



**CAJA DE
VALORES**

Comunicado N° 12886
Ref.: Oferta de Canje de
ON Raghsa 8,25% 24/04/2030
Código CVSA: 83035
Código ISIN: USP79849AE89

Buenos Aires, 6 de agosto de 2026

Sres. Depositantes

Tengo el agrado de dirigirme a Uds. a efectos de hacerles llegar la información que hemos recibido de la Central Depositaria Internacional Euroclear Bank sobre la Oferta de Canje de los títulos de la referencia.

Aquellos depositantes que deseen tomar acción al respecto deberán hacerlo ingresando sus instrucciones a través del Sistema de Custodia dentro del Módulo Eventos Corporativos (submenú Elecciones de EC -CA Elections- para el evento con ID CSD2026000802444), no más del 18 de agosto de 2026, hasta las 15:00 hs., con el fin de que se proceda a enviar a la mencionada Central las instrucciones correspondientes.

Para mayor información al respecto, adjuntamos el reporte (Anexo I) enviado por la Central arriba mencionada.

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que el costo de cada instrucción presentada es de EUR 3,00 por cada una, a los que se le sumará el traslado de los cargos que Euroclear Bank facture a Caja de Valores S.A. en virtud de las gestiones relacionadas con el presente evento, el cual será de EUR 28,00.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el área de Middle Office vía BYMA point: <https://jira-tecval.atlassian.net/servicedesk/customer/portal/71/group/147/create/903>

Sin otro particular los saluda atentamente,

Caja de Valores S.A.

25 de Mayo 362, (C1002ABH) Bs. As. Argentina

Tel: (54 11) 4317 8900

www.cajadevalores.com.ar

Agente Depositario Central de Valores Negociables - Agente de Custodia, Registro y Pago, registrado bajo el N°19 de la CNV

F-90822.07



**CAJA DE
VALORES**

Martín Baretta

Director de Operaciones

JLM

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F-90822.07



EasyWay™
CORPORATE ACTIONS

Corporate action details for CA00000006810484 - Exchange
Service provider EB - Place of holding EB

General information

Corporate action indicator:	Exchange + DISCLOSURE
Corporate action reference:	CA00000006810484
Mandatory/voluntary indicator:	Voluntary CA event
Corporate action processing:	Reorganisation

Main underlying security

ISIN:	USP79849AE89
Common code:	261717875
Description:	RAGHSA S.A. 8.25000 24/04/30

Financial instrument attributes

Type of financial instrument:	BOND
Denomination currency:	USD
Maturity date:	24 Apr 2030

Corporate action details

Interest period:	Unknown
Certification:	No
Electronic certification:	NO CERTIFICATION REQUIRED
Paperwork:	NO LEGAL DOCUMENTATION TO BE COMPLETED

Option 001 Securities Option

Corporate action option status:	Active
Currency:	USD
Default processing flag:	No
Withdrawal allowed:	Yes
Market deadline date:	20 Aug 2026 - 23:00
Response deadline date:	20 Aug 2026 - 17:00
End of Securities Blocking Period:	Unknown
Revocability period:	06 Aug 2026 - 20 Aug 2026 23:00
Period of action:	06 Aug 2026 - 20 Aug 2026
Account servicer revocability period:	06 Aug 2026 - 20 Aug 2026 17:00
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	20 Aug 2026 - 18:00

Security movement details

Debit/credit indicator:	Credit
ISIN:	XS3459990860
Common code:	345999086
Description:	RAGHSA S.A. 7.95000 04/08/36
Disposition of fractions:	Round Down
Ratio of new securities to old securities:	USD 1.04/USD 1.00
Payment date:	25 Aug 2026
Additional information:	NARS/001 ISIN XS3459990860 TO EXCHANGE AND RECEIVE EXCHANGE CONSIDERATION (NEW NOTES)

Security movement details

Debit/credit indicator:	Debit
ISIN:	USP79849AE89
Common code:	261717875
Description:	RAGHSA S.A. 8.25000 24/04/30
Minimum exercisable quantity:	Face Amount Quantity 1,000
Minimum exercisable multiple quantity:	Face Amount Quantity 1
Payment date:	25 Aug 2026

Cash movement details

Debit/credit indicator:	Credit
Payment date:	25 Aug 2026
Value date:	25 Aug 2026
Generic cash price received per product:	Unknown
Additional information:	NARC/001 ACCRUED INTEREST

Option 002 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	20 Aug 2026 - 23:00
Response deadline date:	20 Aug 2026 - 17:00
Period of action:	06 Aug 2026 - 20 Aug 2026
Minimum exercisable quantity:	Face Amount Quantity 1,000
Multiple exercisable quantity:	Face Amount Quantity 1
Expiry date:	20 Aug 2026 - 18:00

Action to take

-A SEPARATE INSTRUCTION PER BO IS NOT REQUIRED
THE ABOVE IS GUIDANCE ONLY. YOU ARE SOLELY RESPONSIBLE TO
DETERMINE WHETHER TO SEND ONE INSTRUCTION PER BENEFICIAL OWNER OR
NOT.

WE WILL FORWARD BUT NOT VALIDATE ANY INSTRUCTION RECEIVED
REGARDLESS IF YOU SENT IT SEPARATELY PER BENEFICIAL OWNER OR NOT.

BY SENDING AN INSTRUCTION, YOU AUTHORISE US TO DISCLOSE YOUR NAME
AND ACCOUNT NUMBER

ELECTRONIC INSTRUCTIONS:

1. FREE FORMAT MT 599/MT 568 USERS: YOUR DEADLINE IS 10:00
(BRUSSELS TIME) ON THE BUSINESS DAY BEFORE THE DEADLINE DATE.

.
2. EASYWAY USERS:

A. TO EXCHANGE AND RECEIVE EXCHANGE CONSIDERATION, CHOOSE OPTION 001

.
- MENTION IN FIELD 'NARRATIVE TO SERVICE PROVIDER': YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

.
3. EUCLID USERS:

A. TO EXCHANGE AND RECEIVE EXCHANGE CONSIDERATION, SEND AN INSTRUCTION TYPE '54' WITH SUBTYPE 'SECU'

B. TO TAKE NO ACTION, SEND AN INSTRUCTION TYPE '54' SUBTYPE 'NOAC'. MENTION THE EVENT NUMBER IN FIELD 72 AS FOLLOWS: 'EVNB CA00000XXXXXXX' (WHERE XXXXXXXX IS THE EVENT NUMBER)

.
ALWAYS MENTION IN FIELD:

- 72: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

.
4. SWIFT MT565 USERS:

A. TO EXCHANGE AND RECEIVE EXCHANGE CONSIDERATION, USE CAON 001 CAOP SECU

.
ALWAYS MENTION IN FIELD:

- 70E:INST: YOUR CONTACT NAME AND PHONE NUMBER PRECEDED BY 'INX CONTACT DETAILS'

.
PAPER FORM:

NO LEGAL DOCUMENTATION TO BE COMPLETED

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DOCUMENTATION

DUE TO RESTRICTIONS, THE DOCUMENTATION IS AVAILABLE ONLY VIA AGENT'S WEBSITE: [HTTPS://PROJECTS.SODALI.COM/RAGHSA](https://projects.sodali.com/raghsa)

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REVOCABILITY

INSTRUCTIONS MAY BE WITHDRAWN PURSUANT TO THE OFFER DOCUMENTATION AND UPON AGENTS FINAL AGREEMENT

.
FREE TEXT LIMITATIONS APPLICABLE IN THE FOLLOWING FIELDS (IF REQUIRED):

- 4 X 35 CHARACTERS IN FIELD: 88D

- 10 X 35 CHARACTERS IN FIELDS 72, 70E:INST, 80B, 95V:OWND

.
WE WILL FORWARD BUT NOT VALIDATE ANY OF THE INFORMATION IN THESE FIELDS.

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NOTE:

PLEASE REFER TO THE CORPORATE ACTIONS FAQ SECTION ON MYEUROCLEAR.COM FOR MORE INFORMATION WITH REGARDS TO THE APPLICABLE PROCESS TO CANCEL AND REPLACE YOUR INSTRUCTION

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

Offeror:

RAGHSA S.A.

General information:

INFORMATION SOURCE: INFORMATION AGENT:
SODALI AND CO.
E-MAIL: RAGHSA(AT)INVESTOR.SODALI.COM
EXCHANGE OFFER WEBSITE: [HTTPS://PROJECTS.SODALI.COM/RAGHSA](https://projects.sodali.com/RAGHSA)

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THE LEADENHALL BUILDING,
122 LEADENHALL STREET, LONDON, EC3V 4AB
UNITED KINGDOM
TELEPHONE: +44 20 4513 6933

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IN STAMFORD
333 LUDLOW STREET
SOUTH TOWER, 5TH FLOOR
STAMFORD, CT 06902
UNITED STATES
TELEPHONE: +1 203 658 9457

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GENERAL INFORMATION

THE PRIMARY PURPOSE OF THE EXCHANGE OFFER IS TO EXTEND THE
MATURITY OF COMPANYS OUTSTANDING FINANCIAL DEBT.

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ELIGIBLE HOLDERS

EXCHANGE OFFER IS DIRECTED ONLY TO ELIGIBLE HOLDERS. PLEASE
PLEASE REFER TO THE DOCUMENTATION FOR THE ELIGIBILITY CRITERIA

.
1. EXCHANGE AND CONSENT: NOT APPLICABLE

.
2. CONDITIONS AND RESTRICTIONS: CERTAIN RESTRICTIONS MAY APPLY.

.
REFER TO THE OFFER DOCUMENTATION FOR THE COMPLETE CONDITIONS AND
RESTRICTIONS OF THIS OFFER

.
TIMETABLE

- SETTLEMENT DATE: PROMPTLY AFTER THE EXPIRATION DATE

.
ENTITLEMENT

1. MINIMUM EXERCISE AMOUNT: PLEASE ENSURE THAT YOUR INSTRUCTED
AMOUNT:

- IS AT LEAST THE MINIMUM EXERCISABLE AMOUNT OF THE NOTE
- CORRESPONDS TO THE MULTIPLE EXERCISABLE AMOUNT OF THE NOTE
- WILL YIELD AT LEAST THE MINIMUM AMOUNT OF ENTITLEMENT

.
THE DETERMINATION OF YOUR INSTRUCTED AMOUNT IS SOLELY YOUR
RESPONSIBILITY. IF YOUR INSTRUCTED AMOUNT WILL RESULT IN LESS
THAN THE MINIMUM AMOUNT OF ENTITLED NOTES, YOUR INSTRUCTION WILL
BE CANCELLED AND YOUR ORIGINAL NOTES RETURNED TO YOU

.
FOR DETAILS ON THE CALCULATION METHOD AND THE MINIMUM AMOUNT TO
RECEIVE, PLEASE REFER TO THE OFFER DOCUMENTATION

.
2. ACCRUED AND UNPAID INTEREST: ACCRUED AND UNPAID INTEREST WILL

BE PAID UP TO, BUT NOT INCLUDING, THE SETTLEMENT DATE. INTEREST ACCRUED ON THE NEW NOTES DELIVERED AS THE EXCHANGE CONSIDERATION FROM 04/08/2026 TO, BUT NOT INCLUDING, THE SETTLEMENT DATE WILL BE DEDUCTED FROM THE ACCRUED INTEREST PAYMENT.

3. MINIMUM AGGREGATE ACCEPTANCE AMOUNT: THE EXCHANGE OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES OFFERED FOR EXCHANGE

4. EXCHANGE CAP: NO EXCHANGE CAP HAS BEEN SET

5. PRORATION: NOT APPLICABLE

6. POOLFACTOR: NOT APPLICABLE

7. CASH FRACTIONS: FRACTIONAL ENTITLEMENT WILL NOT BE COMPENSATED IN CASH

This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.

It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.

By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited to holding and transfer restrictions.

If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.