Comunicado N° 12954
Ref.: Oferta de Canje de PHOENIX GLOBAL RESOURCES PLC. ORD SHS
Código CVSA: 91800
Código ISIN: GB00B7LHJ340

Buenos Aires, 21 de octubre de 2026

Sres. Depositantes

Tenemos el agrado de dirigirme a Uds. a efectos de hacerles llegar la información que hemos recibido de la Central Depositaria Internacional Euroclear Bank sobre la Oferta de Canje de los títulos de la referencia.

Aquellos depositantes que deseen tomar acción al respecto deberán hacerlo ingresando sus instrucciones a través del Sistema de Custodia dentro del Módulo Eventos Corporativos (submenú Elecciones de EC -CA Elections-) para el evento y la especie según se detallan a continuación:

- **Evento involucrado:**
  - Especie 91800: CSD2026000921653

- **Detalle de las Opciones del Evento:**
  - 001 SECU: Implican el ingreso al canje.

Ratio: 1:1.
Especie a acreditar: 85667 **(GB00BWPFY569)**
Cada 1 nominal de la especie original, se acreditará 1 nominal de la especie 85667 **(GB00BWPFY569)**

  - 002 NOAC: Opción por default, no participa del evento.

- **Período para emitir manifestación de Canje:**

Periodo para participar de la oferta:

- desde el 22 de octubre de 2026 a las 10.00 horas, hasta el 3 de diciembre de 2026 hasta las 17:00 horas.

Para más información al respecto, adjuntamos el reporte (Anexo I) enviado por la Central arriba mencionada.

Por favor tenga en cuenta que tales títulos serán bloqueados en una cuenta de Caja de Valores hasta la finalización o cancelación del evento.

Cabe destacar que el costo de cada instrucción presentada es de EUR 3,00.

Señalamos que es de exclusiva responsabilidad de los Depositantes y de los tenedores de los títulos tomar o no acción al respecto; razón por la cual las condiciones del presente no podrán interpretarse como recomendaciones o sugerencias de Caja de Valores S.A. para participar en el evento.

Por cualquier duda o consulta podrán comunicarse con el área de Middle Office vía BYMA point: https://jira-tecval.atlassian.net/servicedesk/customer/portal/71/group/147/create/903

Sin otro particular los saludamos atentamente,



Martín Baretta

Director de Operaciones

Iniciales del responsable de confección

Print

Corporate action details for CA00000008691722 - Exchange
Service provider EB - Place of holding EB

General information

Corporate action indicator:	Exchange SCHEME OF RESTRUCTURE
Corporate action reference:	CA00000008691722
Mandatory/voluntary indicator:	Voluntary CA event
Corporate action processing:	Reorganisation

Main underlying security

ISIN:	GB00B7LHJ340
Common code:	079540021
Description:	PHOENIX GLOBAL RESOURCES ORDSHR 0.5

Financial instrument attributes

Type of financial instrument:	STOCK
Denomination currency:	GBP

Corporate action details

Record date:	Unknown
Certification:	No
Electronic certification:	NO CERTIFICATION REQUIRED

Option 001 Securities Option

Corporate action option status:	Active
Default processing flag:	No
Market deadline date:	10 Dec 2026 - 18:00
Response deadline date:	08 Dec 2026 - 14:30
End of Securities Blocking Period:	Unknown
Period of action:	20 Oct 2026 - 08 Dec 2026
Minimum exercisable quantity:	Unit Number 1
Multiple exercisable quantity:	Unit Number 1
Expiry date:	08 Dec 2026 - 16:00

Security movement details

Debit/credit indicator:	Debit
ISIN:	GB00B7LHJ340
Common code:	079540021
Description:	PHOENIX GLOBAL RESOURCES ORDSHR 0.5
Minimum exercisable quantity:	Unit Number 1

Minimum exercisable multiple quantity:	Unit Number 1
Payment date:	Unknown

Security movement details

Debit/credit indicator:	Credit
ISIN:	GB00BWPFY569
Common code:	354565757
Description:	PHOENIX GLOBAL RESOURCES 0.5 ORDSHR
Disposition of fractions:	Round Down
Ratio of new securities to old securities:	1/1
Payment date:	Unknown

Option 002 No Action

Corporate action option status:	Active
Default processing flag:	Yes
Market deadline date:	10 Dec 2026 - 18:00
Response deadline date:	08 Dec 2026 - 14:30
Period of action:	20 Oct 2026 - 08 Dec 2026
Minimum exercisable quantity:	Unit Number 1
Multiple exercisable quantity:	Unit Number 1
Expiry date:	08 Dec 2026 - 16:00

Action to take

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ACTIONS TO BE TAKEN TO BE ANNOUNCED AT A LATER STAGE

Corporate action narrative

Party contact description:

CORPORATE ACTIONS CA INFO 4245

General information:

UPDATE 21/10/2026: PROCEED ISIN ASSIGNED
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END OF UPDATE.

IT IS PROPOSED THAT PGR UNDERGOES A RESTRUCTURING TO EFFECT THE
INTRODUCTION OF A NEW HOLDING COMPANY ABOVE PGR (THE GROUP RESTRUCTURING).
.
TO IMPLEMENT THE GROUP RESTRUCTURING, IT IS INTEND ED THAT A SHARE EXCHANGE OFFER (THE EXCHANGE OFFER) IS BEING MADE BY TOPCO,
AN ENGLISH COMPANY NEWLY INCORPORATED BY MERCURIA ENERGY AS SET
MANAGEMENT B.V. (MERCURIA), FOR THE ENTIRE ISSUED AND TO BE ISSUED ORDINARY SHARE CAPITAL OF PGR (THE PGR SHARES)
.
SHAREHOLDERS WHO ACCEPT THE EXCHANGE OFFER WILL RECEIVE

ONE TOPCO
ORDINARY SHARE FOR EACH PGR ORDINARY SHARE IN RESPECT OF WHICH
THE Y ACCEPT THE EXCHANGE OFFER. UPON COMPLETION OF THE EXCHANGE
OFFER (AND, IF APPLICABLE, THE SQUEEZE-OUT), TOPCO WILL BECOME THE NEW PARENT COMPANY OF PGR AND PGR WILL BECOME A WHOLLY OWNED
SUBSIDIARY OF TO PCO.
.
THE VOTING AND ECONOMIC RIGHTS ATTACHING TO EACH TOPCO SHARE ARE
S ET OUT IN TOPCOS ARTICLES OF ASSOCIATION, AND ARE IDENTICAL TO THOSE OF THE PGR SHARES, SAVE THAT INTERESTS IN TOPCO SHARES ARE
INDIRECT INTERESTS IN PGR, RATHER THAN DIRECT INTERESTS IN PGR ITSELF
.
FURTHER DETAILS TO BE ANNOUNCED
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This corporate action notification does not constitute an offer to sell or the solicitation of an offer to buy any securities by anyone in any jurisdiction.
It is not, and should not be construed or treated as, investment or financial advice. In providing this information, Euroclear Bank is not acting as agent of the issuer.
By sending an instruction to Euroclear Bank, you confirm that you (and any beneficial owner(s) for whom you act) comply with the terms and conditions of the corporate event and comply with applicable local laws or requirements, including but not limited To holding and transfer restrictions.
If holding and transfer restrictions would prohibit you (and any beneficial owner(s) for whom you act) to hold the proceeds of a corporate event in your account in Euroclear Bank, you (and any beneficial owner(s) for whom you act) must ensure to send an instruction to allow the transfer of these proceeds to an account outside the euroclear system.
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