLOSING OF THE EXISTING LOCAL NOTES HAS OCCURRED OR THE APE CONDITION WAS SATISFIED

PURSUANT TO SECTION 76 OF THE LCQ, IF THE COURT APPROVES THE ISSUERS APE, IT WILL BE BINDING ON 100 PER CENT OF THE HOLDERS OF THE EXISTING NOTES, EVEN ON THE HOLDERS WHO HAVE NOT ACCEPTED THE APE SOLICITATION (THE NON-PARTICIPATING HOLDERS).

THIS EVENT IS DIRECTED ONLY TO ELIGIBLE HOLDERS.

1. EXCHANGE AND CONSENT: BY INSTRUCTING TO EXCHANGE, YOU CONSENT TO THE PROPOSED AMENDMENTS. YOU CANNOT CONSENT WITHOUT EXCHANGING YOUR NOTES

2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE APE CONDITION.

REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND RESTRICTIONS OF THIS OFFER

TIMETABLE

-
- EARLY SETTLEMENT DATE: EXPECTED TO BE 30/04/2026, AT COMPANY'S OPTION
- FINAL SETTLEMENT DATE: EXPECTED TO BE 15/05/2026, AT COMPANY'S OPTION

PLEASE REFER TO THE DOCUMENTATION FOR TIMETABLE IN CASE THE ISSUERS DECIDE TO PURSUE THE ISSUERS APE IF THE APE CONDITION IS SATISFIED.

ENTITLEMENT

-
- 1. EXCHANGE RATIO:
 - EXCHANGE CONSIDERATION: USD 724.00 PER US\$ 1,000 PRINCIPAL AMOUNT OF THE EXISTING NOTES BEFORE THE APPLICATION OF THE RELEVANT AMORTIZATION FACTOR TO THE OUTSTANDING PRINCIPAL AMOUNT OF THE EXISTING NOTES THAT ARE VALIDLY TENDERED, AND NOT VALIDLY WITHDRAWN AND ACCEPTED FOR EXCHANGE IN THE EXCHANGE OFFER
 - EARLY TENDER PREMIUM: A CASH PAYMENT IN USD EQUAL TO A RATE OF 0.50 PER CENT PER ANNUM ON THE SUM OF (I) THE OUTSTANDING PRINCIPAL AMOUNT OF SUCH EXISTING NOTES VALIDLY TENDERED AND NOT VALIDLY WITHDRAWN AND (II) ACCRUED AND UNPAID INTEREST THEREON THROUGH THE REFERENCE DATE, ACCRUING FROM (AND INCLUDING) THE REFERENCE DATE TO (BUT EXCLUDING) THE APPLICABLE SETTLEMENT DATE
- 2. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED

AMOUNT:

- IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
- CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
- WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

3. ACCRUED AND UNPAID INTEREST: PARTICIPATING ELIGIBLE HOLDERS WILL RECEIVE INTEREST, IF ANY, ON THEIR ACCEPTED EXISTING NOTES UP TO AND INCLUDING, 31/03/2026 (THE REFERENCE DATE), IN THE FORM OF NEW NOTES. EXCHANGE CONSIDERATION ACCOUNTS FOR THE CAPITALIZATION IN FULL OF ACCRUED AND UNPAID INTEREST (EXCLUDING ANY DEFAULTED INTEREST) UNDER THE EXISTING NOTES THROUGH THE REFERENCE DATE. NO ACCRUED INTEREST AFTER THE REFERENCE DATE IS CONTEMPLATED IN THE EXCHANGE CONSIDERATION (WHETHER IN THE FORM OF NEW NOTES, IN CASH OR OTHERWISE) AND THE ISSUERS DO NOT EXPECT TO OTHERWISE PAY ACCRUED INTEREST ON THE EXISTING NOTES (WHETHER IN THE FORM OF NEW NOTES, IN CASH OR OTHERWISE) AT ANY TIME AFTER THE REFERENCE DATE, EXCLUDING FOR THE AVOIDANCE OF DOUBT, IN THE FORM OF EARLY TENDER PREMIUM AS DETAILED IN DOCUMENTATION.

4. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE EXCHANGE OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES OFFERED FOR EXCHANGE

5. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET

6. PRORATION: NOT APPLICABLE

7. POOLFACTOR: APPLICABLE. IMPORTANT NOTE: THE RATIO IS BASED ON THE FULL NOMINAL VALUE. ENTITLEMENT WILL BE CALCULATED ON THE OUTSTANDING PREVIOUS PARTIAL REIMBURSEMENTS ON THE SETTLEMENT DATE. FOR THE CALCULATION OF THE TOTAL OUTSTANDING AMOUNT, PLEASE REFER TO THE RELEVANT CORPORATE ACTION NOTIFICATION.

8. CASH FRACTIONS: TO BE CONFIRMED

9. NEW NOTES

THE MATURITY DATE SHOULD BE 30/06/2036 AND THE INTEREST RATE WILL BE CHANGEABLE STARTING WITH INTEREST RATE OF 2.250 PER CENT PER ANNUM. THIS SECURITY IS EXPECTED TO BE ELIGIBLE IN EUROCLEAR BANK.

THIS CORPORATE ACTION NOTIFICATION DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY ANY SECURITIES BY ANYONE IN ANY JURISDICTION

IT IS NOT, AND SHOULD NOT BE CONSTRUED OR TREATED AS, INVESTMENT OR FINANCIAL ADVICE. IN PROVIDING THIS INFORMATION, EUROCLEAR BANK IS NOT ACTING AS AGENT OF THE ISSUER

BY SENDING AN INSTRUCTION TO EUROCLEAR BANK, YOU CONFIRM THAT YOU (AND ANY BENEFICIAL OWNER(S) FOR WHOM YOU ACT) COMPLY WITH THE terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited To holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an

instruction to allow the transfer of these proceeds to an account outside the euroclear system.

Issuer:

529900OOUXIUDG4V4468

Generación Mediterránea S.A. and Central Térmica Roca S.A. Announce Early Participation Results and the Extension of the Early Participation Date of their Previously Announced Exchange Offer and APE Solicitation

HIGHLIGHTS

- **Approximately US\$52 million of Existing Notes, or 44.30% of all Existing Notes, to be exchanged**
- **Early Exchange Consideration extended through New Early Participation Date**
- **Companies received valid tenders of Local Notes representing 76.24% of the principal amount thereof, and expect to obtain support to proceed with the APE filing**

BUENOS AIRES, ARGENTINA, April 24, 2026 – Generación Mediterránea S.A. (“*GEMSA*”) and Central Térmica Roca S.A. (“*CTR*” and, together with GEMSA, the “*Companies*”), today announced the results as of the Early Participation Date (as defined below) of their previously announced offer to exchange (the “*Exchange Offer*”) any and all of the Companies’ outstanding 9.625% Senior Notes due 2027 (the “*Existing Notes*”) for the Companies’ newly issued Fixed Rate Step-Up Senior Notes due 2036 (the “*New Notes*”) (as more fully described in the Exchange Offer and Consent Solicitation Memorandum (as defined below)), and their solicitation of consents of the holders of the Existing Notes (the “*APE Solicitation*” and, together with the Exchange Offer, the “*Offer and Solicitation*”) to provide instructions and grant power of attorney with express voting instructions to Morrow Sodali International LLC, trading as Sodali & Co (the “*APE Agent*”), to, among other things, accept the APE Offer (as defined in the Exchange Offer and Consent Solicitation Memorandum), upon the terms and subject to the conditions set forth in the Exchange Offer and Consent Solicitation Memorandum, dated April 10, 2026 (the “*Exchange Offer and Consent Solicitation Memorandum*”), the Companies’ press release dated April 10, 2026, and the related Eligibility Letter (together, the “*Offer and Solicitation Documents*”). Capitalized terms not defined herein shall have the meaning ascribed to them in the Offer and Solicitation Documents.

Morrow Sodali International LLC, trading as Sodali & Co, acting as information and exchange agent for the Offer and Solicitation (the “*Information and Exchange Agent*”), advised the Companies that, as of 5:00 p.m. (New York City time) on April 23, 2026 (the “*Early Participation Date*”), Existing Notes for an aggregate principal amount equal to approximately US\$52 million were validly tendered for exchange.

Below are additional details with respect to the early results of the Exchange Offer.

Description	CUSIP/ ISIN	Outstanding Principal Amount of Existing Notes without Amortization ⁽²⁾	Exchange and Solicitation Total Principal Amount Tendered as of the Early Participation Date	Percentage of the Original Principal Amount Outstanding	Exchange Consideration ⁽³⁾⁽⁴⁾	Early Tender Premium ⁽⁵⁾⁽⁶⁾⁽⁷⁾
9.625% Senior Notes due 2027 ⁽¹⁾	Rule 144A: 36875K AD3 / US36875K AD37 Regulation S: P46214 AC9 / USP46214 AC95	US\$117,088,652	US\$51,871,773	44.30%	US\$724.00	0.50% per annum on the outstanding principal amount of Existing Notes.

(1) The Existing Notes are currently listed on the Singapore Exchange Securities Trading Limited (the “*SGX-ST*”) and are listed on BYMA and traded on A3 Mercados (each as defined herein).

(2) This amount does not reflect any amortizations. The outstanding principal amount of the Existing Notes of US\$117,088,652 is subject to a variable amortization factor (the “*Amortization Factor*”) which is calculated in accordance with amortization payments made in accordance with the terms and conditions of the Existing Notes. No future amortizations are expected to be made by the Companies under the Existing Notes. As of the date of the Exchange Offer and Consent

- Solicitation Memorandum, and as of (and on or after) the Early Participation Date and the Expiration Date (as defined in the Exchange Offer and Consent Solicitation Memorandum), the Amortization Factor is, and is expected to be, 64%.
- (3) Per US\$1,000 principal amount of the Existing Notes before the application of the relevant amortization factor to the outstanding principal amount of the Existing Notes that are validly tendered, and not validly withdrawn and accepted for exchange in the Exchange Offer.
 - (4) A principal amount of New Notes equal to US\$724 per US\$1,000 principal amount of Existing Notes before the application of the relevant amortization factor that is contemplated in the Exchange Consideration and accounts for the capitalization in full of accrued and unpaid interest (excluding any defaulted interest) under the Existing Notes through the Reference Date (as defined in the Exchange Offer and Consent Solicitation Memorandum). No accrued interest after the Reference Date is contemplated in the Exchange Consideration (whether in the form of New Notes, in cash or otherwise) and the Companies do not expect to otherwise pay accrued interest on the Existing Notes (whether in the form of New Notes, in cash or otherwise) at any time after the Reference Date, excluding for the avoidance of doubt, in the form of Early Tender Premium as detailed below.
 - (5) Except for the Early Tender Premium, no additional consideration will be paid in connection with the Offer and Solicitation. The Early Tender Premium will be applied to the outstanding principal amount of Existing Notes reflecting all amortizations through the date of this Exchange Offer Memorandum and Solicitation Statement, plus accrued and unpaid interest thereon through the Reference Date.
 - (6) The Early Tender Premium shall only be paid to Eligible Holders of Existing Notes that participate in the Offer and Solicitation on or prior to the Early Participation Date even if the Companies decide to pursue the Issuers' APE. The Early Tender Premium shall accrue from (and including) the Reference Date to (but excluding) the applicable Settlement Date (as defined in the Exchange Offer and Consent Solicitation Memorandum) and will be computed on the basis of a 365-day year and actual number of days elapsed.
 - (7) The Early Tender Premium corresponds to a portion of unpaid compensatory and default interest under the Existing Notes accrued until the Settlement Date.

Existing Notes validly tendered, and not validly withdrawn by the Withdrawal and Revocation Date may no longer be withdrawn, and related consents validly delivered and not validly revoked by the Early Participation Date may no longer be revoked, except as may be required by applicable law.

APE Solicitation Results

As of the Early Participation Date, the Companies have received the APE Instructions (as defined in the Exchange Offer and Consent Solicitation Memorandum) of holders representing 44.30% of the Existing Notes, in order for the APE Agent to enter into the Issuers' APE.

Additionally, pursuant to the Companies' local exchange offer and consent solicitation to exchange the Local Notes for new notes, the Companies received valid tenders of Local Notes in an aggregate principal amount equivalent to US\$337.1 million, out of a total outstanding principal amount equivalent to US\$442.1 million of Local Notes, representing 76.24% of the principal amount of the outstanding Local Notes as of the expiration date of such offer. Consequently, considering the amount of valid tenders of Local Notes and related consents that the Companies have received, the Companies informed their intention to proceed with the APE Closing of the Existing Local Notes (as defined in the Exchange Offer and Consent Solicitation Memorandum), which can and will include the Existing Notes not exchanged for New Notes, as provided in the Offer and Solicitation Documents.

DTC participants must sign and execute the APE Instruction duly notarized and apostilled or legalized before an Argentine consulate. Participating Holders who have already delivered a PDF copy of the APE Instruction prior to the Early Participation Date must ensure that the original APE Instruction is delivered to the APE Agent no later than five Business Days following the Early Participation Date.

Amendments to the Early Participation Date

The Companies hereby amend the Early Participation Date of the Offer and Solicitation, as set forth in the Exchange Offer and Consent Solicitation Memorandum, as follows. Except as otherwise stated herein, all other terms and conditions of the Offer and Solicitation as stated in the Offer and Solicitation Documents remain the same.

The Companies, as courtesy to their Eligible Holders, announced the extension of the Early Participation Date of the Offer and Solicitation, from 5:00 p.m., New York City time, on April 23, 2026, to 5:00 p.m., New York City time, on May 6, 2026 (such date and time, as hereby amended, after this press release is published, unless further extended, the "***New Early Participation Date***"). Holders who have not already done so may tender their Existing Notes for exchange until the New Early Participation Date and still receive the Early Tender Premium.

Expiration Date of the Exchange Offer is on May 8, 2026, at 5:00 p.m. (New York City time), which remains unchanged after the extension described in the paragraph above.

DTC participants must sign and execute the APE Instruction duly notarized and apostilled or legalized before an Argentine consulate. Participating Holders who deliver the APE Instruction prior to the New Early Participation Date must ensure that the original APE Instruction is delivered to the APE Agent no later than five Business Days following the New Early Participation Date. In addition, a PDF copy of the completed APE Instruction (which does not require notarization or apostille/legalization) must be submitted to the APE Agent by email on or before the Early Participation Date.

Information and Exchange Agent and Dealer Manager and Solicitation Agent

Sodali & Co is acting as the Information and Exchange Agent for the Offer and Solicitation. BCP Securities, Inc. is acting as dealer manager and solicitation agent (the “*Dealer Manager and Solicitation Agent*”) for the Exchange Offer and the Consent Solicitation.

For further information about the Offer and Solicitation, please contact the Information and Exchange Agent, in London, at The Leadenhall Building, 122 Leadenhall Street, London, EC3V 4AB, United Kingdom, by Telephone: +44 20 4513 6933, and in New York, at 430 Park Avenue 14th Floor New York, NY 10022, by Telephone: +1 203 658 9457 or by email at albanesi@investor.sodali.com. **Holders who desire to obtain and complete an Eligibility Letter in order to receive the Exchange Offer and Consent Solicitation Memorandum should visit the Exchange Offer Website at <https://projects.sodali.com/albanesi>.**

Disclaimers

THE NEW NOTES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (INCLUDING THE RULES AND REGULATIONS THEREUNDER, THE “*SECURITIES ACT*”) OR ANY STATE SECURITIES LAWS. THEREFORE, THE NEW NOTES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT REGISTRATION OR AN APPLICABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND ANY APPLICABLE STATE SECURITIES LAWS.

The Exchange Offer is being made, and the New Notes are being offered for exchange only to holders of Existing Notes (1) reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the Securities Act), in a private transaction in reliance upon the exemption from the registration requirements of the Securities Act provided by Section 4(a)(2) thereof, and (2) outside the United States, to persons other than “U.S. persons” (as defined in Rule 902 under the Securities Act) and who are not acquiring New Notes for the account or benefit of a U.S. person, in offshore transactions in compliance with Regulation S under the Securities Act. Only holders who have returned a duly completed Eligibility Letter certifying that they are within one of the categories described herein are authorized to receive and review the Exchange Offer and Consent Solicitation Memorandum and to participate in the Offer and Solicitation (such holders, “*Eligible Holders*”).

None of the Companies, the Dealer Manager and Solicitation Agent, the Argentine Information Agents, the Existing Notes Trustee, the Representative of the Existing Notes Trustee in Argentina, the New Notes Trustee or the Information and Exchange Agent makes any recommendation as to whether or not Eligible Holders of Existing Notes should exchange their Existing Notes in the Offer and Solicitation.

This press release is qualified in its entirety by the Offer and Solicitation Documents. This press release is for informational purposes only and does not constitute an offer or an invitation to participate in the Offer and Solicitation. The Offer and Solicitation is being made pursuant to the Offer and Solicitation Documents, copies of which will be delivered to holders of the Existing Notes, and which set forth the complete terms and conditions of the Offer and Solicitation. Eligible Holders are urged to read the Offer and Solicitation Documents carefully before making any decision with respect to their Existing Notes. The Offer and Solicitation is not being made to, nor will the Companies accept exchanges of Existing Notes from holders in any jurisdiction in which it is unlawful to make such an offer.

This press release is for informational purposes only and does not represent an offer to sell securities or a solicitation to buy securities in the United States or in any other country. This press release is released for disclosure purposes only, in accordance with applicable legislation. It does not constitute marketing material, and should not be interpreted as advertising an offer to sell or soliciting any offer to buy securities issued by the Companies in any jurisdiction where it is illegal to do so. This press release to the market is not for distribution in or into or to any person located or resident in any jurisdiction where it is unlawful to release, publish or distribute this announcement. None of the Companies, the Dealer Manager and Solicitation Agent or the Information and Exchange Agent makes any recommendation as to whether or not Eligible Holders of Existing Notes should exchange their Existing Notes in the Exchange Offer and deliver Consents in the Consent Solicitation.

Neither the U.S. Securities and Exchange Commission, any U.S. state securities commission, nor any regulatory authority of any other country has approved or disapproved of the Exchange Offer or the Consent Solicitation, passed upon the merits or fairness of the Exchange Offer or the Consent Solicitation, or passed upon the adequacy or accuracy of the disclosure in the Exchange Offer Memorandum and Consent Solicitation Statement.

Neither the delivery of this announcement, the Offer and Solicitation Documents nor any purchase pursuant to the Offer and Solicitation shall under any circumstances create any implication that the information contained in this announcement or the Offer and Solicitation Documents is correct as of any time subsequent to the date hereof or thereof or that there has been no change in the information set forth herein or therein or in the Companies' affairs since the date hereof or thereof.

Forward Looking Statements

This press release may contain forward-looking statements. Some of these statements include statements regarding our current intent, belief or expectations. While we consider these expectations and assumptions to be reasonable, forward-looking statements are subject to various risks and uncertainties, most of which are difficult to predict and many of which are beyond our control. Forward-looking statements are not guarantees of future performance. Actual results may be substantially different from the expectations described in the forward-looking statements. Accordingly, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

We have based these forward-looking statements on current expectations and assumptions about future events. While we consider these expectations and assumptions to be reasonable, they are inherently subject to significant risks and uncertainties, most of which are difficult to predict and many of which are beyond our control.